"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Fair today and Saturday; fresh northwest winds.
Temperature yesterday—Max., 40; min., 24.
☞ For weather report see next to last page

VOL. LXXI...No. 23,414. NEW YORK, FRIDAY, MARCH 3, 1922. TWO CENTS | In Greater New York | THREE CENTS Within 300 Miles | FOUR CENTS Elsewhere

JACOB H. SCHIFF LEFT $34,426,282 SUBJECT TO NEW YORK TAXES

Executors' Estimate Does Not Include $6,222,990 From Kuhn, Loeb & Co.

TRUST FUNDS CUT TOTAL

Banker Set Aside $6,053,045 for His Wife—Two Children Get $16,538,141 Each.

$25,633,574 IN SECURITIES

Largest Items Are $9,164,952 in City Issues and $6,395,970 in Victory Notes.

The schedules in the estate of Jacob H. Schiff, banker and philanthropist, who died Sept. 25, 1920, prepared for submission to the State Tax Commission in the inheritance tax proceeding to begin shortly, fix the value of the property to be taxed in New York State at $38,257,008. The net estate on which the executors estimate a tax will be fixed is $34,426,282.

The taxable property as fixed by the estate does not include a good-will value for Mr. Schiff's interest in Kuhn, Loeb & Co. because, as in the case of the late J. Pierpont Morgan, whose good-will interest in J. P. Morgan & Co. was not taxed, the good-will passes to the surviving partners.

The banking firm of Kuhn, Loeb & Co. has already paid to the Schiff estate a total of $6,222,990 for Mr. Schiff's entire interest in the firm. The sum includes his capital account of $5,500,000, interest of $84,030 and $638,960 as his interest of 22½ per cent. in the undistributed profits. The other partners having an equal capital interest were his son, Mortimer L. Schiff; his son-in-law, Felix M. Warburg, and Otto H. Kahn. The fifth partner, Jerome J. Hanauer, had a capital interest of only $500,000 and was entitled to 30 per cent. of the profits. The partnership agreement relieved him from a share of the losses, in case there were any.

Outside Property Not Included.

The schedules to be submitted in New York do not include, of course, such property as Mr. Schiff owned at Seabright, N. J., where he maintained his Summer home, or in any other State or in foreign countries, but it is not believed that the property non-taxable in New York would increase the total by an appreciable amount. Mr. Schiff's residence at 965 Fifth Avenue and its contents were not owned by him and are not listed among the assets.

The fact that Mr. Schiff left only about $10,000,000 more than Andrew Carnegie, who devoted the later years of his life in an effort to die poor, and less than a third of the fortune amassed by J. Pierpont Morgan, whose contemporary he was, when the value of the Morgan art collection is included, will occasion general surprise. The estate is less than half that of Henry Clay Frick and Anthony N. Brady, whose activities in large financial operations did not approach those of Mr. Schiff, but Mr. Schiff, like Mr. Carnegie, was a constant benefactor of religious and charitable organizations and individuals during his lifetime.

Mr. Schiff's will gave away $1,350,000 in direct bequests to organizations, and divided the residue of his estate equally between his son, Mortimer, and his daughter, Frieda S. Warburg. The amount each will receive, if the schedules are accepted in their entirety by the State Tax Commission, is $16,538,141.

Trust Funds Cut Estate.

Mrs. Theresa Schiff, the widow, received nothing in the will for the reason that on Dec. 7, 1910, her husband established a trust fund for her benefit in order that she might have an immediate and constant income in case of anything happening to him. He set aside securities valued at $6,053,045, from which she is to have the income for life, and then the principal is to be divided among Mr. and Mrs. Mortimer L. Schiff and Mr. and Mrs. Felix M. Warburg.

The total estate was further reduced during Mr. Schiff's lifetime by many trust funds established by him for his near and distant relatives, due to his purpose that his treatment of his kin should be fair and just. Affidavits concerning the purpose of all these trust funds are to be submitted to the State Tax Commission, with the schedule, for the purpose of combating any theory that any of the trust funds were made by Mr. Schiff in contemplation of death. The general idea underlying them is stated in an affidavit by Julius Goldman, a lawyer, who drew most of them. Mr. Goldman said:

"Mr. Schiff was a very generous man, particularly where the members of his family were concerned, and this trait appeared constantly in his talks with me. He was very careful in making provision for his relatives, that each should be treated as nearly equally as might be. The last time I saw Mr. Schiff, in December, 1918, before I left for a trip abroad, he appeared and talked as if in perfect health. Nothing that he ever said to me indicated that he had any expectation of death in the immediate or reasonably close future, or that his actions were ever remotely influenced by such an expectation.

Loath to Retire.

"He was always active in business, and when I once asked him why he did not retire he said he enjoyed his life and didn't want to retire. In this connection in December, 1918, and November, 1919, I thought it was my duty to call his attention to the provisions of the Federal Estate Trust law enacted

Continued on Page Four.

Soldier's Oral Will in France Is Upheld in Poughkeepsie

POUGHKEEPSIE, N. Y., March 2.—An oral will made by Chester C. Minard, giving his $10,000 war insurance to his aunt, Mrs. Catherine Wells of this city, was upheld today by Surrogate Daniel J. Gleason, who admitted it to probate. Minard was in the American Army and died in France. His father filed objections to the probate of the oral will.

Comrades of Minard testified that they heard him say he wished to leave his insurance money to his aunt because she had brought him up from childhood.

HITCHCOCK ASSAILS FOUR-POWER TREATY

Five Other Democrats Who Backed Yap Treaty Are Said to Be Against Pacific Compact.

NARROW MARGIN TO RATIFY

Nebraskan Pictures Secrecy of Negotiations and Insists That Changes Must Be Made.

Special to The New York Times.

WASHINGTON, March 2.—With the opening of debate in the Senate today on the four-power Pacific treaty, Senator Hitchcock, ranking Democratic member of the Foreign Relations Committee, spoke against the compact, which he said he would not support in its present shape. He condemned the secrecy that surrounded the negotiation of the agreement, which he styled "the quadruple Pacific defensive alliance," and insisted that it bound the United States to go to the aid of any other signatory.

Senator Hitchcock voted yesterday for the Yap treaty, which was ratified, 67 to 23. Four, and possibly five, other Democratic Senators, who likewise favored the Yap agreement, are reported against the four-power treaty. Those who want to see the four-power treaty rejected asserted tonight that on the basis of these changes the treaty, if ratified, would have a margin of not more than two votes above the required two-thirds of the Senate.

The four Democratic Senators besides Hitchcock who favored the Yap treaty but are said to be opposed to the pending treaty are Walsh of Montana, Smith, Kendrick and Stanley, while Senator Jones of New Mexico asked questions today that seemed to indicate that he was "doubtful" as to his course. Senators La Follette and Shields, who did not vote yesterday, are against the four-power treaty, and should six Democrats change over the treaty would be ratified by a vote of only 66 to 30.

Wants "Unprovoked Aggression" Stated.

In his speech Senator Hitchcock declared that it was essential that a reservation giving Congress the right to pass on any action taken under the treaty shall be part of the instrument of ratification. He indicated that unless the obligation clause was amended or a reservation was adopted to show that the United States was obliged to help another signatory only in the case of "unprovoked aggression," he would not vote for the treaty.

Senator Borah expressed doubt whether any amendment or reservation could be framed that would meet his fundamental objection to the treaty in its present form. Senator France declared the treaty was nothing but a direct invitation to war.

Said Senator Hitchcock in part:

"Yesterday I voted to ratify the treaty between the United States and Japan relating to the Island of Yap. At a future day I expect to vote to ratify the treaty providing for the limitation of naval armament and the treaties regarding China. On the pending Four-Power Treaty, however, I have reluctantly reached the conclusion that I cannot vote for its ratification unless changes are made.

"This Four-Power Treaty was conceived in secrecy. In that respect its genesis suggests an old-fashioned alliance. Every precaution of secrecy was taken in advance, and every device of secrecy was employed in its execution. This treaty was not mentioned in the call for the conference. When the agenda were published this treaty was not included. The President has admitted to us that, strictly speaking, this treaty was not upon the agenda. Thus the public neither looked for nor expected this treaty.

"How, then, was the treaty negotiated? Was it discussed at meetings of the delegates of the four signatory nations? Apparently not. On the contrary, each delegation, after secretly

Continued on Page Two.

UNTERMYER REPORT DRASTICALLY CUT; 17 BILLS PRESENTED

Lockwood Committee Ignores Many of Counsel's Suggestions for Housing Legislation.

WILL REPORT NEXT MONDAY

Measures Introduced by Lockwood Embody in Part Lawyer's Recommendations.

DIVIDED INTO 3 GROUPS

Rent Law's Extension, Insurance Investment and Prevention of Combinations Included.

Special to The New York Times.

ALBANY, March 2.—It was predicted tonight that when the "intermediate" report of the Lockwood committee investigation of housing conditions is made public early next week, Samuel Untermyer, who wrote the report at Palm Beach and sent it North in sections, will not know his own creation, so liberally has it been blue pencilled and to such an extent "sterilized."

It was learned here tonight that more than one drastic recommendation made by the committee's counsel has been cut out, and that many of his suggestions have been ignored in formulating the "official" report which will be presented to the Legislature next Monday night.

It was learned also that another report prepared for the committee by experts who were disinterested had been rejected because it could not be toned down without destroying its continuity. The authors of this report, Robert C. Cummings and William McCormick, received $2,500 each for their work.

Legislative Storm Predicted.

Some members of the Lockwood committee predicted tonight that a storm would break when Mr. Untermyer reads "his" report and fails to recognize it, and that when he returns North, there may be a reckoning. There was a deal of speculation as to what future course he would pursue.

Seventeen bills carrying out recommendations made in the report were submitted to the Legislature late today by Senator Lockwood, Chairman, and Assemblyman McWhinney, Vice Chairman of the committee. These may be divided roughly into three groups. One includes a series of measures providing for the extension of the period during which the emergency rent laws shall remain in force until Feb. 15, 1924, and of the tax exemption period for newly constructed dwellings until April 1 of next year. Another is composed of measures directed against illegal combinations and includes a bill amending the Donnelly Anti-Trust act and another bill proposing the creation of a State Trade Commission to administer the State Anti-Trust law.

A third group consists of legislation to compel money institutions to invest more liberally in building loans to counteract the scarcity in dwelling accommodations.

These bills, within the first group, were introduced:

A bill extending the rent laws until Feb. 15, 1924.

A bill extending the tax exemption law so as to extend the time for beginning construction to obtain exemption until April 1, 1923.

A bill providing that for determining reasonableness of rent, the assessed valuation of premises be presumptive evidence of the actual value.

A bill providing for the return of jury fees that have been paid by tenants whose cases are not separately tried.

A bill providing for the dismissal of an action with costs in favor of the defendant in cases brought in the wrong district.

A bill providing that the defendant shall be entitled to costs in an action if the plaintiff does not succeed in recovering more than the amount previously paid by the defendant.

A bill clarifying the present provision of the law as to the payment of three monthly instalments of rent.

A bill clarifying the present law in relation to the deposit of rent in court, and the payment of the same to the landlord.

A bill requiring the landlord to give thirty days' notice of an increase of rent.

A bill providing that after foreclosure of a mortgage, tenants may not be dis-

Continued on Page Two.

Plan to Cut Our Army to 115,000 Men, Ignoring the Pleas of General Pershing

WASHINGTON, March 2.—At least $50,000,000 and possibly $60,000,000 will be slashed from the budget estimate for the War Department by the House Appropriations Subcommittee which is framing the Army Appropriation bill for the fiscal year beginning July 1 next, members of the subcommittee predicted tonight. The measure, they added, not only will provide that the enlisted strength of the army be reduced from its present strength of 137,000 to 115,000 men on July 1, but that the number of officers be limited to 11,000, as compared with the present strength of 12,900 on the active list.

War Department estimates were revised and pared down by the Budget Bureau to approximately $363,000,000 for the coming fiscal year, of this amount $295,000,000 being requested for the army and the rest for non-military work, such as improvements to rivers and harbors. The draft of the bill, it was said tonight, practically had been completed, but must be reviewed by the full committee, which may make changes. Chairman Anthony has said the measure would be reported next week.

As drawn by the subcommittee, the bill, it was said, does not provide for lump sum appropriations as requested by War Department officials. Such an arrangement would have permitted department heads to expend funds under general headings as they saw fit, affording them an opportunity to stretch economies where possible and expend amounts greater than the estimates on other activities, if the total expenditure authorized was not exceeded. The bill, as it will be reported to the full committee however, it was emphasized, will specify for what purposes each allowance is to be used.

Concern was expressed in army circles tonight over the prospective forced reduction of the regular establishment to 115,000 men and 11,000 officers. Both Secretary Weeks and General Pershing, in appearing recently before the subcommittee, urged that provision be made for an army of 150,000 men, and the subcommittee, in deciding upon 11,000 as the maximum number of officers, has disregarded the recommendation of General Pershing, who outlined plans for "weeding out" inefficient officers to bring the force down to 12,000 in the expectation of then increasing the officer personnel to 14,000 by commissioning officers in the junior grades.

A reduction of the army to 115,000 enlisted strength, it was pointed out by department officials, would mean an actual effective force of little more than 100,000 men, as the regular turnover due to expiring enlistments, recruit training and other conditions, keeps about 10,000 men on the average continuously out of active ranks.

MODERN JOVE HURLS LIGHTNING AT WILL

Million-Horse-Power Forked Tongues Crackle and Flash In Laboratory.

TO PERFECT ARRESTERS

Dr. Steinmetz's Artificial Bolts Shatter Wood, and Wire Vanishes in Dust.

SCHENECTADY, N. Y., March 2 (Associated Press)—Schenectady has a modern Jove who sits on his throne in a laboratory of the General Electric Company and hurls thunderbolts at will.

He is Dr. Charles P. Steinmetz, electrical wizard, who announced today he has succeeded in producing and controlling an indoor thunderstorm with all the characteristics of its natural brother except the thunder clouds. At a demonstration of his "lightning generator" a few days ago, the familiar forked tongues flashed through the laboratory with a deafening crash, splintered a large block of wood, hurling the fragments twenty-five feet, and ripped a miniature tree from tip to base.

The bolt carried the energy of 1,000,000 horsepower—about one five-hundredth of the energy of a natural lightning bolt, Dr. Steinmetz estimates—and lasted for the one hundred-thousandth part of a second.

Dr. Steinmetz hopes his apparatus will contribute largely to the development of lightning arresters, as it provides an opportunity for study at close range of the phenomenon that Benjamin Franklin began to investigate years ago with his kite, string and key.

His experiments have convinced him, however, that there is little likelihood of man's realizing his dream of harnessing thunderbolts and making them work. Despite their tremendous energy, he says, their life is so short that, harnessed, they would be worth only a few cents apiece.

"In our lightning generator," he said, "we get a discharge of 10,000 amperes at over a hundred thousand volts, that is over a million horsepower, lasting for a hundred-thousandeth part of a second. This gives us the explosive, tearing and shattering effect of real lightning, so that, for instance, a piece of small tree exposed to the discharge is mechanically torn to pieces. A piece of wire struck by the flash vanishes in dust.

"The difference between lightning energy and ordinary electric current is similar to that between a pound of dynamite and a pint of gasoline. The pint of gasoline contains more energy and can do more work than the pound of dynamite, but the pint of gasoline gives off its energy slowly, at a moderate rate of power, while the pound of dynamite gives off its energy explosively, all at once, at an enormous rate of power, and thereby locally tears and destroys."

The inspiration to produce artificial lightning came to Dr. Steinmetz two years ago, when he arrived at his Summer camp on the Mohawk River to find the heavenly visitor had preceded him by a few hours and left the camp in sad disarray.

The lightning had struck a tree overhanging the camp, tearing off some of the bark. It then had jumped to the camp, where it divided. One fork passed to the ground through a post, while the other tore its way through a window, jumped on the lighting circuit and made a tour of the house, splintering a screen, a looking glass and a bed in which Dr. Steinmetz might have been sleeping had he arrived twenty-four hours earlier.

Instead of bemoaning the damage, Dr. Steinmetz got busy with a camera, tape line and a notebook, and collected "evidence" which he says was of inestimable value in the production of his lightning generator. He was assisted in its construction by J. R. Hayden and C. A. Lougee, his laboratory co-workers.

If he wanted to, Dr. Steinmetz said, he could cut loose an artificial lightning bolt that would do as much damage as that the camp suffered. He cannot, but he is content with producing one five-hundredth as much. Producing the larger bolt would involve great expense, and the bolt would be too dangerous to observe at close quarters.

The heart of the generator consists essentially of a high voltage condenser in the form of 600 glass plates. These are arranged in two rows, in groups of 50, and are capable of holding 150,000 volts of electricity.

Connected to the double row of condenser corresponds to the thundercloud in the sky, in which an electric current is gradually stored up and increased by the conglomeration of the raindrops, as Dr. Steinmetz has shown. The other end of the condenser plates corresponds to the earth.

When the tension of the stored electric energy becomes greater than the resistance will hold the discharge takes place. The lightning flash is seen, the thunder rolls—represented by the loud snapping sound—and the bolt strikes.

HYLAN BIDS HEDLEY END JAM IN SUBWAY

Says He Will Take Drastic Action Unless Company Improves Service.

CITES RIGHT OF SEIZURE

McAneny Sees Effort to Take Credit for Corrective Steps Planned by State Board.

Testimony before the Transit Commission by Frank Hedley, President of the Interborough Rapid Transit Company, that service on the company's system had been trimmed to meet financial stringency, was used yesterday as the text of a letter sent to Mr. Hedley by Mayor Hylan threatening "drastic action" unless the subway service was improved to the point of removing the present "dangerous and unsanitary conditions of operation." The letter followed agitation concerning congestion on the subway lines, caused largely, it has been asserted, by curtailing service.

The Mayor referred to a suggestion by Health Commissioner Copeland that health conditions in the subway might be improved by changing the hours of greatest travel, which has been discussed by Public Service and Transit Commissions for several years. Touching on the contract between the city and the company for the operation of the lines, he called attention to the clause requiring adequate service for a five-cent fare.

What "drastic" steps the Mayor might take to force the company to mend its schedules were not clear to the Transit Commission, unless action was begun by Commissioner Copeland as a measure of public safety. Chairman McAneny of the commission intimated that the fact the commission planned to inquire into traffic conditions next week had induced the Mayor to enter the situation in the expectation of garnering such credit as might come out of the inquiry. There is a clause in the contracts between the operating companies and the city which permits the latter to take over the line in case of certain violations. But this authority must be exercised through the commission.

In an effort to show that the Board of Estimate largely was responsible for the present congested condition of travel on the rapid transit lines, the commission referred to a number of contracts needed for the opening of new lines which the board has failed to approve. It was pointed out that failure to act on the contracts needed to complete the Fourteenth Street-Eastern District line was costing taxpayers about $2,000 a day in interest charges.

So far the city has spent $14,000,000 on this line, and the subway section between Fourteenth Street and Sixth Avenue could be operated as far east as Bushwick Avenue in Brooklyn if the board would appropriate $373,000 needed for ties, rails and tie plates and to carry out certain contracts which await the approval of the board. These requisitions and contracts were sent to the board between May and August of last year and have been returned without comment.

Contractor Could Retrace Job.

Of about forty-four contracts for rapid transit work only six have been approved, and two of these, it was said, be cause they touched the political interests of members of the board. Similar delays have attended contracts needed to complete the Eastern Parkway line in Brooklyn and for beginning the work of extending the Queens subway westward from the Grand Central Station to Eighth Avenue. The latter contract amounts to $4,000,000. It was let on Nov. 22 last. Under the provisions of the contract it can be rejected by the contractor after forty-five days' delay.

Mayor Hylan's letter to Mr. Hedley reads as follows:

"Several days ago the Health Commissioner called attention to the danger to the public health arising from the manner of rear operation of the city's subways. He adverted to the possible necessity for rearranging the hours of travel on the subways in order to partly avert the dangerous and unsanitary conditions of operation by your company.

"Carrying into effect such a suggestion could only be justified temporarily by the gravest emergency, such as existed about two years ago, when an epidemic was rife. The necessity for such an extreme measure does not and could not exist if proper and full use were

Continued on Page Three.

SELL—ANN ARBOR RAILROAD 4% BONDS
H. HARDY, DOLLY, FORBES, Adv.

UNIONIST LEADERS PREVENT A BREAK IN BRITISH CABINET

Long Conferences Understood to Have Reduced Rebel Chairman to Terms.

DIE-HARDS VOTE FOR SPLIT

Liberal Members of the Ministry Agree to Go Out With Premier if He Resigns.

POLITICIANS ALL AT SEA

Prospect of Entering a General Election at This Time Threw Parties Into Confusion.

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Special Cable to THE NEW YORK TIMES.

LONDON, March 2.—The political crisis which had threatened to provoke the resignation of the Premier and the break-up of the Coalition Government shortly before midnight showed considerable improvement.

Sir George Younger, leader of the die-hard faction of the Unionists, it was stated, had on second thoughts shown himself amenable and had practically undertaken to be a good boy in the future.

Austen Chamberlain, it was added, would make a public statement tomorrow.

An important development in the crisis was a meeting today of the Unionist die-hard members of both houses. It was a gathering of about one hundred politicians of whom some eighty were members of the House of Commons. Among the peers present were Lord Salisbury and Lord Londonderry.

A resolution was adopted which is regarded as equivalent to a demand for the withdrawal of the party from the coalition. It read: "That this meeting is of the opinion that in order to restore confidence in the country and with a view to approaching a general election there is urgent need for reassertion of Conservative and Unionist principles."

All day the political crisis had a serious complexion owing to Sir George Younger's obduracy in maintaining his point of view despite representations made to him by both Austen Chamberlain and Arthur Balfour.

The Lloyd Georgians were getting more and more nervous; they did not want to see their chief forced to resign, and resign he will unless he gets his way in regard to Younger. The latter is reported to have said to a friend: "Lloyd George has asked for my head on a trenchard. He may get the trenchard, but he'll never get my head."

In other words Younger was apparently confident the Unionist leaders would not go to the length of dismissing him from his post of chief party agent, and for a long time he stuck to his guns in regard to the allocation of seats between Conservatives and Liberal Coalitionists and to the method in which the general election should be fought.

Lloyd George cannot now withdraw from his positions without serious damage to his prestige, and if Younger had stood firm and Chamberlain and Balfour had refused to coerce him, Lloyd George's resignation of the Premiership would have become inevitable.

Liberal Ministers Would Resign, Too.

On Wednesday evening all the Liberal members of the Cabinet dined at the Savoy, being joined later by Lloyd George. To a man his colleagues assured the Prime Minister of their allegiance and declared that if he felt obliged to resign office they also would resign in a body.

It is stated by The Daily Chronicle's political correspondent that when this afternoon Lloyd George was informed that no satisfactory conclusion—satisfactory, that is, to him—had been reached at the meeting of Chamberlain, Balfour and Younger, he took a most serious view of the situation. He has passed anxious hours, and in the late afternoon found it necessary to retire and rest for a while. Afterward he saw various leaders of opinion in the House of Commons, being thus occupied till late in the evening.

What is regarded as an impartial and generally correct exposition of the situation is contributed to The Evening Standard by one behind the scenes. The writer states that the trouble began shortly before Christmas, when there was a semi-official dinner party among the leaders of the coalition. The Washington conference and the Irish settlement with the then unrevealed Geddes report on national economy were thought to be a sufficient inducement to quicken the pace toward a general election and get a fresh mandate for the coalition to remain in office. Lloyd George and

Continued on Page Two.

Standard Oil Loses Czechoslovak Monopoly By Last Minute Shift of Government

Special Cable to THE NEW YORK TIMES.
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THE HAGUE, March 2.—According to a Prague dispatch to the Rotterdamsche Courant, the agreement by which the Standard Oil Company would obtain a monopoly of the production, sale, import and export of oil in the whole of Czechoslovakia, which was only lacking the last governmental formalities, was canceled at the last minute by Premier Benes.

Benes apparently was influenced by a press campaign which argued that the contract involved economic disadvantages to Czechoslovakia.

A cable from Prague in January said that the Czechoslovakian Government had signed an agreement with the Franco-American Standard Oil Company giving the company the monopoly for oil prospecting and also a trade concession for thirty years. A local company was to be created in which Czechoslovakia was to have a majority of the stock.

The announcement was looked upon at the time as of great importance because of the steps of expansion of Standard Oil interests. The plan, it was said, would give American and Anglo-Dutch oil companies, it was understood, that the agreement supplanted the Royal Dutch interests which had been negotiating with the Czechoslovakian Government. Opposition to the grant developed in the Senate of Czechoslovakia and a committee was appointed to study the contract.

Walter Teagle, President of the Standard Oil Company, said last night that he had not heard of the cancellation and that he was not familiar with the details of the transaction, which had been handled by the Paris office. He said that he believed the contract

Skipping Board Shows Profit On Operation for First Time

WASHINGTON, March 2.—Joseph W. Powell, who will retire as President of the Emergency Fleet Corporation of the Shipping Board tomorrow, announced tonight that for the first time in the history of the Shipping Board the ship operating expenses for February were less than the operating revenues. Since last July, when he assumed office, he added, the Shipping Board has disposed of $20,370,000 worth of property.

The February figures for ship operation, Mr. Powell said, showed that approximately $6,500,000 was taken in by the managing operators on Shipping Board accounts, and that the expenditures were $6,400,000.

PEERESS ADMITTED TO HOUSE OF LORDS

Decision Giving Seat to Lady Rhondda Opens the Way to a Score of Others.

CROWN DOES NOT OPPOSE

Counsel Successfully Argues That Recent Act Has Broken Down All Old Barriers.

Copyright, 1922, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, March 2.—Viscountess Rhondda today established the claim of women who are peeresses in their own right to take their seats in the House of Lords. There are twenty-four peeresses in the United Kingdom who can take advantage of the decision—one Duchess, four Countesses, two Viscountesses and seventeen Baronesses. Some, having married peers higher in rank than themselves, are known by their husbands' titles.

The list, omitting Viscountess Rhondda, is: Baroness Beaumont, Baroness Berkeley, Baroness Burton, Baroness Clifton of Bromswold, the Countess of Cromartie, the Countess of Powys (as Baroness Darcy de Knayth), Baroness de Ros (as the Countess of Darnley), Baroness Dorchester, the Countess of Yarborough (as Baroness Faucenberg and Conyers), the Duchess of Fife (Princess Arthur of Connaught), Baroness Furnivall, Baroness Herries (the Duchess of Norfolk), Baroness Kinloss, the Countess of Loudoun, Baroness Lucas of Crudwell and Dingwall, Countess Roberts, the Countess of Seafield, Baroness Strange of Knokin (Viscountess St. Davids), Baroness Strathcona and Mount Royal, Baroness Wentworth, Viscountess Wolseley (as Baroness Zouche).

There are four Scotch peeresses in their own right: Baroness Gray, Baroness Herries, who is also Duchess of Norfolk; Baroness Kinloss and the Countess of Seafield.

The question was decided by the Committee on Privileges of the House of Lords, presided over by Lord Donoughmore. The petition stated that Lady Rhondda succeeded to the title by a special remainder on the death of her father, the first Viscount Rhondda. She based her claim to receive the writ of summon on the act of 1919, whereby it was provided that a person should not be disqualified by sex or marriage from the exercise of any public function or from being appointed to or holding any civil or judicial office or post.

In reply to counsel, Lady Rhondda said she had no brothers and so far as she knew her father's marriage with her mother was the only marriage contracted by her father. On the death of her father she assumed the title and held it publicly. Her right had never been questioned. Counsel proceeded to argue that the removal of disqualification of sex act clearly applied to a case like this and that disability which had existed in the past was removed and that Lady Rhondda was entitled to the seat. The removal of sex disqualification act he submitted was passed for the express purpose of abolishing all such sex disqualifications as had existed whatsoever, if that were so, it, of course, included sitting in the House of Lords, for upon what grounds could any such exception to the general provisions of the act be founded? There was no trace of any such exception on the face of the act and no such exception should be introduced. Women were added to the House of Commons and there was no reason therefore why they should be excluded from the House of Lords.

There was, he pointed out, one way by which they could get in. It was now open to Lady Rhondda or any other woman to be called to the bar and thus to attain to the high office of Lord of Appeal in Ordinary. As such she would be entitled to sit and vote in the House.

Lady Rhondda's petition was not opposed by the Attorney General and the Chairman stated that the committee would reply in accordance with the petition.

Interviewed later, Lady Rhondda said she was delighted the case had gone in her favor.

NEW BONUS SCHEME, TO COST 5 BILLIONS, DROPS CASH PAYMENT

House Committee Would Give Veterans Certificates on Which Banks May Lend 50 Per Cent.

WOULD HOLD TITLE 20 YEARS

Provided Their Interest Was Paid—Total Possible Loans Put at $1,100,000,000.

LITTLE CASH REQUIRED NOW

About $16,000,000 to Pay Men Who Served Briefly—Congress Thinks Plan a Life Saver.

WASHINGTON, March 2.—A compromise soldier bonus plan, under which the cash feature would be eliminated except for ex-service men who would be entitled to $50 or less adjusted service pay, was agreed upon today tentatively, but unanimously, by a special subcommittee of the Republican members of the House Ways and Means Committee. As a substitute for the discarded feature of cash for those veterans entitled to more than $50 in adjusted service pay, it is proposed to add to the adjusted service certificate section of the pending bonus bill a provision which will enable the man, selecting the certificate option, to obtain immediately from banks a loan equal to half of the adjusted service pay to which he would be entitled on the basis of $1 a day for domestic service and $1.25 a day for overseas service.

In announcing the compromise agreement Chairman Fordney said it would probably be a week before all details of the loan plan could be worked out and the original bill amended to conform to it. He expressed the opinion that the plan would be so well received by House members generally that it would not be necessary to submit the new bill to a party conference, thus speeding up the time of its submission to the House.

Only $16,000,000 cash will be needed, it is said, to meet the demands of the soldiers entitled to $50 or less in service pay.

Spread Cost Over Twenty Years.

It is estimated that the ultimate cost of the new bonus plan, when spread over the twenty years the certificates are to run, will be about $5,000,000,000. The committee's experts say that the maximum total of loans that could be made to ex-soldiers if all of them borrowed on the service certificates to the 50 per cent. limit would be about $1,100,000,000.

The bonus payments as first proposed would have ranged from $1, for a soldier who served in the United States sixty-one days (that is, one day more than the sixty days for which bonus payments have already been made), to about $630, if all the bonus payments were made in cash. But as they are not to be paid in cash, except in the cases of those entitled to $50 or less, the bill provides that 40 per cent. is to be added to what would have been the cash bonus, plus interest allowances. This will give some certificates a face value as high as about $2,000 in some instances.

The committeemen said they believed the new plan would meet with general favor, in and out of Congress, for three reasons, which were summarized thus by Representative Green, ranking Republican on the committee:

"1. The needy veteran can obtain money as soon as his certificate is issued and in greater amount than is provided by the cash plan of the original bill.

"2. No large drafts to be made on the Treasury until the expiration of three years.

"3. No new taxes required."

Word went around among House members that the compromise was acceptable to both President Harding and officers of the American Legion. Late in the day apparently a strong sentiment in favor of the new proposal was developing among House members.

Representative Garner, ranking Democrat on the Ways and Means Committee, though most of the Democrats would support the amended bill. He thought the loan feature would tend to expand credits to the extent of half a billion dollars and thus result in some increase in the cost of living during the expansion period.

Lesser of Evils, Says Treasury.

At the Treasury Department the compromise was described by officials as "the lesser of two evils." It was indicated that Secretary Mellon was still opposed to any bonus legislation at this time that would cause serious drain on the Treasury, but officials said that this plan would make the financing much less difficult than under the original cash plan.

Governor Harding of the Federal Reserve Board was invited before the subcommittee today to discuss the proposed loan provision, and he agreed to draft a form which may be ready for the committeemen tomorrow.

Chairman Fordney issued this statement concerning the committee's new proposal:

"The plan proposes elimination of the cash feature of the Bonus bill, except where the veterans are entitled to $50 or less adjusted service pay, but adds a new loan provision to the adjusted service certificate section, which will enable holders of such certificates to borrow from any national bank or bank or trust company incorporated under the laws of any State, 50 per cent. of the face adjusted service pay to be paid for those certificates which are dated prior to that time; the bill, as originally drafted by the committee, provides for a larger percentage of loan by the Government and has not been changed.

"The certificates, it is expected, will be in the hands of the beneficiaries within fourteen months after the passage of the bill, the bill says.

"Every precaution is to be taken as now to protect the speculators. The certificates are to be negotiable only to

Dr. Work Appointed Postmaster General; Will Succeed to Hays's Post Tomorrow

WASHINGTON, March 2.—Dr. Hubert Work, First Assistant Postmaster General, was nominated by President Harding and confirmed by the Senate today as Postmaster General. He will take over the portfolio Saturday when the resignation of Will H. Hays becomes effective.

Final announcement of the designation of Dr. Work came as no surprise, his name having been connected with the office since the prospective retirement of Mr. Hays was announced several weeks ago. His elevation will leave the positions of First and Second Assistant Postmaster General to be filled. E. H. Shaughnessy, who was Second Assistant, having lost his life in the Knickerbocker Theatre disaster. Dr. Work conferred with President Harding today over the question of the two assistants, but it was indicated that no decision had been reached.

Dr. Work was born at Marion Center, Pa., July 1, 1860. Following graduation from the Medical School of the University of Pennsylvania in 1885, he began practicing in Greeley, Colo. After two years he moved to Fort Morgan, Col., and later to Pueblo, where he became a specialist in mental and nervous diseases. In 1896 he founded the Woodcroft Hospital for Mental and Nervous Diseases, of which he is director.

His work in the administration of the hospital attracted national attention among members of his profession, and in 1911 he was elected President of the American Medico-Psychological Association, and a year he was chosen President of the American Medical Association.

In addition to his professional duties Dr. Work has been active in politics since he moved to Colorado. He was delegate-at-large to the Republican National Convention in 1908, Republican State Chairman from 1910 to 1914 and Republican nominee for United States Senator in 1916, when he was defeated by Charles S. Thomas, Democrat. The same year Dr. Work was elected Republican National Committeeman and served until 1920, when he was defeated for re-election.

The Greenbrier, White Sulphur Springs, W. Va. Over night from New York. Splendid golf links. Booklet. All outdoor sports.—Adv.

FAIR MALL FAMOUS CIGARETTES—Adv.

ATLANTIC COAST LINE — Augusta and Jacksonville, the service daily. Pullman to Jacksonville. Observation Parlor-Adv.

Federal and State banking institutions, and title will be restricted to the beneficiary, as long as he pays interest on the loan. The interest rate on loans is not to be greater than 5 per cent. above the ruling rediscount rate of the Federal Reserve Banks, according to the proposal. This is one of the details on which Gov. Harding is working. Another is the fixing of a penalty against banks charging more than the interest rate fixed in the bill.

Where banks loaned money to the service men, Mr. Fordney said, and the loan with interest was not paid by Sept. 30, 1925, the banks could make a demand on the Treasury for the amounts due them. The Government would then take over the loan under conditions similar to those fixed in the original bill for Federal loans to the soldiers.

While the sub-committee estimates that the cash payments proposed in the case of service men entitled to not more than $50 will total only $16,000,000, there are administrative expenses to be paid and other amounts will be required under the other three options of the bill, the vocational training, home and farm aid and land settlement. It was stated, however, that the total would be only a trifle compared to the $360,000,000 estimate for cash payments as first proposed.

Country-Wide Bonus Meetings.

Coincident with favorable action on the bill by the sub-committee, announcement was made here of mass meetings by ex-service men to be held Sunday throughout the country to protest against further delay by Congress in passing the bonus legislation. The attitude of the ex-service men is expressed thus: "The issue was wished on us by Congress. We asked that we draft a bonus bill. We accepted this invitation many months ago and prepared our program. But Congress has dilly-dallied with the measure, and it is now time for Congress to act."

Some Republican leaders do not need this spur to hasten the bonus bill. They will take it up and push it along as soon as the committee can present it to the House. They will be glad to get it to the Senate and see the last of it.

The fact that the bill carries no tax provisions is a cause of much rejoicing among the Republican members. They feel that they have escaped from a hard and deep political hole.

A plea for quick action in Congress on a bonus bill was made in the House today by Representative Gallivan, Democrat, of Massachusetts, who declared that certain financial interests in New York and Boston had "blocked passage of the bill for months."

CONDEMN PEPPER ON BONUS.

Legion Posts in Pennsylvania Do Not Like Senator's Stand.

Special to The New York Times.

PHILADELPHIA, March 2.—American Legion posts throughout the State have mailed protests or expressions of regret to Senator Pepper, following his recent statement of his position on the bonus in the Senate.

Most of the communications are copies of resolutions adopted by the posts, condemning the Senator's attitude. Some strongly censure him, while others only regret that he has taken this stand. Many individuals also sent letters to him.

According to estimates made at State headquarters at least 90 per cent. of the Pennsylvania members are in favor of the bonus.

DENIES BIG FORD RETURNS.

Treasury Can't Find $29,000,000 War Profits Reported Paid Back.

DETROIT, March 2. — A Washington dispatch to The Detroit Journal today says:

"S. Parker Gilbert, Under Secretary of the Treasury, denies Henry Ford has returned war profits amounting to $29,000,000 to the United States Treasury. A book called "The Truth About Henry Ford" was placed on sale Wednesday and in it appears the following:

"'Henry Ford gave all his war profits of $29,000,000 to the Government, with no hampering conditions. This vast sum was turned back to the Treasury to be used as the Government sees fit. This was the act of a pacifist. If all who advocated had done the same the country's war debts would not be so staggering today and there would have been less talk of war profiteers.'

"The book is supposed to have been written with the approval of Mr. Ford and to be based on facts furnished by his organization. When the attention of Treasury Department officials was called to the statement they were astounded. Secretary Mellon said he had been nothing of such a handsome gift to the Federal Treasury and referred inquiries to Mr. Gilbert. After an investigation he denied that Henry Ford had at any time returned $29,000,000 or any other lump sum to the Government 'without hampering conditions,' or 'to be used the Government sees fit.' Neither Secretary Mellon nor Under Secretary Gilbert will say that Ford may not have made some indirect sacrifice of war profits to the Government.

"They say there is a possibility that in certain cases he may have accepted less money in payment of certain claims than he might have exacted from the Government—in fact, they declare that Mr. Ford's dealings with the Government, so far as they know, have been marked by fairness and liberality on Mr. Ford's part.

"It has been variously estimated that the Ford Company received from $75,000,000 to $125,000,000 for the extensive work it did for the Government."

BAY CATTLE LOSS GROWS.

Senators Straus and Walker Urge Campaign on Tuberculosis.

Special to The New York Times.

ALBANY, March 2.—This State stands last of all in the effectiveness of its work for combating tuberculosis in cattle, according to a minority report presented to the Legislature today by the joint Legislative committee on laws relating to the production and marketing of pure products. The report was signed by Senators Walker and Nathan Straus Jr., New York City Democrats.

The minority report maintained that testimony before the committee had shown tuberculosis in cattle to be on the increase in this State, with from 500,000 to 600,000 animals affected, and the percentage of cows suffering from the disease running from 20 to 30 per cent., while eleven States averaged as low as 2 per cent. and 20 States as low as 5 per cent. The report urged that a large sum be set aside for the total eradication of bovine tuberculosis in this State within one year.

Reorganization of the Department of Farms and Markets so that its head be responsible directly to the Governor, instead of to the Farm Council elected by the Legislature, and that such a re-organized department have a large appropriation for tuberculosis prevention and indemnification of owners of slaughtered cattle, are recommended.

Among other recommendations is one urging that the State encourage co-operative buying and selling by farmers and establish warehouses for the storing of farm products. Creation of a Milk Arbitration Board to solve milk problems, chief of which, according to the report, is insuring an adequate supply of milk at a fair price to city dwellers, is also urged.

REPORTS HOME RULE BILL.

Senate Committee Favors Tolbert Measure With Change.

ALBANY, March 2.—The Tolbert Home Rule Constitutional amendment was reported favorably to the Senate today by the Judiciary Committee, but so amended that the municipal school systems would still remain under the jurisdiction of the State Education Department. Another amendment would transfer the salaries of school teachers from inheritance to municipal authorities.

The amendments were written in to make it doubly sure that the school systems would remain under control of the State Education Department, said Senator Tolbert. He said he would press for passage as quickly as possible.

MAKES 12 CHARGES AGAINST GOV. REILY

Cordova-Davila, Porto Rican Commissioner, Arraigns Him on Floor of House.

ASKS FOR INVESTIGATION

Representative Tincher Accuses Him of Animosity Because Governor Vetoed Salary Increase Bill.

Special to The New York Times.

WASHINGTON, March 2.—A Congressional investigation of the administration of E. Mont Reily, Governor of Porto Rico, was demanded upon the floor of the House today by Felix Cordova-Davila, Resident Commissioner from Porto Rico, who preferred twelve charges against President Harding's Western pre-convention campaign manager.

Commissioner Cordova-Davila charged the Governor with having insulted and intimidated the insular judiciary, with having removed Judges in violation of the Organic Act, with having violated the principles of popular government in having ignored the majority party, with having united with members of the Socialist Party who had openly espoused the Third Internationale, and with having boasted that his four-year term on the island would be worth $300,000 to him, whereas, the salary of the Governor is but $10,000. Governor Reily's record before going to Porto Rico, the Commissioner declared, shows him unqualified to govern 1,800,000 people.

It is understood that a resolution directing the House Committee on Insular Affairs to investigate Governor Reily will be submitted tomorrow by a Republican Member.

It was only after exhausting all efforts to persuade President Harding to remove his appointee in Porto Rico that the charges against Governor Reily had been brought to the attention of Congress, Commissioner Cordova-Davila said, adding that he was convinced the President was imposed upon when he appointed Reily to office.

Tincher Charges Animosity.

At the conclusion of the Porto Rican Commissioner's speech no member of the House arose to defend Governor Reily. Representative Tincher of Kansas, declaring that "there are two sides to this question," asserted that the Porto Rican Commissioner's animosity against Reily was because the Governor had vetoed a bill adding $5,000 to his salary as delegate to Congress.

"I met Mont Reily once," Mr. Tincher said. "I hold no brief for him. I do not object to an investigation. I court an investigation. President Harding should court an investigation, as should Governor Reily.

"The Governor of Porto Rico tells me that he had the congratulations of the distinguished gentleman who has just left this floor, but that immediately after he vetoed the act of the Porto Rican Legislature proposing to add to this gentleman's salary $20,000, or $5,000 annually for four years, this feeling arose and this denunciation began. If it was the distinguished gentleman's hand that was in the Treasury of Porto Rico, then that hand should come out."

Commissioner Cordova-Davila denounced Governor Reily's assertion as a lie and said that when the Porto Rican Legislature had passed this additional grant several years ago, he refused to accept it. Two years ago, he said, the bill was passed again, whereupon it was declared unconstitutional by the Insular Auditor, who was removed when Governor Reily came to the island. The Porto Rican Commissioner then stated that he had refused Governor Reily's offer to appoint him to the Porto Rican Supreme Court.

Charges Against the Governor.

"I charge that E. Mont Reily, Governor of Porto Rico, removed and caused to be removed from office officials of long experience without justification and appointed in their stead others lacking in the qualifications necessary to a proper discharge of the duties of office.

"I charge that E. Mont Reily declared to members of the Porto Rican Senate that he would have the Government at Washington annul the Organic act.

"I charge that E. Mont Reily has endeavored to stir up strife and discord among the citizens by false statements and by wicked and unwarranted accusations against men of high character and patriotism who had been elected by the people to places of honor and high responsibility.

"I charge that Governor Reily reappointed the same persons to office who had been rejected by the Senate, his act being a flagrant violation of the law.

"I charge that E. Mont Reily has attempted to poison the mind and prejudice the public opinion of the people of the United States by falsely stating in public speeches that prominent leaders of the people of Porto Rico were disloyal and traitors.

"I charge that he has announced that he will receive $300,000 during the next four years in office, whereas the salary of the Governor is $10,000.

"I charge he has unlawfully interfered with the courts and attempted to intimidate the judges.

"I charge that in public speeches he has attempted to bring the courts of the island into disrepute.

"I charge that he has declared in public speeches that he know the courts of the island did not administer justice with honesty and impartiality and called upon any citizens who had any complaint against a judge to report it to him, promising that he would remove the judge so complained of.

"I charge that he summoned the judges of one of the courts to his office and threatened him with removal because that judge had issued an injunction.

"His past is shady, to say the least. I will not undertake to mention all the leads that have been furnished me as being possible subjects of investigation to bring out Reily's lack of qualification. I will, however, state that Reily was appointed Assistant Postmaster of Kansas City in 1907. In 1904 he was investigated and recommended for removal for having made alleged false affidavits. In 1908 he was again investigated and in 1909 he was investigated again and recommended for removal, and the Postmaster was directed to remove him.

"I have read an affidavit signed by Donald W. Ross, a bank examiner for the State of Missouri, stating that Reily offered to promote his application for appointment as National Bank Examiner in consideration of $1,000. This affidavit was sent to the Secretary of War. I have read another affidavit signed by Ross repudiating his first.

"It has been stated that Reily obtained this affidavit from Ross by improper means—that he did not deny the charges, but that it was for campaign purposes and not his personal use. The stenographer who took the second affidavit has stated that it was altered several times by Reily and that while he was transcribing his notes virtually an entire new affidavit was brought into her by Reily. This document, Ross states in a third affidavit, was only glanced at when he signed it. It would seem that justice, both to Governor Reily and Ross, warrants a full investigation into this side of the case."

Injunction Test in Porto Rico.

SAN JUAN, Porto Rico, March 2 (Associated Press).—Injunction proceedings will be invoked to test the powers of Governor E. Mont Reily to reappoint officials not confirmed by the Porto Rican Senate, Antonio Barcelo, President of the Senate and of the Unionist party, said today. He said the proceedings might be begun this week.

Find No Violation of Decree by Packers.

WASHINGTON, March 2.—The Department of Justice thus far has found no violations by the "Big Five" Chicago packers of the consent decree divorcing them from their businesses unrelated to meat packing, Attorney General Daugherty advised the Senate today in response to the recently adopted La Follette resolution. No final decision had been reached, however, he said, pending the receipt of the reports.

20 SAVED ON LAUNCH ON A REEF IN STORM

Two Fort Totten Soldiers Fight Way to Shore in Boat and Get Aid for Others.

Nineteen soldiers from Fort Totten and a civilian from Whitestone, L. I., were rescued at 7:30 o'clock yesterday morning after spending six hours in the 75-foot gasoline launch L-31, which had grounded in the blinding snowstorm on a reef south of Hart's Island.

Sergeant John Freel, in command of the boat on its way back to Fort Totten from a basketball game at Fort Slocum, lost his bearings at 1:20 A. M. He was then only a few hundred yards from shore, but so thickly was the snow falling that he could penetrate the darkness only a few feet. Suddenly all on board were thrown backward and forward as the keel ground on the sunken ledge.

Privates Swaderman and Schlick volunteered to make an attempt in a small boat to reach shore. In launching the tiny lifeboat the oars bounced out of the locks and instantly floated out of sight. The lifeboat was kept moored for about an hour until chunks of wood could be chopped from the launch and quickly fashioned into oars. With these Swaderman and Schlick succeeded in wallowing to Hunter's Island, a few hundred yards from the marooned launch. From here they called up the Bronx police, who notified the Marine Division and the Brooklyn Navy Yard.

The rescue was finally made by the Biker's Island, a boat attached to the city institutions at Hart's Island.

HARRIS DEFENDS MISS LORD

Actor Breaks Silence, Denying Basis of Wife's $50,000 Suit.

Mitchell Harris, the actor, for the alleged theft of whose affections Mrs. Ruth Harris, his wife, has sued Miss Pauline Lord, leading lady in "Anna Christie," issued a statement yesterday asserting that the suit was entirely without foundation. Mr. Harris, who has remained silent up to this time, entered a general denial of all his wife's charges.

"Mrs. Harris's charges," said Mr. Harris, "are absolutely without foundation or justification. To satisfy her desire to hurt me she tried to drag through the mire of publicity connected with domestic litigation the name of a young lady with whom my association has been only that of a fellow-worker in the theatrical profession and whose good old father, mother and brother are among my most sincere friends."

So far Miss Lord has filed no answer to the suit, which asks $50,000 damages.

HELD IN $22,000 ROBBERY.

Chauffeur of Held-Up Motor Truck to Face Grand Jury.

Michael Marro, 28 years old, of 10 Spencer Street, Brooklyn, chauffeur of the motor truck in which two negro messengers of the Greenwich Bank were held up and robbed of $22,000 at Seventh Avenue and Nineteenth Street on Feb. 21 last, yesterday was held in $25,000 bail for the Grand Jury following an investigation before Magistrate Max S. Levine in the Jefferson Market Court.

A few days before the hold-up one of the messengers received a post card advising him to call at a store in Seventh Avenue, near Nineteenth Street, for a box of cigars. Handwriting experts yesterday told the Magistrate that Marro's writing was similar to that on the post card. It was the contention of detectives that the card was sent to the messenger to decoy him from the truck which carried $40,000 in bank notes and silver.

Census Enlarges Canadian Commons

OTTAWA, March 2.—Canada's next House of Commons will have ten more members than the present body as a result of the new census, results of which have just been announced. The present Parliament has 235 members; the next will have 245. Two provinces in the east, Nova Scotia and Ontario, will lose one member each. Quotas of other eastern provinces remain unchanged, but western provinces will make big gains.

Soviet Asks Genoa Delay.

PARIS, March 2.—The Russian Soviet Foreign Minister, M. Tchitcherin, is understood by the Havas Agency to have sent a radiogram to the Entente Powers asking that the International Economic and Financial Conference be opened on March 22, instead of April 10 as agreed upon by Premier Poincaré and Prime Minister Lloyd George.

UNTERMYER REPORT DRASTICALLY CUT

Continued from Page 1, Column 2.

possessed except in cases where summary proceedings are maintainable.

A bill providing for the creation of either a new court district or the appointment of additional Justice in the Seventh District of Manhattan.

In the second group are three measures. The bill affecting the Donnelly Anti-Trust act would repeal the provision giving to courts the discretion to inflict fines upon individuals or firms violating this statute, or to suspend prison sentences, and makes it compulsory on the court to impose a prison sentence of not less than three months and not more than a year in addition to any fine. The bill also provides that the term in the Anti-Trust act "any article or commodity in common use" shall be construed to include combinations among contractors, manufacturers and dealers in building materials used in relation to the construction of buildings, though they be used in connection with labor.

As predicted, the committee has submitted a bill providing for the creation of a State Trade Commission to curb monopolies. This commission would be composed of three members appointed by the Governor, at a salary of $10,000 each, and three deputies. It would enjoy the powers now exercised by the Lockwood committee, but would have no power over combinations of labor. It is understood that the suggestion emanated from Mr. Untermyer.

Another measure in the second group is a memorial to Congress which the committee urges the Legislature to adopt, and which calls on Congress to enact legislation making prison terms compulsory in the punishment of violations of the Federal Anti-Trust laws and to enlarge the powers of the Federal Trade Commission.

The bill proposing amendments to the Donnelly Anti-Trust act would prohibit corporations or joint stock associations from becoming members of trade associations or societies or any other organization formed for bringing about trade agreements to eliminate competition. The same prohibition, the committee urges in its proposed memorial to Congress, should be written in the Federal statutes.

Insurance Housing Investments.

In the third group are two bills. One would require insurance companies to invest at least 40 per cent. of their future investable funds in mortgage loans on improved unencumbered real property to an amount not to exceed two-thirds of the appraised value of such property until the total amount of such mortgage loans shall equal 30 per cent. of the total assets of such institutions.

A supplementary measure would amend the insurance law so as to deprive the State Superintendent of Insurance of the right he now exercises to extend beyond 1926 the period within which insurance companies are required to dispose of stock investments.

A number of bills affecting insurance companies and banks which are recommended by the committee but have not been introduced include the following:

A bill amending Section 141, of the Insurance law so as to provide for State supervision over insurance and rate making bureaus and organizations, and limiting the activities of these bureaus and subjecting them and their practices to State control.

A bill granting to all mutual insurance companies that provide safeguards to policy holders equal to those provided by the stock companies the same rights to transact all kinds of insurance as are now possessed by stock companies organized under the laws of this State and of foreign States and countries.

A bill permitting mutual employers' liability corporations to divide their directors into groups whose terms may expire in different years, in the same manner in which stock corporations are now empowered.

A bill prohibiting the conversion of mutual companies into stock insurance companies.

A bill requiring all insurance companies (except life to sell and dispose of within five years from the passage of this act) all their investments in common or preferred stocks of corporations and of all securities held by them other than securities in which savings bank and life insurance companies are now permitted by law to invest.

Affects Savings Banks Funds.

A bill requiring the savings banks in the State to invest and keep invested from and out of all future investable funds not less than 40 per cent. of their deposits in mortgage loans on improved, unencumbered real property.

The passage of these bills would create a large amount of additional work for the Superintendent of Insurance, and the committee recommends that provision be made for at least two additional statisticians and examiners and four additional examiners. These extra employes will be absolutely necessary if the work is to be done.

The committee also recommends the enactment of a bill which presumably is to be presented at a later date and which would permit prosecutors to appeal to the Appellate Division and the Court of Appeals at any time within six months after the making of an order, ruling or decision by any court dismissing an indictment other than at the trial and on the merits. It is also proposed that this bill shall provide that a public prosecutor in consenting to or opposing the dismissal of any indictment shall give the reasons for his action in a written statement to be filed with the clerk of the court.

Another bill proposed, but not submitted, would amend the New York City charter so that the city, should it choose to do so, might avail itself of contracts of subcontractors where the principal contractor fails to complete his contract.

In a statement filed in explanation of the legislation introduced or in prospect, the committee comments on the proposal of the Metropolitan Life to invest hugely in building loans or building operations in the event that the pending bill permitting such investments to the extent of 10 per cent. of its assets, is passed. The committee says:

"From the point of view of the insurance companies that may choose to engage in this undertaking and of their policyholders, the investment is believed to be a safe, conservative and lucrative one, apart from the splendid public service involved and the advantages to be derived therefrom by the great army of policyholders living in the City of New York and who are the ones most affected by the existing housing crisis.

"The Metropolitan Life Insurance Company has $1,850,000,000 in policies outstanding in the City of New York that are held by 1,900,000 individuals, equivalent to over 30 per cent of the population. These are mainly small industrial policies held by working people who are the ones directly affected by the existing situation. The Prudential Life Insurance Company has at least one-half that amount of policies outstanding in the City of New York, so that these two companies may justly be said to be holding in trust the funds of the great majority of the people of the City of New York who are most in need of this relief.

"The application of a limited amount of the funds of the companies to that purpose, assuming that the investment is safe, is in the judgment of your committee, the best use to which these funds can be put in the interest of the policy holders."

LOOT FURRIER'S STORE; LATER, ROB FURRIER

Silverman When Attacked Was Taking Best Pieces Home for Safety.

Ever since thieves entered the fur shop of Nathan Silverman at 218 West Twenty-seventh Street two weeks ago and took $15,000 worth of mink furs the furrier has made it a practice of taking home his most valuable pieces each night in a brown paper bag. He was entering his home at 240 East Twenty-first Street last evening when a taxicab pulled up at the door and four men got out. They followed Silverman, and as he opened the door one of the men darted in after him.

A few seconds later the door of the house opened suddenly and the man who had entered the hallway ran out. The others joined him. They jumped into the waiting taxicab and sped away. With them was Silverman's brown paper bag with $2,500 worth of furs. Mrs. Rosa Silverman heard a commotion in the hall and opened the door. Her husband slumped forward and collapsed in her arms. He had been hit over the head with a club. A policeman came, attracted by the cries of Mrs. Silverman and the three children. He sent for an ambulance from Bellevue Hospital and the furrier was taken there. It was said at the hospital late last evening that he had a possible fracture of the skull and that his condition was serious.

Acquitted of Murder.

Albert Fioretti, a fish dealer at 2,248 First Avenue, who had been in the Tombs since July on a charge of murdering Carmine Picchia of 2,471 Arthur Avenue, Bronx, was acquitted yesterday in Judge Nott's part of General Sessions. Picchia was shot at First Avenue and 115th Street on July 16.

Influenza Epidemic Ends.

Commissioner Copeland said yesterday that the epidemic of pneumonia and influenza had "officially ended." New cases and deaths have dropped almost to normal, but since Jan. 1, 3,151 persons have died of pneumonia and 544 of influenza.

HITCHCOCK ASSAILS FOUR-POWER TREATY

Continued from Page 1, Column 2.

considering the subject among themselves, appear to have secretly selected one of their number to act, and to act secretly, without keeping notes or memoranda. Not only were the proceedings behind closed doors, but even the fact that the meetings were being held was kept from the public, and no communiques were given to the press. But in the meantime the public was liberally supplied with endless information about the naval proposition and the negotiations relating to China.

Indicate Whole Matter Was Hidden.

"Everything was done to keep the public attention fixed on Shantung, poison gas, submarines, Chinese tariffs and other matters, while a month of secret negotiations was held on the four-power treaty, designed to take the place of the Anglo-Japanese alliance.

"My first impulse was to accept the treaty. My first shock was the discovery that even the President did not understand the treaty and had not learned that the term 'insular dominions' in the case of Japan meant homeland. While that ambiguity was cleared up by a subsequent agreement, I felt more than ever interested in inspecting the minutes of the negotiations.

"I was greatly pleased when the President came before the Senate. My interest was in the minutes of the negotiations which culminated in this treaty. When the President addressed the Senate the big pile of manuscript, tied in red tape and occupying a prominent place on the desk, looked significant. In my innocence I supposed it contained the minutes of the four-power treaty negotiations.

"The manuscript was printed in due time. I examined the document and found that there was not a word in it that had not already been printed in the newspapers. The data related almost exclusively to the threadbare details of the Chinese treaties and the particulars of the naval disarmament pact. It was a joke. The printing was a waste of money. The President had given us nothing that was not already public property.

"So the Senate adopted a resolution requesting the records of the negotiations of the four-power treaty. The President replied that little or nothing had been recorded, and, besides, it would not be compatible with public interest to supply the Senate with even that little.

"What was the conclusion to be drawn from the President's reply? Why must the records in this case be kept secret, while the records relating to the other treaties were ostentatiously made public? Obviously, it must be because this treaty differs in character and nature from the other treaties resulting from the conference. The others were open treaties of peace and concord. This treaty certainly much more resembles an alliance of four powers, bound together not only to keep the peace among themselves but to monopolize the islands of the Pacific as against the rest of the world.

"As this treaty reads and as it was negotiated, it might be called the quadruple Pacific defensive alliance. Under it, if Australia or New Zealand is threatened with attack, we would be bound to join the other three powers, in a conference for the purpose of agreeing on the "most efficient means" for their defense, and this would be true, even though either of them or Great Britain herself, might have provoked the attack.

"Under this treaty, if Russia attacked or threatened the Japanese possessions in the Island of Saghalien or Formosa, we would be under the same obligation, even though Japan had provoked the aggression, as indeed she is now doing by her action in seizing the Russian portion of Saghalien and maintaining 60,000 men in Siberia. In my opinion, we should not agree to co-operate or even to consult with these nations in the event of aggressive action against their possessions, unless that action is unprovoked, and I think the word 'unprovoked' should be written into this treaty.

"Nor do I think we should leave in the hands of the President the authority to arrive at an understanding with the other signatories as to the most efficient means to meet a threatened aggression. The consent of Congress should be stipulated."

Mr. Hitchcock remarked that the Republicans had been "very liberal" in proposing reservations to the Versailles treaty, but now Mr. Harding wanted these treaties ratified "practically without the dotting of an 'i' or the crossing of a 't' or we would be discredited.

The Senator went on:

"Baron Ichida has just informed the Japanese Parliament that the four-power treaty was not intended to abrogate the Anglo-Japanese alliance, but rather to widen and extend that alliance, and if Japan interprets it as an alliance she will be likely to act under its provisions as an alliance. The difference between the President and the Japanese Minister of Foreign Affairs is almost as significant as was the difference between the President and the Secretary of State on the meaning of the expression 'insular dominions.' If Japan only gave up the Anglo-Japanese alliance in order to get a larger alliance a very serious question is presented to the Senate.

Sees No Gain for America.

"I see very little that the United States gains under this treaty, no matter what interpretation is placed upon it. It is different with Japan and Great Britain, who have the islands taken from Germany. I see no more reason for guaranteeing their possession of those islands than I see for this country guaranteeing French possession of Alsace-Lorraine. We do not need any guarantee as to our Pacific holdings, and I do not like the idea of guaranteeing Japanese and British possession of the former German islands in that ocean."

"My principal objection to this treaty," said Senator Borah, "is that it does not call upon us to act until some act of aggression has taken place. You have a political connection here. When the conference meet to deal, say, with an aggression, and they agree to meet it with a counter-attack, what then will be our position?"

"Yes, I am afraid it is too much in the nature of an alliance," replied Mr. Hitchcock. "For the President to come here and simply state that it is not an alliance does not change the facts.

"The only reason we went in was to let Great Britain have a way to get out of the Anglo-Japanese alliance. She would have gotten out anyway. However, personally, I have never been convinced that that alliance was a danger to us."

Senator Lenroot asked Senator Hitchcock how he harmonized his position on the treaty with the position he took on the treaty of Versailles and the League of Nations.

"There is a vast difference," Senator Hitchcock answered, "between an association of nations, to preserve the peace of the world and an agreement to guarantee a group, or groups, of Pacific islands."

PRENDERGAST BURGLAR SOUGHT BY DETECTIVES

Nothing Missing After Service Board Desks Are Forced.

Detectives of the Old Slip Station and officials of the Public Service Commission yesterday sought a motive for the visit of a burglar Tuesday evening to the local office of the commission on the twentieth floor of 30 Church Street. The intruder was believed to have slipped into the private office of Chairman William A. Prendergast shortly before 6 o'clock, waiting for the last employe to leave.

When John J. Hubbard, assistant secretary of the commission, entered Chairman Prendergast's private office Wednesday morning he found a drawer in the Chairman's private desk had been forced open with a jimmy. Passing through the adjoining room, occupied by Commissioner Oliver G. Semple, to a room occupied by Chairman Prendergast's stenographer, Miss Ethel Clapp, the burglar forced a drawer in her desk. He left without any loot.

It was the belief of officials that the burglar sought the combination numbers to the safe in the Chairman's office. No cash is kept in the office, Mr. Hubbard said yesterday, the only things of value in the strongbox being Mr. Prendergast's personal papers.

It was thought possible that the intruder was in quest of an order issued by the commission that day and which Chairman Prendergast took to the main office in Albany Wednesday night. Mr. Hubbard would not discuss the order.

Employes in the building told the detectives that nobody was permitted to enter after 6 o'clock in the evening without writing his name and business in a register. No such entries were made Tuesday evening.

First Child-Welfare Bill Presented.

ALBANY, March 2.—The first child welfare legislation to be submitted by the State Child Welfare Commission was introduced today, when Senators Walton and Pitcher sponsored measures designed to include male children between the ages of 16 and 18 within the provisions of the present law, which forbids the employment of females of that age in a factory for more than forty-eight hours a week or more than eight hours a day, and between the hours of 9 P. M. and 6 A. M.

Adopt Bill for Mohansic Lake Park.

ALBANY, March 2.—The Assembly today passed the Mastick bill authorizing the State to convey to Westchester County for use for park purposes the Mohansic Lake reservation in Yorktown for $1.

RADICALS DEFEATED IN LONDON ELECTION

Conservatives Gain Nine Seats in County Council, While Labor Party Stays Where It Was.

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Special Cable to THE NEW YORK TIMES.

LONDON, March 2.—Polling in sixty-one divisions for the election of members of the London County Council took place today. For the 124 available seats there were 251 candidates, as follows: 88 Municipal Reformers or Conservatives, 97 Labor, 49 Progressives and 7 Independent. In the old Council the balance of parties was: 66 Municipal Reformers, 38 Progressives, 17 Labor and 1 Independent.

Labor supporters were active today in the hope of emulating their successes in the Borough Council contests. Most newspapers have been urging the electors not to show apathy, but to avert "the Red peril" by recording votes for those candidates who pledged themselves to economy in municipal administration.

Fears expressed that Socialist and Labor men might secure control of the London County Council and be able to indulge in schemes costly to the ratepayers were groundless. The results declared so far—and there are only about a dozen more to come—show that, whereas the Conservatives gained ten seats and only lost one, the Laborites remain in their old numerical strength, having gained five and lost five seats. The Progressives, whose program as regards policy is half way between that of the other two parties, have suffered the most, with a net loss of eight seats.

The dangers to London involved in a victory of labor candidates in the County Council election were explained today to The New York Times correspondent by Sir Edwin Cornwall, who was Chairman of the London County Council in 1914 and was before that not only the ordinary member for several years, but also leader of the "municipal reform," that is, conservative party.

"The issue," he said, "there is a political side to the contest. The Labor Party regards success in the County Council elections as a stepping stone to a similar success in the parliamentary elections. But perhaps more important than that would be the power a victory would give them to try to carry out their most advanced theories. They have put forward a program which is a thorough going declaration of war against private enterprise in any form and would deal a smashing blow against revival of trade and manufacture in the big cities. The program includes by demanding complete public ownership of means of production and popular administration and control of each industry and they actually seek control of the head, fish, milk and bread supplies. If they gained it the result may be imagined.

"Then there is the police. At present London, as the seat of government, is under control of the Home Secretary and the County Council has nothing to do with it. The Labor Party would capture it, too, so that they would have full power to carry out their program regardless of how much it infringed on freedom of the private citizens."

"Where would the money come from?" Lord Peel was asked.

"National grants," he replied, "would be asked for whenever the rates were found insufficient and they would go much further than has yet been thought either wise or just in taxing the more prosperous boroughs for the benefit of the poorer districts. When you remember how the local authorities in Poplar have squandered the public money in paying unemployed more in doles than men in full work could earn, you will understand why the Municipal Reform Party is against this idea."

Lord Peel then spoke of the labor proposal that the local authorities should embark on remunerative enterprises and should associate themselves together to fight private rings and trusts and their plan to take over the transport services of London under public ownership and democratic control.

"But," he went on, "a really humorous suggestion is the establishment of a municipal bank. How could it be financed? Lombard Street will not provide the funds, that is certain, and I doubt if any working man would deposit their savings in it. But, of course, there are the rates. The bank could always be aided by another raid on the rates. It sounds rather like a suggestion from Bedlam, does it not?"

Lord Peel then pointed out that this extraordinary program involving interference with all the most important industries of London was put forward at the very moment when the public as a result of its war experience was turning away from every kind of State or municipal management.

"Everywhere," he said, "one finds impatience of public control, and I am convinced that if one-quarter of these fantastic plans were actually placed in operation the rates would go up so high that London would soon become uninhabited. If a new Dick Whittington came he would find the streets not paved with gold, but overgrown with weeds."

CHIEF JUSTICES CHANGED.

Political Significance Seen in Lord Trevethin's Retirement.

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Special Cable to THE NEW YORK TIMES.

LONDON, March 2.—Lord Trevethin has resigned the office of Lord Chief Justice of England. Lord Trevethin, formerly Sir Alfred Lawrence, was made Lord Chief Justice only last year. His resignation at this moment is considered to be a political symptom of prime importance for it has been understood that Sir Gordon Hewart could step into his place whenever he wanted to.

Hewart, when Lord Reading went to India, had a claim to succeed him, but remained in office as Attorney General at the personal request of Lloyd George. Political gossip assumes that Hewart is making sure of the Lord Chief Justiceship now while Lloyd George is still Prime Minister.

UNIONIST LEADERS PREVENT A BREAK

Continued from Page 1, Column 6.

Lord Birkenhead were favorable to an election at the beginning of February, Sir George Younger considered the time inopportune. He was opposed to the coalition being continued. He was confident the Conservatives could win a majority in any case without the help of the Liberal coalitionists. In the Conservative Party there is a perfectly natural feeling that they should be led by their own captains and an undercurrent of apprehension that with Lloyd George, who has not repudiated but recently accentuated his Liberalism, as chief, they might be committed to radical legislation of which they disapprove.

These die-hards are confident of victory in the constituencies, though Lord Birkenhead has flatly told them it is the counsel of insanity to expect they will be the ruling force in the next Parliament.

The Lord Chancellor is right. In the great industrial areas of the north, in Wales and in Scotland, a conservative in a straight fight with either a liberal or a labor man would have small chance of being returned.

The Coalition Liberals in Parliament feel aggrieved alongside the Coalition Conservatives. They are few in number. They say, however, that Lloyd George, independent of party, has served the country better as Prime Minister than any man the Conservatives could have produced. They insist that Lloyd George believing in the alliance for patriotic reasons made no attempt to hold the Liberal Party machine which was largely captured by the Independent Liberals of 1918. The result is that while the Georgian party has stanch supporters it is not too well organized in constituencies, whereas the Conservatives and Wee Frees and Labor are well organized.

The situation today is perplexing. Undoubtedly the majority of Conservative M. P.'s are favorable to, working with Lloyd George as the safest course, though the pressure from the constituencies is antagonistic. The die-hards who want to cut the painter of any political alliance are daring. They have done their best to make life hard for the Premier. They have succeeded. He is sick of the whole business. He is willing to lead so long as the men are loyal, but if there is not loyalty he intends to resign.

The coalition is broken there is no question about that, but the two pieces have not yet pulled asunder. Yet at any moment, it was thought today, the whole thing might blow sky high and the Prime Minister would be on his way to Buckingham Palace to hand his resignation to the King.

What then? Approximately you get Lloyd George without a full party organization and you get the Conservative Party without a leader, although everybody knows who had any complaint against a judge to report it to him, promising that he would remove the judge so complained of. Balfour would be willingly hailed as chief by the emancipated right wing of the Coalition, but apart from physical reasons "A. J." is in no mood to reenter the furious arena of party politics. The one man who has it in his power to rally the Conservative and Unionist Party and whose qualities appeal to Englishmen is Bonar Law. He went into retirement because of his health. His health is now improved.

It is certain Lord Birkenhead intends to stand by the Premier in the crisis and it is probable Winston Churchill would do the same. Churchill steadily increases as a political power at Westminster, though he has rather lost the popularity he once had in the country.

Lloyd George is very, very tired. Nobody who comes in contact with him is under any illusion on that point. He makes no secret of it to his friends. He feels more than a little hurt that while engaged in a great national and international work he should be harassed and constantly plotted against by the intriguers. These three men, Birkenhead, Churchill and Lloyd George, would make a formidable combination and would attract to their standard a number of virile politicians. They might be a small party in the next Parliament, but their power against the Government of the day would be tremendous.

But what would be the next Government of the day? That is a conundrum which nobody knows the answer. Political parties are all out of joint; antagonisms at Westminster are bitter and there is no sign of abatement. One thing is quite clear. If the Georgian Liberals and Wee Frees, Die-hards and Birkenhead Conservatives all jump into the election hustings cloying one another, there will be at least 250 Labor members returned to the next Parliament. It may be that out of the present tumult, if acrimony can be softened, there will grow out of the ashes of the Coalition, a middle course party which will attract not a few Labor politicians and a volume of public support. It may be that, if the Conservative party bursts Lloyd George out, the gates of the Wee Frees will be thrown very wide open and an invitation extended to him to come back to his old friends, everything is mixed up. Parties are all out of shape and many politicians are uncertain what will be the color of their next coat. A cruel readjustment is taking place. We do not know how the wheel will turn. We may be certain, however, that Lloyd George will be near the axle.

Die-Hards Want Backer.

The Unionist die-hard organ, The Morning Post, says there is a section of opinion in the Commons which takes the view that Lloyd George is determined to resign because of the hopeless mess he has made of most things, especially Ireland, and has taken this method of doing it. Discussing who would get the next Premier, The Morning Post says Bonar is the one man able to command the situation, and his accession to the Premiership would at once restore confidence in the country and the empire.

The Daily Mail says the resignation in the sense implied is personal, involving Lloyd George's retirement from the office of Prime Minister and also of the Ministers chosen by him, but not necessarily involving a general election since it would be possible for any other leader to call for by the King and who thereupon himself competent to do so to form a Ministry.

The Daily News says:

"In challenging Younger's version of future relations with the Coalition the Prime Minister is challenging not merely a personal indiscretion but the policy of the official party machine. This is the consideration which makes the present situation one of great gravity both for the Conservative Party as a whole and for the Coalition. A decision in favor of continuance of the Coalition on existing terms may split the Tory Party. A

FREE STATE WARNS ULSTER ON OUTRAGES

Griffith Tells Dail Boycott Will Be Renewed if Attacks on Catholics Continue.

REFUSES VOTE TO WOMEN

Contends There Is Not Time to Make a New Register — Dail Adjourns to April 25.

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Special Cable to THE NEW YORK TIMES.

DUBLIN, March 2.—A threat of retaliatory measures by the Free State if the outrages on Catholics in Ulster continues was made by Arthur Griffith at today's meeting of the Dail. He said that the removal of the boycott under the terms of the Craig-Collins agreement was followed by a period of friendliness and peace, but that has now been succeeded by an outbreak inspired by the Orange enemies of the treaty with a view of preventing the Free State Government from carrying it into being.

"The Cabinet will, if the outrages continue," he said, "consider the advisability of resuming the boycott."

The division between the Republicans and the supporters of the treaty is becoming more marked daily. At outset of the proceedings of the Dail today, when Griffith proposed Mr. de Roiste as Deputy Speaker, owing to the absence through illness of John McNeill. The anti-treaty party objected, de Valera proposing the election of Sean O'Kelly. A heated debate was curtailed by the intervention of Gavan Duffy, who said that as a result of a letter he received from McNeill the question might arise not merely of appointing a deputy but a Speaker. The matter was therefore adjourned, pending a definite reply from McNeill as to whether he would continue as Speaker.

The Dail ratified the agreement entered into at the Sinn Fein convention postponing the election for three months.

Mrs. O'Callaghan of Limerick introduced a motion that women over 21 be given a vote in the coming elections. The motion was supported by the anti-treaty party and De Valera made a strong appeal in its favor.

Griffin, opposing the motion, declared it would take eight months to bring a new franchise into effect. While not opposed to it in principle he considered this merely a device of the opposition to delay the elections. The motion was defeated by 48 to 38.

There were several scenes during the debates, and one particularly heated one occurred between Griffith and Count Plunkett. The expression by Griffith "keep this old humbug from interrupting me" led to an uproar.

The Dail Eireann adjourned for six weeks.

De Valera Threatens to Quit Dail.

DUBLIN, March 2 (Associated Press).—Another threat to withdraw from the Dail Eireann was made by Eamon de Valera today when Arthur Griffith refused, as President of the Dail, to answer a question regarding the plans for the uture of the Haulbowline Dockyard Queenstown on the ground that this at work. Mr. de Valera declared the question was a test involving the supremacy of the Dail.

An effort by the Republicans to shift the meetings of the Dail to the Mansion House so the public could attend was defeated by a vote of 49 to 40. This motion was thought to indicate that Mr. de Valera's party expected a prolonged meeting of the Dail, while the Griffith supporters, on the other hand, desired to terminate the session.

At the afternoon session Mrs. O'Callaghan moved for a decree to admit Irish women to the Parliamentary franchise on the same terms as Irishmen, and argued that there would be no difficulty in compiling the new register. This motion was seconded by Alderman MacDonagh, who maintained that the new register could easily be made in three months.

Mr. Griffith opposed the motion as "one of the torpedoing devices," of the opponents of the treaty, whose plans even included strikes. He himself was a suffragist, but he would not allow this dishonest trick to impede the elections. He turned angrily on Count Plunkett, who interrupted him, and cried: "I was supporting woman suffrage when you were hanging out flags for the King."

Mr. Griffith opposed an amendment, affirming that women would have equal rights with men when the Free State was established. Joseph McGrath, Labor Minister, in seconding the motion, claimed that 95 per cent. of the Irish women favored the treaty.

Mr. de Valera, in supporting Mrs. O'Callaghan, contended that Mr. Griffith could make the necessary arrangements if he wished, and he maintained that the new register must be compiled any way, adding:

"You will either disestablish the new republic legally, or not at all. The present register is illegal, even according to British machinery."

There was a heated discussion over Mr. De Valera's motion for a grant of £5,000 for the expenses of the Irish World Congress at Paris and organization. Mr. Collins saw no reason to oppose this, but said he knew nothing of the facts in the case. Gavan Duffy opposed the motion as contentious. Mr. De Valera, interrupting, said if objection were taken he would withdraw the motion, but the money would be obtained where they had obtained millions of dollars before. Finally, on Mr. Collins's suggestion, the proposal was adopted that the matter be referred to a committee composed of two from each side.

Mr. McIntee moved the appointment of a commission to inquire into abuses in the sale and manufacture of intoxicants. He declared that intemperance was increasing, owing to the reaction from terror. Mr. Griffith supported the motion, which was carried unanimously.

Another resolution was adopted, recommending the Cabinet to provide that owing to the slump in the sale of Irish manufactures, the place of origin should be marked on all articles offered for sale.

Mr. Griffith then moved adjournment of the Dail for six weeks, and after a speech by Mr. De Valera, in which he restated the points of his policy and criticisms of the proceedings, it was agreed to adjourn the debates until April 25.

FREE STATE BILL IN COMMONS.

Two Amendments to Change the Treaty Are Voted Down.

LONDON, March 2 (Associated Press).—The committee stage of the Irish Free State bill in the House of Commons today developed a prolonged duel between the Government and the "Die Hards." The discussion was quiet except at one point, where Winston Churchill, who was in charge of the bill, raised a storm by declaring:

"If the House should modify, extend or amplify, or otherwise change the treaty, the bill would be dead, the treaty would be dead and the Government would be dead."

The discussion was on the Banbury amendment, proposing to make it plain that the treaty was between Great Britain and Southern Ireland, not between Great Britain and Ireland.

Mr. Churchill resisted the amendment and argued that in the negotiations with the Irish delegates the Government had decided, for good or ill, to consider the men they were negotiating with as representing the Irish Nation. This statement led to an uproar and cries of "traitor."

The Banbury amendment was defeated, 258 to 86.

An interesting point arose when Charles Percy, Coalition Unionist, moved an amendment in favor of giving the free State power to secede from allegiance to the King or set up a republic, was answered by Mr. Churchill, who opposed such amendment, saying that if it did not alter the treaty it was unnecessary, and if it did alter the treaty the change could not be made without agreement by the other party.

Ireland was being placed on the same constitutional status as the other dominions, and he thought it inadvisable to define the status more precisely than has been done in the treaty.

Mr. Churchill maintained that the dominions had never claimed, nor had Great Britain admitted, the right of secession. It was a question, however, best left to the easy forward movement of unity and confidence.

The discussion was closured, and the amendment defeated, 250 to 85.

Refusing to accept Lord Hugh Cecil's amendment dealing with the Irish boundaries, Mr. Churchill said he looked for a resumption of the boundary negotiations in Ireland. The Cecil amendment was still under discussion when the House adjourned.

REPORT GREAT PICTURE FOUND IN HUNGARY

5,000,000 Crowns Offered for Leonardo da Vinci Painting of St. Anne With Holy Family.

Special Cable to THE NEW YORK TIMES.

VIENNA, March 2.—According to a Budapest report, the original painting of Leonardo da Vinci representing St. Anne with the Holy Family has been discovered in a sealed box belonging to the estate of Count Esterhazy.

Five million Hungarian crowns have already been offered for the painting.

Anne, the mother of Mary, was a favorite subject of Leonardo da Vinci, in both chalk and pigment; sometimes depicted with entire Holy Family, sometimes only with Mary and the Christ Child.

A famous survival is "The Virgin and Child with St. Anne," now in the Paris Louvre, painted, it is believed, in Milan in the first decade of the sixteenth century. The Royal Academy of London treasures a black chalk drawing which was evidently the study for a great picture. The Virgin, partly seated on the left knee of St. Anne, holds the infant Christ, who leans across the figure of the older woman, and lifts His hand in benediction of the little St. John leaning against her knee. The elder mother smiles upon her daughter and the daughter smiles upon the Child. This is said to be the original drawing for an altar piece for the Santa Maria dell' Annunziata at Florence, which was later worked on by Filippino Lippi and, on his death, completed by Perugino.

Two years before his death Leonardo, while under the patronage of Francis I., at the manor house of Cloux, near Amboise, France, is known to have executed a drawing of "The Virgin with St. Anne," for the picture was viewed and praised by the Cardinal of Aragon on Oct. 10, 1517.

The Esterhazy family has for centuries been known as one f the most aristocratic and cultured among the Magyars. Count Esterhazy was several times Premier during the last years of the monarchy.

The 5,000,000 crowns said to have been offered for the picture found among his property would amount to $750,000 at the present rate of exchange.

DIFFER ON CAP POLONIO.

French Embassy and German Ship Line Give Out Statements.

BUENOS AIRES, March 2.—The French legation has given out a statement denying that the French Government refused the German steamship Cap Polonio access to Boulogne harbor on Feb. 17, as reported here. It was the Hamburg-South American line agent in Boulogne who "took the initiative in advising that the Cap Polonio should not touch at Boulogne," the statement declares.

Following the French legation's denial, the steamer's agents here, Delfino & Co., made public the following cable message received from the Hamburg-American Company at Hamburg:

"On Feb. 15 the Spanish bank of the River Plate in Paris, representatives of the Hamburg line, telegraphed us the following: M. Rio, Under Secretary of State for Marine, communicated on Feb. 18 to the Senator for Pas-de-Calais, Monsieur Farjon, that German steamers were not permitted to touch at Boulogne. Senator Farjon communicated this in writing to the Chamber of Commerce at Boulogne. On Feb. 14 Senator Farjon, the Chamber of Commerce and our agents at Boulogne, Henri Perou & Co., interviewed Under Secretary Rio, who, after again consulting Premier Poincaré, confirmed the prohibition."

CONTE ROSSO HAS ACCIDENT

Italian Liner Not Held Up Because of Failure to Pay for Her.

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Special Cable to THE NEW YORK TIMES.

GLASGOW, March 2.—The new Italian liner, Conte Rosso, recently completed at Dalmuir, was reported in a New York message to have been held up at Glasgow through the owners' inability to pay for her, owing to a bank failure.

As far as can be ascertained, what actually happened was that the Conte Rosso was duly handed over after successful trials and started on her maiden voyage. She had to return because of a slight breakdown in her head turbine installation, which is now being made good.

Incidents of a similar character have taken place recently in connection with about half a dozen first-class new liners.

STRIKE FUNERAL IN MEXICO.

Chauffeurs Use Red and Black Flags in Burial of Riot Victim.

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Special Cable to THE NEW YORK TIMES.

MEXICO CITY, March 2.—Striking chauffeurs held an imposing funeral parade this morning, when 10,000 automobiles and camions passed through the streets behind the coffin enclosing the body of a chauffeur killed during the recent riot. The coffin, wrapped in a red and black flag, was carried in a camion owned by the Government factories. All the automobiles carried red and black flags. Thousands watched the parade as it passed through the main street in silence.

The strike was settled this morning, the city officials granting all the demands of the strikers.

MEXICO CITY, March 2.—Mexico City was spared from a night of darkness last night when the light and power company employes decided at a late hour to extend the time for the beginning of a general strike to midnight tonight. The strike hour originally had been set for midnight last night. A number of conferences were held today and it is believed a settlement of the difficulty was reached.

SPANISH ANGER AT MEXICO.

Government Urged to Intervene on Land Question.

MADRID, March 2.—Commenting upon the document recently forwarded to President Obregon of Mexico by an official of the Spanish Chamber of Commerce in that country in protest against the alleged infringement upon the rights of Spanish residents in Mexico, the A B C today says:

"A succinct enumeration of instances of infringement upon the rights of our fellow subjects in Mexico moves one to indignation. What would Great Britain have done if her subjects had been concerned? The Spanish Government must intervene rapidly and with all the energy necessary in order to see that the property of Spanish agriculturalists is restored. Mexico owes respect to justice and the treaty of friendships with Spain."

BERLIN FEARS MARCH AS TROUBLE MONTH

Government Orders Increased Police Vigilance as Annual Revolution Season Opens.

FOOD SHORTAGE SETS IN

Prices Thousands Per Cent. Higher Than Before War — Workmen Looting Plants Systematically.

By CYRIL BROWN.

Copyright, 1922, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, March 2.—If Germany runs true to form, this March should see the commencement of the annual Spring revolution season. It has almost become a fixed tradition that machine guns must pop and blood flow round Germany in March.

March, 1919, saw the second Spartacide troubles in Berlin and Red rule in Munich. In 1920 there was the Kapp counter revolution and Red outbreak in the Ruhr. Last year it was the Red uprising in Hamburg and Central Germany. Therefore many natives today are undeniably nervous, being convinced that March this year will live up to its bad reputation. Alarmist rumors are prevalent. These have not so far found their way into the press, though they are widespread among the public, and that the Government has been forced to issue the quieting statement that no revolution is in sight. Insiders, however, know that the security police have orders to exercise increased vigilance every night this month.

Since the first war year, March has always inaugurated the acutest food shortage period. The present month is no exception. Potatoes have already begun to give out. Bread prices will be increased 40 per cent. in the near future and hunger, unrest and suffering are developing among the masses.

A new high cost of living wave is beginning to engulf Germany. Breadstuffs have almost reached the level of world market prices. Wheat is 6,000 and rye 5,500 per cent. higher than before the war. An increased basic coal price is shortly to become effective, together with increased freight rates, and an increased coal tax will make coal 6,500 per cent. higher than it was when the war started.

Bread and coal are the principal pacemakers in Germany's rapidly increasing cost of living. But the rise will continue all along the line and is certain to entail far-reaching economic, social and political consequences. Prices of pig iron and steel have just been boosted. Berliners learned today that on April 1 they will have to begin to pay three marks for a street car ride —a 3,000 per cent. increase over the pre-war rate. About the same time gas, water and electricity rates will be raised another 10 to 15 per cent.

The rapidity of the living costs increase is gaugeable from the index figure for wholesale prices, which in January was 3,596 and soared to 4,309 in February, 100 having been the basic index figure for 1913. The dollar is popularly blamed for this paper mark cost of living increase.

The mark dropped to 230 this afternoon, launching a full-fledged new "catastrophe boom" in stocks on the Bourse.

The new high cost of living wave is closely followed by a new wave of increased wage demands and threatened strikes. Berlin's municipal workers have presented new demands which would saddle an addition buren of 1,400,000,000 marks annually on bankrupt Berlin. Berlin is having an odorous foretaste in the garbage collectors' strike, which has lasted several weeks. Berlin's courtyards are piled high with ashes and garbage, and the recent warm Springlike weather has developed most unsanitary conditions. The garbage collectors have rejected a proffer of 700 marks, or $3 weekly, which is more than skilled mechanics at present are getting.

The garbage situation has waxed so dangerous to the public health that the famous strike breaking organization called the Technical Emergency Help Corps will be mobilized Friday to clean up Berlin if an agreement is not reached by then.

The prophets of revolution, or at least of Red uprisings and mass unrest, base their belief on the coming conjunction of rapidly increasing living cost, the expected increase of unemployment, the wage increase movement and strikes.

A fresh impetus to the crime wave is already noticeable. Particularly, wholesale thievery by workers in factories has reached alarming and unprecedented proportions. In one case just discovered practically all the workers at the Hirsch Copper Works at Halberstadt were engaged in systematic thieving as most matter of course. "The stuff was lying around and every one was doing it," was the defense offered by one employe.

In broad daylight workers would throw copper bars, plates and semi-finished articles over the fence surrounding the plant, pick the loot up in the evening and handcart it into town. The receivers of stolen copper advertised openly in the local papers. The more enterprising workers pooled their thieving efforts and plied heavy copper plates on the switching locomotives belonging to the plant. Individuals carried smaller pieces of copper out under their clothing.

The latest Berlin novelty is the systematic theft of copper lightning rods with platinum tips. Likewise the systematic theft of manhole covers.

GREEKS FREE FRENCH SHIPS

France Also Demands Release of Cargo Aboard the Espoir.

ATHENS, March 2.—The Greek Government has formally released the steamship Espoir, which was captured by a Greek torpedo destroyer off the coast of Asia Minor on Feb. 12. The Espoir sailed from the port of Piraeus after her cargo had been discharged.

France's decision to insist upon immediate restitution of the Espoir's cargo was communicated to the Foreign Office yesterday by the French Minister.

Seizure of the Espoir was the subject of two notes to Greece from the French Government, the first demanding release of the vessel and cargo and the second threatening retaliatory measures if the request was not granted. The Greek Government, in an answer to the first note, said it would release the ship but not the cargo, which it contended was contraband of war destined for the army of Mustapha Kemal Pasha, Turkish Nationalist leader, with whom the Greeks are at war. France contended that the vessel carried only coal for the Anatolian railroads.

RIOTERS KILLED IN EGYPT.

Native Police Put Down an Outbreak by Firing on Mob.

LONDON, March 2 (Associated Press).—Three persons were killed and twenty-four others injured, some seriously, in a disturbance this morning at Tanta, Egypt, fifty-five miles north of Cairo, says a Central News dispatch from Cairo. Native soldiers quelled the disturbance and restored order.

A dispatch to Reuter's from Cairo says the casualties occurred through the police firing on rioters who were demonstrating in front of the police station at Tanta and stoning the police, four of whom were injured. Quiet has been completely re-established, adds the message.

Saves Britain £10,000,000.

LONDON, March 2 (Associated Press).—Sir Robert Horne, Chancellor of the Exchequer, told a questioner in the House of Commons this afternoon that approximately £10,000,000 would be saved on estimates for the forthcoming financial year as a result of the decisions reached at the Washington conference.

GERMAN EX-GENERALS FORM AN ASSOCIATION

Laugh at Hoax of Domineering Soldier in French Uniform—Monarchists Organizing.

By CYRIL BROWN.

Copyright, 1922, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, March 2.—Germany's ex-Generals have organized. More than 300 former officers of the Great General Staff who had served under Field Marshall von Schlieffen, the great Moltke's successor and the lesser Moltke's predecessor as Chief of Staff. Schlieffen is best known for his strategic two-front plan, an initial defensive against Russia while attacking France through Belgium.

The ex-Generals met in Berlin last night and organized the Count Schlieffen Association, the members present including Generals Ludendorff, von Falkenhayn, von Gallwitz, von Einem, von Hutier, von Hoeppner and Prince Oscar.

There was a dramatic incident at the conclusion of the meeting when a husky soldier in French uniform armed with several revolvers and hand grenades entered and proceeded to "control" the meeting. He demanded to know whether a strategic "kriegespiel" was going on or a plan of operation for an advance from Bavara through the Black Forest into France was being worked out. It was all a prearranged hoax and caused general merriment.

While Schlieffen's ex-staff officers in Berlin were organising and satirising French military control, Hindenburg in Hanover was saying:

"God preserve to us the spirit of 1914. If we have not this spirit of sacrifice then we shall end in shame and disgrace."

Hindenburg said this on the occasion of the formal opening of a cost price eating hall for students.

"My heart belongs to the youth of Germany," he told his hearers. "I rejoince that here is to be found the spirit which will again bring us to the top."

Only a few days before on receiving a deputation of East Prussian Americans, Hindenburg preached teuton irredenta in the East, admonishing them not to despair, "but hold your heads up after the East Prussian manner and continue to work for reconstruction of the Fatherland, striving for the reuniting of the East marks with the Fatherland."

On March 12 at Regensburg, Bavaria, a "League for Homeland and King" will be organized, headed by Dr. Heig, leader of the powerful Bavian Peasants' Party and sometimes referred to as the uncrowned King of Bavaria. All Bavarians royalists are urged to join and assist in restoring the Wittelsbach dynasty.

CROWN PRINCE IS ACTIVE.

Anti-Royalist German Press Recalls His Flight From Army.

BERLIN, March 2 (Associated Press).—In the opinion of Socialist, democratic and radical newspapers, Frederick William, the former Crown Prince, has assumed the mantle of democracy to promote monarchistic propaganda and to advertise himself for his forthcoming book of memoirs.

Various journals recite details of Frederick William's history in an attempt to show tha he is no more democratic than "his noble father." The publication of letters and telegrams of the former Crown Prince, sent by him recently to the Hamburg Senate and other bodies, is taken by anti-monarchist circles, which have been greatly exercised by the anti-Republican propaganda here, to indicate simply an attempt to popularize the former royal refugee.

"This monarchist propaganda," says the Frankfurter Zeitung, "has been noticeable for three years, but thus far it has been without the personal application of the name of the old Kaiser, who is known at home and abroad as a rabid monarchist, but his son as the idol of the monarchist lovers."

The publication of the Crown Prince's letter to Professor Dorn was no accidental, but was a well considered plan of the moderate monarchists, who are hoping that the Crown Prince will become a popular figure in German. Even Maximilian Harden, his merciless critic, gave the letter and the Crown Prince sympathetic consideration, apparently attempting to condone his human frailties. Dr. Gustav Stressman, leader of the German People's Party, sympathized with the Kaiser's heir. All these things have constituted an obvious effort to prepare the way for the return of Wilhelm's son.

"But the Crown Prince was not driven from the country by the republic or the Democrats. As a Prussian officer and a leader in the German Army he deserted in the face of the foe and fled to Holland. When speaking for justice for this man this should be remembered, although it may not be written in his memoirs."

Der Tag takes the Frankfurter Zeitung to ask for repeating "lies", about the flight of the Crown Prince, "when it is well known he offered his services to the republic, but the Republicans declined to co-operate with him in any manner."

URGES LOAN TO SOVIET.

Hibben Tells Senators Russians Want Relief on Business Terms.

Special to The New York Times.

WASHINGTON, March 21.—The Senate Committee on Agriculture may consider a proposition to loan from $20,000,000 to $30,000,000 to Russia, the money to be applied to the relief of the starving people in the regions of the Volga.

Captain Paxton Hibben, Secretary of the Russian Commission on Near Eastern Relief, who was a witness before the committee today, said that probably 33,000,000 persons were in a starving condition in the Volga territory. It is foolish, he said, to talk of sending them seed grain, for they are, he asserted, too weak to plant the seed, even if they had it.

In the opinion of Captain Hibben, fully 6,000,000 Russians will die in the next six months unless additional food supplies are placed within their reach. The Hoover plan will, he said, not succeed as a permanent means of relief.

"There should be less charity and more economic help," said Captain Hibben. "The Russians are willing to pledge their resources to guarantee any loans of grain or seed. They want to make this a business proposition, but Hoover insists on charity."

In answer to a question by Senator Norris, the Chairman of the committee, the witness said in his opinion the United States would not incur risk if food, machinery, &c., were loaned to the Soviet Government.

He added that he believed the Soviet Government was now established on a permanent basis.

TO TRY SOVIET ENEMIES.

Men Long Jailed Accused of Plot to Kill Lenin and Trotzky.

MOSCOW, Feb. 28 (Associated Press).—The central committee of the Socialist Revolutionary Party, together with a number of the active members of the party who for a long time have been in the "Cheka" prisons, will be handed over to the Revolutionary Tribunal for trial. They are charged with having been involved in the plots in 1917-1918 to assassinate Nikolai Lenin, Leon Trotsky and other Soviet leaders.

The new State political police have published a review of the new evidence against the men. It is based largely on a pamphlet published abroad by one Semenoff, the alleged leader of the Social Revolutionary terroristic group, and a document written by a woman, Lydia Konopilova, who it is asserted was chosen to take over the killing of Premier Lenin. The Premier was to have been done to death by poison placed in his food or a doctor was to have been sent to both Lenin and Trotzky to inoculate them with some fatal disease.

The police invite Semenoff and the others, who now understand the seriousness of this terror, to return to Russia and testify at the trial of the Social Revolutionaries.

DEMOCRATS CONFER AT TUMULTY DINNER

Party Program in Congressional Campaign Is Said to Have Been Discussed.

WILL FIGHT LODGE AT HOME

Cox to Speak in Massachusetts—Leaves Card at Wilson Home, but Does Not See Him.

Special to The New York Times.

WASHINGTON, March 2.—An important conference of Democratic leaders was held in this city last night, at which, it is understood, the program of the Democratic Party in the Congressional campaign that is soon to start was discussed. The conference took the form of a dinner and Joseph P. Tumulty was the host.

Those who attended were Cordell Hull, Chairman of the Democratic National Committee; James M. Cox, the Presidential candidate in 1920; Arthur B. Rouse, Chairman of the Democratic Congressional committee; United States Senators Hitchcock, Pittman, Robinson and Harrison, Representative Finis J. Garrett, Democratic floor leader in the House; A. Mitchell Palmer, Angus McLean of North Carolina, William F. Connelly, National Committeeman from Michigan; Representative John N. Garner of Texas, Daniel C. Roper, Raymond T. Baker, Director of the Mint; Frank Garvin, C. C. Carlin of Virginia, T. T. Ansberry of this city, Charles E. Morris of Ohio, who was one of Mr. Cox's campaign managers, and ex-Governor J. W. Folk of Missouri.

A number of the Democratic leaders are predicting the defeat of Senator Lodge of Massachusetts, Chairman of the Foreign Relations Committee. It is the understanding that Mr. Cox will take an active part in the Congressional campaign and will invade Massachusetts to help in the drive to overthrow Lodge. Mr. Cox admitted that his plans included a few speeches in the Bay State before Election Day.

Whether the treaty situation in the Senate came up for discussion at this dinner is not known, but the fact was noted that none of the Democratic Senators who are urging the ratification of the conference treaties was present. The absentees included Oscar W. Underwood, the Democratic leader in the Senate, and one of the principal supporters of the treaties, and Senator Pomerene of Governor Cox's home State, who is up for re-election this year and favors ratification of the treaties.

One of the Senators who attended the dinner said that so far as he knew the treaties were not mentioned, but he added that he left at 9:30 o'clock.

Senator Harrison, one of Mr. Cox's close friends, denied that the dinner was arranged for the purpose of a conference on the political situation, although he added that among so many Democrats it was but natural that the political situation should have been referred to in the course of the evening.

George White, former Chairman of the National Committee, and E. H. Moore of Youngstown, Ohio, who directed the Cox campaign at San Francisco, arrived in Washington today. It was reported that they had been called here by Mr. Hull, but this report lacks verification.

Mr. Cox left Washington tonight for Aiken, S. C. He called in the course of the day at ex-President Wilson's residence and left his card, but he did not see the ex-President.

PRINCE QUITS LAHORE IN WEIRD NIGHT SCENE

Flares Held by Troops Vaguely Outline Crowds in Darkness Deepened by Dust.

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Special Cable to THE NEW YORK TIMES.

PRINCE OF WALES'S CAMP, Lahore, March 2.—The departure of the Prince of Wales from Lahore last night was one of the most picturesque and remarkable events of the entire tour.

The night was dark and cloudy and the stir of many thousand feet all through the evening had blanketed the town with a veil of all-obscuring dust. Smoke flares held by troops lining the road suggested rather than lit up the shadowy crowds of patient onlookers who had taken their places hours before.

It was such a scene as Rembrandt loved, high lights upon turbans and lungis and strongly cut northern faces against a dark background; and through it all, darkly moving, the cortège of the Prince went down to what ironically was called a "private departure."

Enthusiasm thrilled the air. The whole obscure body of sightseers saluted, or shouted, or stared spellbound, bent only on speeding on his way the royal visitor, who had indeed come and seen and conquered. The city that had caused such grave foreboding and anxiety gave him a farewell that only Bombay and Rangoon had equalled.

BRITAIN'S WAR BILLS TO FRANCE £32,000,000

Includes All Sums Paid From 1914 to 1920—Horne Asks Economy in Use of Gold.

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Special Cable to THE NEW YORK TIMES.

LONDON, March 2.—In reply to a question in the House of Commons today the Chancellor of the Exchequer said the total sum paid by this country to France from 1914 to 1920, inclusive, for all services connected with the war, which included railway services, dock and harbor dues, billeting, rent of houses, hotels and public buildings, rent of trenches and compensation for damage and disturbance, was £32,000,000.

Sir Robert Horne, answering another inquiry, said he would not care to prophesy when the state of exchanges would permit of full restoration of the gold standard, but in any case he hoped that when the time came for reintroduction of gold coinage the community would recognize the superior convenience of paper money over gold coin and the desirability in the general interest of economizing in the use of gold as currency.

Lost $25,000 Jewels in Train or Taxi

CHICAGO, March 2.—Mrs. Robert J. Thorne, wife of the former President of Montgomery, Ward & Co., reported to the police the loss of jewels valued at $25,000. Mrs. Thorne returned to Chicago yesterday from South Carolina. She was unable to remember whether she had left the jewels, which were in her handbag, on the trai nor in a taxicab.

Colombia Treaty Ratified.

WASHINGTON, March 2.—Ratifications of the treaty between the United States and Colombia, whereby the American Government pays Colombia $25,000,000 as compensation for the loss of Panama, were exchanged yesterday in Bogota, according to advices received today by the Colombian legation.

HYLAN BIDS HEDLEY END JAM IN SUBWAY

Continued from Page 1, Column 8.

made of existing subway equipment. The idea that the public should be made to conform its habits, desires and business needs to the operating inefficiencies of your company is unthinkable.

"Under the contract of the Interborough company with the City of New York you guaranteed to furnish 'safe and adequate' transportation for a five-cent fare. You also covenanted that 'the local and express trains shall be operated in conformity with the traffic requirements.' The financial records of your company show that operation on a five-cent fare has been highly profitable and that your company distributed 187½ per cent. dividends in fifteen years to its stockholders, besides accumulating a surplus of $12,000,000. Your company is today operating on that same five-cent fare with profit, and there should be no occasion for complaint on the part of the traveling public with regard to the character and quality of the service you render. Unfortunately, the complaints of congestion, indecency and insanitation are more than justified.

Trimming Works Two Ways.

"You have admitted under oath that you have 'trimmed' to the utmost degree the services furnished by your company. This 'trimming,' according to your own admission, has been carried to the last degree in reducing service. You have pursued a studied policy of using the smallest possible portion of your available equipment in operating the subways, thus artificially creating the greatest amount of congestion. This conduct on your part constitutes a willful breach of that provision in the operating contract which guarantees 'safe and adequate' transportation.

"The congestion thus created is unjustifiable in law as well as indefensible in fact, and mocks the very law under which city transportation lines are regulated. Such mockery should not be tolerated by the law-enforcing body in this city, which it at present the State Transit Commission.

"As admitted by you under oath, the congestion of traffic which you artificially created is proportionately greater during 'non-rush' hours than during the 'rush' hour periods. When the congestion is bad enough, why should this illegal and intolerable condition be permitted to prevail with an equipment of rolling stock that could handle all the traveling public with convenience if used under proper headway and to its fullest capacity?

"You admit that the service that your company furnishes during 'non-rush' hours on the city subways is but 67 per cent. of the service furnished during 1915. This does not include the increase in the number of passengers since 1915, which would make the percentage of comparison still greater against you.

"You also admit that your 'rush' hour service on the Lexington Avenue line between Grand Central Station and City Hall is but 61 per cent. of what it was five years ago and that on the west side subway the proportion of service is far below what it was five years ago, not including passenger increase. It is thus obvious that on neither the east side line nor the west side line do you maintain the headway which was maintained five years ago on the then subway and which at that time was far below what traffic conditions required or what the people had a right to expect.

Must Correct Conditions.

"This policy of deliberately withholding from use the available Interborough equipment in order to 'trim' operation is utterly unwarranted and must cease. This policy of coldly whittling down train service so as to maintain 'rush' hour conditions throughout the entire day, including 'non-rush' hour periods, must stop. This 'trimming' of service, to use your own language, is another form of trimming the public, and it not only violates your contract with the city but produces a traffic condition which is a menace to the life, the health and the morals of the traveling public and the community.

"If you persist in profiting by and capitalizing the dilly-dallying official action, or rather inaction, of the State Transit Commission, I am constrained to advise you that resort will be had to drastic means to end your policy of artificially creating abominable conditions of congestion and to cause the putting to full use all the subway equipment available and possible of operation."

In his statement on the plans of the commission Mr. McAneny said:

"The Transit Commission has, of course, been kept completely informed with relation not only to existing traffic conditions, but to the financial ability of the transit companies. It will, at its next session receive comprehensive and up-to-date reports upon both subjects, and it proposes to require of the railways the fullest measure of relief that their improving situation will permit.

"The letter the Mayor has addressed to Mr. Hedley is interesting, of course, and if he is willing to be guided by the Health Commissioner in some of the matters to which he particularly refers, his assistance will undoubtedly be helpful. There will be an abundance of opportunity for that.

"The Mayor's letter, it so happens, appears immediately following the announcement of the commission, made at a public session last week, and repeated in the press this morning, to the effect that in view of the changing situation it will be enabled, and is prepared to proceed with definite orders along the lines that have been indicated. As the Mayor is represented at each of the hearings of the commission, I have no doubt that this information has been conveyed to him; and I am also advised that, through the Law Department, the city is a subscriber each day to a number of copies of the commission's printed proceedings. The apparent coincidence of action, however, again suggests a possibly helpful spirit of co-operation."

Commissioner Copeland, asked to comment on the letter, said that he had not been consulted concerning its preparation, but that he would do everything in his power to assist in improving subway conditions. Concerning the proposed changing of the working hours in business houses, department stores, &c., and the theatre hours, he said that he had conferred with Daniel L. Turner, consulting engineer of the commission, and that data was being collected in order that some practical plan might be worked out.

"The matter will be gone over by Mr. Turner and myself," he said, "and then we will call together a representative group of interested citizens to discuss the matter of regulation."

Mr. Copeland said that a number of prominent merchants had asked him to appoint some day next week when the matter might be discussed.

PREPARE TO RENEW WAR.

Greeks and Nationalist Turks Again Active in Asia Minor.

ROME, March 2.—The Turkish Nationalist and Greek armies in Asia Minor are busy preparing for the resumption of hostilities, says a Constantinople dispatch to the Stefani News Agency today, based upon reports received in the Turkish capital from Asia Minor.

Absolute secrecy is being maintained regarding the movements of the two armies, says the dispatch, which adds that troops and war material have recently arrived in Smyrna from Greece.

The Greeks were reported to have repulsed Turkish reconnoitring parties in the district of Nasli, in Anatolia, and numerous Turkish bands are said to have appeared in the vicinity of Aidin.

BURY AMERICAN IN POLAND.

Too Old for Our Army, He Fought With Haller—Legion Officiates.

WARSAW, March 2.—The Warsaw Post of the American Legion today buried the body of Leon Machinowski, aged 32, an American who enlisted in the Polish army under General Joseph Haller after having been rejected by the American army on account of his age. He saw service both in France and in Poland, and was one of several hundred Polish-Americans of General Haller's army awaiting transportation to the United States.

His home address was given as 135 Forty-third Street, Pittsburgh, Pa. He also is said to have lived in San Antonio, Texas.

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It is the inventor who conceives, but the engineer and the business man who carry the invention to success.

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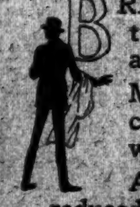


BRIDGING the gap between blusterous March and balmy Spring.

Men's suits and overcoats, heavy and medium weights, at revised prices.

A considerable choice reduced to $40.

New Importation — Hand-framed pure Italian thread silk knitted scarfs. Exceptional value $1.65.

BROKAW BROTHERS
1457-1463 BROADWAY
AT FORTY-SECOND STREET

JACOB H. SCHIFF LEFT $34,426,282 ESTATE

Continued from Page 1, Column 1.

subsequent to making his last previous trust deed, creating a presumption that certain transfers made within two years of death were in contemplation of death.

"Mr. Schiff said he had no fear of the provisions of the law, that he was perfectly well, and that I would be drawing trust deeds for him for ten or fifteen years to come."

The majority of the trust deeds executed by Mr. Schiff were made more than two years before his death, when he was in perfect health, and for that reason the executors do not expect a serious question to be raised on the contemplation of death presumption.

While the schedules are subject to revision in the transfer tax proceedings it is not expected that there will be any change of importance, due to the fact that the bulk of the estate, $25,635,574 is in stocks and bonds, the value of which is fixed. There may be a change in the claim of $710,609 for debts, since they include a quarterly payment of income tax for 1919, of $158,362, which was not paid at the date of Mr. Schiff's death, and the first quarter of the 1920 income, $106,624. These figures indicate that Mr. Schiff had a taxable income of $353,448 in 1919, and $426,496 for 1920.

It is likely that the claims of a deduction for the Federal income tax will be disallowed, in accordance with previous rulings by the courts that these are not proper deductions. In the estate of Andrew Carnegie, in which Appraiser George Brokaw Compton disallowed them, it is proposed to carry this question to the United States Supreme Court.

$6,395,970 in Victory Notes.

The list of Mr. Schiff's bond holdings shows that the largest item is $6,395,970 in United States Victory notes. The only other parcel of Liberty Bonds held by Mr. Schiff at the time of his death was $402,000 of first issue. The bulk of the bond holdings was in New York City notes and corporate stock. This is believed to have been due to the fact that the partnership agreement of Kuhn, Loeb & Co. required each member to have 10 per cent. of his capital contribution to the firm on deposit, either in cash or short term obligations of the City of New York. This requirement led Mr. Schiff to be one of the largest individual purchasers of the city's short term obligations, probably exceeded only by John D. Rockefeller. At the time of his death he had only $220,511 in cash deposited with Kuhn, Loeb & Co., whereas his aggregate of city obligations was nearly $10,000,000.

Mr. Schiff held no great blocks of stocks, the most valuable being shares of financial institutions, the largest of which was 1,500 shares of the Equitable Trust Company, worth $442,500. His largest bond holding, other than of city obligations, was $765,000 of first refunding 5s of the Missouri Pacific Railroad, due 1965.

The list of stocks, which includes all except the shares worth only a few thousands dollars, is as follows:

Shares.	Name.	Value.
700	American Int'l Corp.	$51,537
400	Emerson-Brantingham Co. pf.	28,400
2,119	Gulf, Mobile & North. com.	40,553
2,807	Gulf, Mobile & North. pf.	85,615
4,500	Kennecott Copper com.	110,812
5,000	Manhattan Railway	166,237
6,181	Replogle Steel com.	267,661
3,225	Shell Transp. & Trading Co.	173,347
700	Transcontinental Oil	8,650
100	Wells Fargo	8,025
2,000	Canadian Pacific Ry.	240,750
600	Bank of Manhattan	124,200
500	National City Bank	155,000
1,816	National Bank of Commerce	333,520
500	Stock sub. rights, same	55,000
7	Agricultural Bank of Egypt	7,756
66	Bankers Trading Co., London	23,034
3,800	De Beers Con. Mines def.	223,001
296	Banque Francaise-Italienne pour l'Amerique du Sud, fully paid	28,032
298	Same, partly paid	18,621
2,625	Shell Transp. & Trad. Co.	70,427
102	Bank of Montreal	27,950
2,300	American Surety Co.	154,100
400	Bond & Mtg. Guaranty Co.	103,200
2,000	City & Suburban Homes	9,000
1,102	Intertype Corporation	41,325
4,084	Intertype Corporation 2d pf.	135,460
868	Intertype Corporation 1st pf.	77,934
708	Pathe Freres Phono. Co.	11,340
286	Provident Loan Society	32,531
69	Big Bernard Mining Co.	10,833
234	Chase National Bank	87,284
868	Central Union Trust Co.	126,180
1,500	Equitable Trust	442,500
760	Fourth St. National, Phila.	220,400
400	Industrial Trust, Providence	94,000
1,000	U. S. Mortgage & Trust	306,000
1,122	Union Exchange National	196,350
245	Lake Superior Investment Co.	24,497
$10,000	Cuba Nat. Emp. Exchange	9,000
200	H. S. Boles Cattle Co.	5,000

Depreciated Stocks.

The list includes two-year notes of the National Railways of Mexico. One item, due 1914, and of a par value of $10,288, is valued at $2,469. Notes of $150,625, due 1913, are valued at $36,150, and $4,000 due 1917 are worth $338.

Mr. Schiff held a few stocks listed as worthless at the time of his death. Among them are 578 shares Maine-Northwestern Development Company common and 643 shares of preferred, 2,100 shares Brazil Company common, 348 shares Para Construction Company, 257 shares South Brazil Security Company and 7,716 shares Argentine Security Company.

The most important bond holdings, exclusive of scores of small value, are the following:

352	Balt. & Ohio, Toledo-Cin. Div. 1st ref. 4s, due 1959	190,080
220	B. & O. ref. and gen. mtg. 5s, 1995	150,700
150	Brooklyn Union Elev. 1st mtg. 5s, 1950	75,000
$80,000	Brfe. R. R. P. three-year 7% notes, 1921	30,780
1,000	C. M. & St. P. 4s, 1925	762,500
859	Hudson & Man. first lien 5s, 1957	402,912
30	Imp. Jap. Govt. 4½s, due 1925	22,350
937	Mo. Pac. 1st ref. 5s, 1965	765,609
347	Mo. Pac. 1st ref. 5s, 1928	288,420
250	Mo. Pac. gen. mtg. 4s, 1975	142,500
105	Nat. Rys. of Mexico, 1957, $105,000 par	27,300
100	City of Albany, State St. improvement 4½s, 1963	81,860
500	N. Y. Lib. Loan 1st 4½s	452,000
6,630	U. S. Victory 3¾s	6,395,970
900	Mass. Military Service Loan notes, 1920	900,000
45	$5,000 City of Rochester 4½s	212,764
21	City of Syracuse 4½s	20,160
250	Fed. Loan Bank, Springfield, Mass.	215,000
45	City of Worcester notes	148,534
51	D., H. & D. gen. mtg. 5s, 1942	34,425

The holdings of New York City short term obligations embraced four parcels of corporate stock worth $2,822,718, sixteen purchases of revenue warrants valued at $3,850,000, and seventeen parcels of New York City coupon bonds, $2,321,617. Mr. Schiff's investment in city obligations accordingly was $9,164,-852, making it the largest in his estate. No estate yet appraised here has contained city obligation investments approaching this sum.

$1,115,000 in Realty.

The schedules list real estate worth $1,115,000, including the following: 316 to 318 Bowery, $80,000; 873 and 879 Broadway and 15 East Eighteenth Street, $340,000; 311 to 315 Seventh Avenue, $140,000, and a third interest in 50 to 54 William Street and 49 Pine Street, partly occupied by Kuhn Loeb & Co., $350,000.

Mr. Schiff had $221,115 in cash at the time of his death, consisting of $69 in his pocket, $218 in banks and $220,511 with Kuhn, Loeb & Co. His personal effects, mortgages and other personal items were valued at $96,615, which is listed as the value of his personality.

Among the items of jewelry and apparel worth $14,345 are: Seven loving cups, $325; seven gold pencils, $270; five gold watches, $440; gold seal and diamond ring $180; thirteen sets of buttons and studs, $3,985; eleven stickpins, including one of sapphire valued at $2,000, $4,055; cabochon sapphire ring, $500; leather dress suitcase and fittings, $300; diamond-shaped traveling clock, $150; two sterling silver trowels, $50; sealskin-lined coat, $150; Persian lamb coat, $50; wearing apparel, $350; underwear and hosiery, $175; silver tankard presented by the late Andrew Freedman in 1908, 26 inches high, $500, and coupe auto, $1,500.

Mr. Schiff had a half interest valued at $250,000 in notes of the Atlantic Mercantile Co., and held $6,000 of the Day Publishing Co. The only unsecured loans were $21,312 due to Bourke, Schiff & Co., brokers of London, of which his nephews Otto and Ernst Schiff are members. The following mortgages are listed:

Jacob A. Cantor, $10,000 and $1,800; Philip Livingston, on East View, Bar Harbor, $17,500; New Netherland Theatre Company, $280,000; 302 Fifth Avenue Corporation, $600,000; Tappan Realty Company, on 137 East Eighty-sixth Street, $75,000; Winston Holding Company, on 1850 Seventh Avenue, $340,000; Ancient Order of Hibernians, on 35 West Sixty-fourth Street, $26,250; Abraham Samuels, on 231 Grand, $16,750; Howard Hudson Company, on northeast corner Lexington Avenue and 125th Street, $140,000; 15 East Seventeenth Street, Inc., $28,500; Hamilton Terrace Company, on 65 Hamilton Terrace, $140,625; B. Crystal & Son, on 48 West Street, $11,000, and Joseph Berndt, $40,000.

No Insurance in Estate.

Mr. Schiff had no insurance payable to his estate. Included in his personalty are a number of items of moneys refunded to his estate after his death. Among them are $37,500 contributed in 1917 to the Baron de Hirsch Fund Agricultural School, and returned because the project was abandoned. The estate also got $7,846 from a fund set aside by Kuhn, Loeb & Co. to meet a contingency that did not arise; $25 contributed to the cost of publishing the Jewish Encyclopedia; $3.80 from the sum contributed to pay the cost of distributing the William H. Taft article on the League of Nations; $3,510 for oversubscription to stock of the Shell Transport and Trading Company, Ltd., and $101 for a loss on a shipment of food on the steamship Mongolia. The estate got $12,223 for 294 shares of Chicago & Eastern Illinois Railroad stock. Mr. Schiff's seat in Temple Emanu-El is listed at $2,500, which is the sum assessed on the books of the Temple. The rents paid after Mr. Schiff's death were $29,841.

The estate lists a claim against the Canadian Government for 1,000 shares of Canadian Pacific stock, but the value of the claim is not known. The claim arises from the fact that the National Bank fur Duetschland of Berlin was the owner of 3,000 shares of Canadian Pacific stock in 1916, and all were endorsed to Mr. Schiff in blank. They were sequestered by Government order, but 2,000 shares were delivered to the estate in 1921, and are listed among the stocks. The claim as to the remaining 1,000 shares had not been decided.

The funeral expenses were $5,757, including among the items $250 each paid to Kurt Schindler, organist, and Dr. Simon Schlager, cantor, at Emanu-El, and $500 each to Rabbis Joseph Silverman, Samuel Schulman and H. S. Englow. Other expenses at the temple were $1,411. The administration expenses are estimated at $114,360, of which $100,000 is attorneys fees.

$710,609 in Debts.

Among the debts of $710,609 are $10,000 to Dr. Charles G. Taylor and $7,500 to Dr. George Kessel. Mr. Schiff owed $2,800 for a piano and $933 to his charity secretary, L. L. Levy, for services.

In addition to the two payments of $138,362 and $106,624 due the internal revenue collector, the following are listed:

United Building Fund of Federation for the Support of Jewish Philanthropic Societies, $75,000; subscription to John Purroy Mitchel Memorial Fund, $25,000; contribution for new pavilion for Montefiore Home, $125,000; Hebrew Standard, $4,000, and Friedlander-Cantor Memorial Fund, $25,000.

The papers to be submitted regarding the trust funds established by Mr. Schiff, which the estate contends are not tavable, show that on the fiftieth birthday of Miss Lillian D. Wald, who has been chiefly responsible for the Henry Street Settlement, in which Mr. Schiff was long interested, he and members of his family created a trust fund of $40,000 for her benefit on March 9, 1919, to which Mr. Schiff gave $20,000. The gift was in appreciation of Miss Wald's work, and the trust ends on her death, when the principal is to go to the Henry Street Settlement.

The first of Mr. Schiff's many trust funds was created in 1895 in anticipation of the marriage of his daughter Frieda to Felix M. Warburg. Securities of $348,693 and real estate worth $150,842 were set aside for their benefit. A fund of $466,125 was set aside in 1903 for the son, Mortimer L. Schiff, which was intended to offset the marriage settlement on the daughter. In 1905 a fund of $71,056 was created for Mr. Schiff's sister, Adelheid Geiger, in Germany, and in 1906 he made one of $100,000 for Flora Wegger, a niece, of Germany.

Trust Funds for Relatives.

Mr. Schiff made one of $208,385 for his granddaughter, Carola Warburg, in contemplation of her marriage to Walter N. Rothschild, and on the twenty-first birthday of his oldest grandson, Frederick Warburg, he gave him a similar amount to keep the gifts equal. Thereafter Mr. Schiff created trust funds for all his other grandchildren, all due to the wedding present to Miss Warburg in 1906. These funds created in 1918, were as follows:

John W. Schiff, $293,556; Dorothy Schiff, $190,156; Paul F. S. Warburg, $197,043; Edward M. Warburg, $198,043.

In 1919 Mr. Schiff created his last funds when he set aside about $23,000 each for the benefit of nieces in Germany and England, because he believed that on account of the distressing financial conditions abroad they would need an independent income.

The partnership articles of Kuhn, Loeb & Co. were signed Dec. 31, 1919, and show that the firm was to continue from year to year unless terminated sooner by the majority of the partners, including Mr. Schiff. They provide that no partner may make investments which the majority of the other partners disapprove, and if he does so they must be disposed of promptly. No partner is permitted to borrow or take for his own use any property or securities of the firm.

The paragraph upon which the estate relies in its claim that no good-will interest is taxable, and on which the surviving partners relied when they made no payment to the Schiff estate for good-will, reads:

"Pursuant to the practice that has prevailed since the formation of the firm, no valuation shall be included for good-will nor the right to use the firm name, which is dealt with in the subsequent provisions hereof. The partners have entire confidence that a valuation by the survivors, in case of the decease of a partner, will be fairly made. For reasons which are satisfactory to them they regard it as to their interest that the survivors shall make such valuation."

Agreement as to Firm Name.

The agreement further provides that the right to use the firm name shall be confined to Jacob H. Schiff, Mortimer L. Schiff, Felix M. Warburg and Otto H. Kahn. The articles say further:

"Every position of trust as Director of a financial or business corporation or association or of membership on a reorganization committee and every other position having relations to financial or other business enterprises which may be held by any of the partners shall be held by him, as between the partners, in behalf of the partnership."

The papers to be submitted include affidavits concerning gifts by Mr. Schiff to his nephews, Otto and Ernst Schiff of Bourke, Schiff & Co. of London. They state that at the close of the late war Ernst owed his uncle $8,000 and Otto owed $24,000. Ernst gave up his entire time to civil war work for the British Government, and Otto went into the military service and was wounded. When he was recuperating in a hospital in December, 1917, he got a letter from his uncle telling him that neither he nor his brother need give concern to their indebtedness. The brothers say:

"In 1910 we came to this country and visited our uncle at Seabright. Because we gave our services to Great Britain, which recognized it by conferring on us both the Order of the British Empire, and because of the financial burdens imposed upon us by the war, he said he had forgiven our debts and had made gifts to us of the amount due, which we accepted. He had directed his secretary in 1916 to write our debts down to $1, and he then had them written entirely off the books."

The brothers say their uncle also offered to forgive the sum due him by their firm, but because they had only an interest of 47½ per cent. they thought it would be carrying good will too far to forgive more than our interest of 47½ per cent." It was then arranged that the firm should pay off the entire sum due and the share of the Schiff brothers would be applied on a loan of $50,000 from their uncle, James Loeb.

The charitable gifts of $1,250,000, made in the will, were:

Federation for the Support of Jewish Philanthropic Societies, $500,000; Jewish Theological Seminary of America, $100,000; Union of American Hebrews Congregations, $100,000; Montefiore Home, $500,000; Harvard University, $25,000; Charity Organization Society, $10,000; Babies' Hospital, $5,000; Solomon and Betty Loeb Memorial Home, $25,000; New York Association for the Blind, $10,000; Metropolitan Museum of Art, $25,000; New York Public Library, $25,000; New York Zoological Society, $25,000; Tuskegee Institute, $10,000; Hampton Normal, $10,000; New York University, $50,000; Jewish Theological Seminary, $50,000, and Henry Street Settlement, $50,000.

SENTIMENT

The fact that a contractor's heart is right is poor consolation if his organization is wrong. Sentiment is a poor substitute for efficiency.

THOMPSON-STARRETT COMPANY
Building Construction

The WENTWORTH
Forty Sixth Street
West of Fifth Avenue

A home-like hotel for people who want the best of service at moderate rates.
Excellent cuisine.
Newly furnished. One, two and three room suites.

THOMAS L. HARRISON
MANAGER
See Hotel Page.

Macy's

Satin Comfortables

Filled with Pure Down or Fine Lamb's Wool

COMFORTABLE! What does the word mean to you?

Does it mean delicious warmth in those last few minutes before you fall asleep? Does it mean restful slumber without a waking moment until morning?

From France and England we have wonderful down-filled comfortables—light as air, warm as toast—with covers of novelty silks, tapestries and other materials. Priced $29.75 up to $175.00.

An eiderdown comfortable from France in pink brocaded satin, filled with the pure down of the eider duck, is $175.00.

There are domestic comfortables in plain color and brocaded satins in full size at $56.75 and in satin with novel silk combinations and borders at $76.50 to $87.50.

Then there are comfortables filled with fine lamb's wool:

Plain color satin, fancy stitched designs, $26.75

In plain color satin, double thickness, $29.75

In plain color with plain borders and brocaded centres, $19.89, $29.75, $32.50 and $37.75

In plain color satin, stitched entirely by hand, $46.75

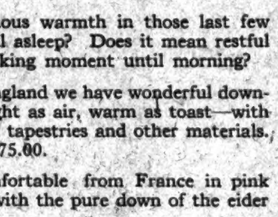
Macy's—Basement, 34th Street, Rear.

R. H. Macy & Co.
Herald Square Inc. New York

Macy's

Odette sends her Spring Greetings

to the Gidding Millinery Salons, with hats that tell of the Parisienne Mode.



An irresistible beige straw, festive with embroidered flowers, at $35.

Another,—clever and chic for Sports, trimmed with gay little tassels, at $25.

Hats of black braid or—if one chooses, entirely of white braid, for the more tailored outfits, at $25.

Each hour of the day finds its accompanying hat—all really lovely in a manner that is Odette's alone.

Gidding
FIFTH AVENUE
Paris 56th Street—57th Street London
New York

Because of the death of our Vice-President and General Manager, Mr. J. A. Jamison, the general offices of the company will be closed for the day after 1 P. M.

HOLMES ELECTRIC PROTECTIVE CO.
139 Centre Street, New York City

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE, 37th and 38th STS.

FOR MADEMOISELLE (14 to 20 yrs.)

Twill-Tweed Costume Suits with Hand Cut Fringe

As An Advance March Puts
The Thrill Into Spring,
Advance Fashion Puts
The Twill Into Tweed

58.00

BLUE
VIOLET
TAN

Costume Suits of Twill-Tweed, including sleeveless frock and raglan sleeved curtailed coat, with picot-edged fringe to edge both coat and skirt.

MISSES' SUIT SHOP—Second Floor

Income Tax Information—On the Fifth Floor a representative of the U. S. Collector of Internal Revenue will furnish information and assist in making out your tax return daily, from 9 a. m. to 4.00 p. m.

200
FRENCH COPIES
FRIDAY AND SATURDAY
$12.50

These little spring models have all the charm of the originals. Perfectly made and of incomparable value.

AVEDON
448 Fifth Ave. at Fortieth St.

HENNING
Boot Shop, Inc.
676 MADISON AVE., 61st-62nd Sts.
(At Above Store Only)

Phenomenal Shoe Values
$5.00 UP TO $11.00
3000 Pairs
Regular Henning Custom Made Shoes for any occasion.
GAITERS (all Shades) $2.95

"Furnishers to Wise Men"
City's best value—
White Shirt $2.65
Collar Attached
—of silk-finished Twill
Looks like silk, long wear
Buy now—Spring-Summer
Mail orders filled. P. P. Free.
DANER CO
NEW YORK STORES
8th Ave. & 40th St.
Tremont Ave., near 3rd Ave.
Prospect Ave., Franklin Th. Bldg
BROOKLYN STORE
Fulton St., opp. Boro Hall

SAVE 30%

TUNGSTEN LAMPS	Watts.	Reg.	Our Price
	10 to 50	.40	.28
	60	.45	.32
NITROGEN LAMPS	Watts.	Reg.	Our Price
	75	.70	.49
	100	1.00	.70
	200	1.90	1.33

EVERY SHAPE OR STYLE OF LAMP CARRIED IN STOCK.

RADIO

	Reg.	Our Price.
E. R. "B" BATTERY, LARGE	3.00	2.50
6-40 STOR. BATTERY	18.00	13.50
WEST'HOUSE) JR. SET	25.00	22.50
DeFORREST) SR. SET	75.00	65.00

Copper Wire, hard drawn, per 100 ft. 50c

ELECTRICAL & ENGINEERING CO
716 Eighth Ave. (45th) Bryant 6374

Saks & Company
Present To-day
A Very Uncommon Collection of
MEN'S
High Shoes and Oxfords
at 5.95

New models, all very gracefully proportioned, and made in a manner that at once wins the admiration of the man who demands footwear of unquestioned style merit. Brogue and semi-brogue effects to select from—all with fibre inserts between soles to prevent dampness penetrating to the foot. The leathers: Black or tan calfskin, cordovan, Scotch or Norwegian grain.

Men's Dress Shoes and Oxfords
Special 7.75

—of patent calfskin or dull gun-metal leather, made over lasts that are very graceful, yet quite comfortable. Oxfords in plain toe effect—Boots in button styles with toe cap.
FIFTH FLOOR

Broadway Saks & Company at 34th St.

Established 1902
MAISON BERNARD
22 East 57th Street
Between Fifth Avenue and Madison Avenue
Friday & Saturday
A SPECIAL OFFER
of
Lovely Afternoon Gowns

MODELS OF THE LOVELY NEW CREPES IN A VARIETY OF THE LATEST PARIS STYLES.
$50

New Spring Wraps

DESIGNED TO CAPTIVATE THE EYE AND ADD COMFORT TO SMARTNESS. BEAUTIFULLY TAILORED AND RADICALLY NEW LINES.
$50

Sport Coats

IN A VARIETY OF NEW MODELS, INCLUDING THE NEW COLLEGIATE STYLES FOR THE YOUNGER SET.
$35 & $50

259 Columns

THE New York Times yesterday (March 2) published 259 columns of advertisements—the greatest volume ever printed in a week-day edition of any New York morning newspaper.

Today's Fashions Speak *with a* Russian Accent

And nowhere will one find things *more Russian*—and in keeping with the mode—than in the complete stocks of

Saks & Company

Russian Headbands

A survey of the diamond horseshoe at the opera leads one to observe a most attractive aspect of the Russian influence is when it *goes to the head*, as it were.

A charming rhinestone band of Russian contour, fit for a Grand Duchess—or a debutante . 19.50

Other rhinestone bands . . . . 95c to 89.50

Street Floor

Russian Gauntlets

We wonder if the bold flaring Russian gauntlet glove does not take pride in its influence over the piquant Parisgauntletgloveoftoday! And, most particularly, over the *new Spring* gloves; of black suede or glace kid, trimmed with unexpected straps, strips and dots of white kid. Also white gloves with black trimmings, . . . 4.95

Street Floor

Russian Sables

One can always tell the *Russian* sable from his brothers by the rich warm color of his skin and his highly valued *silver hairs.*

The two-skinned scarf which goes so well with the frock or suit of Spring 165.00

Sixth Floor

Russian Perfumes like Grand Dukes —are now Refugees!

It was in the good old days that *T. Jones*, one of the oldest Paris perfumers, made the scents with which Russian royalty literally bathed itself.

Now this Russian perfume, a refugee from Petrograd, has fled to America.

Vera Lux Toilet Water in unmistakable Russian bottles 6.45

Vera Lux Perfume 5.45

Vera Lux Powder 95c

Paul Poiret, himself, designed the hand-painted square bottle of new cologne, *La Veritable de Rosine* . . . 5.45

Street Floor

A Hat for the Princess Fedora

Visiting Russian royalty, such as the "Princess Fedora" or even the "Czarina" can find their own brand of Russian hats here nowadays—unless their enterprising American sisters see them first!

In either case, we recommend the above black Spring toque which is nothing if not Cossack! Of black straw, braided in front with rat-tail braid, and topped by a black horsehair brush. 12.50

Another turban rises abruptly and becomingly in front and is decorated with two feather ornaments. In fine split straw in navy, black, brown or red . . 18.00

Third Floor

Behind this New Black Veldyne Coat

hovers the spirit of its former self—a Russian gendarme in the severity of his long skirted short-caped coat.

Then a woman interfered—dame fashion: She was wise enough to leave the gendarme effect with Russian boots, Cossack hat.

But she contributed a becoming crushed collar and odd cuffs of Cairo shade. Two long side panels reach almost to the floor. The lining is Cairo color silk . 125.00

The narrow-hipped Russian effect distinguishes a second new coat of black twill cord. But all severity of line only forms a contrast to the amazing new trimming; a *ruching* of black braid and chenille. A broad band of this trims the wide crushed collar and wider bell sleeves . . 95.00

Fourth Floor

Russian Vestees—the Last Syllable in Smartness

Even Spring vests must have their Russian atmosphere. So they arrive in coarse cream linen, boldly bound in bright scarlet or French blue. Just a touch of red-blue-and yellow embroidery worked in Russian peasant pattern decorates the Peter Pan collar and vest 4.75

Separate Peter pan collar-and-cuff sets, also bound in blue 2.75

Siberian Amethysts

—generally conceded the most richly colored stones of all—are well represented in the amethyst collection which the Jewelry Department now exhibits. Among the group are:

Amethyst rings . . . 7.50 to 68.50

Amethyst necklaces set with real crystal 35.00

Street Floor

This Scarlet Blouse Talks Russian

It conducts a very successful little scarlet revolution of its own—the above blouse with its straight direct lines, its semi-military sleeves, the generalissimo embroidery of black, gold and blue stitching. Also in navy 12.75

With the popularity of the round neck, one naturally expects to find the *smock* blouse. A particularly effective one in white crepe de chine has a broad band of smocking at neck and sleeves in various brilliant shades . 14.75

Even the darling of the season—*the Peter Pan collar blouse*—makes its appearance in a white crepe de chine overblouse with a peasant embroidery pattern on collar vest and cuffs of red, blue and green . . 9.75

Third Floor

Russian Boots

From the *steppes of Russia* to the *steps of New York*, runs the dramatic story of Russian boots, now to be observed on the feet of the very smart.

One sees them at the theatre, worn with dinner dress, or on the avenue. Black patent leather boots, with perforated tops, can be worn for *both* occasions 25.00

Second Floor

Russian Frocks

Was it the smock of some Russian peasant that inspired the lines of this infant's frock? And was it the embroidery on his wife's apron that suggested the embroidery? Then, thanks to them both!

The frock is of dotted Swiss in soft green, scarlet, orchid or navy. With all manner of color in the smocking and cross stitching at the neck 11.25

Fourth Floor

Russian Earrings

To obtain the much-courted Russian effect one goes in for earrings as elaborate as a Russian ballet.

Hence the smartness of this Russian bell-and-clapper earring, of black touched with bright colors. Other earrings of circle and ball combination in pearls, rhinestones and jet . . . . 50c to 35.00

Street Floor

Frocks as Black, and Brilliant, as the "Chauve Souris"

Is there wonder at the tales of fascinating Russian beauties when every woman knows that nowhere—unless Paris—has the charm of the Russian costume been equaled.

The first Russian lady to the right takes black taffeta to begin with. And blazons it with brilliant jade blue, scarlet, white gold and sequin embroidery on the puffed sleeve and about the arm-pit. The long basque waist has a roll at either side and the scalloped hem is faced with blue georgette 39.50

Perhaps the bold Caucasus regions inspired the daring wool embroidery that decorates the second frock of navy canton crepe. The same primary colors—red, blue, yellow—make the design on the skirt, the neck, and cuffs . . . 59.50

Second Floor

Suits Turn to the Russian Blouse for Spring

The new Spring suit makes a distinguished appearance in rich dark blue materials. It has, preferably, the Peter Pan collar *and* the *Russian blouse.*

The first suit to the left has a row of cloth buttons that can fasten up to the neck. The only hint of embroidery appears just above the cuff line of the Russian bell sleeves. The embroidery is gold thread and black silk soutache 75.00

Russian Suit, the second, prefers still more of a blouse with a silk moire sash, and a smart new design of black silk stitching done in scallops 75.00

Fourth Floor

Broadway **Saks & Company** at 34th St.

Broadway **Saks & Company** at 34th St.

TEXTILE MILL OPENS; FEW STRIKERS WORK

Rhode Island Experiment Under Heavy Guard Brings Out Only Handfull.

THREE MEN ARE BEATEN

Troops Are Reduced — One Plant Declares Open Shop—Men In New Appeal.

PROVIDENCE, R. I., Mar. 2.—The re-opening of the Hope Company's textile plant at Hope Village in the Pawtuxet Valley today was the first test of strength between mill owners in the valley and striking operatives. In spite of a heavy guard of police and coast artillerymen, Arthur Rathbun, a spinner, was attacked by pickets and roughly handled. He identified his assailant, who pleaded guilty and was fined $50 on one charge and held on another. At Arkwright, another mill village, two textile workers were beaten when they attempted to enter the Arkwright Print Works, owned by the Interlaken Mills.

No public notice had been given of the re-opening of the Hope Mills, but a strong squad of pickets was on hand. Deputy sheriffs and coast artillerymen prevented serious interference with the few operatives who reported at the mills. Only twenty-four of 260 employes went to work.

The pickets were reinforced by strikers from other valley villages, and when the noon whistle blew the workers were surrounded on their way home. Rathbun was knocked down. Men beat and kicked him as he lay in the snow. A soldier dispersed the group by firing in the air.

In the afternoon only six persons returned to work at the Hope plant. Superintendent James P. Craig declared he was "satisfied." Further efforts will be made tomorrow to keep the mills running. Importance is attached to the experiment as tending to settle the vexed question whether operatives are remaining away voluntarily or through fear.

In the Blackstone Valley, where many mills also are closed, Governor San Souci ordered the withdrawal of part of the troops on strike duty. Many relieved were university students, who complained that strike duty interfered with their work. The situation in Pawtucket was reported quiet today.

Inquest into the death of Jose Azzuncao, killed in the riots at the Jenckes Spinning Company's plant in Pawtucket, will be opened in that city tomorrow.

The Imperial Printing and Finishing Company of Bellefonte notified its employees today that the plant was to be run as an open shop in the future. A strike has been in progress ther efor several weeks, crippling several departments, but the mills have been kept running under police guard.

President Thomas F. McMahon of the United Textile Workers reiterated his demand for public hearings on the financial condition of the mills, and declared again that the strikers would accept any settlement based on the results.

CHILE-PERU MEETING FIXED.

Conference on Ancon Treaty to Be Held in Washington April 26.

SANTIAGO, Chile, March 2 (Associated Press).—The conference in Washington between representatives of Chile and Peru on the unfulfilled provisions of the treaty of Ancon will open April 26, says a dispatch to the Chilean Foreign Office today from the American capital.

WASHINGTON, March 2.—Plans for the conference in Washington between representatives of Chile and Peru on the unfulfilled provisions of the treaty of Ancon took more definite shape today with the announcement by the State Department that Ambassador Pezet of Peru had informed the department that any date after April 15 would be acceptable to his Government for beginning the conference.

The Chilean Government some time ago let it be understood it was ready to send delegates to the conference at any time agreeable to Peru, and it was said today that it remained only for the two South American republics to fix upon a time after April 15 for the meeting. It was indicated thta the delegates would be in Washington and at work before the end of next month.

NEW UNIVERSITY FOR SPAIN.

Catholic Prelates Appeal for Institution of Social Teaching.

MADRID, March 2.—The Catholic prelates in Spain today issued a manifesto to the Catholic membership announcing the beginning by the Church authorities of a great social campaign in every diocese of the country. The campaign is for the purpose of establishing a social university for the education of youth in political, administrative and social sciences, in order to fit them for participation in public life. At the same time they will receive instruction in journalism and methods of propaganda.

Another object of the campaign is the multiplication of the number of Catholic primary and professional schools. It is intended to organize social propaganda in an endeavor to oppose revolutionary and syndicalist ideas.

The manifesto suggests the establishment of pension funds for the parochial clergy and the formation of syndicates for industrial and agricultural workers.

WOULD CUT HOUSE TO 217.

Reapportionment Bill Fines Members Absent at Roll-Call $100.

WASHINGTON, March 2.—Decrease in the size of the House from 435 to 217 members is proposed in a reapportionment bill introduced today by Representative Clarke, New York, Republican, to become effective on March 3, 1923. The measure provides that the annual pay of the Vice President and Speaker shall be $15,000 and that of Senators and Representatives $12,000.

Members of the Senate and House would be fined $100 for each day absent from duty when there was a roll-call, unless they remained away on account of illness of self or members of their families. Once during each session a member could be absent for three consecutive days without a cut in pay.

FEW LEARN MOUNT SERMON.

Only 275 Oberlin Students Try to Memorize It for a $5 Award.

OBERLIN, Ohio, March 2.—Five dollars for memorizing the Sermon on the Mount did not prove to be so great an inducement for Oberlin College students as had been anticipated by the Faculty members. Out of about 1,000 students only 275 took the examination last night. Women predominated and most of them were self-supporting. It took the students one hour and thirty minutes to recite the 110 verses of the Sermon. prizes winning the award offered by a Chicago alumnus will be announced in a few days.

Dies of Second Illness at 112.

ALBUQUERQUE, N. M., March 2.—Manuel Antonio Ortis, said to be 112 years old, died to-day. He was able to take a daily horseback ride until a few days ago, when stricken with influenza. It was said to be the second time he ever had been ill. Once before he recently had been getting a second growth of hair.

To Corporations

Who accumulate and invest pension funds of their employees.

To such, for instance, as one we have in mind in this city, which has more than $1,000,000 in such a fund. $100,000 of it was invested in Guaranteed Mortgages and is still intact, and $900,000 of it was invested in gilt-edged bonds now worth much less.

Why not put the whole pension fund into First Mortgages guaranteed by us, or turn it over to the Title Guarantee & Trust Company as Agent, who will put it into such mortgages and contract that there shall be no depreciation of the fund from any cause whatever?

Bond & Mortgage Guarantee Co.

Capital and Surplus $12,000,000

176 Broadway, New York. 175 Remsen St., Brooklyn.

"Where did you get those shoes?"

"They look all right now, while they are new. I don't know how they'll look a month from now."

You've heard those words before—some time or another.

Perhaps you still think there's an element of chance about how a shoe should look a month after you buy it.

There isn't.

A shoe that is your style and shape will hold that style and that shape if it is made and fitted the way Walk-Overs are made and fitted.

Walk-Over

Shoes for Men and Women

New York City Stores

510 Fifth Avenue, between 42d and 43d Sts.
179 Broadway near Cortlandt St. 1432 Broadway at 40th St. 252 W. 125th St.
1173-75 Broadway, near 28th St. 1625 Broadway, near 50th St. 622 W. 181st St.
150 Bowery at Broome St.

Brooklyn
1355 Broadway, near Gates Ave.
585-7 Fulton St., opp. Hanover Place
5406 Fifth Avenue

Bronx—557 Melrose Avenue, near 149th St.
Yonkers, N. Y.—7 N. Broadway
Paterson, N. J.—181 Market St.
Poughkeepsie, N. Y.—297 Main St.

Complete line of Phoenix and Van Raalte Hosiery

The Fifth Avenue Shop

349 Fifth Avenue at 34th Street

Important Sale Today and Tomorrow

New Spring Hats $10

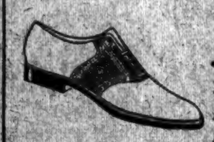
Regular $15.00 to $18.00 Values

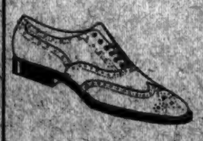
The Hats in this group include the large drooping shapes, the new pokes, as well as the close-fitting turbans.

Featuring Hats of genuine

Imported Hair Cloth

Sale—! MEN'S Spring Oxfords





Just to make new friends—

Brogue Oxfords, Black or Tan Grain, wing Tips. Also Saddled Grain Oxfords, Plain Toe. Regular finest $12 grades—Special introductory price—

$7.50

ALFRED A. KOHN

505 Fifth Avenue at 42nd

15W. 34th St. 2d Floor

BETWEEN FIFTH AVENUE AND BROADWAY (OPP. WALDORF HOTEL)

The World's Largest Second Floor Clothing Institution

"SENIOR"

Georges

"JUNIOR"

Open Daily Till 6 P. M.

Saturdays Till 9 P. M.

ANNOUNCE

A Killing!

Holding out to the very last in the vain hope of avoiding taking a loss, two prominent clothing manufacturers were finally forced to make a tremendous sacrifice on their stocks owing to the lateness of the season, and

Sold to Georges at Our Price and Now On Sale Today at

$22

(No Charge for Alterations)

Suits, Overcoats & Ulsters

Made to Retail at $30 to $50!

Many of the Suits are of medium weight and of the correct cut and color for Spring wear. The savings on the Overcoats are so big that they make a splendid investment for next Winter.

The Suits:

Colors — Black, Blue, Brown, Gray, Green, Tan, Light and Dark Shades, in various mixtures. Nothing missing.

Patterns — Chalk Lines, Pencil Stripes, Overplaids, Checks, Herringbones, and plain effects.

Fabrics — Hard Worsteds, Unfinished Worsteds, Cheviots, Vicunas, Cassimeres, Homespuns, Tweeds, Flannels, Serges, etc. Many appropriate for Spring wear.

Styles — One, two, three and four-button Sack and Sport Models. Single and Double Breasted.

The Overcoats:

Colors — Black, Blue, Brown, Gray, Greens, Olive, Tan and Heather Mixtures, light and dark shades in 2-tone effects.

Patterns — Shadow Stripes, Plaids, Checks, Diagonals, Herringbones and Overplaids, Fancy Mixtures, Plain Colorings.

Fabrics — Elysians, Imported Fleeces, Tweeds, Shetlands, Meltons, Beavers, Kerseys, Chinchillas, and all standard fabrics, Plain and Plaid Backs.

Styles — Belted Coats, Storm Ulsters, Sport Ulsters, Motor Coats, Dress Coats, Box Backs, Form-fitting Business Coats.

Large as our regular stock is at present, we made this huge purchase because it gives us an opportunity to present our customers with a value absolutely without a parallel. We got them at a FRACTION of their worth and pass the benefit of this big transaction to YOU. *All sizes. Every one strictly all wool.*

Georges

15W. 34th St. 2d Floor

Opposite Waldorf Hotel, Between Fifth Avenue and Broadway

OPEN DAILY TILL 6.00 P. M.—SATURDAY TILL 9.00 P. M.

The *DIET* during & after INFLUENZA

Instantly prepared—no cooking
Used successfully over ½ century
Get Ask for **Horlick's**
Avoid Imitations & Substitutes

New FOLDING *Multiplex*
Hammond Typewriter

Illustration shows this remarkable "writing machine" *FOLDED in case.* Descriptive Literature FREE.

MULTIPLEX HAMMOND'S
Instantly changeable type
Many styles, many languages
Just Turn the Knob to change

Also inquire about the *Statistical Condensing Model*

Hammond Typewriter Corp.
Sales Office: 205 Broadway, Worth 9140
Executive Offices: 557 East 69th St.
Typewriters RENTED. Also good quality REBUILT Typewriters at low prices.

ADVERTISEMENT.

NR To tone and strengthen the organs of digestion, improve appetite, relieve sick headaches, biliousness, correct constipation.

Get a 25c. Box at Your Druggist

Exceptional Reduction

on Mun-cey and Pen-Lyn model High Shoes: Scotch Grain and Cordovan leathers. Special Price $10.00

THIS WEEK

Lasts and patterns exclusively our own design.

BOTH SHOPS

THE JOHN A. McCURDY SHOE

WHITEHOUSE & HARDY

BROADWAY at 40th STREET 144 WEST 42nd STREET

Metropolitan Opera House Bldg. Knickerbocker Building

NEW YORK

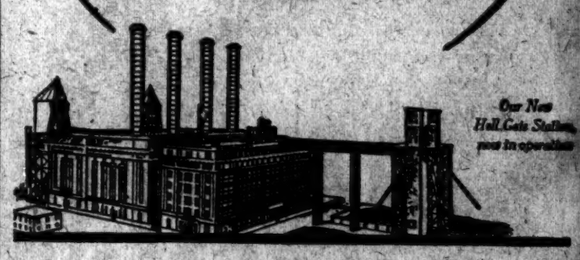
The United Electric Light & Power Co.

General Offices: 130 East 15th St. *Branch Offices:* 59th St. & B'way, 146th St. & B'way.

Better Production

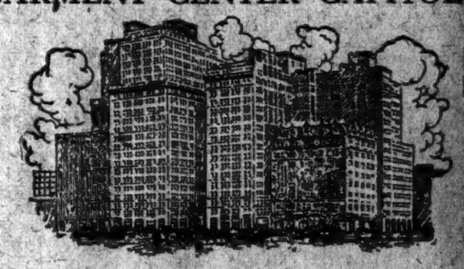
Production increases of from 10 to 30 per cent at an investment in better factory lighting equipment costing of from 1.9 to 5.5 per cent of the payroll, have been effected in many instances.

We have satisfactorily proven the economical advantages of better lighting to many of Manhattan's industrials and are ready at any time, to prove them to you. Call Stuyvesant 4980.



Our New Hell Gate Station, now in operation

THE GARMENT CENTER CAPITOL



498-500 Seventh Avenue, New York

"IT is a wonderful convenience to be able to do practically all the buying for my departments in these two buildings," said a buyer recently.

One of many reasons why The Garment Center Capitol is a splendid location for *your business.*

Some space is still available for store and basement, lofts, offices and showrooms.

An organization will find exceptional quarters in a club room now available, beautifully furnished, 36x87 feet. For rental on annual basis. Dining room and gymnasium privilege included.

On premises, 'phone Longacre 5799
Brokers protected.

Tappé

On 46th Street Since 1907

12 West 40th Street

Opposite Library

A Sale extraordinary—of models distinctly Tappe in styling, originality and detail, but at prices that are indistinct in the memory of phenomenal value.

Featured for Friday and Saturday

Dresses	*Formerly to $50.00*	*$15.00*
"	" " 90.00	25.00
"	" " 110.00	35.00
"	" " 135.00	50.00
"	" " 200.00	75.00
Evening Gowns	" " 250.00	75.00
Spring Model Gowns		125.00

Value $250 to $275

46 Sports Coats, Value $75..... $45.00

Sports Suits, Worsted Jersey	$15.00
" " *Tweed*	20.00
Hand Tailored Tweed Suits	45.00

The Tappe guarantee of satisfaction covers every article

NORRIS LAYS DEATHS TO CHIROPRACTORS

Chief Medical Examiner Says District Attorney's Office Has Been Negligent.

MEDICAL SOCIETY STIRRED

Chief Magistrate McAdoo Will Be Asked Why Violations Have Drawn Only Small Fines.

Dr. Charles Norris, Chief Medical Examiner of the City of New York, and Dr. Gustav Fisch, Chairman of the Board of Censors of the New York County Medical Society, asserted yesterday that three charges of homicide against chiropractors had been neglected by the District Attorney's office for months.

Dr. Fisch said that all efforts to put a stop to crimes charged to chiropractors apparently had been blocked by some mysterious influence. He said that City Magistrates invariably let chiropractors off with fines of $50, which merely served as small license fees, though jail sentences or heavy fines were provided for in the laws. He said that the District Attorney's office always took an apathetic attitude toward charges against chiropractors. In the campaign to stop illegal practice, he said that the Health Department had given no practical help, though he understood that in their fight against chiropractors the medical profession had the "moral support" of the Health Department.

A Committee representing the New York County Medical Society will call on District Attorney Joab H. Banton in a few days, Dr. Fisch said, to ask why his office has failed to act in the charges of homicide against chiropractors. A Committee may also call on Chief Magistrate McAdoo to inquire why small fines have been imposed by City Magistrates and to ask that the punishment be made adequate to prevent repetitions of law violations.

Has Evidence, Dr. Norris Says.

"There would be no difficulty in prosecuting and convicting in these homicide cases," said Dr. Norris, "but for some reason no action has been taken by the Homicide Bureau of the District Attorney's office. I have presented evidence that manslaughter has been committed in these cases, and I can go no further. I cannot prosecute the cases myself or compel the District Attorney to prosecute. As I understand it, no attempt has been made to prepare cases or put them before the Grand Jury against chiropractors.

"The most flagrant case was that of a chiropractor whom I accused of causing the death of a boy suffering from an abscess of the appendix. Evidence was offered to show that he laid the boy out, punched him and roughly handled the spine. I accused him of having caused the abscess to burst, which resulted fatally. I don't see any reason why action should have been delayed in his case.

"In another case, a man suffering from a weakened artery of the heart was treated in a tragic manner by a chiropractor. The chiropractor held that an aneurism could be cured by adjusting the spinal column. He handled the man so roughly as to cause the weakened wall to break and kill the patient.

"These were cases in which the malpractice of the chiropractor was the active cause of death. In the third case death resulted from negligence. A patient suffering from an infected throat was not treated for the throat infection, but the usual work on the spinal column was done and the man was allowed to die.

Chiropractors' Political Strength.

"There is another case of manslaughter caused by a chiropractor on Staten Island, which has been referred to the District Attorney there."

Dr. Gustav Fisch said that the chiropractors had been allowed to practice illegally through the negligence of the authorities until they had grown to enormous numbers and had developed political strength which seemed to baffle any effort to enforce the law against them.

"We will wait a week or so longer," he said, "and if the District Attorney has not acted within that time we will have the matter investigated thoroughly by a committee which will call on him. Personally, I have great confidence in Mr. Banton and believe that he will take appropriate action when the facts have been laid before him.

"On some occasions in the past we have prosecuted such cases through counsel for the Medical Society, but we have stopped this, first because the authorities should do their duty instead of shoving it off upon us, and secondly because it prejudices a jury in favor of the defendant when a case is prosecuted, not by the District Attorney, but by a lawyer representing a private or semi-public organization.

Police Have Helped.

The burden of getting evidence has also largely been thrown upon us, instead of being shouldered by the public authorities, although the Police Department has often given us help. The chiropractors get most of their money from poor, ignorant people, by promising, for instance, to cure them of cancer or tuberculosis in six weeks or two months, for a fee paid down in advance.

"There have been no complaints of any kind against Christian Scientists in this city for a long time. The Christian Scientists have largely changed their methods. Most of them do not pretend to treat cancer or other cases requiring surgical action. They do not pretend to treat cases of infectious disease, and nearly always call in physicians and surgeons in such cases. How they reconcile this with the teachings of Mrs. Eddy that there is no such thing as disease I do not know. I don't think they try to reconcile it with her teachings, but most of them are rather trying to forget her. But most of the Christian Science practitioners are a higher type of men and better educated than the chiropractors. A visit to the chiropractic schools would be a revelation to any one as to the kind of ignorant, rough and stupid persons who are training to make a living in this fashion."

HEAVY BAIL FOR PERJURY.

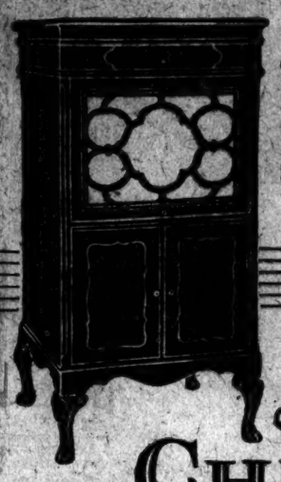
Carmichael, Acquitted of Burglary, Held on a New Charge.

George Carmichael, recently acquitted on a charge of burglary by a jury which was censured by Judge Maneuso in General Sessions, was arraigned yesterday before Magistrate Ryttenberg on an affidavit on suspicion of perjury. The prisoner was held in $10,000 bail for further examination tomorrow. The high bail was asked by Assistant District Attorney Pascocello, who hinted that Carmichael might know something of the killing of one of the men implicated in the robbery of Samuel Richmont, a jewelry peddler, of 519 Lincoln Place, Brooklyn.

Carmichael was acquitted of complicity in that robbery. On a charge of robbery growing out of the same holdup Samuel Castrillo was convicted before Judge Maneuso on Tuesday, sentence being deferred until March 8 to give Castrillo a chance to repeat a confession involving Carmichael as an accomplice.

Carmichael was arrested Wednesday on leaving the Tombs after a ten-day sentence for stealing and held so that examination may determine whether he swore falsely in asking for a chauffeur's license. In his application Carmichael is alleged to have said he never had been convicted, whereas the record shows he once was convicted of burglary.

"The Longer You Play It, the Sweeter It Grows"



Georgian Period Model

Solidity of design, long document with exotic detail, clear lines and interesting use of cross curve distinguish this model. Made in Fiddleback mahogany or Honduras walnut. Plays all records; is equipped with tone-control music stop. Right to have albums . . . $235

The CHENEY

THE MASTER INSTRUMENT

Exceptional in Cabinet Design and Craftsmanship—Unusually Low in Price

In graceful lines and perfect proportions, Cheney cabinets portray the most beautiful conceptions of the world's great furniture periods—Hepplewhite, Sheraton, Queen Anne and others. As part of the furnishing of the home, they add real distinction.

But it is as an instrument for reproducing all recorded music that The Cheney stands supreme. Its full, satisfying volume and rare sweetness of tone are attained by improvements used in no other phonograph—remarkable inventions which have revolutionized the art of tone reproduction. Exceedingly moderate prices bring this "master instrument," supreme in quality, within reach of every home.

Cheney regular models—$115 to $325
Console models in a wide range

CHENEY TALKING MACHINE CO., Chicago

The Cheney is sold in New York by:

JOHN WANAMAKER, Broadway and 9th St.
ANDERSON & COMPANY, 291 Livingston St., Brooklyn, N. Y.
BLUEBIRD PHONO SHOP, 1,714 Second Av., N. Y. City.
C. COOPER & SONS, 3,851 Third Av., N. Y. City.
ERASMUS MUSIC SHOP, 926 Flatbush Av., Brooklyn, N. Y.
LYNBROOK MUSIC SHOP, Lynbrook, L. I.
A. J. MACKSOUD, 80 Washington St., N. Y. City.
D. T. OWENS, INC., 1,482 Fulton St., N. Y. City.
H. C. QUINN & COMPANY, 32 Fifth Av., Brooklyn, N. Y.
HERBERT & HUESGEN, 18 East 42d St.
REGO TALKING MACHINE CO., 130th St. and Lenox Av., N. Y. City.
SCHLEICHER & SONS, 402 East 149th St., N. Y. City.
SCHLEICHER & SONS, 1,207 Broadway, Brooklyn, N. Y.
SCHMUKLER-SINGER, INC., 133 Canal St., N. Y. City.
F. L. STEERS, 3,545 Broadway, N. Y. City.
STRAND TALKING MACHINE CO., 813 Westchester Av., N. Y. City.
SZILAGYI & COMPANY, 1,580 First Av., N. Y. City.
WEBER BROS., 131 West 23d St., N. Y. City.
PALACE TALKING MACHINE CO., 88 Lenox Av., N. Y. City.

New Jersey

Elizabeth—ALTENBURG PIANO HOUSE, 1,140 E. Jersey St.
Paterson—ECLIPSE T. M. CO., 241 Main St.
Plainfield—C. A. REID PIANO CO., 238 W. Front St.
Trenton—C. A. BARLOW'S SON CO., 130 E. State St.
Hoboken—HARRY R. CORDTS, 1,128 Washington St.
Jersey City—CENTRAL TALKING MACH. SHOPS, 371 Central Ave.

CHENEY SALES CORPORATION, Distributors
1107 Broadway, New York City, N. Y.

TIMES SQUARE AUTO SUPPLY CO.

PYRENE FIRE EXTINGUISHERS

The genuine! Approved by Fire Underwriters. Reduce fire insurance 15%. No garage, auto or home safe without one. Brass finish

$6.95

Reg. $10.00

RECEIVERSHIP SALE

The Receivers' orders are plain and specific—SELL. And these prices are positive proof that we are quoting figures that will accomplish the result. All goods are of standard quality, and your money back if not satisfied.

RID-O-SKID TIRE CHAINS

30x3	$1.50
30x3½	1.59
32x3½	1.68
31x4	1.74
32x4	1.88
34x4	1.92
36x4	2.04
34x4½	2.08

Prevent skidding. Manufactured by American Chain Co.

GENUINE KEYLESS CLOCKS

Rim Wind, Rim Set. Full nickel plated. Luminous. Flush type.

Reg. $14.75 $8.75

E-Z WINDSHIELD CLEANER

For open or closed cars. Reg. $1.50 $1.09

CARBON SCRAPERS

Remove carbon without removing cylinder head. Set of 3, Reg. 55c. 39c

BUMPERS

2 inch channel bar. High grade fittings. Ready to attach. Reg. $9.00 $5.45

STOP SIGNALS

Operates from the foot brake. Complete Regular $2.50 $1.48

TWIN-GEAR JACK

Capacity 1½ tons. Simplest and most practical, with collapsible handle. Regular $5.00 $3.95

ELECTRIC HORNS

MOTOR DRIVEN

Specially designed to fit underneath the hood. $2.85 Reg. $4

PARTS FOR FORDS

50% OFF REGULAR PRICES

SIDE LAMPS

High grade, substantially built oil lamp

$2.65 the Pair. Reg. $4.25

GREDAG

The Perfect Lubricant

40c - 1 lb. Can,	29c
1.00 - 2½ lb. "	79c
1.75 - 5 lb. "	1.05
3.00 - 10 lb. "	1.95
7.50 - 25 lb. "	3.75

Prevents noise Prevents wear

COCOA MATS

For running boards Made of closely woven cocoa fibre—with spring clamps for fastening 79c Reg. $1.25

VARNISH PAINTS

A hard wearing auto body varnish. Mixed ready for use. Assorted colors.

Pint Size Reg. $1.25 49c
Quart Size Reg. $2.25 89c

OIL GUNS

Brass finish. Will handle light or heavy oil. Reg. 45c. 29c

BEARING SCRAPERS

Specially hardened and hollow ground. Set of 3, Reg. $1.35. 89c

PARKING LAMP

All brass, nickel plated, with switch. Reg. $1.60 $1.05

TIMES SQUARE AUTO SUPPLY CO.

B'way at 56th St.—NEW YORK CITY—90 Chambers St.

YONKERS—38 WARBURTON AV.

Store Hours: 9 to 5:30 Phone Pennsylvania 5100

GIMBEL BROTHERS

32ND STREET — BROADWAY — 33RD STREET — NEW YORK CITY

The Hat with FELT OAK LEAVES

—Success of the Paris Season: Makes Its Debut as a Star in the Gimbel-Paris Millinery Salon

Copied by the Gimbel Millinery Studio, you see. Copied so cleverly. So painstakingly. And priced so low in ratio to its beauty and chic. And vying with it—so many other hats. With flowers. With fruit. With dashing quills. Or greatly daring bows. All saying with every art of the milliner's art: "Smartness."

And Really, You Know—a Collection Like This at Prices Like These is as Unique as It is Enchanting; $8.75 to $14.75

GIMBELS—MILLINERY SALON—THIRD FLOOR

B. Altman & Co.

The Department for Men's Furnishings

is now showing the new assortments of

Negligee Shirts for Spring

All of the fashionable weaves and colorings are well represented, insuring a wide choice of selection in both novelty and conservative effects

Negligee Shirts of the most popular fabrics, such as percale, madras, oxford, flannel, silk-and-cotton and all-silk (superior quality in every instance), may be obtained at prices ranging from

$2.00 to 13.50

Sports Shirts of fine white oxford, with button-down collar attached, pocket and plain wristbands, are priced at

$2.50

Sleeves will be shortened to the exact length desired without extra charge

(First Floor; Fifth Avenue section)

Madison Avenue - Fifth Avenue, New York

Thirty-fourth Street Thirty-fifth Street

John Wanamaker

Formerly A. T. Stewart & Co. Broadway at Ninth, New York

Oriental Rugs at Half Price

An exceptional offer

Limited to 85 rugs, covering the needs of little-used rooms, much-used rooms, and halls.

$150 to $195—for $300 to $390 Sarouks
15 only; extra fine quality; 6x4 ft. to 6.7x4.8 ft.

$35 to $49—for $70 to $98 Pergams
10; heavy quality; 5.7x3.6 ft. to 7.6x4.10 ft.

$45 to $75—for $90 to $150 Rugs
14 Antique and modern Daghestans, Bokharas, Cabistans and Kazaks; 5.8x3.11 ft. to 8.6x4.2 ft.

$55 to $145—for $110 to $290 Hall Strips
18; antique and modern; 8.5x3.3 ft. to 17.5x3.3 ft.

$175 to $275—for $350 to $550 Hamadans
18; heavy quality; room sizes—11.7x9 ft. to 14.6x10.3 ft.

$150 to $225—for $300 to $450 Chinese Rugs
10; average size 9x12 ft. Third Gallery, New Building.

Fine China Plates in Sets

A room full, Third less—in the March Sale

Bread-and-Butter Plates, $13.50 to $40 doz.
Regular $20 to $60 a dozen.

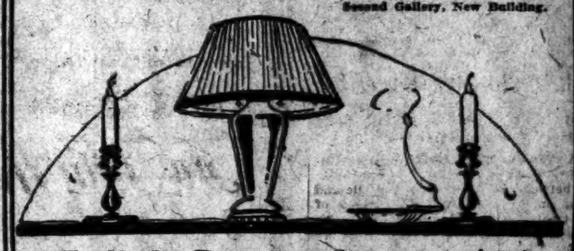
Entree or Salad Plates, $6.50 to $84 doz.
Regularly $10 to $125 a dozen.

Large Service Plates, $30 to $234 doz.
Regularly $45 to $350 a dozen.

Gold and silver encrustations, bands wide and narrow; bands combined with bands of solid color, or solid all-over gold or silver encrustations.
Floral designs in every possible color and style.
Smart new color designs, yellow, powder blue, cobalt blue.

Octagonal shapes, flat shallow shapes, plates with very deep borders.

All of finest French china, English china, other importations, domestic china—and some semi-porcelain.
Second Gallery, New Building.



English Pottery Lamps, $35

$50 grades; with matching silk shades

In the March Sale of Lamps and Shades

Deep cobalt blue, softer powder blue, canary yellow, old rose.

Shades of fine quality silk, pleated on frame, handsome borders, of moss trimming in contrasting shades or of matching silk braid. The smart new style of shade.

Mahogany-finished Candlesticks, $4 pair
$6 grade; with large plain candle (illustrated)
Second Gallery, New Building.

Men's Spring Hats, $3.50

One model pictured.

In tweeds, herringbones and heather mixtures.

Nicely finished with golden serge lining and narrow sweatband in front. Double welt edges. Self bands.

Silk Shirts, $3.95

600 only; $6 to $8.50 grades

All pure silk crepes and jerseys; sizes 14 to 17.

Some of the much-wanted plain white silk jersey. Crepes with fine stripes in the various colors.

126 Sweater Jackets, Reduced

55, imported, were $20
18, imported, were $25 } $15

Two-tone effects in Angora wool. For example—yellow with light blue horizontal stripes dimmed by the nap of the wool; yellow buttons; yellow facings and borders. Scotch wool sweaters in plain colors. Sizes 34 to 44.

53 American Sunnydale sweater jackets—were $7.50 } $5

All wool, camel's hair color, medium weight. Two pockets. Good for Spring wear. Sizes 38 to 46.

Men's Union Suits, 95c

A specially low price. Sizes 34 to 46.

Madras, in stripe effects; sleeveless; knee length.
Street Floor, New Building.

JURY GIVES VERDICT TO MARY PICKFORD

Mrs. Wilkenning, Who Sued for $108,000 Commissions, Gets Nothing.

SUIT COSTS STAR $300,000

Holds Reception and Poses for Pictures in Hotel After News Is Received.

The verdict of the jury which tried the claim of Mrs. Cora Clara Wilkenning that Mary Pickford owed her $108,000 in contract commissions was opened yesterday. The results were: Mary won, Doug leaped over two Ritz chairs, and Mary's mother, who had passed a sleepless night, sighed long and deeply and beamed.

When Charles Van Hagen, clerk to Federal Judge Julian Mack, opened the verdict and read, "We find for the defendant, Mary Pickford," the Pickford group and Mrs. Wilkenning were not there. Hence they didn't see the Pickford court habitués receive the verdict with approving smiles nor observe George E. Joseph, attorney for Mrs. Wilkenning, lose a motion to set aside the decision and then depart indicating no appeal.

Though Moses L. Malevinsky, defense counsel, the news traveled fast to Suite 427 at the Ritz, where Mary and Doug and Mrs. Charlotte Pickford were waiting. Mary was perched on the top of a wardrobe trunk and Doug walked up and down puffing cigarettes. Mrs. Pickford was in an adjoining room. Mary awaited the verdict in the seventh gown of her trial wardrobe. It was a symphony in black velvet, with here and there a crashing note of turkey red silk ribbon—edgings at the cuffs of the full-length sleeve, supplemented by cuffiets of ecru lace at the neck. Scattered over the skirt of the gown were turkey red silken designs in what Mary called "a Chink laundry ticket" pattern. The skirt reached to the point where her boots would have started, had she not been wearing pumps, gray suede, the fore half overlaid with black patent leather. The telephone bell rang and Fairbanks hopped over to gret the verdict.

"Wow!" he said over his shoulder, "get this, Mary—you won," and Mary went over to the phone with Doug to give the cameramen a chance. Incidentally, the news photographers bossed the fil mstar and Doug around just as if neither of them knew anything about pictures.

"I feel very sorry for Mrs. Wilkenning," said Mary, standing in the middle of the room where she remained till the interview was over, "but she should have known not a cent was due her. I refuse to be tricked into giving up money that rightfully belongs to me and if the jury had brought in a verdict against me, I should have been glad to go through the whole thing again. My mother is no fool and I'm no fool; we don't do business the way Mrs. Wilkenning said we did.

"The trial cost me $300,000 and so much trouble. Doug and I had to return from Europe hurriedly and we delayed our pictures so often, waiting for the case to come up. If I had been in the wrong I would surely have settled without permitting it to go so far." Mary had been speaking in a forceful, crisp way and Doug broke in with:

"You act as if you were mad, Mary," and she replied, "No, not that, just determined."

Mrs. Pickord came into the room just then, plainly tired and audibly wishing herself back in Los Angeles. "I feel so badly," she sighed. "I didn't sleep a wink all last night. I was so sick at what Mr. Joseph said."

As the cameras clicked Mary reverted to the suit. She said that she, and she alone, got the $1,000,000 a year contract with Adolph Zukor that was the basis for the suit. She said that Nazimova is getting $14,000 a week in filmdom and asked "what genius got Charlie Chaplin his million a year, or Doug his?"

Here Doug's famous d'Artagnan moustache, a little V-shaped patch, came into the proceedings. It appears that the first picture he is going to do when he arrives at Los Angeles is "Robin Hood." And although there's nobody in that piece who wears a moustache like Doug's, he said he was going to hang on to it.

"Really," said Mary with a smile, "I don't suppose we'll ever get rid of that moustache."

ARDSLEY FORMS VIGILANTES

Organization Follows $20,000 Jewel Burglary in Graves Home.

The organization of a vigilance committee by residents of Ardsley-on-Hudson was announced yesterday as a result of the looting on Tuesday night of the home of Henry Graves 3d, a grandson of the founder of the Atlas Portland Cement Company, of jewelry valued at $20,000. Mrs. Graves and her husband were at dinner when the burglar entered a bedroom on the second floor, using a ladder. The vigilance committee was organized by the Ardsley Park Property Owners' Association, Inc., at a special meeting following the burglary.

Among those present at the meeting were Henry S. Brooks, W. B. Eddison, E. M. Haines, John F. Plummer, John Tylesowski, Walter B. Walker, March Chase, W. A. C. Ewen. Mr. Brooks, president of the association, said Irvington and Dobbs Ferry village boards had pledged co-operation in patroling the section at night.

MORE ROOMS FOR SCHOOLS.

Proposal to Use Station Houses Abandoned by Enright.

Use of old police stations, abandoned by the reorganization plans of Police Commissioner Enright, for class rooms to relieve the congestion in the city's schools was recommended at yesterday's meeting of the Sinking Fund Commission. Both the Board of Education and the Board of Justices of the Municipal Court presented a request for the abandoned La Salle Street Station. The Commission laid over for two weeks consideration of this station.

The commission also authorized the removal and sale of buildings at Nos. 413 to 431 East 120th Street and Nos. 410 to 432 East 121st Street to make room for new school sites. The buildings are now used as tenements, which have paid no rent since the city took title last summer.

STEAL REGISTERED MAIL.

Thieves Who Took Four Sacks in Kankakee Believed to Have Fled in Auto.

KANKAKEE, Ill., March 2.—Four registered mail pouches, each filled to capacity, were stolen from the Illinois Central baggage room early today.

The sacks had come from Chicago. Baggagemen placed the pouches in the baggage room, locking the door as they returned to the train for other mail sacks, they said. A few minutes later, the pouches were missing. Another baggageman said he saw two men in an automobile across from the station just before the robbery became known. Local police believe that a third man had entered the baggage room earlier in the day and, hiding behind some baggage, escaped with the mail when the two baggagemen left the room.

Shortly after the robbery the car which had been seen across the street was reported speeding east on the Dixie Highway.

The Twenty Upstairs Monroe Clothes Shops present

An Overcoat Sale

that will startle all New York

864 were $35.00
1462 were $40.00
951 were $50.00
Now $21

946 were $25.00
1132 were $30.00
Now $17

The selection embraces the finest imported and domestic ALL-WOOL FABRICS in variety of pattern to suit men of every taste.
All Models—Sizes from 33 to 46.

ULSTERS— ULSTERETTES— TOWN ULSTERS— GREAT COATS—
RAGLANS— CHESTERFIELDS— FUR COLLARED COATS— TOPCOATS—

—single and double breasters—
—for business, sport, dress and evening wear—
—medium, heavy and light weights—

NO CHARGE FOR ALTERATIONS—EXTRA SALESMEN to take care of the crowds that this sale will attract.

If you think that it's too late in the season to buy your new Overcoat now—then buy one anyhow and put it away for next fall.
These Overcoats are so much better than you can buy next season at these prices that we make this guarantee.
READ OUR 7% GUARANTEE →

GUARANTEE
7% Interest on your purchase price—
"If on Oct. 1st, 1922, you decide you are not money to the good, bring the Overcoat back if unworn, and we will refund the full $17 or $21 purchase price and 7% interest on your money."
SAVE THIS

MANHATTAN
42nd Street cor. B'way
50 E. 42nd " " Madison
Nassau " " Frankfort
5 Cortlandt " " B'way
14th St. opp. Acad. Music
34th Street, cor. B'way
46th Street & Broadway
59th " at Col. Circle
125th " cor. 7th Ave.
181st. cor. St. Nicholas Av.

SALE STARTS TO-DAY
A SHORT FLIGHT TO ECONOMY
OPEN EVENINGS

BRONX
Bergen Ave. at 149th St.
BROOKLYN
413 Fulton Street
587 Fulton at Flatbush
NEWARK—151 Market St.
JERSEY CITY—Newark Av. & Bay
PATERSON—220 Main Street
YONKERS—Getty Square
ALBANY, N.Y. Cor. N. Pearl & State Sts.
BALTIMORE—Cor. Light & Balto. Sts.
PHILADELPHIA

Monroe Clothes
"New York Styles America Monroe Clothes New York"

Domino Syrup

"THE MOST POPULAR FLAVOR IN THE WORLD"

The rare taste of sweet sugar cane imparts an irresistible flavor to many good things to eat. You can wisely use Domino Syrup every day in the year—as a table spread unusually appreciated—or as a cooking aid of many helpful uses.

Made by the refiners of Domino Cane Sugars

American Sugar Refining Company
"Sweeten it with Domino"
Granulated, Tablet, Powdered, Confectioners, Brown, Golden Syrup

"Good to the Last Drop"

Sold Only in Sealed Tin Cans,
Convenient to Open and Use.

MAXWELL HOUSE COFFEE
Also Maxwell House Tea
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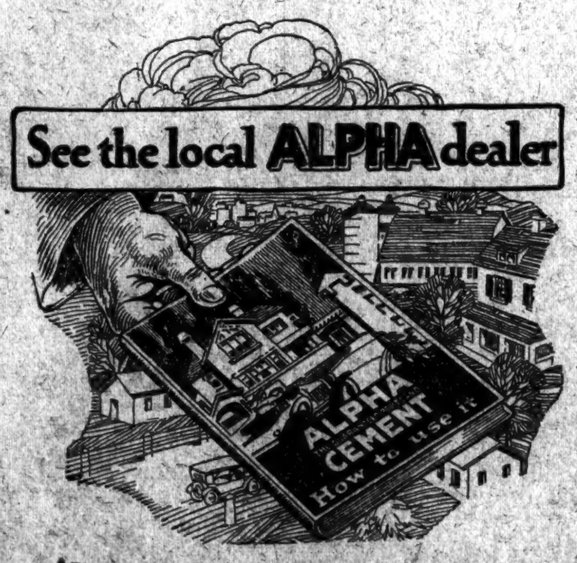
NASHVILLE-HOUSTON-JACKSONVILLE-RICHMOND-NEW YORK



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Nine-tenths of the book is devoted to details of scores of permanent improvements—cement houses, barns, silos, cellars, driveways, garages, posts, walls, etc.

A supply of these practical books has been made available to an ALPHA CEMENT dealer in all of the principal communities in our sales territory. You don't have to buy cement to get a free copy. Just mention what cement improvement interests you most. If you don't know the ALPHA dealer, write us, mentioning this newspaper.

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ADVERTISEMENT.

Who is Right---Finkelstein or His Partner, Maisel?

"The Public Will Not Believe Us," says Finkelstein.
"They Have in the Past and Will Now," says Maisel.

Almost everybody who is anybody is now familiar with the remarkable chain of circumstances that forced Finkelstein & Maisel, wholesale clothing manufacturers, to sell their well-known products direct to the public, and be it said to the credit of the latter, with the warmest and most enthusiastic support imaginable.

Today Finkelstein & Maisel are one of the biggest factors in retailing men's and young men's high grade clothing to the public, with a clientele that extends everywhere, and includes many of our most eminent citizens, bankers, brokers, judges, journalists, theatrical magnates and men of every walk of life.

However, that's merely incidental to the following facts—an actual, verbatim transcription of a discussion between the two members of the firm in arranging for a clearance sale of their entire stock.

"I'm afraid," said Mr. Finkelstein, "that our prices are so low the public, in this instance at least, will not believe us."

"I guess they know by now," said Mr. Maisel, "we are not fakers and we really give them actual wholesale prices and nothing but pure woolens."

"Yes," said Mr. Finkelstein, "but, nevertheless, we'll have a hard time convincing the public that we are really offering them a really fine suit or overcoat at $15.95. They'll think the thing is impossible, even coming from us, and even knowing we are manufacturers."

"Nonsense," said Mr. Maisel, "because we can say we will guarantee, and can absolutely, the garments strictly all wool. For Heaven's sake, look at them—they'll create a sensation. There isn't a thing in town like 'em in style or any point at twice the price."

"That's true," said Mr. Finkelstein, "but even though any one of our higher class trade would be proud to wear the suits or overcoats, if they only got a look at them, still, I am afraid the price in print would make 'em afraid to come, and others would take us for a Cheap John place."

"Well, let me have my way in this instance; let me tell the truth—that this is a real, bona fide yearly clearance sale, offering fifteen per cent below actual wholesale prices, and that we positively guarantee every garment strictly all wool."

"All right," said Mr. Finkelstein, "but add that we not only guarantee everything all wool, but put in that we will return the people's money if they can duplicate any of our suits or overcoats at twice our prices. Imagine, Maisel, if the people could only be made to realize what we are offering them—seeing what trash they are buying in so many sales at $40 and $50—we'd have to call out the police to keep the crowds in line."

However, the sale is on at both our shops and you are asked not to doubt, but to at least come and see the values before passing judgment. Only one word describes the sale—sensational—whether it is the suits and overcoats at $15.95, $20.85, $25.08 or those at $28.05—and the full dress and Tuxedo suits at $30, $35 and $40—wholesale prices, bear in mind, with the extra fifteen per cent subtracted! And all guaranteed absolutely pure wool or money refunded instantly.

For the convenience of our uptown patrons we have opened a showroom at 1655 B'way, between 51st and 52nd Sts.; Open Evenings to 9.30 P. M. Saturdays to 11.30 P. M.

FINKELSTEIN & MAISEL
FACTORY AND SHOWROOMS (Take Elevator), ONE FLIGHT UP.
810 Broadway, N. Y. Opposite 11th Street

Genuine

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ASPIRIN

WARNING! Always say "Bayer" when you buy Aspirin.

Unless you see the name "Bayer" on tablets, you are not getting genuine Aspirin prescribed by physicians over 22 years and proved safe by millions.

Accept only "Bayer" package which contains proper directions.

Handy "Bayer" boxes of 12 tablets—Also bottles of 24 and 100—All Druggists.
Aspirin is the trade mark of Bayer Manufacture of Monoaceticacidester of Salicylicacid

UNTERMYER CALLS WALL STREET 'DEN'

Declares Insiders on the Exchange Play Against the Public With Marked Cards.

HE DEMANDS REGULATION

Admits the Exchange Serves a Useful Purpose, but Assails "Autocratic Power."

Special to The New York Times.

WEST PALM BEACH, Fla., March 2.—Answering a defense of the New York Stock Exchange by John Francis Harris, head of Harris, Winthrop & Co., which was published in The Palm Beach Post yesterday, Samuel Untermyer today issued a statement here in which he called the Exchange a gambling den where the insiders played against the public with marked cards. Mr. Harris's interview described the Exchange as a place where security values were expressed, not made, and called it one of the most useful institutions in the world.

Commenting on this, Mr. Untermyer said:

"I have high personal regard for Mr. Harris. Anything on any subject relating to the Stock Exchange that he says is entitled to respectful consideration, but as a member of the Exchange he naturally speaks from an interested point of view when the Exchange is threatened with Government regulation. The members want to retain their uncontrolled power, whilst the public requires that this great financial agency should no longer continue to exercise despotic powers not only over its members, but over the entire public of the United States.

"*I do not understand why he refers to the contingency of the Stock Exchanges being abolished.* Nobody has ever suggested such a thing so far as I know. They serve a useful purpose when legitimately conducted, and if they can be properly regulated they would not only serve a still more useful purpose, but the New York Stock Exchange would likely be the most powerful, stable and useful security market in the world.

"It is through the absence of official regulation and control that it has been in the past and is, but to a far lesser extent at the present time, a veritable gambling den where, as I have said, the insiders are playing against the public, with marked cards. If you want a bird's eye view of the worst gambling den feature of the Stock Exchange go into the office of any big brokerage house with wire connections and look at the big board covering one entire side of the room with an employe of the concern there chalking down prices as they come over the ticker and take a look at the audience sitting around on chairs and benches watching the figures of changes of one-quarter or one-eighth of a point in the quotations with keener eagerness than the players in the gambling house at Monte Carlo.

"There are tens of thousands of these men and women with trifling capital gambling on market fluctuations from hour to hour. Look them over and then say whether or not such things should be permitted.

Says Exchange's Power Grows.

"Under the spur of the various attempts, thus far successful, that have been made to subject this great financial agency to Government visitation and regulation, we have forced many reforms which have done much toward minimizing the peril to the public from the illegitimate transactions of the Exchange, but the evil is far from obliterated, while the autocratic power of the Exchange is constantly increasing.

"Would Mr. Harris, for instance, like to see us go back to the time of the vast pool stock manipulations of which his deceased partner, John W. Gates, was such a master? By some apologists for the Exchanges they were considered at the time almost legitimate. Would he so consider them now? The same may be said of the character of transactions now being conducted on the Exchange which are, at times quite as perilous and deceptive to the credulous public as were some of the transactions of the past.

"Most of what Mr. Harris says would be appropriate if anybody were suggesting closing or abolishing the exchange, which I would regard as great mistake. It is one thing to destroy a valuable agency because it is prostituting its powers and the public is being wronged, and quite another thing to eliminate the abuses while retaining the valuable features of such an agency. Such has been my position.

Mr. Harris says that Wall Street is simply a place where values are expressed, not made. That is what it should be, but some pools and combinations are allowed to manipulate values the transactions thus 'washed' back and forth do not express real values. They are artificial.

Control of Ticker Service.

"Assuming the accuracy of all that Mr. Harris says, what reasons can he suggest why the exchange should not be subject to Government regulation if its operations reviewable by the courts in the exercise of its vast powers and in its practices, of which the following are fair illustrations:

"(1) No man can do a stock exchange business anywhere in the United States without the use of the ticker service, which is under the absolute domination and control of the New York Stock Exchange. The entire interstate business of carrying prompt quotations (and they are useless unless they are prompt) over the telephone and telegraph is a monopoly over which the exchange exercises supreme control. If you or I want to go into the legitimate business of a stock broker and the New York Stock Exchange refuses for any reason to let us have the quotations, we cannot go into the business.

"Still more unbelievable, if the Exchange refuses to sell us that privilege, there is no court to which we can go, as the law stands today, that can review this action. If we are in business and the Exchange chooses to cut our service without reason our business is gone and a clientele that may have been the result of a generation of honest endeavor is lost. Still further, if we fail to observe the regulations laid down by the Exchange as a condition of securing the service, it may be withdrawn without notice and without redress.

"Is this as it should be? Would any one call a country a democracy in which a private, irresponsible body of men, not even incorporated, can exercise such dominion over their fellow men and where the doors of the courts are slammed tight against the injured persons.

"2. The members of the exchange in combination fix rates of commission that the public must pay on the purchases and sales of stocks. Within the past few years they have increased these commissions. If that is not an unlawful combination to fix prices I don't know what is. Any member who dares vary from the commission rates is subject to expulsion.

"Mr. Frank K. Sturgis, a former President of the Exchange, testified on this subject before the Congressional money trust investigation in 1912 that cutting commissions was the most heinous offense a Stock Exchange member could commit. He also testified when cross-examined on the subject of short sales and asked whether he regarded certain practices as legitimate, 'You are asking me an ethical question; I am talking about a Stock Exchange question.'

Might Read Short Selling.

"(3) Regulation of the Exchange should, and I think, would bring an end to short selling, which, in my judgment, is one of the worst features of the Exchange. It is pure gambling. The attempt to defend it has, in my judgment, always proved abortive. Short selling in a depressed market precipitates panics. It is not until the stocks have thus been driven down on the bear raid that the much vaunted support from the shorts is found in evidence, generally after the small investor has been wiped out.

"(4) Does Mr. Harris think that if I buy 100 shares of an investment stock that is listed on the Stock Exchange and is, therefore, available as collateral at my bank, it is right that the Exchange, a private institution subject to no sort of control, should have the power to strike that stock off the list of quoted securities, the effect of which is to make my stock unavailable as collateral and deprive it of its public market? The Exchange may be right or wrong in its action, but should there not be some power to correct its action when it is wrong, especially when it is the result of a conspiracy to force me to exchange my stock for some other stock, which has so often been the case in the past? I am pleading for restrictions upon this incredible uncontrolled power and for the right of review to the courts.

"(5) Is Mr. Harris of the opinion that a member of the Exchange who is expelled for the 'heinous' crime of buying stocks for a big customer below the commission fixed by the Exchange and who is thus deprived of his reputation and means of livelihood and whose business is destroyed should have no right to go to the courts to review the action of his competitors who have destroyed him?

"6. Does Mr. Harris think that the exchange should have the disciplinary and oppressive authority over another exchange that this exchange has over the curb exchange, whose members are not permitted to deal in any securities that are listed on the big exchange?

"These are a few of the many instances that might be indefinitely recited why I have been for some years urging that somehow, somewhere there should be a power of review over the acts of this exchange that affect the lives and welfare of the entire community. No body of men, however honorable, should or can be safely entrusted with the exercise of such despotic powers over the destinies of their fellow men where the entire public is so vitally concerned in their decisions.

Declares Manipulation Rampant.

"It is impractical within the limitation of such a statement to begin to enumerate the abuses that require correction, but above and beyond all, I insist that manipulation, pool rigging and short selling are rampant on the Exchange today and that there can be no intelligent legislation to remedy this condition unless preceded by a thorough, drastic investigation of existing abuses.

"The Exchange has experienced too many of these sporadic outbreaks against its methods and knows too well how to quell them to miss fire on this occasion. Let me say also that I have no hostility or antagonism toward the Exchange or any of its members, most of whom have as high a sense of honor as is to be found anywhere in any community. It is the vicious system that tolerates a body of men, however respectable, being a law unto themselves above and beyond the laws of the land against which I protest.

"It was inevitable that such an uncontrolled power would be abused as it has been and is being abused. The Exchange is as great if not a greater necessity than are banks or other financial institutions. Without it business expansion would be impossible. Congress and the Legislature have no more right to permit it to run loose and prey on the public than in dealing with any other financial institution, of which this is the greatest and correspondingly the most in need of supervision."

Rudolf Jung, Tenor, Applauded.

Rudolf Jung, the Swiss tenor, gave a second recital at the Town Hall last evening, assisted at the piano by Marcel Van Gool. The singer was enthusiastically received in Brahms's gypsy songs, Wagner's narrative from "Tannhäuser," and French lyrics by Fauré, Alexander Georges and Gustave Doret. He added songs in English by Purcell and a group of Americans, including the late C. T. Griffes.

MUSIC NOTES.

One thousand band musicians have asked for a place in the Hippodrome's program on Sunday night in order to take part in a tribute to John Philip Sousa. The Musicians' Club of New York will give Mr. Sousa a wreath.

The Ensemble Players of Columbia University will give an evening of chamber music at Students' Hall, Barnard College, tonight. Among the players are Herbert Dittler, Julius Goebel, Kenneth Lanham and Henry R. Moyse.

Glee clubs from ten Eastern colleges will sing Bantock's "Give a Rouse" in a contest tomorrow evening at Carnegie Hall for a prize to be awarded by Walter Damrosch, Henry Hadley and George W. Chadwick.

MUSIC

By RICHARD ALDRICH.

Walter Damrosch Conducts Again.

Mr. Walter Damrosch resumed command of the New York Symphony Orchestra yesterday at its concert in Carnegie Hall, his first since the departure of Mr. Albert Coates, who took his place for ten weeks. Mr. Damrosch, who had already appeared before the New York public on Monday evening to receive the honors given him in connection with the fellowship of the American Academy in Rome, was greeted with a heartily enthusiastic welcome.

He presented a program of Beethoven's music: The first symphony, the "Pastoral," and the fifth piano concerto played by Mr. Josef Hofmann. The pastoral symphony had not long before been heard here. The first does not often find place nowadays on orchestral programs, as the placid s than given rather as a suitable homage to a great name than for its own sake. Yet it need not be considered patronizing to say that it is quite worth hearing for its own sake; that it has beauties of its own and that the lion's claw is plainly discernible in it.

The performance of the Pastoral symphony had admirable qualities, but it is not too much to say that the climax of the concert was to be found in Mr. Hofmann's noble and eloquent performance of the concerto. He is an event of high importance when he plays with an orchestra, and it was so yesterday afternoon. The performance was an expression of Beethoven's music with all its significances and its implications deeply felt and expounded with the sympathy and understanding of a master. Nothing of technical difficulty, no technical problem, stood between the composer and the interpreter. And in warmth and pellucid clarity of tone, rhythmic life, exquisite adjustment of dynamics and accent, Mr. Hofmann's playing was of great beauty.

PRINCESS GOING TO PARIS.

Mary and Her Husband to Be Guests at Granard Mansion.

Special Cable to THE NEW YORK TIMES.

LONDON, March 2.—The Daily Mail says that Princess Mary and her husband will spend a week in Paris after their visit to Italy.

They will stay with the Earl and Countess of Granard at their house in the Rue de Varenne, a wonderful old mansion which stands in a large garden and was the home of Lady Granard's father, Ogden Mills.

Sven Hanson in Swedish Folksongs.

Sven Hanson, mezzo-soprano, made her début in a recital at Aeolian Hall last evening, singing with native zest many Swedish folksongs, arranged by Gustaf Hagg, wherein the subjects and simpl melody fitted well her personality and voice. She is young, fair and robust, with a somewhat unvaried style. Gustave Ferrari accompanied her also in airs by French, English and modern Scandinavian composers.

"The Snow Maiden" Sung Again.

"The Snow Maiden" was sung for the fourth time at the Metropolitan last evening, when a large audience applauded Rimsky-Korsakoff's musical fairy tale and its pictorial setting by Anisfeld. In the cast were Mmes. Bori, d'Arle, Delaquis, Howard and Perini; Messrs. Diaz, Bada, Meader, Chalmers and Rothier, and Mr. Bodanzky conducted.

THEATRICAL NOTES.

"The Deluge" will close at the Plymouth tomorrow.

Marjorie Rambeau will appear under the direction of the Shuberts in a French comedy entitled "Up," adapted by Chedru Usher from the original of Armont and Berbiers. The piece will open in Baltimore on March 20.

Mabel Withee has been engaged for "The Rose of Stamboul," opening at the Century next Tuesday.

"The Truth About Blayds," announced to open here a week from Monday, will come to the Booth Theatre. "The Law Breaker" will be transferred to the Times Square.

Curtis Cooksey has been added to the cast of "The Exquisite Hour," in which Grace George will star.

MOTION PICTURES

THEATRES UNDER DIRECTION OF HUGO RIESENFELD

CRITERION

TIMES SQUARE

CONTINUOUS NOON TO 11:40 P. M.

"Only two pairs of eyes know the secret passage to the chamber in which the Queen is hidden," said the architect. "Yours and mine." "One pair too many!" thundered Pharaoh, and then——!!

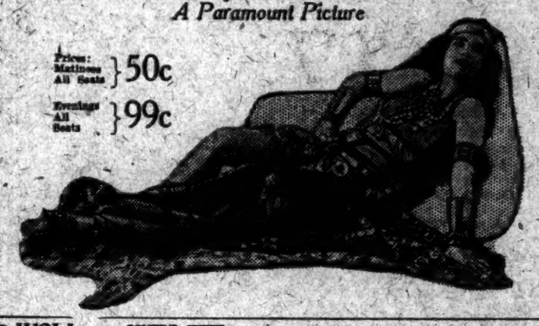
Hamilton Theatrical Corporation Presents

"THE LOVES of PHARAOH"

They Knew How to Live and Love!

Directed by Ernest Lubitsch

A Paramount Picture



Prices: Matinees All Seats 50c; Evenings All Seats 99c

RIVOLI B'way at 49 St. — COMEDY WEEK. WALLACE REID in "The World's Champion" RIVOLI CONCERT ORCH.

RIALTO TIMES SQUARE — "Love's Boomerang" Charlie Chaplin in "Carmen" FAMOUS RIALTO ORCH.

CAPITOL B'WAY AT 51 ST.

WORLD'S LARGEST AND FOREMOST MOTION PICTURE PALACE

EDWARD BOWES : : : Managing Director

BEGINNING SUNDAY AT 12 NOON

POSITIVELY 1 WEEK ONLY

CARL LAEMMLE Presents

"FOOLISH WIVES"

Written, Directed and Featuring VON STROHEIM

A Colossal Drama of Monte Carlo. More thrills than were ever before concentrated in one gigantic picture.

—A UNIVERSAL JEWEL PRODUCTION—

FIRST TIME AT POPULAR PRICES

—WITH—

CAPITOL GRAND ORCHESTRA — ERNO RAPEE Conductor

NOTE: OWING TO PREVIOUS BOOKINGS, THE MANAGEMENT WAS UNABLE TO SECURE THIS FILM FOR A LONGER PERIOD THAN ONE WEEK

Special Presentation by ROTHAFEL

A EUROPEAN production that comes to America with unparalleled praise and acclaim.

"THE SHEIK'S WIFE"

A VITAGRAPH Special made in the very part of the Orient where the graphic picturesque scenes are laid. A Mighty Photo Dramatization of a wondrous love, of a great romance—Paris—the desert and colossal conflict between the emotions of love and fear and jealousy.

Staged with Elaborate Prologue

BEGINNING SUNDAY

MARK STRAND

A National Institution

B'WAY AT 47TH STREET

Direction JOSEPH PLUNKETT

ANNOUNCEMENT

Aeolian Hall, Tomorrow (Sat.) Evg. at 8:15. LONDON STRING QUARTET. Mgt. Antonia Sawyer, Inc. (No Free List.)

TOWN HALL, SUN. AFT. at 3, March 5. JOINT BEETHOVEN CONCERT. PABLO CASALS AND HAROLD BAUER. 'Cellist. Pianist. Seats $1, $1.50, $2, $2.50. Now at Box Office. Mason & Hamlin Piano. Management Metropolitan Musical Bureau.

RESORTS

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EMPIRE B'way & 40th St. Evs. 8:20. Mats. Tom'w & Wed. & Sat. 2:20. "DORIS KEANE GLORIOUS IN 'THE CZARINA'" EVE. WORLD.

LIBERTY WEST 42D ST. Evenings 8:20. Mats. Today & Wed. & Sat. 2:20. A COMEDY OF EVERY HOME. "TO THE LADIES!" By the Authors of "DULCY." with Helen Hayes and Otto Kruger

LYCEUM West 45th St. Evenings at 8:30. Mats. Tom'w & Thurs., 2:30. "A jewel of Entertainment."—American. IRENE BORDONI in "THE FRENCH DOLL" A NEW COMEDY (WITH A FEW SONGS)

BELASCO West 44th St. Evs. at 8:30. Mats: Tom'w & Thurs., 2:30. DAVID BELASCO Presents LENORE ULRIC in KIKI

HENRY MILLER'S 124 W. 43 St. Evs. 8:15. Mats. Tom'w & Thurs. "Superb Performance—A Great Actress."—Times LAURETTE TAYLOR in J. HARTLEY MANNERS' New Play "The National Anthem"

PARK Col. Cir. Evs. 8:30. Matinee Tom'w. Theatre, W. 424 St. 2:30. FRANK FAY'S 'FABLES' "SMART MUSICAL REVUE"

TIMES SQ. LAST 2 TIMES. Theatre, W. 42d St. Evs. 8:30. Last Mat. Tomor'w, 2:30. Allen Pollock in 'A Bill of Divorcement' With JANET BESCHER.

PUNCH & JUDY, 49th W. of B'way. Evs. 8:30. Mats. Today, Tom'w & Wed. Sat. 2:30. "The Talk of NEW YORK." BARRY SHAW in Mrs. Warren's Profession

SOUSA'S COMING HIPPODROME—SUN. NIGHT—SEATS NOW.

GEO. M. COHAN THEATRE, B'way & 43d St. Mats. Wed. & Sat. ED. WYNN "The Perfect Fool" Mystical Mat.

HARRIS W. 42d St. Evs. 8:15. Mats. Tom'w & Wed. 2:15. GEO. M. HARRIS' ATTRACTIONS "A HUGE SUCCESS" "SIX CYLINDER LOVE" With ERNEST TRUEX

CORT W. 48 St. Bryant 44. Matinees Tom'w & Wed. 2:30. WALLACE EDDINGER and MARY NASH in "CAPTAIN APPLEJACK" A New Comedy by Walter Hackett

MUSIC BOX West 45th Street. Telephone Bryant 7070. Evs. 8:15 Sharp. Mats. Tom'w & Wed., 2:15. IRVING BERLIN'S "MUSIC BOX REVUE" With William Collier, Florence Moore, Wilda Bennett, Joseph Santley, Fay Bainter, Sally Weed, Ivy Sawyer and Grace Hamilton. Staged by Sammy Lee. "BEST MUSIC SHOW EVER MADE IN AMERICA."—Globe.

NEW AMSTERDAM W. 42D ST. EVES. 8:15. Pop. Mats. Wed. & Sat. 50c-$2.50. No Higher. ZIEGFELD TRIUMPH "Sally" MARILYNN MILLER LEON ERROL in ZIEGFELD MIDNIGHT FROLIC NEW AMSTERDAM ROOF AT 11—NEW

EARL CARROLL Thea., 7 Ave., 50 St. Evs. 8:30. Mats. Tom'w & Thurs. at 2:30. Tel. Circle 3661. BAVU "WHILE CHILD AND LAUGHTER." —Eve. Telegram.

HUDSON West 44th St. Evs at 8:30. MATS. TOM'W & WED., 2:30. THE RUBICON with VIOLET HEMING A GAY FRENCH COMEDY.

Good Morning Dearie Musical Comedy GLOBE Evs. 8:30. Mats. Sometime at the Wed. & Sat., 2:30.

469 ST. MUSIC HALL bet. B'way & C. P. W. SHUFFLE ALONG Mat. Sat., 2:30. Tel. Col.—1466. Runs Midnight Performance Wed. at 11:30.

DULCY FRAZEE, West 42d St. Evs. 8:30. Matinee Tom'w & Wed. at 2:30. Lynn Fontanne

KNICKERBOCKER, B'way, 38th St. Evs. 8:30. MATINEES TOM'W & WED. at 2:30. BULLDOG DRUMMOND A Real Melodrama with A. E. MATTHEWS.

GAIETY B'way & 46th St. Evs. at 8:30. Last Matinee TOMORROW, 2:30. ELSIE JANIS AND HER GANG Last 2 Times. Next MON. NIGHT—SEATS NOW. GEORGE M. COHAN'S Newest Play MADELINE AND THE MOVIES with GEORGETTE COHAN

METROPOLITAN OPERA HOUSE TODAY, MATINEE at 2. TOSCA. Jeritza; Charles, Scotti, Marcoussis. TONIGHT, 8. AIDA. Farrar, Howard, Rosner; Martinelli, De Luca, Bada, Mardones. SAT. at 2. (First Time) LORELEY. Mmes. Sundelius, Gall; Gigli, Danise, Mardones, Marcoussis. SAT. 8:15. (Pop. Prices) BOHEME. Bori, Gall; Harrold, Rosner, Defrere, Scotti. SUN. at 8. Harrold, Rosner, Defrere, Scotti. MON. at 8. MANON. Farrar, Mirlani; Chamlee, Clemens; Harrold, Rosen, Gustafson, Leonhardt. Chorus, Orch., Stage Band. Ravagli. NEXT MON. 8:15. LE ROI D'YS. Alda, Golden; Gigli, Danise, Bottler, Mardones. WED. at 8. HAMLET. Farrar, Mirlani; Chamlee, Rosner, Bottler, Mardones. THURS. at 8. AIDA. Muzio, Clemens; Belleni, Ezcell, Mardones, Marcoussis.

PHILHARMONIC CONCERTS—56th SEASON. MENGELBERG—Conducting. CARNEGIE HALL, THIS AFT. at 2:30. MAHLER THIRD SYMPHONY. Julia Claussen, Contralto. Soloist. St. Cecilia Club of Women's Voices. Father Finn's Boys. Festival Chorus. Tickets Now at Box Office.

METROPOLITAN OPERA HOUSE Tuesday Eve., Mar. 7, at 8:30. BODANZKY—Conducting

AEOLIAN HALL TONIGHT at 8:15. EDITH BENNETT SOPRANO IN RECITAL. Mgt. Rudolf Mach—Victoria at Box Office.

Julius Daiber Announces Second Concert. Aeolian Hall, Mon. Eve., March 6, 8:15. TRIO CLASSIQUE

CARMEN SPECIAL MATINEES. Mmes. Bori, Gall; Harrold, De Luca, Martino, Meader, Ananian, Harrisonne. FRI. at 8. BARBER OF SEVILLE. Cossia (Debut), Charles, Ruffo, Didur, Malatesta, Pons. BROOKLYN ACADEMY OF MUSIC TODAY EVE. at 7:30. WALKURE. Claussen, Howe, Gordon; Kingston, Whitehill, Gustafson, Bodanzky. Seats at Academy and Metropolitan.

HARDMAN PIANO USED.

COLUMBIA B'way & 47th St. Evs. 8:30. Mats. Tom'w & Sat. 2:30. FOLLIES OF THE DAY with Bert Errol, Dorothy Brenner, Jean Boydell, Jack Lee, Jack Kennedy, Ann Greenway, Ann Pennington, Jack Donahue, Ann Suter, Harry Delf, Frank Carter, Ted Lewis, Jack Osterman, Harry Fox, Phil Baker, Ted Healy, Mlle. Rhea, Ziegfeld Girls.

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WINTER GARDEN B'way & 50th St. Twice Daily at 2:15-8:15. Mats. Tom'w & Wed. 2:15. SHUBERT VAUDEVILLE. JIMMY HUSSEY, PROMENADERS CO. OF 50 & All Star Vaudeville, with RAY MILLER ORCH. & Cliff Edwards. Smoking Permitted in Boxes and Loges.

KLAW THEATRE, W. 45th St. Evs. 8:30. Matinee Tom'w & Wed., 2:30. LEE KUGEL Presents YOUR WOMAN and MINE A New Play by Clare Kimball. "Belongs with 'Common Clay' and 'Madame X.'"—Times.

39TH STREET THEATRE. Last 3 Nights at 8:15—Last Mat. Tom'w, 2:30. YVETTE GUILBERT PRESENTS "GUIBOUR"

39TH ST. Theatre Bway & NEXT MON. Seats Now. ARTHUR G. DELAMATER ANNOUNCES BROKEN BRANCHES A New Play by Basil Nyinay and Herbert Hall Winslow.

SHUBERT Th., W. 44th. Evs. 8:30. Mats. Tu'w, Wed. The Longest Run in Chicago "PINS and NEEDLES" with EDITH KELLY GOULD & HARRY PILCER

MONSTER BENEFIT 2:15 TODAY MADAME CALVE & ALL STAR CAST

LYRIC 42d St., W. of B'way. Evs. 8:30. Mats. Tom'w & Wed., 2:30. FOR GOODNESS SAKE! The Smashing Musical Comedy Hit!

BELMONT Thea., W. 48th, Bry. 42. Evs. 8:30. Mats. Tom'w & Thurs. 2:30. MONTMARTRE With all its French Flavor

Jolson's 59th St. Th., Today at 2:30. Evs. 8:30. Mats. Tom'w & Wed. 2:30. AL JOLSON in "BOMBO"

ASTOR Thea., 45th & B'way. Evs. 8:30. Matinees Tom'w & Wed., 2:30. CECIL LEAN and CLEO MAYFIELD In the Musical Comedy Triumph The BLUSHING BRIDE Nights (Except Saturday). Seat Sale $3.50.

46TH ST. Th. Evs. 8:30. Mats. Tom'w & Wed. UP IN THE CLOUDS ROIP-ROARING MUSICAL COMEDY HIT!

Broadhurst 44 St. Evs. 8:30. Mats. Tom'w & Thurs. MUSICAL COMEDY TRIUMPH MARJOLAINE WITH PEGGY WOOD AND LENNOX PAWLE

F. RAY COMSTOCK & MORRIS GEST present BALIEFF'S Chauve Souris From MOSCOW—Direct from LONDON—PARIS

49TH ST. Theatre, West of Broadway. Phone Circle 3656. Evs., 8:30. Mats. Tom'w Tues. & Thurs., 2:30. SELWYN THEATRE, W. 42d St. Evs. 8:30. Mats. Tom'w & Wed., 2:30. PRICES: EVENINGS, $1.00 TO $3.00. James GAWTHORNE & Lillian LORRAINE in THE BLUE KITTEN A MUSICAL COMEDY REVELATION

SELWYN—SUN. NIGHT ONLY—SEATS NOW. WORLD'S GREATEST SYNCOPATORS THE CLEF CLUB "They lift you out of your seat."—Herald.

COMEDY 41st St., nr. B'way. Evs. 8:30. Matinees Tom'w & Thurs. 2:30. Mme. PETROVA in "THE WHITE PEACOCK," by Mme. PETROVA.

48TH ST. Th. Bet. B'way & Mts. Each Week. Evs. 8:30. Mts. Tom'w, Wed., Thurs. The NEST With LUCILE WATSON

BOOTH THEATRE, West 45th Street. Matinees Tom'w & Wed. Wm. COURTENAY in "THE LAW BREAKER" By Jules Eckert Goodman.

PLAYHOUSE OPENING NEXT MONDAY—Seats Now. "UP THE LADDER" By OWEN DAVIS

Playhouse W. 48th. Bry. 3625. Evs. 8:30. Mats. Wed. & Sat. 2:30. Last Mat. Tom'w Week. ROBERT WARWICK-HELEN MENKEN in "DRIFTING" LAST 3 PERFORMANCES AT THIS THEATRE

THEATRE GUILD PRODUCTIONS

HE WHO GETS SLAPPED FULTON THEATRE 46th St. W. of B'way. Mats. Tom'w & Wed.

BACK TO METHUSELAH GARRICK 45 W. 35. Evs. 8:10 sharp. Mats. Tom'w & Thurs. 2:10. SEATS NOW FOR SECOND CYCLE.

Arthur Hopkins Presents X LAST 3 TIMES "The Deluge" A human comedy Plymouth Th., W. 45 St. Evs. 8:30. Last Mat. Tom'w, 2:30. X Pauline Lord in "Anna Christie" Vanderbilt W. 48th. Evs. 8:30. Mats. Tom'w & Wed.

JOHN GOLDEN Presents

LONGACRE W. 48th St. Evs. 8:30. Mats. Tom'w & Wed., 2:30. THANK-U 156TH LAUGHING AUDIENCE STAGED BY WINCHELL SMITH

LITTLE West 44th St. Evs. 8:30. Mats. Tom'w & Wed., 2:30. The 1st YEAR 500th Time of the Frank Craven Comedy.

CENTURY THEATRE OPENING Next Tuesday. The ROSE of STAMBOUL SEATS NOW ON SALE

Ambassador, 49th, nr. B'way. Circle 2100. Evs. 8:30. Mats. Tom'w & Wed. BLOSSOM TIME

CASINO Bwy. 39th. Mats. Tom'w & Wed. A CARLTON PRODUCTION. JULIA SANDERSON in a Musical Comedy Sister. TANGERINE SEAT SALE NOW.

REPUBLIC Th., 42d St., W. of B'way. Evs. 8:30. Mats. WED. & SAT. 2:30. "LAWFUL LARCENY" Evs. & Sat. Mat., 50c to $2.50. Wed. Mat., 50c-$2.

MOROSCO THEATRE, West 45th St. Evs. at 8:30. Mats. Wed. & Sat. SENSATION OF N. Y. & LONDON. THE BAT Jesse Bonstelle on Tour of Their Own. SEATS NOW SELLING 3 WEEKS AHEAD.

GREENWICH, 7 Ave., & 14 St. Spring 6000. THE "Pigeon" By John Galsworthy. EVES. 8:40. MATS. TOM'W & THURS.

BIJOU Thea., 45th St., W. of B'way. Evs. 8:30. Mats. Tomorrow & Wed., 2:30. THE DOVER ROAD By A. A. MILNE with CHAS. CHERRY Dir'n of Guthrie McClintic.

Shubert-Riviera 97th & B'way. Bus. 6116. Mat. Tom'w. WM. FAVERSHAM in "THE SQUAW MAN" Next Week—"GETTING GERTIE'S GARTER."

Maxine Elliott's, 39th, nr. B'way. Evs. 8:30. Mats. Tom'w & Wed., 2:30. In "THE WHITE PEACOCK," by Mme. PETROVA. THE MOUNTAIN MAN with Sidney Blackmer

NATIONAL THEA., 41 St., W. of B'way. Bry. 8220. Evs. 8:30. Last Mat. Tom'w Week. CAT AND THE CANARY MAT. TOMORROW AND WEDNESDAY

NORA BAYES Th., 44th, W. of B'way. Evs. 8:30. Mats. Tom'w & Wed., 2:30. The NEWLY-WED FARCE JUST MARRIED With VIVIAN MARTIN—LYNNE OVERMAN MADAME PIERRE

Ritz West 48th St. Evs. 8:30. Mats. Tom'w & Wed., 2:30. With Estelle Winwood, Roland Young and Ann Andrews. A FEW CHOICE SEATS FOR THE FINAL CYCLE OF BACK TO METHUSELAH (SATURDAY NIGHTS)

N. Y. DRAMA LEAGUE, 29 W. 47th ST.

HIPPODROME'S DOUBLE ATTRACTION. APPEARING TWICE DAILY FOR THE SAME ADMISSION PRICE. "GET TOGETHER" The Record Passers. JACK DEMPSEY (HIMSELF) Same Prices. Daily Mats. 2,000 Good Seats, $1. Evenings 50c., $1, $1.50, $2.

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They are worth much more and you will not be able to duplicate the values.

No Charge for Alterations.

Open Evenings LEIGHTON'S Broadway at 47th St.

WILLS KNOCKS OUT NORFOLK IN SECOND

Short Right to Jaw Ends Garden Bout 26 Seconds After Start of Round.

BIG CROWD DISAPPOINTED

Fans Expected Hard Struggle Between Negro Boxers—Miske Also Stops Roberts.

Harry Wills, the former New Orleans colored heavyweight who is being prominently mentioned as Jack Dempsey's next opponent for the world title, scored a sudden knockout over Kid Norfolk of Baltimore, the colored light heavyweight champion, in the second round of their scheduled fifteen-round decision bout at Madison Square Garden last night. A short right to the jaw after twenty-six seconds of fighting in the second session dropped Norfolk to the canvas and the accompanying jolt his head received as it thumped on the boards brought the finish.

As Kid McFartland, the referee, was tolling off the fatal count, Norfolk struggled to his knees and was on his feet a second after the count of ten. In his corner, after the decision had been announced, the Baltimore fighter appeared to be none the worse for his encounter.

The sudden ending of the main battle, carried as a bout that would determine to a large degree Dempsey's next opponent, was disappointing to the large throng, estimated at 13,000, that packed the Garden from floor to roof. It was expected that it would turn out to be one of the feature ring events of the year, but Norfolk's demise came so suddenly and, unexpectedly that thhe crowd was not sparing in the expression of its disappointment.

The round had just started with Wills landing light taps on the Norfolk's jaw and body when the Baltimore boxer rushed into a clinch. Kid McPartland stepped between the pair, and just as they were separated there was a resounding smash. The blow was delivered while the boxers were in such a position that few, even those at the ringside, saw it. Norfolk toppled over on his back, and, in falling, his head struck the canvas with a blow that could be heard all over the Garden. His eyes glassy, he rolled over on one side and then struggled to one knee, while McPartland was making the count. It appeared as if he were going to take the count of nine and then renew the battle, but he failed to get to his feet at the count of ten.

Offsets Norfolk's Speed.

Immediately after the fight, Referee McPartland declared that the blow that felled Norfolk was a powerful right uppercut to the point of the jaw. He said that the blow did not travel more than six inches.

The bout terminated so soon that neither boxer had much of an opportunity to display any of his boasted wares. But in the two brief sessions it was demonstrated that Willis's big advantages in the way of height and reach were enough to more than offset Norfolk's speed. The latter landed only one blow of consequence during the first round, a light left to the jaw. In the same session he hurled himself halfway out of the ring when he aimed a vicious swing at Wills's jaw and missed.

In the same session Wills backed Norfolk into a neutral corner and drove a hard right to the jaw, but Norfolk came out smiling and apparently unhurt. That was the only clean blow of the contest with the exception of the final one. The contest was a bloodless one, in which neither fighter bore a mark with the exception of a slight cut on Norfolk's lip.

The fighters entered the ring at 9:30, Norfolk being the first through the ropes, closely followed by Wills. As they posed for the usual flash, Wills towered almost a head above the black thunderbolt. In this preliminary function Wills towered at his rival and Norfolk returned the glower without flinching.

The semi-final ended briefly. Billy Miske of St. Paul knocked out Al Roberts, the Staten Island heavyweight idol, after 2 minutes and 55 seconds of action in the second round. The St. Paul fighter completely outclassed his less experienced opponent. Miske lost no time in sizing up his rival, and waded in with an attack directed to all parts of Roberts's body. In the opening round the Staten Islander took the count of nine when the St. Paul flash landed rights and lefts to the jaw.

In the second round, however, Miske, who has fought Dempsey on three occasions, twice going the full route, showed vast improvement. Quickly seizing his advantage, The St. Paul boxer started in after Roberts, who had no defense for Miske's attack. Left and rights in rapid succession to Roberts's jaw dropped him to the canvass, and he was counted out. The weights were 186 for Miske and 183 for Roberts.

Burke and Reeves in Draw.

The first of the preliminaries on the card brought together Mike Burke of Greenwich Village and Jack Reeves of California. The two heavies agreed in advance to throw all science to the four winds and to give the public what it likes—plenty of action. At the end of eight slashing rounds that kept the Garden in an uproar, the bout was declared a draw.

At the outset it looked as if Reeves had made a long journey to get an artistic trimming, but toward the end the California demonstrated his ability to give as well as receive. In the third round Burke was caught off balance and hit the floor, but he was up in a jump that was the only semblance of a knockout. although both fighters were on the verge of listening to the fatal count of several occasions. Neither battler, however, had enough in reserve after the toe-to-toe slugfest to follow up the advantages that came their way. Burke scaled 172 and Reeves 171½.

In the second bout Paul Samson, a local boy, substituting for Al Reich and Bill Roper, assayed the job of spotting Farmer Lodge of Minneapolis a mere matter of fifty rounds. To show his utter disregard of the handicap, Samson planted a heavy right on the point of the Farmer's jaw and for a time thereafter held his own.

In the fifth round, however, Lodge caught Samson flush on the jaw with a left swing and the bout was stopped. Lodge getting the verdict. It was announced that Sampson's jaw had been dislocated. Lodge, lipped the scales at 228 and Sampson 179.

DEMPSEY TO START RIDERS.

Champion Will Fire Gun for Beginning of Six-Day Bike Grind.

Jack Dempsey has been selected as the man to fire the gun starting the six-day riders off on their ceaseless grind around the Garden saucer track on Sunday night.

There will be fourteen events on the preliminary card for tomorrow night, including two feature contests, one a half-mile handicap and the other a two-mile open. Freddie Spencer will start from scratch in the former event.

NOT TO FIGHT IN MEXICO.

Dempsey Will Not Meet Unnamed Opponent in Southern Capital.

MEXICO CITY, March 2.—Negotiations for a fight here between Jack Dempsey and some unknown opponent have been called off. Dempsey was reported to have accepted an offer of $200,000, but a demand by him that his opponent be given $100,000 caused the promoters to end the negotiations. It was purposed to hold the fight in the bull ring July 4.

Woman Star in Cue Match.

Miss Mary Johnson, woman billiard star, will appear at the Circle Billiard Academy, 1988 Broadway, tonight in an exhibition match with P. Natalis, the local professional, who was runner-up to the late Stale pocket Willard this week.

Heilmann, Leading A.L. Batter, Signs Big Contract With Tigers

DETROIT, Mich., March 2.—Harry Heilmann, leading batsman of the American League last season, who was reported as having demanded a salary of $15,000, as a condition to signing a 1922 contract with the Detroit Americans, reached an agreement with President Navin of the Tigers today. He signed a contract understood to call for $12,500, and will join the training squad at Augusta, Ga., next week. Pitchers Ehmke and Leonard have not yet signed contracts for the coming season.

BOBBY ROTH SIGNS, LEAVES FOR SOUTH

Veteran Outfielder of Yankees in Fine Condition—Jones Agrees to Terms.

Good news arrived at the local offices of the Yankees yesterday afternoon when it was learned that Bobby Roth had signed a contract for next season and had left Chicago for New Orleans, and that he was in his best physical condition. Roth lives in Burlington, Wis., but had reached Chicago on his way South yesterday. Roth was out of the game practically all of last season with water on the knee. He says now that his knee is as sound as it ever was in his life. Roth is a right fielder by preference and training and his services will be exceedingly valuable, in view of the fact that Bade Ruth and Bob Meusel will occupy the role of spectators during the early part of the season. Roth is not only a splendid fielder but he wields a wicked cudgel. He came to the Yankees a year ago in the deal that sent Mogridge and Duffy Lewis to the Senators.

It was also stated at the Yankees' offices that Sam Jones's contract was expected in every mail. The former Red Sox twirler is no longer a holdout. He has sent word that his salary wing is in good working order and that he has little surplus weight to remove. Jones was the only pitcher still holding out, and his agreement to terms completes what looks like the strongest pitching staff in the league. The Colonels are counting on Jones to win two out of every three games he starts.

Bob Tecarr, who won half his games last Summer while pitching on a losing outfit, has recovered from an attack of influenza and left here yesterday for New Orleans. The former Jersey City southpaw said he might need a few weeks' seasoning to shiffer the effects of his illness, which narrowly escaped pneumonia, but that, once he recovered his full strength, he would surely earn his regular turn is the bo for the Yanks. Good southpaws will come in very handy for the Colonels, especially as Harper has been given a leave of absence until June. Tecarr will be forced to bear the southpaw responsibilities of the early season along with Lefty O'Doul. Harper is now the only veteran southpaw on the Yankee payroll.

JOE LYNCH TO MEET BUFF IN TITLE BOUT

Will Box Champion in Garden March 20—Leonard-White Match Postponed.

Joe Lynch, the west side boxer, who formerly held the bantamweight title, will have a chance to regain his lost laurels on March 20. On that date he has been signed to engage the present titleholder, Johnny Buff, in a fifteen-round match at Madison Square Garden. Papers binding the match were signed yesterday.

Eddie Meade, manager of Lynch, is said to have guaranteed Buff $30,000 as his end, while Lynch will get the full percentage allowed by the State Athletic Commission.

Lynch won his title from Pete Herman of New Orleans a year ago last Fall. After his defeat, Herman went to Europe where he scored a knockout over Jimmy Wilde, the English flyweight in their title bout. Upon his return to America, a return bout with Lynch was arranged and Herman got the decision. The latter, however, lost his title to Buff in their Garden bout this Winter.

The two boys will each make one appearance before the title match, Lynch being matched to box Mickey Delmont in a twelve-round no-decision bout, which will be the feature of the Arena show in Jersey City next Thursday, while on the following night Buff will engage Roy Moore in the wind-up of the show at the Jersey City Armory.

It will be Lynch's first chance at the title since he lost it to Pete Herman. The west sider is now in fine condition as a result of his three weeks' vacation and will make a determined effort to regain his place at the top of the bantamweight list.

All negotiations for a bout between Benny Leonard, the lightweight champion, and Charley White of Chicago for a titular battle at Madison Square Garden on March 17 have been ended, it was stated last night. The doctor's examination of Leonard's hand, injured in the Pal Moran bout at New Orleans recently, indicated that the champion would be unable to begin training in time for him to get in condition for the battle on March 17, and it was stated that in all probability the pair would be matched for a bout to be held some time during the Summer.

COLUMBIA SQUAD STARTS.

Twenty-Five Diamond Candidates Report to Coach Coakley.

Twenty-five candidates responded to Coach Coakley's first call for baseball players at Columbia University yesterday afternoon. The majority of these were veterans of at least a year as regulars or members of the squad, but there was a sprinkling of former high and prep school stars, members of this year's freshman class. This squad is expected to be augmented later by those who had classes which prevented their attendance at yesterday's drill.

First practice was short and light. Several of the slabmen served to the hitters in the case during the early part of the session and then Coakley had the entire squad fielding grounders for a few minutes. This, with the exception of the workout of the battery candidates in the auxiliary gymnasium, was all for the day. The drill was too short for the coach to get much of a line on the possibilities of the new men, but by the first of next week he hopes to have the indoor practice in full swing.

16 GAMES FOR WESLEYAN.

Baseball Schedule Includes Seven Contests on Home Field.

Special to The New York Times.

MIDDLETOWN, Conn., Mar. 2.—Frederick J. Bergman, of Philadelphia, manager of the Wesleyan baseball team, has issued the following schedule of sixteen games, seven of which are at home:

April 17, Springfield Y. M. C. A. College at Springfield; 21, Massachusetts Agricultural College at home; 25, Columbia at New York City; 27, Bowdoin at home; 29, New York University at New York City.

May 3, Brown at home; 6, Dartmouth at Hanover; 12, Williams at home; 13, Dartmouth at home; 20, Tufts at Providence; 22, Connecticut Agricultural College at Home; 27, Williams at Williamstown; 29, Connecticut Agricultural College at Storrs.

June 3, Massachusetts Agricultural College at Amherst; 17, Amherst at home; 20, Amherst at Amherst.

GIANTS WORK OUT UNDER M'GRAW'S EYE

Manager Keeps Close Watch on Rookies in First Drill at San Antonio Camp.

Special to The New York Times.

SAN ANTONIO, Texas, March 2.—The Giants are on the war path again. With a warm Texas sun beckoning them on, the proteges of John McGraw slipped into faded uniforms this afternoon and went out to League Park for the first work-out of the season. A six-mile hike in the morning, when it was still a trifle too chilly for baseball, started the first day's program for the champions.

It was a great day for the rookie. Two or three embryonic Speakers, a half dozen future Mathewsons, and several possible Collinses, blossomed out before McGraw knew what was going on. Ten of the young pitchers got a chance to lob the ball over the plate, and practically all the new infielders and outfielders swung a bat before the afternoon session was over. None of the regular pitchers went on the hill, but Frisch, Young, Groh, Meusel, Snyder, Bancroft, Smith and Cunningham took the frost off their batting eyes.

The work-out was short, a little more than a hour, but McGraw returned to the hotel well satisfied with the first day's work. Barring the usual crop of colds and sore muscles, the squad will be fit for hard work in a few days. The Giant manager did not don a uniform for the practice. The Little Napoleon stood on the side lines and looked on, letting Hughey Jennings, Jess Burkett and Lou Wendell stage the first rehearsal. Now and then he had to caution a young pitcher who thought he saw a chance to slip a neat curve over the plate, but most of the youngsters were as wise as their elders and took it easy. It was still a little too cold to be ideal baseball weather.

Shinners in Spotlight.

Ralph Shinners, the big outfielder from Indianapolis, and Ike Boone, a husky gentleman from the Southern League, took much of the spotlight away from the veterans. Both recruits batted with the regulars and made a very favorable impression. Shinners is the bigger of the two rookies and the more graceful. He is big and broad-shouldered, with an easy gait. He has a free swing and a follow-through vaguely reminiscent of Frank Schulte of the old Chicago Cubs. He batted in the neighborhood of .340 in the Association last year and stole a flock of bases.

Boone, who is no midget, is fast. He is a rugged type of player, but not so far, along as Shinners. He led the Southern League last year, and drives the ball on a clean line. He bats from the off side of the plate, while Shinners hits right-handed.

William Black, the semi-pro infielder, picked up by McGraw on the New York sand lots, made a good impression during the first afternoon. The two catchers from Denver, Brown and Samida, were also in the limelight, and such a good judge as Billy Gilbert, McGraw's old second baseman, said that these two youngsters looked to be all wool and a yard wide.

An infield combination of recruits worked out after the regulars had gone to the pressing room, Heinie and Stanton and Howard Berry at first, Stanton, the tallest member of the squad, and Hale, are pitchers, but both are reputed to be good hitters and McGraw decided to give them a chance at the other positions.

Irish Meusel and Ross Young got off the longest drives of the afternoon. Meusel has been playing Winter ball on the coast and he had his eye on the old pellet. Several of his drives sailed gracefully over the left field wall, and Young took a liking to a spot along the right field barrier. Bill Cunningham, the diminutive candidate for the centre field vacancy, was also hitting them far and wide.

The rookie pitchers who lobbed the ball up to the batters were George McFarland, Claude Jonnard, Dick Proctor, E. J. Banton, Glenn Higbe, William McLaughlin, a six-footer; Perce Malone, William Clancy and John Albertson.

The morning hike to Hot Wells and return was under the direction of Cecil Algernon Causey the pitcher. The athletes covered six miles and got back in time to answer the call for luncheon. At 2 o'clock the players went out to League Park, donned uniforms and tossed the ball around before McGraw ordered the regulars to the batting cage.

Meusel and Boone.

Irish Meusel and Ike Boone signed contracts this morning. Boone came to terms after a long chat with McGraw last evening, and Meusel gave McGraw his signed contract early in the morning. Bancroft, Snyder, Barnes, Smith and Rawlings have all accepted terms, and there will be no hitch in their case.

Smith and Jonard were the day's arrivals. Both were members of the Hot Springs group and got permission to arrive a day late.

Tidings from the recalcitrant Phil Douglas were received during the day. The shuffler wired McGraw that his mother is ill and that he will leave for San Antonio as soon as possible. The telegram was taken to mean that Douglas has decided to return to the fold. McGraw said that he expects no difficulty with the right-hander.

A telegram from Mrs. Fred Toney said that the big twirler is still convalescing from his recent sickness, but is making preparations to join the McGraw party here within a few days. Toney, Douglas and George Kelly are the only absentees.

Arthur Nehf was not in uniform today. The little southpaw is still taking it easy after a recent touch of the flu and grippe, but will don a uniform and toss a ball about before the end of the week.

MARANVILLE DELAYS START.

Rabbit's Spring Training Plans Held Up by Sister's Death.

SPRINGFIELD, Mass., March 2.—Walter (Rabbit) Maranville, shortstop of the Pittsburgh National League Baseball Club, announced here tonight that he would not leave for the West Baden (Ind.) training grounds of the Pittsburgh team before next Wednesday. Maranville's Spring training plans have been held up because of the death of his sister.

JOE DUGAN IMPROVING.

Boston Shortstop Expects to Start South Next Week.

Special to The New York Times.

NEW HAVEN, Conn., March 2.—Joe Dugan, Boston American League shortstop, will tomorrow take his first outdoor exercise, since his illness of last week. He has sent word to owner Frazee that he will be unable to go South with the team tomorrow, but he expects to leave this city next week. He has been suffering from influenza.

K. OF C. HAD GOOD SEASON.

Report Shows Great Increase in Indoor Sports Activities.

Recent reports to the national headquarters of the Knights of Columbus show that the present indoor season has witnessed the greatest development of indoor sports in the history of that organization. These reports show that more than 900 councils have basketball, squash, indoor baseball and handball teams. Twelve district indoor track championships either have been run off or are scheduled for the near future, and many of the K. of C. evening school boast indoor teams in various sports. All these things indicate that the plan of the K. of C. national directors to stimulate interest in amateur athletics is meeting with success.

Western League Starts April 12.

DENVER, March 2.—A schedule of 126 games, providing for opening the baseball season on April 12, was presented to the annual Western League meeting here today.

Harvard Coach Deprecates Changes in Football Rules

Special to The New York Times.

CAMBRIDGE, Mass., March 2.—"I like the present game of football pretty well," said Head Coach Bob Fisher of Harvard today, "and I hope there will be little tampering with the present code." Fisher is to attend a meeting of officials, coaches and captains tomorrow night at the Harvard Club of Boston, called by Fred W. Moore, Harvard's graduate manager, who is a member of the Rules Committee. Changes suggested at a similar gathering in New York recently will come up for discussion.

FIFTEEN YANKEES ARE NOW IN CAMP

Huggins, Ward, Miller and Jolley Arrive at New Orleans—Rain Prevents Practice.

Special to The New York Times.

NEW ORLEANS, La., March 2.—The Yankee contingent quartered here for the training camp season is increasing rapidly. Aaron aWrd, second baseman, arrived late last night. Manager Miller Huggins, Outfielder Elmer Miller, and Pitcher Jim H. Jolley, registered this morning. The latest arrivals brought the total of players, rookies and regulars quartered in the Grunewald up to fifteen. It is expected that the complete Yankee squad will register within a fortnight, or by the time serious training gets under way.

The weather continued unfavorable. It rained today and was very cold, overcoats being in order. The men kept indoors most of the day.

Ward arrived last night and looks in superb shape and ready for activity. He was expected in camp yesterday afternoon, but his arrival was delayed until evening. Concerning his affairs with the Yankee owners, the sprightly infielder was noncommittal, except to say that he had submitted his proposition and was awaiting the next move.

Ward a Golf Fan.

The infielder has been playing considerable golf during the winter. As a matter of fact, Ward exhibited more interest in a discussion of golf generally than in baseball. Ward is reported to have demanded $10,000 before signing for the approaching season.

Miller and Jolley both looked in shape, save for a natural addition in weight, which will be easily worked off when the camp routine gets under way. Jolley is a southpaw. He reminds one of Sherry Smith, Robin left hander, even to the easy going, swaggering walk. He is a native of Lockport, Texas, who played with Galveston last year.

The Yankees have scheduled their first exhibition game of the season for March 11, when the clan tackles the New Orleans Pelicans here, at Heilemann Park, Babe Ruth, Al Devormer and the players now quartered at Hot Springs, Ark., are expected the latter part of next week.

Players to Stay at Hot Springs

Because of the weather here, Huggins has decided to give the players at the Arkansas resort the benefit of conditions there rather than summon them immediately to the camp here while the weather remains uncertain. Ruth, Devormer, and perhaps an infielder, will participate in the exhibition game against the Pelicans.

Glenn Killilinger and Hinkey Haines, the former Penn State Stars, started limbering up today. The pair visited a local gymnasium and exercised on the parahernalia for more than an hour.

Huggins announced today that he would start the season with Fewster in left, in place of Ruth, and that Miller would be at center. Regarding the right gardeen, the mite manager is undetermined. Either Roth or Schang, or else a youngster, if one develops in the camp, will be used. Huggins announced however, that he has not yet abandoned his quest of an outfielder, although he admitted his changes of securing a suitable gardener are slim.

BROOKLYN REGULARS AGAIN BEAT ROOKIES

Robbie Uses Six Pitchers in Nine-Inning Game—Roseberry Stars at Bat.

Special to The New York Times.

JACKSONVILLE, Fla., March 2.—After going through another strenuous morning workout today, the members of the Brooklyn Dodgers who are in training here resumed their series of games in the afternoon session. Manager Robinson made the athletes play a full nine-inning contest, and it resulted in another victory for the regulars over the Yannigans. The final count was 5 to 4. Six pitchers got good workouts in the fray. Each was allowed to pitch three innings.

Manaux, Schupp and Gordinier worked for the losing team and Ruether, Cadore and Shriver pitched for the winners. The regulars clouted out a dozen safe wallops and the Yannigans made eight hits. Three of the Yannigans' hits were made by John Rosebery, a rookie outfielder. He came through with a pair of triples and a single.

The Yannigans scored three runs off Ruether in the first inning. Dutch was content to lob the ball up to the plate, as it was his first appearance of the season on the slab. The tallies resulted from a double by Hood, singles by McCarren, Bert Griffith and Rosebery and an error by Bernard Hungling, who did the backstop work for the regulars.

The regulars made their first run in the second inning off Mamaux. It was the result of a single by Neis and a long two-bagger off Sam Crane's bat. In the fourth they scored a run off Schupp on a pass, a single and an error. In the next round Schupp was found for another run, and in the fifth two more were made off his left-handed delivery. The last two tallies were the results of a pass to High, a single by Hungling and Olson's two-bagger to right.

The regulars failed to score off Gordinier in the last three sessions, and only two hits were made off his right handed slants. In the practice sessions this young pitcher has shown an improvement over the hurling he did for the Robins after he joined them at the tail end of last season.

John Sutton, one of the many rookies who reported at the camp, has departed. The score by innings:

										R.	H.	E.
Regulars	0	1	0	1	1	2	0	0	0	5	12	0
Yannigans	3	0	0	0	0	1	0	0	0	4	8	2

Batteries—Ruether, Cadore, Shriver and Hungling; Mamaux, Schupp, Gordinier and De Berry. Umpire—Nap Rucker.

JOE EVANS TO QUIT GAME.

Cleveland Outfielder Will Practice Medicine at Dallas.

CLEVELAND, March 2.—Joe Evans, outfielder of the Cleveland Americans, will retire as a major league player at the end of this season to practice medicine at Dallas, according to news dispatches received today from that city, where the Indians are in training. He has been a member of the Cleveland team since 1915, being a product of the University of Mississippi, where he starred in collegiate circles.

Witner to Coach Union Nine.

SCHENECTADY, N. Y., March 2.—Harold Witner of New York City, Captain of the Union College baseball team in 1920, today was chosen coach for the coming season.

BRITISH GOLF TEAM COMING IN SUMMER

Royal and Ancient Club Accepts Invitation of United States Association.

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Special Cable to THE NEW YORK TIMES.

LONDON, March 2.—The Championship Committee of the Royal and Ancient Golf Club at its meeting today decided to accept the invitation of the United States Golf Association to send a team of British golfers to America next Summer. The committee will invite golf clubs and their members to contribute to the expense of sending the team.

The announcement that the Royal and Ancient Golf Club had accepted the invitation to send a team to this country this Summer evidently refers to competition in the National Amateur championship tournament to be played on the County Club course at Brookline, Mass., the week beginning Sept. 4.

Local officials of the United States Golf Association were loath to discuss the matter until in receipt of official information from the English organization. It was said, however, that the acceptance was in all probability in answer to the invitation extended last Spring, when a delegation from the American body went to England to discuss changes in the rules with the Royal and Ancient authorities. No estimate regarding the size of the English team could be secured from official sources, but it was said it probably would consist of from six to ten of the leading British amateurs.

Several American players will compete in the British amateur championship at Prestwick May 22. It is thought possible that the English team may be selected after that tournament and return with those Americans who take part in the English titular tournament. Among the English amateurs who are likely to be considered are: Cyril Tolley, Roger Wethered, William I. Hunter, Alexander Armour, E. C. Carter, Gordon Simpson and J. C. Jenkins.

It is also possible that during the stay of the English team in this country play for the Walker Cup may be inaugurated if a third nation can be induced to enter a team for the International trophy.

METROPOLITAN GOLF PLANS.

Lakewood Tournament First Event on Spring Program.

Golf clubs in the metropolitan district are beginning to lay their foundations for the coming season. Last night, the Grassy Sprain Club held its perparation meeting and others are doing likewise. A few of the dates for the annual fixtures already have been allotted and judging from the selections made, it appears as if an earlier start of golf affairs is in store. The Garden City Golf Club has set aside May 25, 26 and 27 for its annual invitation tournament, dates a trifle later than usual, but selected in order to give more time for alterations being made on the course.

With the interscholastic tournament already scheduled for May 23 to 24 at Greenwich and the women's metropolitan championship at Morris County listed for the same week, it means troublesome times for those desiring to follow the circuit. The Ardsley Club has requested May 11, 12 and 13 for its invitation tourney, but in the event of its getting one of the metropolitan major events, it will probably abandon this fixture.

Apawamis will hold its annual invitation event June 22 to 24, which will be preceded by the Huntington Valley tournament at Philadelphia on the first three days of the week. The latter tourney for the Lynnwood Hall Cup is a popular event and draws many metropolitan entries. The first event on the program thus far arranged is the Lakewood Spring tourney, the dates being May 4, 5 and 6.

GOLF TIE STILL UNBROKEN.

Result of Play-Off by Women at Bellair Inconclusive.

BELLEAIR HEIGHTS, Fla., March 2.—The play-off for the Augusta trophy resulted in another tie today. Miss Edith Cummings of Onwentsia made a score of 80—4—76. Miss Ester Tallman of Minneapolis did the course in 95—19—76, with nineteen handicap, which gave her a total of 76. Despite a strong wind Miss Cummings did the last nine in 36 strokes.

The Palmetto Club, a society composed of golfers who have been coming to Bellair for five years or more, was organized today with a membership of fifty.

George Ade, playwright and author, was elected First President of the club; James R. Elsaman, Pittsburgh, Vice President; E. I. Ford, Detroit, Treasurer; H. B. Martin, New York, Secretary; Board of Directors, George K. Morrow, New York; Walter W. Dilks, Philadelphia; James M. Studebaker Jr., South Bend, Ind.; Frank Jones, Memphis, and George Balch, Cincinnati.

GOLF MEET STARTS TODAY.

Fifty Leading Players in Southern Open Championship.

NEW ORLEANS, March 2.—A field of fifty of the country's leading professionals, together with amateurs, will tee off in the Southern Open Golf Championship over the Country Club course tomorrow morning. Eighteen holes of the 72-hole medal play titular round will be played in the morning and eighteen in the afternoon. The match will be concluded Saturday.

The feature match of tomorrow's play will be between Leo Diegel, New Orleans professional, and Jock Hutchison, the British open champion. Jim Barnes, United States titleholder, has been matched with Gene Sarazen, the young Pittsburgh star.

THREE BIRDIES FOR PARSON.

Youngstown Golfer Sets Season's Mark on Pinehurst Course.

PINEHURST, N. C., March 2.—Donald Parson of Youngstown and Arthur Yates of Rochester played against A. Lucien Walker Jr. of New York and John D. Chapman of Greenwich today and defeated them 2 up, one up each way over No. 3 course. Their best ball was 35, 36—71.

Parson's card of 37, 37—74 set a new low mark for the season on this difficult course. The Youngstown player made his good score with the aid of three birdies and one of these, the sixth, came very near being made in one, as Parsons's drive landed within a few inches of the cup.

BABY GAR SETS MARK.

Wood Drives Cruiser to World's Record of 46.8 Miles an Hour.

MIAMI, Fla., March 2.—Gar Wood of Detroit drove his Empress cruiser Baby Gar to a new world's record in the first fifty-mile heat of the Fisher-Allison Trophy race today, tearing through the last lap at 44.8 miles an hour. This lowers his former record, made with the same craft at Detroit last year, of 44.8 miles an hour. The winner's time for the fifty-mile heat was 1 hour 23 minutes and 14 seconds.

Dunn to Manage Glusberg.

Archie Dunn, who handles the pugilistic affairs of Moe Herscovitch, the Canadian welterweight, has added Moe Glusberg, the east side featherweight, to his list. Herscovitch has been matched to meet Tommy McAloer at the Star A. C. on March 11.

FIN-KERRY

IT IS DOUBTFUL IF ANY PARTICULAR STYLE OF LIGHT-WEIGHT OVERCOAT EVER EXERCISED AS PRACTICAL AND PLEASANT A SWAY AS THE LOOSE, JAUNTY FIN-KERRY OF IMPORTED WEATHERPROOF FABRIC.

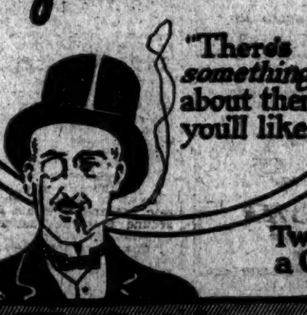
FORTY DOLLARS AND MORE

TAILORED AT FASHION PARK

CUSTOM FINISH WITHOUT THE ANNOYANCE OF A TRY-ON

FINCHLEY
5 West 46th Street
NEW YORK

Tareytons are a Quarter again!



Twenty for a Quarter

Trade Mark.

Herbert Tareyton
London Cigarettes

A CONFIDENCE REINFORCED BY DAILY EXPERIENCE

NOT THE least of the delights of motoring is the carefree mind, born of confidence in one's car, a confidence reinforced by daily experience. Nothing can equal this feeling and nothing atones for the lack of it. To depend on your car with no doubt and misgiving—could any thing add more savor to a day's run?

HARROLDS MOTOR CAR COMPANY
New York and Brooklyn
ELLIS MOTOR CAR CO.
Newark and Trenton

Pierce-Arrow

First

In February The New York Times published 1,681,244 agate lines of advertising, a gain over February last year of 187,552 lines and an excess over the next New York morning newspaper of 562,852 lines.

The chief trouble with most derbies is that they bind!

But not our *Composite! Being light weight and flexible where it touches the head, it's self-conforming!

What's more, it's designed for the majority of men—a composite of our most becoming styles, whence the name *Composite!

*Composite Derbies for 1922 now ready along with everything else men and boys will wear this Spring.

*Registered Trademark

ROGERS PEET COMPANY

Broadway at 13th St. | "Four Convenient Corners" | Herald Sq. at 35th St.
Broadway at Warren | | Fifth Ave. at 41st St.

WINCHESTER
Sportsmen's Headquarters

OUR service to sportsmen and athletes is based on an intimate knowledge of their requirements. Correct equipment and authentic clothing for

Camping Fishing
Baseball Shooting
Golf and Tennis

WINCHESTER
91-95 Church Street
New Haven

Kennedy's
12 Cortlandt St.
562 Pairs—Men's Fine HIGH SHOES AND OXFORDS
Broken Lots from our regular stock
TO CLOSE OUT at $5.00

Were $8 and $9
Patent leather Dancing Pumps and cloth top High Shoes
Reduced to $5.00

ADVERTISEMENT.

PLUTO WATER

America's Physic

A CLEAN BODY MAKES A CLEAR MIND

$3.60 Round Trip

Atlantic City

Sunday, March 5
SPECIAL TRAIN LEAVES
Pennsylvania Station.....7:40 A. M.
Hudson Terminal.....7:30 A. M.
Jersey City.....7:33 A. M.
Stopping at Newark, Elizabeth, Rahway, New Brunswick, Metuchen, Lewis
Atlantic City (South Carolina Ave.) 7.50 P.M.
Similar excursions Sundays, March 19, April 2, 16, 30, May 14, 28 and June 11.

Pennsylvania System
The Route of the Broadway Limited

SINCLAIR RECOVERS IN PLAYFELLOW SUIT

Jury Decides Turfman Is Entitled to $100,000 Paid for Brother of Man o' War.

VERDICT IS A SURPRISE

Court Followers and Track Fans Had Laid Odds of 10 to 1 In Favor of Defendant.

A jury in the Brooklyn Supreme Court yesterday decided that Harry F. Sinclair, millionaire turfman, was entitled to recover $100,000 he paid to James F. Johnson of Quincy Stables for Playfellow, full blood brother of Man o' War. The verdict, which was predicted on the question of whether a warranty of fitness had ben given at the time of the negotiations was received with surprise by the crowd of court followers, track fans, bookmakers and jockies who had confidently expected the defendant would win. Betting among the spectators was said to have been 10 to 1 in favor of Johnson.

Trainers and jockeys, following the announcement of the jury's award speculated over the future of Playfellow. In deciding in favor of Sinclair the jurors naturally upheld his contention, supported by evidence, that Playfellow's value as a racer was lessened by cribbing and windsucking habits which had been the cause of grave concern to the trainers. Playfellow at present is enjoying the quiet of Ranocas Farm at Jobstown, N. J.

But for the judicial aspect of the building the scene outside of Supreme Court Justice Cropsey's court while the twelve Brooklyn business men were deliberating beacmbled a gathering around the finish line at the track. Three or four hundred turf followers, with many notables among them, who had followed the judicial contest, were theer for the finish. The jury retired at 12:38, returning at 3:55.

Many Bets Placed.

The "unofficial jurors" had thrashed out the issues among themselves and many bets were placed as to what the twelve men would decide.

Finally, the white-haired jury attendant put in appearance and whispered to the clerk of the court that the jury was ready to report. Justice Cropsey, who was hearing another case—involving a dispute over a coffin or something—suspended, and the twelve men were conducted into the courtroom.

After they had taken their places in the jury box, Justice Cropsey asked them if they had reached a decision. The foreman arose and said they had.

"What is it?" axked the Justice.

"For the plaintiff."

"Well," said Justice Cropsey amid the murmur which met the foreman's announcement, "in what amount?"

"For the full amount—$100,000."

"Justice Cropsey thanked the jurors and dismissed them. Charles F. Cochrane, counsel for Johnson, then made the usual motions to set aside the verdict, which the Court denied. Following a brief conference with Mr. Cochrane and Phillip S. Brennan, who represented Sinclair, Justice Cropsey granted a motion for fifteen days' execution of judgment. The purpose of this was to give the defense time to perfect an appeal to the Appellate Division.

Asked if he would appeal the verdict, Cochrane replied:

"Right away."

"When will the appeal come up?"

"In May or June," he said.

"On what grounds?"

"On the case generally."

Urged to be more specific, Cochrane said the appeal would be made on the ground that the Justice charged on a question of fraud.

"There was not a scintilla of evidence that there was any fraud on the part of Mr. Johnson," Cochrane declared. "We feel sure that the Appellate Division will agree with us."

Mr. Sinclair, who has not attended the trial, was not present when the verdict was rendered. Phillip J. Brennan, his lawyer, said:

"We are delighted with the verdict. We wanted a vindication. Both Mr. Sinclair and Mr. Samuel Hildreth, who represented my client in the negotiations for the purchase of Playfellow, felt that they had not been dealt with fairly. We wanted to submit that to a jury of twelve men. We knew all along we would win."

Question of Warranty at Issue.

In his charge to the jury, Justice Cropsey stressed the point that there was only one issue to be decided, namely, whether or not a warranty was given and as a consequence whether the statements made in connection with the warranty, if it had been given, were true or false.

"When a horse is sold," Justice Cropsey said, "the seller does not have to tell anything about the animal unless he sees fit. If, however, he does tell things and he does represent the horse in any manner, and then these statements are found to be untrue, the purchaser is entitled to redress. I remind you that nothing has been shown in evidence that Johnson, the defendant, knew the horse was a windsucker or a cribber."

At the trial Sinclair submitted testimony to show that at the time Playfellow was sold to him it had been represented the racer was sound in every way and that this fact had been incorporated in the deed of sale. It was discovered later, the prosecution showed, that Playfellow was a "windsucker" and a cribber. Dr. Harry C. Crawford, a veterinary, testified that after the third race in which Playfellow participated the animal displayed symptoms of distress, attributable to the cribbing habit.

Horsemen Testify for Sinclair.

Sinclair placed on the stand grooms, watchmen and trainers, who testified they had seen Playfellow indulging in the habits which had precipitated the lawsuit. George Zappen, employed as a foreman by Johnson, said that Brennan, another Quincy Stable foreman, had kept a windsucker bit on Playfellow because he was inclined to believe the horse was a victim of this habit.

Samuel Hildreth, trainer of more than 1,000 racers, declared that Johnson told him the horse was sound and had no vicious habits. Johnson denied making any such warranty. He said that Hildreth, on his own judgment as a horseman, was anxious to purchase the horse and had called him on the telephone several times regarding the matter.

There have been two trials of the Playfellow suit. Incidentally it was said to have been the first time where a horse had been mentioned as a defendant. Playfellow was not required, however, to appear personally in court. The first trial, held in December before Supreme Court Justice Frank S. Gannon Jr. in Brooklyn, resulted in a disagreement. The jury was asked to decide on the issue of whether the animal was a victim of the cribbing and windsucking habits alleged by Sinclair. After deliberating eight hours the jurors reported that they were unable to reach a verdict. It was said that they stood 6 to 6.

The Rancocas Stables, owned by Sinclair, sprung the season's sensation when it purchased Playfellow from Johnson in June, 1920. The original prices named by Johnson was $125,000, but he later agreed to accept $100,000.

WIGGS LEADS AT TRAPS.

Captures Handicap Contest After Shoot-Off at Pinehurst.

PINEHURST, N. C., March 2.—Curtis Wiggs of Delaware Water Gap and S. B. Master of New York led the field in net scoring in the hundred target handicap at the Pinehurst Gun Club today. In the shoot-off Wiggs broke 16 out of 25 to his opponent's 15. Both players executed their total of 100 by the aid of liberal handicaps. Norwood Johnston of Pittsburgh led in actual shooting with 86 breaks to his credit.

Cuban Fencers Coming Here To Meet N. Y. A. C. Foilsmen

HAVANA, March 2.—Eighteen of Cuba's best amateur fencers are to cross blades with a team representing the New York Athletic Club in May, the Americans' challenge having been accepted by a committee headed by Representative Santiago Verdeja. The Cuban team will be chosen in elimination trials soon to be held. The match will be held in New York, but the date has not yet been fixed. Three classes of weapons will be used—foil, sword and sabre.

BABE ALICE TAKES FEATURE AT HAVANA

Makes All the Pace to Beat Brown Shasta by a Length in Nacidos En Cuba Purse.

HAVANA, March 2.—The Nacidos En Cuba Purse, a dash of three furlongs for maiden two-year-olds foalded in Cuba, was featured at Oriental Park this afternoon and attracted much interest among local race goers and brought out a field of six. Frank Steinhart furnished the winner in Babe Alice, a good looking daughter of Solomon-Lynodora, ridden by Kelsay.

Babe Alice made all her own pace, and beat Brown Shasta by a length. This pair raced like a team into the homestretch but in the final furlong Babe Alice drew away. On the showing of the two-year-olds the Steinhart stable, owned by the Traction magnate, looks to hold the winner of the rich Cuban Juvenille Stake to be run in the latter part of the meeting.

Ideal racing conditions prevailed, the weather being balmy and warm, while the track was in good shape. The card was made up of a series of claiming races in which well-matched fields faced the starter. Interesting contests were in order and much enthusiasm was in evidence in the big throng of thorists which were very much in evidence.

The second race found three of the ten starters fighting it out through the homestretch, with Sevillian just lasting long enough to beat Wreckless by a head. The latter was riden by Benman and was the strongest at the end, being in front a stride past the finishing mark. Fair Lassie, who made all the pace was third, beaten by a neck for third place.

Old Sinner, began with a rush when the start came in the third, sprinted into a commanding lead and looked like a certain winner entering the homestretch, but weakened in the final furlong. First Consul easily disposed of him and won going away by a good margin. Old Sinner had to be ridden out to beat Hutchinson by a head for place.

The Summaries:

FIRST RACE—For Cuban-bred maiden two-year-olds; purse $700; three furlongs. Babe Alice, 109 pounds (Kelsay), 1 to 2, 1 to 8 and 1 to 20, first; Brown Shasta, 112 (Pickens), 1 to 5 and 1 to 8, second; Matahambre, 112 (Malben), 3 to 2, third. Time—0:36. Don Peludo, Donna Bella and Siboney also ran.

SECOND RACE—For three-year-olds and upward; claiming; purse $700; six furlongs. Sevillian, 115 pounds (Morrisey), 7 to 2, 7 to 5 and 7 to 10, first; Wreckless, 101 (Penman), 6 to 5 and 3 to 5, second; Fair Lassie, 107 (Hunt), 3 to 5, third. Time—1:15 2-5. Hanan, Incinerator, Franl. Burke, Lithotic, Invincible, Stepson and Buzz also ran.

THIRD RACE—For three-year-olds and upward; claiming; purse $700; six furlongs. First Consul, 110 pounds (Pickens), 6 to 5, 2 to 5 and 1 to 5, first; Old Sinner, 114 (McAlaney), 2 to 1 and 4 to 5, second; Hutchison, 109 (Penman), 1 to 3, third. Time—1:14. Bermont, Polar Cub and Spods also ran.

FOURTH RACE—For three-year-olds; claiming; purse $700; one mile. Stonewall, 105 pounds (Penman), 7 to 2, 6 to 5 and 4 to 5, first; Article X., 100 (Chalmers), 5 to 2 and 6 to 5, second; Randel, 108 (Yerratt), 6 to 5, third. Time—1:41 4-5. Diversity, Pictile and Forge Ahead also ran.

FIFTH RACE—For four-year-olds and upward; claiming; purse $800; one mile and fifty yards. Petrarch, 90 pounds (Fribble), 6 to 5, 1 to 2 and 1 to 4, first; Ramkin, 107 (Penman), even and 2 to 5, second; Grayaian, 108 (Hunt), 6 to 5, third. Time—1:43 2-5. The Pirate, Marcella Boy and Roseate also ran.

SIXTH RACE—For three-year-olds and upward; claiming; purse $700; one mile and fifty yards. Saraband, 112 pounds (Robinson), 8 to 1, 3 to 1 and 6 to 5, first; Blendel, 110 (Fields), even and 1 to 2, second; Rigodon, 99 (McLaughlin), 6 to 5, third. Time—1:46. Concorroo, Light Fantastic, Nig. Huen, Datusa, Guardsman and Harry M. Stevens also ran.

Weather clear; track fast.

HAVANA ENTRIES.

FIRST RACE—Purse $700; claiming; for four-year-olds and upward; six furlongs. *Shorty's First, 100 pounds, *Mary Cowell 100, *Lullaby 100, *Bacchanalian 104, *Humpy 105, *Duke of Shelby 108, *Bierman 108, Baywood 110, Little Buss 110, Dragoon 113, Eddie Trantor 113, Triumphant 113.

SECOND RACE—Purse $700; claiming; four-year-olds and upward; six furlongs. *Whippoorwill 105 poulds, *Frasquelo 105, Great Hawk 105, Pokey B. 110, Willie Woods 110, War Map 110, Butler 110, Mess Kit 110, *Twenty-seven 112, Little Gink 114, American Eagle 114.

THIRD RACE—Purse $700; claiming; three-year-olds and upward; five and one-half furlongs. *Molly Puff 98 pounds, Who Can Tell 103, Fly Cast 103, *Buckingham 107, Navisco 107, Califa 108, Morro Castle 108, Don Pepo 112, Awning 112, Lustre 115.

FOURTH RACE—Purse $700; four-year-olds and upward; one mile and a sixteenth. *Shy Ann 97 pounds, Caraway 105, *Fair and Warmer 105, *Bill Hunter 105, Plantagenet 110, Drapery 110, Gomul 110, *Counsel 110, Short Change 110, Astec 112.

FIFTH RACE—Purse $700; claiming; four-year-olds and upward; one mile and an eighth. *Fairly 103 pounds, Navajo 106, *Sues 108, *Lint 106, J. Alfred Clark 100, Leonrack 110, Salesman 110, *Marauder 112, *Meadowworth 112, Constantine 117, McAdoo 117.

SIXTH RACE—Purse $700; claiming; four-year-olds and upward; one mile. The Bequirer 101 pounds, *Hazel W. 103, *Jacobean 105, *Rockport 109, Harlock 110, Candle Light 110.

*Apprentice allowance claimed.

Weather clear; track fast.

HOUSE PASSES BILL.

Maryland Anti-Race Track Measure Goes to Senate.

ANNAPOLIS, Md., March 2.—The anti-race track betting measure passed the House of Delegates today by a vote of 70 to 30. There was no discussion of the measure, nor explanation of any of the votes. Five Baltimore City men and two Baltimore County delegates voted for the bill.

The bill already is in the hands of a Senate committee, having been introduced at the same time as in the house. It will be permitted to remain in committee, however, and the measure passed by the house will be taken up when it reaches the upper body next week.

FRESHMEN FOILSMEN WIN.

Columbia 1925 Blanks Riverdale School Team—Score, 9 to 0.

The Columia Freshman fencing team defeated the foilsmen of Riverdale Country School in a dual meet yesterday afternoon by a score of 9 to 0. This was the second successful meet for the Morningside Heights fencers, who already had a victory over the Yale yearlings to their credit. Fuertes was the Columbia star. Among his other victories, he defeated Captain Dewluter of Riverdale by 5 to 0.

HARVARD COACH HONORED.

Dr. R. Heber Howe, Rowing Director, Made Master of Science.

Special to The New York Times.

CAMBRIDGE, Mass., March 2.—Dr. R. Heber Howe of Concord, director of rowing at Harvard, was honored by his alma mater today, the university governing boards awarding him a Master of Sciences degree in zoology.

MISS BAYARD WINS AFTER HARD BATTLE

Miss Baker Within Two Points of Victory in Women's Met Tennis Title Play.

Just a little shift in the attitude of the fates might have made a world of difference yesterday in the playing of the semi-final round of the indoor tennis tournament for the women's metropolitan championship. But as the two matches turned out, they followed the probabilities faithfully. Miss Martha Bayard of Short Hills, N. J., came the nearer to a reversal. She defeated Miss Ceres Baker of Orange, N. J., by scores of 1—6, 8—6, 7—5, the latter at one time having been within two points of taking the match in straight sets.

In the other semi-final contest in the singles Miss Marie Wagner had a genuine tussle with Mrs. Percy Wilbourn for one set and then took the second with far more ease. The scores were 7—5, 6—1. Miss Bayard and Miss Wagner will meet in the final round for the title this morning at 10:30, and the final round in the doubles will follow the singles immediately.

The two teams to reach the doubles final were Miss Wagner and Mrs. Bernard F. Stenz, the playing-through champions, and Miss Baker and Miss Lillian Scharman. The champions traveled no primrose path to the final. They had to show all the tennis they knew in order to defeat Mrs. Frederick Schultz and Miss Caroma Winn, a tried and true combination, by scores of 7—5, 3—6, 5—4. In the other half of the draw Miss Baker and Miss Scharman, two of the cleverest of the younger players, gained a well-earned success by defeating Mrs. Albert Humphries and Miss Bessie Holden in straight sets. The latter pair previously in the day had eliminated one of the best teams in the tournament in the persons of Miss Edith Howe and Mrs. Jack Anderson by 6—3, 8—6.

Miss Baker's Playing Features.

Though she was defeated in the singles, Miss Baker was by all odds the heroine of the day's performances. Nobody expected that she could play Miss Bayard as closely as she did. Miss Bayard is a national ranking player and Miss Baker is not. Yet the wonderful Orange youngster came within a hairline margin of staging the big upset of the tournament.

Miss Bayard plays exceedingly smooth tennis. Her drives are long and low and her control of them is remarkable. She seldom errs. Only the severest sort of a well-placed forcing shot can make her drive out of court or into the net. She played beautifully against Miss Baker, while the latter, skillful little general that she is, opposed the only sort of game that might have had a chance of beating her. Miss Baker drove wit bequal pace, though with not quite so much steadiness. But she offset the difference in control by her willingness to take chances at the net.

Miss Baker's courage was particularly in evidence in the third and decisive set. She followed the sound centre-court policy and followed forcing drives to the net at every opportunity. Moreover, she volleyed exceedingly well. Only one thing prevented the successful carrying out of her campaign. Her volleys and overhead shots were not quite swift enough. Miss Baker had tired under the strenuousness of the pace in the two earlier sessions and she could not hit the ball hard enough to put it away beyond the possibility of argument. Otherwise, she might well have beaten Miss Bayard.

Miss Bayard's Control Perfect.

As it was, the match came very close to terminating in two instead of three sets. In the second session, Miss Baker was leading with the games at 5—4 and the points 30—all. In the next rally she missed on a shoulder-high volley that she should have turned into a sure placement for 40—30, and, had she taken that point sh would undoubtedly have won the match. But, after that point, Miss Bayard rallied and drove with increased pace and fine direction to even the count at 5—all. Desperate measures in the line of swift driving and arduous court-covering were required for Miss Bayard to run out the set at 8—6, but she managed to do it. It was especially her refusal to make errors that won for her. Her control was perfect and, sooner or later, she forced Miss Baker into an error. But, probably never before in her career, did Miss Bayard win a match in which she was so close to defeat.

In the third set games followed service consistently, until Miss Bayard broke through for a lead of 5—4. This was after Miss Baker had let at 40—15. The infallibility of her drives enabled Miss Bayard to accomplish this feat, while Miss Baker was missing the lines by inches only. The tactics of both players were of the best. Miss Baker was a trifle the more aggressive, but encountered hard luck by hitting beyond the lines by the narrowest imaginable margins. In the final game of the match deuce was called no less than five times before Miss Bayard was able to win.

The point score of this match follows:

FIRST SET.

									Pts.	G.
Miss Bayard	4	1	2	1	4	3	2	—17	—1	
Miss Baker	6	4	4	4	2	5	4	—29	—6	

SECOND SET.

																			Pts.	G.
Miss Bayard	5	4	0	4	0	4	4	1	2	4	4	4	4	—44	—8	
Miss Baker	7	2	4	2	4	0	1	4	5	2	6	1	2	—41	—6	

THIRD SET.

															Pts.	G.
Miss Bayard	6	2	4	4	4	5	4	1	8	2	6	0	5	—54	—7	
Miss Baker	4	2	1	0	3	0	4	0	4	4	7	—40	—5			

Miss Wagner Stars on Attack.

Against Miss Wagner, Mrs. Wilbourn too played remarkably strong tennis. The rallies were long as a rule, with both shooting with marked accuracy from corner to corner of the baseline. It was Miss Wagner's greater versatility of attack that ultimately gave her the verdict in the first set and enabled her to finish the second in shorter order.

In the doubles, the feature was the stout opposition of Mrs. Schnits and Miss Winn to the champions. Miss Wagner and Mrs. Stenz were forced to the limit of their resources to finish in the vas. They are due to encounter another difficult assignment this morning when they meet Miss Baker and Miss Scharman in the final, for the latter pair played admirable tennis in effacing Mrs. Humphries and Miss Holden in straight sets.

The summaries:

Women's Metropolitan Indoor Championship, Semi-final Round—Miss Martha Bayard defeated Miss Ceres Baker, 1—6, 8—6, 7—5; Miss Marie Wagner defeated Mrs. Percy Wilbourn, 7—5, 6—1.

Doubles, Second Round—Mrs. Albert Humphries and Miss Bessis Holden defeated Miss Edith Howe and Mrs. Jack Anderson, 6—3, 8—6.

Semi-Final Round—Miss Marie Wagner and Mrs. Bernard F. Stenz defeated Mrs. Frederick Schmitz and Miss Caroma Winn, 7—5, 3—6, 6—4; Miss Ceres Baker and Miss Lillian Scharman defeated Mrs. Humphries and Miss Holden, 6—4, 6—1.

MANAGERS ARE ELECTED.

Columbia Fills Vacancies — Kley Transferred to Tennis.

At a recent meeting of the Managers' Election Committee of Columbia University the following elections to vacancies were made:

Frank Kley, at his own request was transferred from assistant manager of swimming and water polo to assistant manager of tennis; August Slater Jr. was elected to the vacancy of assistant manager of swimming and water polo. Slater was a member of last year's swimming team, and is a member of the Dolphins. Joseph A. Gately Jr., a New York City boy, was elected to the position of assistant manager of hockey, and Richard Fleming of Brooklyn was elected assistant manager of fencing.

Bash Wins Three-Cushion Match.

C. Bash defeated H. Towbin by a score of 35 to 24 last night in the continuation of the interstate three-cushion billiard tournament at Crabtield's Academy. Bash had several runs of three each and ran out his first string in seventy-nine innings.

KUNHARDT DEFEATS GOULD AT SQUASH

Conquers Clubmate in Invitation Class B Tourney—Carson Also Advances.

The semifinal round was reached yesterday afternoon in the invitation squash tennis tournament for Class B players on the courts of the Squash Club. William H. Carson Jr. of the Harvard Club earned the right to face each other in the upper half of the semifinals today, while W. S. Robinson, Harvard Club, an dDouglas M. Bomeisler, Yale Club, will meet i nthe other match.

Most brilliantly played of yesterday's matches was that which Kunhardt captured from his clubmate, George Gould Jr. Kunhardt won by superior steadiness. In the first game and for half of the second, Gould was the harder hitter and made the better gets. From that point on, however, he seemed to tire, and his angle shots lost a good bit of their sting, while Kunhardt continued to cover court with great persistency. The scores were 14—18, 15—8, 15—8.

Carson was allotted a hard task in defeating G. G. Davidson of the D. K. E. Club. It was only by the margin of one winning around-the-court shot that he was able to win the second game, after taking the first at 18—13. This, too, was a contest in hard hitting.

Robinson's superb court-craft was too much for W. F. Chambers of the Columbia Club. The Harvard man won with camparative ease. Bomeisler also had no vas tamount of trouble in reaching the semifinals, taking the second game of his match with A. S. Moses, Columbia Club, with the latter at love. The match between Robinson and Bomeisler this afternoon is expected to determine the winner of the tournament.

Robinson's finished racquet work will be met with the great activity of Bomeisler in covering court and with the latter's formidable forehand wallop. It shapes up in advance as one of the evenest battles of the entire tournament.

The summaries:

Fourth Round—William H. Carson Jr., Harvard Club, defeated G. G. Davidson, D. K. E. Club, 18—13, 18—17; Kingsley Kunhardt, Columbia Club, defeated George Gould Jr., Columbia Club, 14—18, 15—8, 15—8; W. F. Robinson, Harvard Club, defeated F. W. Chambers, Columbia Club, 15—6, 15—1; Douglas M. Bomeisler, Yale Club, defeated A. S. Moses, Columbia Club, 15—10, 15—0.

SHAFER AND BASTIAN REACH FINAL ROUND

Defeat Goldman and Rosenbaum in Florida Tennis Singles Title Tourney.

Special to The New York Times.

WEST PALM BEACH, March 2.—G. Carlton Shafer, winner of the Bahama Islands singles, doubles and mixed doubles tennis tournaments last week, and indoors doubles champion on three occasions, and Fritz Bastian, Western doubles title holder with Luke Williams, will battle fo rthe singles tennis championship of Florida on the clay courts of the Royal Poinciana Hotel Friday afternoon. They won their matches today in the semi-final round. Bastian defeated W. Rosenbaum, New York Tennis Club, in straight sets, 6—3, 6—1. Shafer defeated M. Goldman, 6—4, 6—3.

A spectacular match between Bastian, with S. S. Barnett of Chicago and R. W. Seabury of Montclair, with Ralph L. Baggs, West Side Tennis Club, New York, in the semi-final round of the men's doubles play, was won by Seabury and Baggs in the third and final set.

The victory entitles them to play Shafer and Rosenbaum tomorrow for the doubles championship of Florida.

Rosenbaum and Shafer won their semi-final match easily from Captain Guy R. Westmacott and the Hon. C. Winn, both English players, in straight sets, 6—2, 6—0.

Mr. and Mrs. F. H. Godfrey defeated Miss E. I. Chase and Ogden Phipps in the mixed doubles play by straight sets, 6—1, 6—1. Miss Clare Cassell, winner of the Palm Beach woman's singles and doubles tournament, and her partner, Fritz Bastian, had an easy time winning from Miss Dorothy Klotz and Durand Smith, with scores of 6—4, 6—2. Mrs. J. S. Phipps and William A. Larned won a hard played three-set match from Mrs. Jack Rutherford and Capt. Westmacott by scores of 9—7, 4—6, 7—5.

HAGENLACHER WINS TWICE.

Defeats Cutler in Two Blocks of 18.2 Balkline Exhibition.

Erich Hagenlacher continued to set the pace yesterday in both blocks of his 3,000-point exhibition at 18.2 balkline billiard with Albert Cutler at Maurice Daly's Academy. The German champion defeated Cutler in their afternoon block by a score of 300 to 140, and won the evening block by 300 to 201. This made the total score of the match thus far 2,400 to 1,408 in favor of Hagenlacher.

Hagenlacher averaged an even 50 in runnin gout his afternoon string in six innings. He counted 300 in the evening in five innings. In the latter block Cutler started promisingly with a run of 123, followed by another of 73. He held the lead until Hagenlacher's fifth visit to the table. Then the German expert collected 100 in an unfinished run. Hagenlacher played with great steadiness in both blocks and, once he had the balls under command at the end of the table, he never failed to pile up a formidable collection of points. He finished his afternoon block with runs of 115 and 110.

CHARLES OTIS DIES.

Well-Known Billiard Player Succumbs to Appendicitis Here.

Charles Otis, a frequent contender in three-cushion billiard tournaments for national championships, died at the French Hospital in Thirty-fourth Street on Wednesday after a few days' illness with appendicitis. Otis was within a point of winning the world's three-cushion championship five years ago in a match with Alfredo De Oro. He has at various times contested in championship contests with George Moore, John Layton, Robert Cannefax and August Kleckhefer, in addition to De Oro. He was the instructor at the Amateur Billiard Club of New York.

BARTON SNOOKER VICTOR.

Takes Close Game From Bernstein at Doyle's Academy.

George Barton won a close game in snooker last night in the continuation of the national tournament at Doyle's Academy. He defeater Max Bernstein by a score of 100 to 95. While he was leading at 90 to 88 in the late innings, Bartow scratched, but overcame this disadvantage quickly to win out with a five-point margin.

In the English billiard tournament at Doyle's, Fred Royeroft defeated E. Montgomery by 200 to 106. Royeroft had a high break of 42.

Mayor Is Cue Winner.

Nelson P. Mayo won the miss-and-out 18.2 balkline billiard tournament for members in the final match at the Yale Club last night. He defeated Prescott Dudley by a score of 125 to 43. Mayo finished his string in sixteen innings. Both were scratch players. The winner's average was 7 13-16.

Coaches for Dartmouth Eleven.

HANOVER, N. H., March 2.—Jack McAuliffe, captain of the Dartmouth varsity football team in 1913 and Jack Ryan, captain in 1916, have been engaged to assist Coach Jackson Cannell next Fall.

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NEW YORK, FRIDAY, MARCH 3, 1922.

THE ST. LAWRENCE CANAL.

In the debate before the convention of the National Rivers and Harbors Congress on the Great Lakes-St. Lawrence-to-the-Sea Canal, Mr. MERRICK, sometime head of the Mississippi Valley Association, said that the opposition to the plan was purely sectional; the New York attitude was "childish!" It is true that the Middle West has been charmed by enthusiastic, perhaps fantastic, prospectuses into believing that the ship canal will be its salvation, while New York and the East object to or are doubtful about it. If it is feasible and desirable commercially, there can be no sectionalism about it. It will be a benefit to the whole country, but it is reasonable that people in the East should be made to understand and be sure of the advantage that will accrue. At present they can see in it only a scheme of dubious value, of certain immense cost. It is right that they should not want to be taxed for an enterprise highly contentious if not rash and unjustified.

New York's "jealousy" and "provinciality" in the matter disturb the bosoms of our Western brethren. She trembles for her commercial supremacy. She is alarmed about the Barge Canal. New York and New Jersey are about to develop this port. A chief commercial centre of the world is not dependent upon any act of Congress. The Barge Canal was built, as Governor MILLER says, by the State of New York. The West can use it or not, as it pleases. New York foots the bills. She is not afraid of competition, but why should she be asked to consent to a mighty design as yet imperfectly investigated? Governor ALLEN said, with true Kansas fervor, that, even if the St. Lawrence Ship Canal cost twice as much as the engineers have estimated, it would be "well worth while to the people of the Middle West."

That is a romantic way of dealing with figures. The Government engineers estimate that a 25-foot canal and a dam to produce 1,264,000 horsepower would cost $252,788,200. The annual upkeep would be $2,562,000 more. Mind you, this is merely "the initial project." The pile of money required to deepen channels and harbors of the Great Lakes, their connecting rivers, their ports, has not been estimated. The cost to the Federal Government of the mere initial project was calculated at $150,000,000. Governor MILLER puts at $50,000,000 the Federal share of channel deepening. Moreover, only ocean ships of a 23-foot draft could use the 25-foot channel. The flat-bottom lake freighters carry 14,000 tons. On account of the shapes of their keels, the ocean steamers that are to thread the locks and channels in the seven months a year when navigation is practicable could carry only about 4,000 tons.

An "initial project" of $250,000,000, a modest sum to be doubled, trebled, quadrupled—who knows? Can deep-sea vessels compete with lake vessels in the Great Lakes? Can they navigate successfully more than 2,000 miles of inland waterway, rich through many hundreds of miles in locks and narrow channels? Ought the Treasury of the United States to pour money into the waterways of Canada? A multitude of questions ought to be settled indisputably before the country is committed to this grandiose and romantic enterprise. Possibly it never should be undertaken until the late Henry W. Blair's notion of warming up the waters to the north by inducing the Gulf Stream to bestow its attentions upon Hudson Bay is accomplished. Seriously, the commercial feasibility of the canal has been only poetically considered. The Government engineers studied only its engineering practicability and guessed at its cost, or, rather, the cost of its infant beginnings.

Governor MILLER'S proposal is fair and wise and ought to be adopted. Instead of acting hastily on a preliminary examination, let Congress have a commission of "impartial experts" investigate the whole subject and "in a final way determine the various factors involved." Give the country an impartial exposition of the facts after a thorough inquiry. If the Middle West poets are corroborated by the facts, the East will withdraw its caveat.

SUBSIDY BOOKKEEPING.

The ship subsidy scheme urged by President HARDING should be appraised differently from a private shipping enterprise. Nothing shows this better than the difference between what may be called its prospectus and the similar document which would be issued as a business appeal for private funds. The scheme is, in effect, a billion-dollar trading concern for the account and risk of the people of the United States. Yet instead of a showing of profits, there is a requisition for more money after three billions has been sunk. The account is to be balanced out of the Treasury.

Even the stoutest advocate of a marine dependent on the Treasury ought to concede that, if the Government is to be the "angel" of the business, it ought to be conducted on approved lines. The Government's shipping books should be kept in a manner to show profit and loss. There should be set up a capital account and a balance sheet. The enterprise should be required to show its solvency without requisitions on tax money. There should be probable evidence of the benefits to commerce in the way of cheap carriage of goods. If these simple things cannot be done, the Government should no more embark in the venture than would private individuals. It will not do to say that these things cannot be stated in figures. Finance knows ways of translating incommensurable values into financial terms. If finally the balance sheet shows net debits, there's an end. But there's no such end when the Treasury's tax resources are accounted as a credit.

The energetic and ingenious Chairman of the Shipping Board says that it is making money on the basis of "cash in and cash out." That is the only manner in which Government enterprises are self-sustaining. Mr. LASKER went on to say that the business which he directs is not making money "as a commercial proposition, "taking into consideration overhead, "charges, depreciation, investment, "capital, &c." If those items are left out, there is no limit but the sky to possible losses. If those items are included, the Chairman admits that his business is insolvent. A private business on that basis would be wound up.

ENGLISH PARTY MANŒUVRES.

"I am supposed to know something of political strategy," said Mr. LLOYD GEORGE in one of the critical discussions during the war, when his knowledge of military strategy was called in question. Not even his bitterest enemies will deny that he is a good politician. From his early days in Parliament until the present his political opponents, as Mr. BALFOUR confessed the other day, have recognized in him "the most powerful political "intellect, the greatest political courage, boundless resource and unfailing insight." This is the man who is now addressing himself to the task of straightening out the confused political situation in England.

His threat to resign is, it would appear, primarily a measure of discipline. Things have been going badly for the Coalition Government. The traditional hatred of the English for a political coalition has found many ways of manifesting itself in recent months. And there has unquestionably set in a kind of sullen resentment of LLOYD GEORGE'S long dominance. People get tired even of ARISTIDES—and LLOYD GEORGE is not a second one. He is much more amusing, which is one reason why he has been able to hold on to power all these years. But his popularity is evidently not what it was. His endorsement is no longer sufficient to carry a candidate through a contested election. The Government has been hard hit in recent by-elections. Discontented Unionists refuse to go to the polls and then point to electoral defeats as a sign that the Prime Minister's prestige is waning. And latterly the Unionist whip, Sir GEORGE YOUNGER, has been doing a lot of talking and party manœuvring, all designed to nettle LLOYD GEORGE and to interfere with his political plans.

It is in order to put an end to this sort of undermining that the Prime Minister has sent his summons to the Unionists. Are they still ready to give him loyal support? If not, he will resign and let them see what they can do. This does not necessarily mean that LLOYD GEORGE regards himself as indispensable. But it does imply that he thinks every other man impossible whose name has been suggested for the Premiership. And a calm survey of the various parties and groups and leaders would bear out that inference. Of course, any one of half a dozen men could take charge temporarily of the Government, but who could construct a Cabinet with a united party behind it and then go into a general election with any chance of success?

That question was taken up by the Lord Chancellor in a recent fighting speech full of piquant characterizations of the parties and public men who are proposing to break up the Coalition Government. Of particular significance was what Lord BIRKENHEAD had to say of the possibility of a Unionist Government. Speaking himself as an old and convinced Unionist, he addressed himself to the extraordinary proposal which had been "gravely put forward by persons not "indeed of the highest consequence, "but of some position in the party." That proposal was that "we should "immediately ascertain the mere "numerical strength of our position "in the House of Commons, get rid "of our Liberal colleagues, get rid of "the Prime Minister, and form a "Unionist Government. It is then "proposed, according to the simple "scheme of these political strategists, "that we should devote a session of "Parliament in order to endear our"selves to the country preparatory to "appealing to them by repealing the "Parliament act." Upon this whole program the Lord Chancellor poured scorn. He declared that it had not a dog's chance of succeeding. And speaking for himself, he plainly stated: "I do not propose to march down "a steep place into the sea under the "banner of a Percy or a Gwynne or "any one else."

Another means which the Prime Minister is taking for the purpose of calling the rebellious to their senses is to threaten them with the near prospect of a general election. Some of them profess to desire this at an early date, but few of them are ready to face it. In his speech the other day on the Irish bill, Mr. WINSTON CHURCHILL, referring to the coming election in Ireland, said that it was a bad thing for Ministers to continue in power "without being supported by a national mandate." This was broken in upon by ironical laughter, implying that precisely this was what the British Ministers were doing. But Mr. CHURCHILL turned the laugh upon the interrupters by asserting that in England "the mere rumor that Ministers "were inclined to seek a renewal of "their mandate was greeted with the "most violent and most panic-stricken "protest." This was not far from the truth.

A general election in England cannot under the law be long deferred. It would probably come, in any event, before the end of the present year. But the times and seasons are clearly within the control of LLOYD GEORGE. It is one of the weapons which he is now holding over the heads of the muttering Unionists. Whatever their secret wishes, it is not now within their power to oust him from office until he gets ready to go. And if he goes, they will be pursued by a haunting fear that he might soon return to power and that they would again have to support him, as Lord ROSEBERY said that the Whigs supported PITT—with their necks under his feet.

FUEL FOR THE FLEET.

A fleet with insufficient fuel to take it to sea and keep it there would be as impotent as a fleet without shells in its magazines. Fuel for steaming at all speeds is as important as ammunition. The reserve of fuel available to the navy is now so low that (quoting from a Washington dispatch) "de"strayers on both coasts are reduced "to a maximum of eight hours' steam"ing per month to save fuel, and capi"tal ships of both fleets to a maximum "of five days' steaming per month." Of course, this does not mean that coal and oil cannot be ordered by the department; it means that the department is without the funds on hand to pay for the fuel needed for the legitimate uses of the navy, training, cruising and manœuvres, for the remainder of the current fiscal year. A statement made by the House Appropriations Committee would convey the impression that the navy is now out of fuel altogether:

> The appropriation for fuel for the navy for the current year was $17,500,000. This sum with the exception of $1,000,000 had been expended on Dec. 31, 1921, and it is estimated by the Navy Department that the $1,000,000 was exhausted early in February.

There must be a mistake somewhere, unless the department is drawing upon funds for other purposes to keep ships of the fleet going on what may be called part time. This is quite likely. The department's original estimate for fuel for the current year was $37,000,000, which was voluntarily reduced to $30,000,000. Congress, as stated above, allowed $17,500,000. Of this sum $14,000,000 was available for the fleet—a sum far below the needs of the ships in commission. Secretary DENBY declares that, should every unit remain at anchor during the year, the bill for keeping steam up would amount to $12,850,000. But, of course, the ships of the fleet did not remain at anchor in the first seven months of the current year. There is practically no fuel left, although the time for "operations "under way" has been cut to a few hours in the twenty-four. While the committee and the department are at odds about the deficiency allowance for fuel, which the committee has fixed at $6,200,000, the fleet on home service seems to be near the hour of restriction to harbor anchorage.

The controversy once more illustrates a tendency in Congress to let the navy shift for itself, making both ends meet on appropriations that are about half of the estimates. The department wanted $30,000,000 for fuel for the current year and got $17,500,000. Now, of course, it is in difficulties, and must neglect some need of the service to keep steam up on units of the fleet. Secretary DENBY told the House Committee on Appropriations that naval efficiency rested on four interdependent elements: personnel, gunnery, steaming ability of units and the ability of the fleet to operate as a whole. If adequate fuel is not available, there must be a steady decline in efficiency. The House is disposed to believe that the navy wastes fuel. If that is true, it should be susceptible of proof. If the department can demonstrate to men of ordinary judgment that the fleet cannot be kept up on an appropriation of $17,500,000 a year for fuel, Congress should do one of two things: either vote the money needed for the last ton required or make a proportionate reduction of the units of the fleet. But that way lies a menace to the security of the country.

AUTOMOBILITY.

The word "automobility" seems not to have found its way into our dictionaries, but the motor statistics published in Sunday's TIMES suggest the need of such a noun. According to these figures, 83 per cent. (that is, 10,505,060) of the 12,588,949 motor vehicles in use in the world are to be found in the United States. Truly we are an automotive or an automobile people. In the agricultural area of America there is a motor for every 7.76 persons.

It would be conceited to argue that the civilization of a people is directly as its ability to move about in vehicles that are self-propelled. One might compare, for example, the United States with the Malay States or with Liberia, whose capital is credited with three motors. Moreover, according to some scientists, the development of life from its lower into its higher ranges is the result of its struggle to escape a static slavery to roots into a freedom of feet, and then from a freedom of feet to a mobility of wheels and of wings.

As a rule "automobility" implies higher individual power, better economic distribution and a potentially higher social state. If Russia, which has only 35,000 motors for her one hundred and fifty millions, and China, with but 8,150 for her four hundred millions, were more highly "motorized," such intensive famine conditions as have prevailed in those countries could hardly have persisted. Certain political conditions would also not have been conceivable in a highly "automotive" State. One of the serious problems seems now to be to find the means of continued automobility after our known stores of power have been exhausted. A day of the Mining and Metallurgical Engineers' meeting held here last week was devoted to the discussion of this hemisphere's regional supplies of oil. No one appears to doubt, however, that, somehow, somewhere, new sources of power will be found to make possible man's continuing and heightened mobility.

SMALL STATES AT GENOA.

The Polish-Czech accord of last November is working some rather remarkable results. Vienna dispatches report that the Little Entente and Poland have agreed to pursue a common policy at Genoa, the economic aspects of which are already being worked out by a conference of experts in Belgrade, while the Foreign Ministers are soon to meet at Ljubljana to elaborate political details. This means a rather powerful bloc in itself; Poland, Czechoslovakia, Rumania and Jugoslavia have a combined population almost twice as numerous as that of France; and their policy is almost certain to be supported by Austria and Bulgaria, and possibly by Greece.

A further development shows the value of the Polish connection. The Foreign Ministers of Latvia, Esthonia and Finland will meet M. SKIRMUNT, the Polish Foreign Minister, at Warsaw on March 12, and unless all signs fail they will fall in with the general plan. All these States have a common interest in the economic restoration of Eastern Europe, and most of them have a common political interest in defense against Russia. All the way from the Mediterranean to the Arctic Ocean runs this belt of small nations, mostly new nations, and only two States in the whole zone are out of harmony—Lithuania, excluded by its feud with Poland, and Hungary, still at odds with the Little Entente.

The common interests mentioned above are enough to account for this rapprochement, but above them is still a stronger compelling force—the fear of small nations summoned to a conference which will certainly be managed by large nations, and which there is strong reason to fear will be controlled by two or three large nations, according to a prearranged plan. If British support is given to the German scheme for the exploitation of Russia, all of these States would have to look out for their own safety. Offhand, then, it might be supposed that they will support France. Certainly their policy will not be anti-French, for Poland is the strongest State in the combination, and the strongest personality is Dr. BENESH, the Czech Premier, whose enemies reproach him for his Francophile tendencies. But this is no more mobilization of small States in support of M. POINCARÉ. As against Germany the Little Entente will support France, and it seems to have got in return some definite promise that there will be no tolerance of Hungarian monarchist restoration schemes in Paris. Beyond that the policy of the small States will certainly be guided by their own interests, for they have learned that French statesmen make it their first business to look out for the interests of France.

This is perhaps the longest step yet taken toward a realization of the ideal of free co-operation between the democratic States of Eastern Europe—a policy already working in the Little Entente and the widening circle of trade agreements in the Danube basin. Ever since the break-up of the great empires was foreseen, in the latter part of the war, men of insight have looked forward to this end and worked for it. An effort was made in this country to bring together the exiled political leaders who were so soon to become the chiefs of new nations; but with a few shining exceptions, such as Dr. MASARYK, most of them were fixed on narrowly nationalist objectives and were not ready for the co-operation and abnegation necessary to common prosperity. In four years they have learned a good deal, and it has fallen to BENESH, MASARYK'S pupil, to take the lead in bringing the ideal into partial realization. Carry it a little further, and the complaint of Balkanization will vanish along with the foolish laments for the disrupted empires.

THE "ONLY WAY" FOR MEXICO.

The editor of El Universal paints the Mexican situation in colors that dispassionate observers will find realistic. When OBREGON assumed office, fourteen months ago, he possessed "an immense power and an extraordinary margin of prestige" which augured peace for his country and "normal foreign relations." This margin he has continued to fritter away by "perennial irresolution and unexplainable weakness." Specifically, OBREGON'S Cabinet is "heterogeneous," each member being permitted "the liberty of carrying out his own personal policies." The President, moreover, in his relations to the Governors of States has inexplicably "abandoned the reins of government," permitting them to become "satraps." A welter has resulted, in which the property of foreigners continues to be confiscated and the foreign debt dishonored. Incidentally, the peace and prosperity of Mexicans have been sacrificed. Now "disturbances have commenced" which revive the old bogy of intervention. Señor PALAVICINI calls upon all "honest revolu"tionists who are not in accord with "OBREGON'S Government" to "guard Mexico against these dangers."

The technical obstacle to recognition is President HARDING'S demand for a treaty guaranteeing to foreigners those rights elsewhere universally granted by civilized nations. Impartial observers agree with Señor PALAVICINI that, while our demands were thoroughly warranted in substance, the manner of their presentation was brusque, showing scant regard for the susceptibilities of a people fiercely proud and patriotic. Diplomatically the result is an impasse. President HARDING, obviously, cannot recede from his just stipulations. President OBREGON has declared before Congress that the demand for a treaty interpreting the national Constitution has no precedent in the practice of civilized nations and that he will not comply with it. Practically, however, there is a way out. Señor PALAVICINI concedes, what business men in Mexico have long held, that OBREGON "could "now, by means of prompt legislative "methods, satisfy the demands of "the American Government, up"held and seconded by France, Eng"land and Belgium." He points out that the Harding Administration is pledged by the Republican platform to safeguard American rights in Mexico, and alludes to the obvious fact that it would prefer to do so by reasonable and peaceable methods. In a word, the article calls for an official renunciation of confiscation in Mexico, and of the present repudiation of the foreign debt, as "the only way" toward recognition.

The seeming "irresolution" and "weakness" which Señor PALAVICINI somewhat rhetorically finds "unexplainable" are not really so. Those ideals of democracy, and indeed of socialism, which the Madero revolution scattered broadcast are real and potent still. But the motto of the Obregon Administration has been "one step at a time." Give a Bolshevik rope and he will eventually hang himself. In Mexico, unfortunately, such ropes have a noose at both ends. Great as may be the sense of "moral duty," among "honest revolutionists," it cannot be relied upon indefinitely.

TOPICS OF THE TIMES.

More Than Diet Is Involved.

It is the opinion of Dr. MAURICE EDWARDS — an opinion boldly expressed at the Boston University School of Theology—that the Irish are—well, so Irish, because so many of them for so many years have marketed all their meat and eggs in England and themselves have lived almost exclusively on potatoes and buttermilk. Being a consistent person, Dr. EDWARDS ascribed the different characteristics of the English to their use of a diet abounding in protein.

There is a certain plausibility about this theory, but one cannot help feeling that it stood a better chance of acceptance by theologians than it would have done with biological and anthropological experts; not, indeed, because of latter have had less practice in the accepting of hypotheses—Heaven knows they have done a lot of it!—but because they are more experienced in the enforced abandonment of them and therefore have grown a little cautious.

Reflection on the Edwardsian notion reveals in it an alarming element of the logic that confuses afterward with because. Also, it seems to make the error of undue simplification of the complex. Whatever influence diet may have had on the Irish and the English characters, it is not the only influence that has been in operation on them, and some of the other influences must have been inhibitory to, or contradictory of, the effects that potatoes and buttermilk tried to produce on one side of the Irish Sea and meat and eggs on the other.

And if potatoes and buttermilk do not cause people to be calm and quiet, living peaceably among themselves and with their neighbors, what foods would do so?

Another thing: Irishmen in America, whether of recent arrival or the sons of those who came long ago, retain to a remarkable degree their racial affection for the joys of battle, in spite of a dietary diversified to the extent usual in America, and, as was illustrated not long ago, when they have nothing else to quarrel about, they can and do quarrel, and very fiercely, over the best way to serve Ireland and disserve England.

Acquisition Versus Infliction.

Dr. EDWARDS may or may not know of the ancient dispute as to whether acquired qualities and characteristics, physical and mental, are transmitted to progeny. He ought to know of it, for that question is raised by his claim as to the cause of the differences between Irishmen and Englishmen; and, as he cannot deny that the remoter inhabitants of both Ireland and England ate about the same food and drank about the same liquids, it looks as if he would be obliged either to abandon his theory or cast in his lot with the scientific minority that admits or asserts the transmissibility of acquired traits.

Why everybody who does not cling to the doctrine of special creation does not admit or assert as much is hard to understand, for the evolutionary hypothesis requires the assumption that acquired characteristics are transmitted; and obviously every difference between the one-celled creatures in the paleozoic seas and the innumerable species existing today is one that once was acquired and then bequeathed.

Some of the latter-day contributors to that controversy have endeavored to draw a line between acquisitions and inflictions, declaring that the former are transmitted and the latter not, thus getting around the known fact that mutilations do not reappear in offspring. This might apply somehow in Ireland, which has had, thanks to the English, inflictions enough to account for almost anything. But the distinction between traits acquired and traits inflicted is not very clear, after all, though it sounds as if it were—no clearer than that between changes made intentionally or gladly, because they paid, and those made reluctantly and under compulsion, not infrequently with extermination as a consequence.

Their Walls Will Not Come Down.

One of the London papers recently offered a prize for the best suggestions for making the British capital more attractive, and the winner of the competition, curiously enough, is a young American woman, who lives, when she is at home, in Mishawaka, Ind., a town not yet widely known as an exemplar of civic wisdom, competence and beauty. Just the same, Miss ALICE YOUNG, the young woman to whom the prize was awarded, did give in her essay advice that would be worth heeding in London or anywhere else, for she told a lot of ways in which a city could be spruced up and made more happily and safely habitable—more ways, one feels sure, than have been followed yet in Mishawaka, Ind., for they are counsels of perfection in municipal housekeeping.

The Londoners will admit the merit of the whole list with a single exception. Miss YOUNG told them to tear down and remove all walls hiding gardens or green spots. There spoke the true American, habituated to the maintenance of a "front yard" for the benefit of the passers-by, but almost useless as a place of resort and quiet enjoyment to the owner because of the publicity from which it constantly suffers. The Englishman has a different idea. He wants and makes his lawn and garden an outdoor part of his house, where he and his family and his guests can take their innocent ease behind high walls that have broken bottles embedded in cement on top of them. There may be an element of selfishness in that, and the American fashion undoubtedly is generous, but between the two judgment should hesitate for a long balancing of merits.

Anyhow, the British are not going to tear down their walls—that's certain. And it is not at all uncertain that we may not come to the building of walls when we come to a better realization of what should be advertised and what should not.

City Marshals and Legal Aid.

To the Editor of The New York Times:

The neglect of the Marshals in Brooklyn to make collections when the Legal Aid Society has obtained a judgment is one of the most serious questions the society has to deal with. The rich man has the Sheriff. The poor man has to go to the Marshals, who are political appointees and, as a rule, take very little interest in cases unless there is some gratuity or a certainty of obtaining a fee. Our Law Committee is going to take this matter up very seriously and see if something cannot be done to remedy this great evil.

While your criticism that it costs as $2.35 to collect $5.50 seems all right so far as the money part is concerned, you must bear in mind that out of 26,000-odd cases 60 per cent. were cases involving no money at all, such as divorces, annulments, domestic relations, incompetency, probate of wills, guardianships, &c.

EGERTON L. WINTHROP JR.
New York, March 1, 1922.

HANDS.

Hands, just hands!
Long, slender fingers, narrow tipped,
That into pockets oft have dipped.
So like in form to many whose
Career is music—if they choose.

Hands, just hands!
Short, stubby hands with broken nails
Spell cruelty that never fails
To show itself when from their clutch
Slips something they desire too much.

Hands, just hands!
So often capable and square
When energy is written there,
And not too proud are they to soil
Their hardened palms with honest toil.

Hands, just hands!
All white and limber-soft, and cold,
Will only petty friendship hold:
We shudder as we try to grasp
Their damp and unresponsive clasp.

Hands, just hands!
Like flags they flutter endlessly,
And they who pass our dwelling see
To which allegiance we belong,
And where our faith is right, or wrong.

NAN TERRELL REID.

MANY EMBASSY SHIFTS.

Secretaries Transferred to New Posts by State Department.

Special to The New York Times.

WASHINGTON, March 2.—A number of important transfers in the diplomatic service, including the appointment of Warren Delano Robbins, now chief of the Far Eastern Division of the State Department, to be counselor of the American Embassy at Berlin; Elbridge Gerry Greene, now at Sofia, to be Secretary of Embassy at Paris, and Norval Richardson, now at Lisbon, to be Secretary of Embassy at Tokio were announced by the State Department today. The other transfers, also effective March 1, are as follows:

William Walker Smith, from First Secretary of the Legation at Berne to First Secretary of the Legation at Tegucigalpa.

Stokeley W. Morgan, from First Secretary of the Legation at La Paz to First Secretary of the Legation at Berne.

Ferdinand L. Mayer, from the Department of State to First Secretary of the Agency and Consulate General at Tangier.

Francis White, from First Secretary of the Embassy at Buenos Aires, to the Department of State.

Ray Atherton, from Second Secretary of the Legation at Peking to the Department of State.

Clarence B. Hewes, from Second Secretary of the Legation at The Hague to Second Secretary of the Legation at San José.

Walter C. Thurston, from Second Secretary of the Legation at San José to Second Secretary of the Embassy at London.

James C. Dunn, from Second Secretary of the Embassy at Madrid to Second Secretary of the Legation at Port au Prince.

Samuel S. Dickson, from Second Secretary of the Legation at Asuncion to Second Secretary of the Legation at Lisbon.

Walter H. Schoelikopf, from Second Secretary of the Legation at Panama to Second Secretary of the Legation at La Paz.

Henry I. Dockweiler, from Second Secretary of the Legation at Peking to Second Secretary of the Legation at Santo Domingo.

Alan F. Winslow, from Third Secretary of the Legation at Prague to Third Secretary of the Legation at Bogota.

Benjamin Muse, from Third Secretary of the Legation at Copenhagen to Third Secretary of the Legation at Managua.

Curtis C. Jordan, from Third Secretary of the Legation at Port au Prince to Third Secretary of the Legation at Helsingfors.

Jefferson Patterson, from the Department of State to Third Secretary of the Legation at Peking.

Percy A. Blair, from the Department of State to Third Secretary of the Embassy at Buenos Aires.

William A. Taylor Jr., from the Department of State to Third Secretary of the Embassy at Mexico City.

George R. Merrell Jr., from the Department of State to Third Secretary of the Legation at The Hague.

Robert S. Burgner, from the Department of State to Third Secretary of the Legation at Panama City.

HARVARD HONORS HEROES.

Awards Posthumous Degrees to Her Sons Who Fell in the War.

Special to The New York Times.

CAMBRIDGE, Mass., March 2.—The Governing Boards of Harvard University have granted 148 degrees in the annual midyear award. Of these 27 are posthumous awards to men who never completed requirements but died in the war. By giving degrees to these men, the University has placed every man on the Harvard roll of honor also on the roster of graduates.

Those to whom the posthumous degree of A. B. was granted "for honorable service in the war" were:

Edward B. Cole, '02; Allen M. Sumner, '04; Robert R. Borden, '05; Robert H. Hogg, '06; Archibald H. Ramsay, '07; Dillwyn P. Starr, '08; Charles P. McMichael, '09; Nathaniel S. Simpkins, Jr., '09; Henry A. Colt, '10; Harold Marion-Crawford, '11; Carl S. Dudley, '11; Edward C. Sortwell, '11; John Whitall, '11; Richard M. Dwyer, '12; Charles Fry, '13; Addison L. Bliss, '14; Morton C. King, '14; Arthur J. Brickley, '16; Oakley D. Overton, '16, and William S. Kilmas, '17.

The posthumous war degree of S. B. was given to Braxton Bigelow, '09; Harold C. Kimball, '12; Harry G. Byng, '13; Robert L. Forbush, '13; John C. Cleave, '14; Philip C. Starr, '14, and Herbert F. Dickson, '22.

The degree of Master of Science in Zoology was awarded to Dr. R. Heber Howe, Jr., who recently has been appointed supervisor of Harvard rowing. Two men won the degree of A. B. magna cum laude. They are Edwin F. Carpenter, '22, and Edward R. Gay, '19, who was granted his degree out of course.

Aside from the posthumous degrees, 48 men won the A. B. degree and 16 the S. B. degree. Twenty-seven Masters of Arts were created, 11 Doctors of Medicine, 6 Doctors of Philosophy, 7 Masters of Education, 4 Doctors of Dental Medicine, 2 Doctors of Science, 2 Masters in Architecture, 2 Masters of Business Administration, one Master of Science and one Bachelor of Laws.

BUYS SPANISH PICTURES.

Hispanic Museum Gets Four Paintings by William J. Potter.

Four Spanish pictures from the collection of paintings by William J. Potter, now on exhibition at the Kingore Galleries, 668 Fifth Avenue, have been purchased by Archer M. Huntington for the Hispanic Museum, 156th Street and Broadway. The museum was so anxious to gain possession of its latest acquisitions that they were taken immediately to their future home. The titles of the pictures are "Villa Marcia, Palma de Mallorca," "Villa Margarita, Palma de Mallorca," "Villa Pasquale, Palma de Mallorca" and "Faro de Porto Pi, Mallorca."

Mr. Potter's work is of a distinctly decorative type, with a fine use of color which apparently makes a special appeal to the artistic temperament, and among the collections in which his work is to be found are those of John S. Sargent, Mme. Schumann-Heink, Paderewski and Barnard Shaw. The Rochester Museum has paintings by Mr. Potter. Several in the present New York exhibition are under consideration by other museums.

Also on exhibition at the Kingore Galleries is a strong portrait bust in bronze, with a fine green patina, of Mrs. Molla Bjurstedt Mallory, the tennis champion, by the Norwegian sculptor, Christian Schiott. This was done for Mrs. Mallory. It is said that a replica of it may be made. The bust has been recently completed and on last Wednesday, when it was placed on exhibition, a reception to Mrs. Mallory was given at which some 250 guests were present. The bust will be shown at the galleries through next week.

LANDIS WILL NOT RUN.

Letter to Friend Says He Will Not Seek Chicago Mayoralty.

CHICAGO, March 2.—Kenesaw Mountain Landis, Commissioner of Baseball, who resigned as a Federal Judge on Tuesday, will not go into politics in Chicago, he has informed a friend in a letter, it became known today.

"I note what you say about this Mayoralty of Chicago," the letter states, "and I thank you for your kindly sentiments. But don't get it into your head that I have it in my head ever again to be interested in holding a public office."

The statement settles the question which was raised recently as to whether Judge Landis would consent to become a candidate in the next Mayoralty race. His name had been suggested by several admirers as soon as it became known that he was about to resign from the bench.

FESS GIVES DEFENSE OF REPUBLICAN RULE

"One Year of Harding" Has Started Nation's Revival, He Tells the House.

PRAISES ECONOMY RECORD

Moral Leadership in Arms Conference—Democrats Scoff at His Claims.

Special to The New York Times.

WASHINGTON, March 2.—The opening gun in the Republican Congressional campaign of 1922 was fired in the House today by Simeon D. Fess of Ohio, Chairman of the Republican Congressional Committee, in a speech entitled "One Year of Harding." After an exhaustive review of the Republican record he said:

"We gladly go to the country for the people's verdict. We gladly accept the challenge of our friends, the enemy, to take their stand on the League of Nations as their remedy in readjustment, and present the record of this Administration for the people's decision. Of the result there can be no doubt. The people are too close to the last Administration to fail to connect effect back to cause."

Mr. Fess said that when Mr. Harding entered the White House he found the nation's relations with many foreign countries strained to the breaking point, "her fundamental principles under discussion, her historic significance in question, her population surfeited by the profits of war and wild extravagance, her industries inflated by overexpansion and problems of reconstruction complicated and imminent."

Asserts Big Accomplishments.

Today, Mr. Fess said, peace had been established with all countries and foreign relations "resumed with honor to ourselves and complete justice to foreigners." There was also, he declared, "the finest attitude of the world toward our moral leadership as evidenced in the arms conference, a policy of proper regard for the defenders of the nation's rights, an economic administration upon the soundest principles of economy, a reduction of our public funded debt to the amount of $2,000,000,000, a reduction of our floating debt of $700,000,000, a reduced taxation of over $350,000,000 a year, a rejuvenated agricultural and industrial fabric sorely distressed by the havoc of war, and the prospect of general employment of American labor in American industries."

America, he continued, is "the only country which is not only balancing its budget but has really reduced the war debt; has restored its credit and displays the signs of promise on all hands of a resumption again of our happy and promising stage which preceded the inauguration of the Democratic foibles, of the 'New Freedom' and policies of suspicion and persecution of success." He continued:

Spurns Attacks on Congress.

"Persistent propaganda by the enemy has charged that this Congress has done nothing. The charge is not made seriously and, of course, not upon the responsibility of any responsible member. It is the last and only hope of a discredited party whose tenure in office was the most costly experiment our nation has ever suffered, and we pray will never have to suffer again.

"With a record of debauch never witnessed before in the annals of time, bequeathing to the present Administration a state of demoralization so hopeless that the people rebuked it by the most overwhelming majority ever cast in the history of elections, it now comes forth disarmed for any constructive proposal and after a studied resistance of every constructive measure looking to clean up the miserable mess complaining before the country because we have not in the short space of one year been able to give relief for the evils of years of Democratic mismanagement."

Mr. Fess dwelt on the establishment of the budget system, the Emergency Tariff law, the Foreign Debt Refunding Act and other measures adopted by Congress. As to the armament conference, he said: "I challenge the record to produce a greater achievement in the history of diplomacy."

Democrats Reply to Fess.

WASHINGTON, March 2 (Associated Press).—Replying to Mr. Fess in a five-minute speech today, Representative Garner, Democrat, of Texas, declared that widespread dissatisfaction in Republican ranks over accomplishments of the past year had prompted Mr. Fess to defend the Administration. He referred to Mr. Fess as "a camouflage artist from Ohio."

Representative Thomas, Democrat, of Kentucky, characterized Mr. Fess as "the evasive and slippery gentleman of Ohio who seeks to open here his campaign for the Ohio Senatorship by entering a decree of confession and avoidance for the Republican Party."

DENIES DYE MONOPOLY.

Garvan Tells Senate Committee Bitter Price War Is On.

WASHINGTON, March 2.—Francis P. Garvan, President of the Chemical Foundation and former Alien Property Custodian, entered an unqualified denial of "any and all charges" that a monopoly exists among the dye and chemical manufacturers of America, in testimony today before the Senate committee investigating the charges.

"On the contrary," said Mr. Garvan, "there is a bitter, a violent price war on, a set of competitive conditions so keen

GIBBS TELLS JEWS HOW KINSMEN DIE

Even Clothes Taken From Typhus Suspects to Prevent Spread of the Disease.

RELIEF FUND STILL GROWING

B'rith Abraham Will Raise $50,000 In Six Months—Many Substantial Checks Yesterday.

Scenes of starvation and death in Russia and the plight of the Jewish refugees were described by Sir Philip Gibbs last night at a mass meeting and rally of workers in the Jewish relief campaign at the Manhattan Opera House.

"I visited villages where the people were gathered together waiting for something to happen—and that something was death itself," Sir Philip said. "I saw people dying in the last gasp and others dead. Starving peasants have shown me bowls filled with a fine greenish powder—the leaves of trees ground up—which they mix with rubbish and make into a kind of bread. In other cases I saw them eating a bluish clay, which they scrape and mix with water. It gives them a sense of fullness, but also is the cause of a horrible stomach trouble, which especially carries off the children.

"I saw thousands of Jewish refugees who had been shunted for weeks and sometimes for months in cattle trucks along the railroads or camped in the railway stations. Many of them were stricken with typhus. In one refugee home I saw a great mass of corpses of men, women and children flung on top of each other with rubbish for the scrap heap—the harvest of two days' dead. I also visited many homes for children abandoned by parents who could no longer feed them.

"In Samara and Ufa were many thousands of Jews whose clothes were taken from them and burned because of the vermin which causes typhus. But in many of these homes, without heat for lack of fuel, there were no other clothes to replace the destroyed garments. There were no blankets and no beds, so that the children were huddled together for warmth like little monkeys."

Louis Marshall presided at last night's meeting. There was enthusiasm over the progress of the drive, which is on in New York as part of the $14,000,000 national campaign. David M. Bressler, Associate Chairman, read a letter from Judge Aaron J. Levy, Grand Master of the Independent Order of B'rith Abraham, saying that the executive board had voted to recommend the raising of $50,000 by members of the order. Judge Leavy enclosed a check for $2,500 on account and asked six months to raise the remainder.

Contributions of $1,000 and over received yesterday were:

Mr. and Mrs. E. Mayer	$5,000	J. M. Hartfield	$1,000
St. Regis Rest't	3,000	M. S. Hernstadt	1,000
T. H. Dix	3,000	J. Horowitz & Sons	1,000
Alfred M. Heinsheimer	3,000	L. J. Kahn	1,000
Joseph Durst	2,500	L. & M. Kahn & Co.	1,000
Friedman Bros.	2,500	Jacob Klein	1,000
Max Goldstein	2,500	Mr. and Mrs. W. Korn	1,000
W. Fischman	2,000	J. Koshland	2,000
Mr. and Mrs. P. J. Levi	2,000	S. P. Korpas	1,000
Leo Landsbaum	2,000	J. Kridel Sons & Co.	1,000
Levine	2,000	Maimonides Lodge	1,000
Mr. and Mrs. P. Strauss	2,000	Mr. and Mrs. G. Naumburg	1,000
J. Mendelsohn	1,800	Oppenheim Bros. & Veith	1,000
Mr. and Mrs. A. S. Lehman	1,500	Louis S. Oppenheimer	1,000
N. Y. Linen Supply Co.	1,500	Mr. and Mrs. S. Prince	1,000
Mr. and Mrs. A. Rossin	1,500	Carl Rosenberg	1,000
Mr. and Mrs. S. Schlamm	1,500	H. Seligman	1,000
M. Shrock	1,250	Mrs. A. Stahl	1,000
J. Lopper	1,200	Mrs. A. Stein	1,000
M. A. Adelson	1,000	Sup. Garments	1,000
O. Biberman	1,000	S. L. Wachtel	1,000
J. H. Cohen	1,000	Wallach, Hoexter & Co.	1,000
Mr. and Mrs. W. Erdman	1,000	Estate of Samuel Kraus	1,000
I. Ginsberg	1,000		
Gutman Bros.	1,000		

It was announced that the laundry industry, with a quota of $25,000, had raised $31,000. Other trades were said to be well on the way toward their goals.

NO BID ON BARRYMORE BED.

Wedding Gift to Actress Cost $3,500, but No One Wants It.

No one wanted Ethel Barrymore's $3,500 bed yesterday when it was offered for sale by James Cullen, an auctioneer, at 7 Court Square, Brooklyn. Mr. Cullen said he had been informed that the bed was made in Paris and that the cost to bring it to this country was $700. It was a wedding gift to Miss Barrymore from her father-in-law, the late Col. Samuel P. Colt.

The bed is a massive work of art. The four posts are ten feet high and topped with a green velvet canopy, fringed with gold. On top of the headboard is a large carved brass eagle with wings spread. The headboard and footboard are inlaid with mythological scenes.

The auctioneer turned to other articles for sale when he found no bidders for the bed.

BARS HASTY RENT SUITS.

Judge Russell Holds Month Must Have Expired.

Judge Pierce H. Russell of Troy, in Part II. of the Bronx County Court yesterday ruled that tenants could not be sued for a month's rent if suit were begun before the month elapsed.

The case was that of the Reilett Realty Company against twelve tenants of 310 East 163d Street for last October's rent. The tenants received a notice last September terminating their leases. On Oct. 21 they were served with notices of trial for an increased rent.

BOOK SALE NETS $7,054.

American Art Galleries' Auction of Rare Volumes Ends.

The sale of books of reference for the connoisseur from various libraries was closed yesterday at the American Art Galleries. The grand total was $7,054.

The highest price of the day was $170, paid by Brentano's, for "Le Costume Historique," by Auguste Racinet, Paris, 1888. Otto Bernet, agent, paid $115 for C. Gavard's "Galeries Historiques," Paris, 1836. It contained the book plate of William C. Macready, the actor.

Lemberg to Honor America.

LEMBERG, Poland, March 2.—Following the example of Warsaw, the City of Lemberg is now planning to erect a monument in honor of America. It will commemorate the relief work done in Poland by the Hoover mission, the American Red Cross and other welfare organizations.

Vassar Sophomores Elect Beauty.

POUGHKEEPSIE, N. Y., March 2.—Sophomores of Vassar College today cast their votes for beauty and elected Miss Gladys Duffy of Worcester, Mass., Marshal of the dainty daisy chain ceremonies which accompany senior day in June.

SOCIAL NOTES

New York.

The annual Junior Prom of the Washington Square College of New York University will be held tonight at the Hotel Gotham. Chancellor and Mrs. Elmer Ellsworth Brown, Dean and Mrs. John H. Turner, and Dr. and Mrs. Rinehart J. Swenson are among the patrons and patronesses.

Mrs. Clarence C. Pell has taken an apartment at 667 Madison Avenue.

A daughter has been born to Mr. and Mrs. Sidney J. Wingate, at their home in London, 8 Knightsbridge Mansions. Mrs. Wingate was formerly Miss Meta Russell of this city.

Dr. W. H. de Beaufort, counselor to the Netherlands Legation in Washington, D. C., is at the Ritz-Carlton.

Mrs. E. Roscoe Mathews was in charge of the supper given last evening at the Plantation Restaurant, Broadway and Fiftieth Street, for a fund being raised by a committee of St. Mark's Church for the destitute of the city. Mrs. Williams Burden, Mrs. Bradish Carroll, Mrs. John D. W. Dilworth and Miss Genevieve Clendenin were among those who had tables.

Mrs. Henry Morgenthau of 30 West Seventy-second Street, will entertain at dinner tomorrow evening.

Mr. and Mrs. James P. Vogel, who are at the Vanderbilt, will return to Tuxedo Park the early part of next week.

Commander Charles Theodore Jewell, U. S. N., has come from Washington, D. C., and is at the Plaza.

Miss Sheila Byrne entertained at a small luncheon at Pierre's yesterday, and among her guests were Miss Muriel Vanderbilt, Mrs. W. Deering Howe and Miss Virginia Ryan, who has just returned from Palm Beach.

Mr. and Mrs. St. George Harvey of Montreal, who have been staying at the Vanderbilt, are leaving for their home. Mrs. Harvey was formerly Miss Pauline Laurier, a niece of the late Sir Wilfrid and Lady Laurier.

Miss Margaret Steward gave a luncheon at the St. Regis yesterday for Mrs. Newbold Morris. Miss Katherine Mackay also entertained at luncheon there.

Mr. and Mrs. Hugh D. Cotton of 157 East Eighty-first Street are being congratulated upon the birth of a daughter. Mrs. Cotton was formerly Miss Helen de Forest Griffin.

The sewing class held under the auspices of the Reverend Mother Katherine Drexel's Auxiliary will meet on Tuesday morning, during Lent, beginning March 7, at the residence of Miss Mary H. Bouvier, 14 West Forty-sixth Street.

Colonel E. M. McDonald, M. P., and Mrs. McDonald have arrived from Nova Scotia and are at the Astor. They will go to Ottawa for the first session of the new Parliament, which begins on March 8.

Signora Alberto Sciarretti gave a luncheon yesterday at the Avignon, among those present being Mme. Marie Rappold, Mrs. Robert Morris Phillips, Mrs. William May Wright, Mrs. William Guggenheim and Mrs. Wladimir M. Rogovine.

Byron Goldsmith of 19 East Seventy-fourth Street has left New York for Palm Beach to spend a fortnight or more at the Royal Poinciana.

The memorial tribute to the late Mrs. James Speyer will take place at 2:15 this afternoon at the Shubert Theatre. The proceeds will go to charities in which she was interested. Emma Calve will be among the artists to take part.

Mrs. Willard Straight will open her home, 1,130 Fifth Avenue, this afternoon for a meeting of the New York Auxiliary of the McAll Mission in France, at which the speaker will be Dr. George Earle Raiguel.

MISS ANNE BAKER WEDS H. S. LEMAN

Marries Former Judge Advocate at the Ritz—Miss Jean W. Redfern a Bride.

Miss Anne Baker, daughter of Mr. and Mrs. H. D. Baker of 330 West 102d Street, and Herbert Spencer Leman, son of Mr. and Mrs. Francis P. Leman of Staten Island, were married at noon yesterday in the Pall Mall Room of the Ritz-Carlton, the Rev. Dr. Stern officiating.

Miss Lucille Baker was maid of honor for her sister, and Walter L. Herne was best man. A bridal breakfast followed, about forty guests attending.

Mr. and Mrs. Leman will go to White Sulphur Springs for a month. Mr. Leman was a Judge Advocate during the war and is a grandson of the late M. H. Leman, a Civil War veteran. His great-grandfather, M. L. Leman, was the pioneer steel pen manufacturer in this country, introducing the steel pen in 1831.

Standing—Redfern.

The marriage of Miss Jean Warren Redfern, a daughter of Caleb H. Redfern, of this city, and Alec Standing of White Plains, N. Y., took place at the Brick Presbyterian Church yesterday afternoon. The Rev. Dr. William Pierson Merrill officiated.

Petit—Adlongue.

Clement Petit, son of L. J. Petit of Milwaukee, and Mrs. Agnes Adlongue, a widow, formely of Detroit but at present residing at the Ambassador, were married last evening at 8 o'clock at the Church of the Transfiguration. A reception and dinner followed at the Ambassador. Next week Mr. and Mrs. Petit will sail on a trip to Europe and Egypt.

BIG HOTEL FOR CHICAGO.

Owners of the La Salle to Build $15,000,000 Structure.

Special to The New York Times.

CHICAGO, March 2.—Chicago is to have a new hotel, a twenty-five story $15,000,000 structure with 3,000 rooms, occupying a block frontage on Michigan Boulevard between Seventh and Eighth Streets, just south of the Blackstone Hotel. It will be called the Hotel Stevens, in honor of James W. Stevens, President, and Ernest J. Stevens, Vice President and General Manager of the Hotel La Salle Company, which will build, own and operate it.

E. J. Stevens says it will be a medium-priced hotel. Every one of the 3,000 rooms will have a bath and 2,000 will rent for $3.50 and $4 a day. The highest price will be $7.

An outstanding feature of the big hotel will be convention accommodation. In addition to space for 3,000 persons at one time in the combined ball room, main and special dining rooms and lounge on the second floor there will be an exhibition room of 35,000 square feet in the basement.

The title to the land was taken today by J. W. Stevens, the consideration being $2,500 000. Work may begin July 1, if conditions warrant, with the expectation of completion in a year and a half.

Bara-Morrison Wedding on March 8

Miss Alma Morrison, daughter of Dr. Robert J. Morrison and Mrs. Morrison of Brooklyn and Marque Bara, only brother of Theda Bara, the screen star, will be married on March 8 in Philadelphia.

Miss Morrison is also a screen actress. Mr. Bara is the son of Mr. and Mrs. Bernard Bara of this city, and is interested in the oil business in Tulsa, Okla., where he and his bride will reside.

Debutantes to Act as Play Ushers.

Among the debutantes who will act as ushers at the three one-act plays to be given tonight by the Williams College Dramatic Club, Cap and Bells, at the Plaza are the Misses Barbara Brokaw, Helen Rice, Nina Chatillon, Lisa Parrish and Beatrice Batterman. The three plays, which are being produced under the direction of William C. S. Wood, a member of the New York Amateur Comedy Club and the Players Club, are "Ryland," "The Game of Chess" and "The Crimson Cocoanut." The plays will be followed by dancing.

WILSON PHONE DAY PLANNED FOR MAR. 4

Ninth Anniversary of Mr. Wilson's Inauguration to Be Milestone in Drive.

DETAILS TO GO BY RADIO

Each Admirer of Ex-President Is Expected to Ask Five Friends to Contribute to Fund.

The ninth anniversary of the inauguration of Woodrow Wilson as President of the United States on March 4, 1913, will be celebrated throughout the country tomorrow as a milestone in the campaign to raise a fund of $1,000,000 to endow the Wilson awards for public service. The celebration will take the form of Wilson Telephone Day. Every admirer of Mr. Wilson is expected tomorrow to telephone to five friends asking them to contribute to the Fund. Tonight the plan for the celebration, together with part of Mr. Wilson's first inaugural address, will be broadcast by the radio telephone stations of the Westinghouse Electric and Manufacturing Company.

Hamilton Holt, executive director of the Foundation, said yesterday that Telephone Day subscriptions should be sent or taken to the offices of the Foundation on the fifth floor of 150 Nassau Street. "There is no upper or lower limit to the amount that may be subscribed," he said. "The plan is to let the Foundation comprise the 'free-will offerings of the many, rather than the large gifts of the few. If each of the 100,000 persons who have already subscribed to the Foundation should assist in the observation of the anniversary of the former President's first inaugural, about a half million telephone calls would be made tomorrow."

Thomas W. Churchill and Mrs. Montgomery Hare will have charge of Telephone Day in New York City and James W. Gerard in New York State.

The offices of the women's committee at 128 East 58th Street have been transferred to the headquarters at 150 Nassau Street. Among contributors of large amounts to the fund yesterday were Mrs. Charles L. Tiffany, $250; Morceau Delano, $100, and Thomas T. Gaunt, $100.

The following were announced as subscribers yesterday:

Abbott, G. A.
Aiden, John.
Aldrich, Amey.
Aldrich, C. H.
Armstrong, C. W.
Arnold, C. A.
Ayres, Richard.
Baker, Ira.
Barstow, Cornelia M.
Bones, Helen W.
Brown, John R.
Brown, Laurason.
Brown, Lucretia T.
Buchholber, Mrs. A.
Buchholber, B.
Buck, William G.
Cauble, Laura A.
Cohen, Sol.
Cohn, Dr. A. E.
Congdon, A. C.
Cosse, Nancy.
Curtis, Helen D.
De Serres, Mme.
Ditmar, Mrs.
Dodd, Katherine.
Dooling, r. J. F.
Doty, F. W.
Dreyer, J. S.
Dunford, Elizabeth A.
Edwards, Ellen.
Elsburg, Mrs. H.
Ennis, Isabel A.
Evans, Thomas.
Fairchild, Mrs.
Fox, Mrs. A. G.
Freedman, Mrs. I.
Gaffney, Cornelia T.
Gaffney, Esther M.
Gaffney, M. Cecilia.
Gillon, W. H.
Gleason, Edward.
Goldfarb, A. J.
Gooch, Mrs. F. P.
Goodyear, W.
Griffin, Mrs. A. H.
Grimm, A. F.
Groh, Paul.
Hazard, Mrs. W. A.
Hendrickson, Mrs. B. D.
Hill, Ed. B.
Hillier, Helen.
Hobutter, Clayton.
Hofheimer, Mrs. H.
Holmes, Misses.
Howland, Mrs. C. P.
Hurd, Elisabeth A.
Jacobus, Dorothy.
Jacobus, Gertrude.
Jacobus, Harriet H.
Jacobus, Katherine.
Jacobus, Winifred.
Johnston, Emma L.
Jones, Mrs.
Kahn, Louis L.
Karos, R.
Kaufman, A. F.
Keating, Rose F.
Ketcham, Ellis I.
Kidder, Augusta R.
Kingsbury, Mrs. H. C.
Kreamer, George.
Large, Walter.
Lebeau, F. L.
Litchfield, E. D.
Livingston, Mrs. V. T.
Lyons, C. A.
MacKhannell, A. K.
MacWhannell, R.
Mcgehee, James E.
Manheimer, Leo.
Mann, Lydie.
Marachark, Julius.
Martin, Mrs. A. W.
Mooney, Peter J.
Moore, Katherine P.
Morgan, George.
Morgan, Mrs. G.
Moran, Mrs.
Nicholaz, Elizabeth T.
Norton, Grace G.
O'Connor, Genevieve.
Osborne, Willis J.
Osgood, J. L.
Otter, E. N.
Reynolds, Bishop.
Reynolds, Hall R.
Reynolds, Mrs.
Richmond, Mrs. C. A.
Robinson, G. -M.
Rossberg, W.
Ryan, Mrs. M.
Scholter, Francis M.
Scholter, Thomas.
Scholter, W. A.
Sherman, Charles A.
Siegel, Morris E.
Simon, A.
Simpson, W. R.
Smith, Marion.
Smith, Mrs. R. F.
Stewart, A.
Sunderland, Florence.
Sunderland, J. T.
Sutro, Lionel.
Thompson, Mrs. A.
Tiernan, Mrs. R.
Tierney, Jeremiah.
Toch, Mrs. M.
Traynor, Annie.
Tubly, Gertrude C.
Van Tungsten, Eleanor.
Vaughan, Floyd.
Wallace, Margaret.
Walker, E. R.
Walls, Joseph.
Walls, Mary.
Walters, Sumner.
Watson, W. J.
Wheeler, F. D. Jr.
White, E.
White, Mrs. J. G.
Whitlock, V. E.
Wilson, Alexander.
Woods, Mary E.
Wren, M. E.
Young, Owen D.

SIMS ON BATTLESHIPS.

Says They Are Obsolete—Proud He Is Pro-British.

Rear Admiral William S. Sims, in an address before the Lecture League of Yonkers, last night declared that the battleship was obsolete and that the submarine and airplane were now the most effective weapons in war. He said he was opposed to the findings of the disarmament conference concerning submarines.

"The submarines are the only proper weapons for defense of the American coast," he added, "with long-ranged submarines and airplane carriers and the proper complement of airplanes no hostile nation could approach within 200 miles of the American coast."

Rear Admiral Sims laughingly referred to a statement once made by former Secretary of the Navy Josephus Daniels that he would stand on the deck of a maying battleship and allow airplanes to drop bombs.

"Daniels wasn't there when the old battleships were bombed recently," he commented, and his not being there is the reason that he is alive today."

In closing his speech, Rear Admiral Sims stated that he had often been branded as pro-British. He said that he had often come in contact with British officers and Englishmen in general. He said that he was proud of being pro-British and that he was a great admirer of the British characteristics, and especially of British sportsmen.

Decree for Officer's Wife.

Mrs. Ruth Austin Smith of 24 West Fifty-eighth Street has won an interlocutory decree in her divorce suit against Lieutenant Alphonse Francis Austin Smith of the Fourth Dragoon Guards of England. The decree becomes final ninety days from the signing of the document, on Feb. 26, by Justice Irving Lehman of the Supreme Court. Mrs. Smith is a daughter of Robert J. Wynne, who was Postmaster General under Roosevelt and later Consul General at London.

Odell Bequests to Church.

Hamilton Odell, a lawyer, who died Feb. 21, made a will giving half the securities left him in the will of his wife to the Brick Presbyterian Church, to be added to the bequest she gave to the church. The income is to be used for the Sick Children's Aid Society. The other half of the securities is left to the Bowery Branch of the Young Men's Christian Association. The residue and $50,000 outright go to a niece, May Campbell Barrow of 135 West Seventy-fifth Street.

Ocean Travelers.

The Royal Mail liner Orduna, sailing today for Southampton, will have among her passengers: Captain A. W. von Lilienthal, U. S. A., retired; Mrs. Lilienthal, Mrs. E. B. Crocker, Miss Crocker of Elmira; Mr. and Mrs. W. B. Vanderlip, New York; Countess Grote, Washington, and her two daughters, the Countesses Zia and Antoinette; Arthur Sohmer, Mr. and Mrs. H. C. Severance, Mr. and Mrs. L. W. Faber, Mrs. Edward Gleichman and E. C. Sprague of Niagara Falls.

DAVIS FOR LISTING ALIENS.

Urges This Measure at a Dinner to W. H. Rankin.

A suggestion that aliens should be registered so their progress in Americanization could be watched was offered last night by James J. Davis, Secretary of Labor, who was a speaker at a "welcome to New York" dinner to William H. Rankin, Chicago advertising man, by local publishers and advertising men. Secretary Davis said he did not mean a "filing system like Russia has," but a helpful system that would aid the alien to learn our ways.

Mr. Davis paid a tribute to advertising as a stimulating power in the business life of the nation and said that it was up to the advertising men to break the "buyers' strike."

Senator Walter E. Edge of New Jersey, another speaker, said "the fundamental difficulty in Washington today is the unfortunate determination that the Government investigate, regulate and even participate in practically every business activity of the country."

Mr. Rankin, after expressing his deep thanks for the tribute the dinner paid him, analyzed the value of advertising and the place it held in the activities of the country.

SUIT OVER "JUST BECAUSE."

Former Manager Wants Injunction Against George T. Brokaw, Producer

Benjamin Berg, a theatrical manager, applied to Supreme Court Justice Bijur yesterday for an injunction restraining George T. Brokaw of 522 Fifth Avenue and 1 East Seventy-ninth Street, from advertising the musical comedy "Just Because" without Berg's name being used prominently. Berg asserted that Brokaw, as President of the corporation producing the show, engaged him as general business manager and producer, at $150 a week and a percentage of the profits. He alleged that he had been discharged, and said that the trouble was due to the protest of the author, Mrs. Helen S. Woodruff, against Berg's name appearing on the advertising as prominently as hers.

Berg alleged that as a result of his advice Brokaw overcame an impulse to pay $50 to $75 a week to members of the chorus, whereas, the standard price is $35 to $40. In his reply, Brokaw said he terminated Berg's contract after an incident at the Caledonian Hall on Jan. 3, at a rehearsal, when Berg read a letter to the company making charges against Brokaw, and stating that "the show would be a failure." Brokaw said that the production had already cost him $35,000, and he expects to spend $10,000 a week on it in New York. Justice Bijur reserved decision.

MAID FINDS DEAD MAN.

Right-Handed Insurance Agent Shot in Left Temple.

Special to The New York Times.

FREEHOLD, N. J., March 2.—Charles H. Schaefer, 51 years old, an employe of an agency of the Equitable Life Assurance Society, was found dead in the cellar of his home at 47 Broadway, at 7 A. M. today, shot in the head. A pistol belonging to G. Howard Conover, owner of the house, who had lived with the Schaefers since December last, lay beside the dead man. The body was found by the negro maid.

Dr. W. M. Hepburn said that Schaefer had committed suicide. County Detective John Smith and County Prosecutor Charles F. Sexton announced that several points were not compatible with the suicide theory.

The maid found the back door locked. She went to the front door and rang. Mrs. Schaefer opened it and the maid proceeded to the cellar for kindling wood. There she found Schaefer lying on his face in front of the furnace, dead. Detective Smith said that Schaefer was a right-handed man, and that the bullet entered the left temple. The pistol was found on his right side.

GIRDLED GLOBE ON FOOT.

Veteran Who Started From City Hall Returns After Eight Years.

Frank Emmanuel Wettburg, 43 years old, who declared he walked around the world in eight years, called at the City Hall yesterday to pay his respects to Mayor Hylan. The Mayor was busy, and he was received by Lieut. Edward Quinn, the Mayor's personal police guard.

Wettburg left New York in 1914 with a farewell from the late Mayor Mitchel. He took with him a gun and three wolf hounds. Reaching San Francisco, he took a boat to Alaska and traveled through Siberia, Manchuria, Russia and Finland, which country was his birthplace. In Finland, Wettburg joined the White Guards and served nine months in the World War.

AUTO MAKERS OPTIMISTIC.

Business on Upward Trend, Chamber of Commerce Is Told.

More than 100 members of the National Automobile Chamber of Commerce attended the regular meeting yesterday at 366 Madison Avenue. Reports presented by several prominent Western manufacturers indicated a more optimistic outlook for satisfactory motor vehicle selling than has been prevalent for several months. The factory production for January showed an increase in passenger cars of 40 per cent. over December and 38 per cent. increase in motor trucks. Vice President C. C. Hanch said that business was now on the upward trend.

Foreign Writers Dine Here.

Francisco Quattrone, Italian High Commissioner at the Peace Conference; Gaston Liebert, French Consul General; Captain Henry Gloster Armstrong, British Consul General; Dr. E. T. Chang, Chinese Consul General; Police Commissioner R. E. Enright, James W. Gerard, former Ambassador to Germany; John Barrett, F. Cunliffe-Owen and Col. Charles Repington, were the speakers last night at the fifth annual dinner of the Association of Foreign Press Correspondents at the Hotel Brevoort. Several telegrams of greeting were read, including one from President Harding in reply to a message of thanks for his reception of the correspondents during the arms conference. W. F. Bullock was chosen President of the association.

Dr. C. K. Edmunds Honored.

Americans and Chinese came together at Delmohico's last night at a dinner of recognition to Dr. Charles K. Edmunds, president of the Christian College at Canton, China, chartered under the Regents of the University of the State of New York. Dr. Stephen Pierce Duggan presided and there were addresses recognizing Dr. Edmunds's important work in China by representatives of Columbia, Yale, Princeton and Johns Hopkins, with a message from Frank Graves, Commissioner of Education. Many Chinese were present, including a number of young girl students. A large Chinese flag was presented to John D. Rockefeller Jr. by Miss T. M. Leung, of the Canton College.

Lady Ramsay to Rejoin Husband.

LONDON, March 2.—Following recent rumors, it is announced today that Lady Patricia Ramsay (Princess Patricia of Connaught) is leaving London Friday to rejoin Captain the Hon. A. Ramsay in Paris, whose official duties prevented him from being present at Princess Mary's wedding. Captain and Lady Patricia Ramsay will spend the next few months at their residence in Paris.

Poland Makes Hoover a Citizen.

WARSAW, March 2 (Associated Press).—The Polish Diet voted Herbert Hoover an honorary citizen of Poland at its opening session last night. A resolution also was adopted praising America's help in Polish relief. This followed discussion attendant upon the transference of American child relief work to the Polish Government.

HENRY BATAILLE DEAD, FAMOUS DRAMATIST

His Last Play, 'Human Flesh,' Was Produced in Paris Only a Fortnight Ago.

PARIS, March 2.—The death is announced of Henry Bataille, the dramatist.

Henry Bataille, who became one of the most popular dramatists in Paris, a leader of the Society of Dramatic Authors, was born in 1872. He studied painting at the Beaux Arts, and was Director in 1894 of The Journal of Artists. His first piece, "The Sleeping Beauty," a fairy tale, with music, was presented that year, and two years later he published "The Leper Woman," a legendary tragedy.

Since that time he has given to the theatre, among other works, "Thy Mask," also a comedy; "Resurrection," a drama adapted from a novel by Tolstoi; "Mother Colibri," and "The Nuptial March."

His last play, given only a fortnight ago in Paris, was "Human Flesh." On Sept. 7, 1921, an adaptation of his "L'Homme a la Rose," entitled "Don Juan," was given at the Garrick Theatre with Lou Tellegen as Don Juan. It met with little success.

GEORGE D. MACKAY DEAD.

Retired Banker and Broker Dies at His Pleasantville Home at 67.

George Devereux Mackey, for thirty years a member of the New York Stock Exchange before his retirement from active business in 1908, died Wednesday at his home in Pleasantville, N. Y., of heart disease. He was born in Brooklyn, Sept. 28, 1854, a son of John Sutherland Mackay and a brother of Donald Mackay, former President of the Stock Exchange. He attended the Polytechnic Institute, entering the banking house of Vermilye & Co. in 1870 as a clerk and advanced in ten years to a partnership. Later he became a member of Mackay & Co.

Mr. Mackay had been Vice President of the Tri-City Railway and Light Company, President of the Acme Ball Bearing Company and a Director of several other corporations. He was a trustee of the Roman Catholic Orphan Asylum and his clubs included the Metropolitan and Republican. Services will be held at the Church of the Holy Innocents in Pleasantville this morning on the arrival of the 8:50 train from the Grand Central Terminal.

CAPTAIN H. G. A. TARR DIES.

Veteran of Sherman's Staff, Formerly of New York.

Captain Horace G. A. Tarr, who had lived many years in New York, died in Philadelphia late last night at the age of 78. Captain Tarr was manager of R. D. Wood & Co., Pennsylvania iron founders. He was formerly a Vice President of the Pullman Company and of the Otis Elevator Company.

By profession Captain Tarr was an engineer. He engaged in many irrigation projects and other great works both in this country and in Europe. He was an amateur painter of some distinction and was a founder of the Lambs and one of the original members of the Players Club. His military title was derived from his service on the staff of General Sherman. He was wounded during the march to the sea. A widow, two sons and a daughter survive him.

MRS. FRADY DIES IN MIAMI.

Husband Who Shot Her and Attempted Suicide May Recover.

MIAMI, Fla., March 2.—Mrs. Edgar O. Frady of Chicago, sister of John R. Thompson, Chicago restaurant man, who was shot here Sunday by her husband, who later attempted suicide, died today. Frady, who came here recently to cooperate from a nervous breakdown, attempted suicide after the shooting by slashing his throat. He is in a hospital room adjoining that occupied by the wife, and, physicians say, will recover.

Sheriff Allen announced today that Frady would be taken to the county jail as soon as physicians permitted his removal from the hospital, and that a charge of murder would be preferred. A deputy has been on duty at the hospital since Frady was taken there.

President's Tribute to John Galvin.

WASHINGTON, March 2.—President Harding today telegraphed Miss Julia Galvin of Cincinnati sympathy in the death of her father, former Mayor John Galvin of Cincinnati. The President's telegram said:

"I am greatly shocked and distressed to learn of the death of your distinguished and much beloved father. He was one of the finest men I ever knew and he was such a good friend to me that I feel a sense of personal bereavement in his passing. Please know of my sincere sympathy."

Charles de Kay Townsend.

Charles de Kay Townsend, who was Surrogate of Queens County from 1880 to 1886 and a member of a prominent Long Island family, died at Milford, Pa., on Wednesday. The funeral services will be held at Christ Church, Oyster Bay, L. I., tomorrow afternoon. Judge Townsend was born in the Townsend homestead in Oyster Bay, sixty years ago, the son of the late Solomon Townsend and grandson of the first Solomon Townsend, both of whom were members of the State Legislature for several terms.

Major J. B. Thomas.

VANCOUVER, B. C., March 2.—Maj. J. B. Thomas, Dominion President of the Imperial War Veterans in Canada, and Vice President of the local branch, died suddenly at his home here today. Major Thomas was born in England fifty-eight years ago and served in the South African War and in the World War with the Northumberland Fusiliers. He came to Canada thirty-five years ago and to British Columbia about twelve years ago.

The Rev. Dr. Datus De Witt Proper.

The Rev. Dr. Datus De Witt Proper, for fifteen years District Secretary of the American Baptist Home Mission Society, died yesterday at his residence, 404 Eighth Avenue, Brooklyn. Born in Van Buren County, Ind., in 1844, he fought throughout the Civil War, being severely wounded and also taken prisoner. He was ordained in 1872 and held various Western pastorates.

Obituary Notes.

HERBERT TOMKINSON, who was known on the stage as Bert Kelly Forrest, the tramp comedian, died from heart disease on Wednesday at his home in Freeport, L. I. He was born in Liverpool, England, fifty-four years ago.

Captain DANIEL P. CROWLEY, veteran sailing master, died yesterday at the age of 73 at his home in New London, Conn.

JOEL ALDEN SPURR, artesian well contractor, died yesterday at his home in Greenwich, Conn., aged 69.

R. A. JERNIGAN, dean of newspaper editors of Northern Indiana and editor of The Mishawaka Enterprise for fifty years, died yesterday at Mishawaka of apoplexy, aged 78. He entered the Civil War as a drummer boy when only 14. He served in the Indiana Legislature.

Dr. L. J. MORIN, former First Supreme Vice President of L'Union St. Jean de Baptist, died yesterday at his home in Danielson, Conn., in his fifty-third year. He was born in St. Johns, Quebec.

Mrs. CAROLYN LAIPLE, who had lived in Long Island City for sixty-nine years, died there yesterday at the home of her granddaughter, 230 Skillman Avenue, at the age of 93. She was born in Germany.

FRANCIS E. ZIMMER, dog fancier and breeder of beagle hounds, for many years a judge at New York dog shows, died Wednesday night at his home in Gloversville, N. Y. He often wrote for dog publications under the name of "Zim."

BERNARD A. PALITZ of 340 West Eighty-sixth Street, general agent for the Baron de Hirsch Fund, died suddenly yesterday of heart disease at his desk in his office, at 90 Maiden Lane. He was born in Litvinia, Russia, fifty-six years ago and came here in 1900.

Married.

VALENTINE—KERNS—Dr. Julius J. Valentine and Mrs. Zola S. Kerns announce their marriage on March 2, 1922, at New York City.

Died.

ACHARD—Louis, beloved husband of Gertrude Achard, father of Ines and son of Ines Achard de Bayalos, on Feb. 28. Funeral services The Funeral Church, Broadway, at 26th St., Friday, March 3, at 2 P. M.

APPLETON—At East Orange, March 1, 1922, Anna Jones, widow of Rev. John P. Appleton, in the 77th year of her age. Funeral services at Grace Church, Main St., Orange, Saturday morning, March 4, at 9:30 o'clock. Interment Boonton, N. J.

BECKMAN — Francesca, on Wednesday, March 1. Funeral services Friday, March 3, at 2:130 Bathgate Av., Bronx, 3 P. M. Interment private.

BELL—March 2, 1922, Susan Rea Bell. Funeral Stephen Merritt Harlem Chapel, 304 West 126th St. Interment Chicago.

BROWN—Elizabeth F., on Feb. 28, at her late residence, 355 13th Av., Astoria, L. I. Funeral Saturday, March 4, at 9:30 A. M., from her late residence; thence to St. Joseph's Church, Grand Av., Astoria, where a mass of requiem will be offered at 10 A. M. for the repose of her soul. Interment Calvary Cemetery.

CARPENTER—At her home at Fouchkeepsie, Feb. 28, Mary Hart Carpenter, widow of J. Dubois Carpenter. Services at the house, 156 Montgomery St., 2 P. M., Friday, March 3. Interment Poughkeepsie Rural Cemetery.

CECIL—George W., brother of Mrs. Adolphe De Bary, Mrs. Edward Schwartze, uncle of Mrs. George D. Cross, Mrs. Parker Page, at Morris Plains State Asylum for the Insane, where he had been an inmate thirty years.

CHESTER—Suddenly, on March 1, 1922, at 1,200 Madison Av., William Farnando Chester, son of the late Colonel W. H. Chester and Mary Cooper and husband of Martha Dwight Roberts. Funeral private.

CONGDON—Suddenly, on Tuesday morning, Feb. 28, at his residence, in Brooklyn, Henry Martyn Congdon, son of the late Charles and Anna E. Congdon, in his 88th year. Funeral services in Grace Church, Hicks St., Brooklyn, on Friday morning, March 3, at 10 o'clock. Interment in Swan Point Cemetery, Providence, R. I., the following morning. Boston and Providence papers please copy.

CRISFIELD—On Thursday, March 2, 1922, Laura Lott Zabriskie, beloved wife of Francis I. Crisfield. Funeral on Saturday, March 4, 1922, at 38 Buckingham Road, Brooklyn, N. Y., at 2 P. M.

CROSBY—William W., on March 1, 1922, at his home, 4 De Pew Av., Nyack-on-Hudson. Funeral services will be held at his late residence, Saturday, March 4, at 2:45 P. M. Connecting train leaves Erie Station, Jersey City, at 1:24 P. M.

DANFIELD—On March 1, Robert, son of the late Robert and Angeline Dyer Danfield. Funeral services at the Church of the Holy Faith, 30th St. and Trinity Av., at 2 P. M., Friday, March 3. He may be seen by friends at the above church from 12:45 to 1:45 P. M. Interment private.

DE KRUIJFF—At Orlando, Fla., suddenly, on Feb. 26, 1922, Theodore Edward de Kruijff, beloved husband of Mary MacLachlan and father of Blanche de Kruijff, Mrs. George A. Bonaventure (Jeanne de Kruijff) and the late Theodore A. de Kruijff of the Lafayette Escadrille. Services Saturday, 3 P. M., 473 Central Park West, New York City. Funeral private.

DONOVAN—On March 2, William P., beloved husband of the late Catherine Donovan (nee Finn), and father of William J., Mary A., Mrs. B. Grennan and Mrs. Frank McNally. Funeral from his late residence, 417 West 150th St. Notice hereafter.

DOWLING—On March 1, 1922, Agnes Dowling. Funeral Stephen Merritt Harlem Chapel, 304 West 126th St., Saturday morning.

DOYNE—Mrs. Ida (nee Singer), on March 1, beloved wife of Charles Doyne, dear mother of Max, Peter, Gladys and Irving. Funeral Friday, March 3, 10:

Lost and Found

Jewelry.

LOST—Grand Central Station, gold seal ring, initials R. M. S. to J. R. L.; big reward owing to sentimental value. Buchanan, Murray Hill 2024.

LOST—Between Shubert Theatre and 44th St. and the 42d St. subway, diamond and platinum pin; good reward. Return J. D. Hamilton, phone Bensonhurst 2406.

LOST—Sorority pin, kite shaped, outlined with pearls; name on back; reward. Phone Sheldon, Vanderbilt 8280.

LOST—Onyx white gold ring, diamond in center, New York or Brooklyn; liberal reward. Phone Bryant 6580.

LOST—Carved gold orogley, 3 diamonds; reward. White, Ardsworth 7180.

LOST—Diamond circle pin, Monday night; reward. Gramercy 8290.

LOST—Tortoise eyeglasses on 96th, near Broadway. 843 West End Av.

$100 REWARD

for return of platinum and gold bar pin containing 23 small diamonds; lost Feb 24th between 40th and 121st Sts., or in vicinity of Palais Royal Restaurant. Black Starr and Frost, 9th Av. and 48th St.

$500 REWARD

for return or information leading to recovery of pearl necklace containing 87 pearls, gold barrel clasp set with chip diamond; lost New York City during latter part of February. Marcus & Co., 9th Av. and 45th St. Vanderbilt 2190.

$100 REWARD

Lost a black and brick red enameled vanity case, with diamond, on Saturday afternoon, Feb. 25th, at the Ambassador Hotel, or on Park Av., between 53d and 59th sts. Return to Cartier, Inc., 653 5th Av.

$150 REWARD

for return of platinum flexible bracelet containing 42 diamonds, lost Feb. 28th, between 56th and 34th Sts. A. H. Lee & Co., Inc., 15 William St.

$75 REWARD

for return, string of pearls with platinum clasp, containing 16 or 17 diamonds; lost Feb. 24 in shopping district. A. H. Lee & Co., Inc., 15 William St.

$300 REWARD

for return of diamond and sapphire bar pin and other contents of silk bag, lost Feb. 14 between 42d and 49th Sts. A. H. Lee & Co., Inc., 15 William St.

LOST—Watch and fob, gold initials C. N. H., on Feb. 26, from 702 Hancock St. to Halsey and Howard Av.; reward. Glenmore 5482.

LOST—On Monroe Place, lady's gold open-face wrist watch. M. Bishop, 25 Monroe Place, Brooklyn.

LOST—Package containing Greyhound Motors Corp. stock certificates. Finder please return to Greyhound Motors Corp., 245 Madison Av.

LOST—Address book and nose glasses. Owner, 1140 Marbridge Building.

LOST—Black music case, containing vocal music; Phone Columbus 9883. Reward.

Wearing Apparel.

LOST—On first car Interborough Rapid Transit train from Flatbush Av., arriving Times Square about 9:00, March 2, suitcase with initials A. H. B., containing evening clothes, toilet kit, &c.; reward. Return to B. T. Butterworth, Times Annex Building, second floor.

LOST—Muff, Kolinsky fur, on Friday, 24th, vicinity 43d St. and 8th Av.; substantial reward. W 536 Times.

Cats and Dogs.

LOST—Wire-haired fox terrier female, 2 black ears, black eye, answers to name of Sally. Reward if returned to Dr. T. L. Saunders, 120 East 61st.

Found.

FOUND—Some weeks ago, a bracelet; same can be claimed on identification. Phone Circle 3111.

FOUND—86th St., near Lexington, child's gold bracelet; owner may obtain on identification. Rhinelander 8824.

PUBLIC NOTICES.

NOTICE—DRESS GOODS STORE, 665 Wales, Bronx, sold Feb. 28, 1922, by A. Taider. Send all bills within five days to J. H. Rosansky, 11 Park Row.

NELSON BROS. BOUGHT SOMONE HOPP'S bakery lunch, 1,621 St. Nicholas Av.; all creditors take notice within five days.

ALEC J. BARTON, PLEASE CALL HOTEL McAlpin; waiting there for you. Father.

Retailer's 30c Grade

COFFEE

DIRECT FROM WHOLESALE to Fresh off the Roaster Every Hour.

In 5 lb. Lots (Bean or Ground). 24¢ lb.

Delivered Within 800 Miles at 25c lb. Sample Mixed Tea (1 lb. or more), 50c. Satisfaction Guaranteed or Money Back. Open Saturday Until 5:00 P. M.

GILLIES COFFEE CO.

Washington St. & Park Place, N. Y. C. Phone Barclay 9857. 53d St. 51 Years.

HAVING TROUBLE WITH YOUR TAX RETURNS?

Income Tax Returns Prepared By

TAX SPECIALIST and PUBLIC ACCOUNTANT

Books written up and Audited preliminary to Filing Returns

Phone or write for appointment

S. FELBER

17 W. 42d St. Suite 524 Phone Longacre 8625

Agitation Over Sacco and Vanzetti

With agitation in Europe and South America over the conviction of these two men at Dedham, Mass., for a double murder, the question assumes international proportions. An experienced investigator, assigned to examine both sides of the case at Dedham and make a fair report, will tell his story.

The New York Times NEXT SUNDAY

Reserve a copy at your news stand

MRS. OTTMANN ASKS FOR SECOND HEARING

Daughter of George Ehret Seeks Rejection of Divorce Referee's Report.

WOULD FILE MORE CHARGES

Chauffeur, Janitor and Nurse Testify Against President of Printing Company—Decision Withheld.

Supreme Court Justice Delehanty reserved decision yesterday on an application by Mrs. Madeleine L. Ottmann, daughter of George Ehret and wife of William Ottmann, head of a lithographing and printing company, to reject the report of William K. Dupre Jr., as referee, holding that evidence she submitted in her suit for divorce does not justify a decree. Mrs. Ottmann also asked the Court to permit her to file additional charges of misconduct and to name a new referee to hear the case on both old and new evidence submitted.

Mrs. Ottmann names Mrs. Rosalean Betz Pulido, a daughter of a Philadelphia brewer, charging her with misconduct with Mr. Ottmann in a house on Christopher Street and in the Ottmann apartment at 820 Park Avenue. Mrs. Pulido, who lived at one time at 105 East Seventy-third Street and recently divorced her husband in Queens County, denies the charges against her. She insists that during the period in 1918 and 1919 when she is alleged to have visited the Ottmann apartment she was in the city only occasionally on shopping tours and was accompanied by a woman companion, who made an affidavit in her behalf. One of the exhibits in the case is an alleged photograph of Mrs. Pulido and Ottmann taken on the Queens Plaza, Long Island City, when it is charged Mrs. Pulido left a taxicab and joined Mr. Ottmann in his car and was greeted affectionately.

The affidavits concerning the Christopher Street house are made by a janitor, a chauffeur and a nurse. The janitor states that an employe of Mr. Ottmann's rented a room there and that Mr. Ottmann was accustomed to let himself in with a key. It is alleged that Mrs. Pulido remained there three hours on several occasions. The chauffeur said he had driven the couple away from the house. It was stated that on his visits to the house Mr. Ottmann would start out in his car ostensibly for Jersey City, then park it at a subway station and walk to the house.

Edmund L. Mooney, attorney for Mrs. Ottmann, also submitted the affidavits of James J. Conlin, an elevator operator in the Park Avenue apartment house, who said that in June, 1918, while Mrs. Ottmann and the members of the household were away, a woman he identified as Mrs. Pulido called there and was admitted to the Ottmann apartment by Mr. Ottmann. He said that before the caller arrived Ottmann told him he was "expecting a lady" and to "bring her right up and don't have her announced, and if any one calls while she is there say that no one is at home."

Conlin swore that the caller always said: "Mr. Ottmann expects me." "On these occasions," Conlin added, "I have seen him put his arm around her and kiss her. After such visits she showed signs of drink. He always gave me a tip, sometimes as much as $5."

SEEK DRUG RING LEADER IN THE TAYLOR MURDER

Los Angeles Police Believe He Is Implicated—Another Arrest Is Expected.

Special to The New York Times.

LOS ANGELES, Cal., March 2.—A nation-wide search for the leader of an international drug ring, and the possibility of a new arrest, featured today's investigation of the circumstances surrounding the slaying of William Desmond Taylor, film director.

The search for the drug ring head was started after information was received by the authorities that he is believed to be implicated in the Taylor murder.

The new arrest expected was declared to hinge on information supplied the police by Mrs. John Rupp, who caused the arrest on suspicion of robbery of six other suspects. It was said that the new suspect is a film actor and an associate of the men in custody.

One of the six men arrested on data supplied by Mrs. Rupp was reported today to be on the verge of confessing. The six men are alleged to be members of a bootlegging gang that quarreled with Taylor.

Mrs. Rupp related that the men had attempted to sell to Taylor a quantity of bootleg liquor which was supposed to have been bonded. When the director refused to accept the consignment a quarrel broke out and Taylor threatened to inform the Federal agents of their bootlegging activities, she said, if they continued to molest him.

According to the woman's statement, she heard one of the men say:

"If he squeals I'll kill him."

ILL AT AN OPERATION.

Assistant Removes Two Appendixes When Surgeon Is Stricken.

CHICAGO, March 2.—Dr. E. R. Kingston, Lockport, Ill., physician and surgon, while removing the appendix of Miss Marie Lambert of Lockport, was stricken with acute stomach pains, indicating appendicitis.

Dr. Roy L. Watson, associate surgeon, completed the operation on Miss Lambert and then operated on Dr. Kingston. Both patients are reported to be doing well at St. Joseph's Hospital in Joliet.

4 JUDICIAL COUNCILS WANTED FOR STATE

City Club Asks Legislature to Create Administrative Organization.

WOULD END THIRD DEGREE

Constitutional Amendments Suggested Which Include Protection for Prisoners.

Establishment of a Judicial Council in each of the four judicial departments of the State to make all assignments of Supreme Court Justices was suggested in a memorandum on the report of the Judiciary Constitutional Convention of 1921, submitted yesterday by the City Club to the Legislature. The recommendation was considered of interest because of the repeated charges of alleged favoritism in assignments by the Appellate Division of the First Department made by Justice John Ford. The memorandum said that this charge probably was unfounded, but that the system was calculated to create resentment.

In submitting its memorandum, the City Club said:

"The establishment of an administrative organization among the Justices of the Supreme Court in each department is a crying need. Owing to the territorial extent of the State, a single judicial council seems impracticable. As matters now are, the Justices of the Supreme Court in each department, and particularly in the First and Second Departments, are unorganized individuals with no incentive to co-operation and charged with no responsibility beyond the proper performance of individual judicial duties.

"The trial Justices, under the amendment adopted in 1894, are distributed at the will of the Justices of the Appellate Division, without any official consultation with the Justices so assigned. The result has been in one instance to arouse charges of favoritism and unfairness. While these are doubtless unfounded, the system is admirably calculated to create resentment and certainly is derogatory to the dignity of the trial Justices.

"It is understood that in some of the departments the trial Justices practically make their own assignments, which are ratified by the Appellate Division. That would seem to be sufficient evidence that the trial Justices naturally desire to be consulted, and such desire is inevitable.

The memorandum said that, while the Constitutional Convention was limited by the act of its creation to proposing amendments to the judiciary article of the State Constitution, the Legislature was under no such restriction, and suggested the following amendments:

"Amendment to Article I., Section 2, so as to authorize the Legislature to provide by general law that in all cases, civil and criminal, a verdict may be rendered by three-fourths of the jury; and also that, at least in the First and Second Departments, six persons may constitute a jury in civil cases.

"Article I., Section 6. The recommendation is that this section be amended by modifying the provision that no person shall be compelled in any criminal case to be a witness against himself, so as to authorize the Legislature to provide for prompt examination of an accused person before a magistrate or other judicial officer. The specific recommendation is that provision should be made requiring that an accused person, immediately upon his apprehension, be taken before a magistrate or other judicial officer and after a statement of the charge against him and opportunity to consult counsel he shall be subject to examination by the magistrate or other judicial officer; the examination to be reduced to writing and used against the accused at his trial. If the accused refuse to speak, such refusal may be used against him at his trial.

"The practices comprehensively known as the 'third degree' should be forbidden and penalized and it should be provided by statute that no admission or confession by an accused person, unless made in writing to a magistrate or other judicial officer, or to a district attorney or a member of his staff, should be admissible in evidence against the accused."

EVOLUTION BILL UP IN KENTUCKY HOUSE

Committee Reverses Its Stand and Reports Most Radical Anti-Darwin Measure.

FRANKFORT, Ky., Mar. 2.—Reversing its former stand, the House Rules Committee today reported the Ellis anti-evolution bill for first reading. In what was regarded as an authoritative quarter, it had been anounced yesterday it would be killed in committee. This measure was the first of three evolution bills introduced in the Assembly and is regarded as the most radical. It would forbid the teaching of "atheism, agnosticism, infidelity and evolution as related to the origin of man" in schools and colleges of the state.

The Chandler bill, which merely forbids teaching of evolution as related to the origin of man, is still in the committee and the amended Rash bill forbidding teaching of anything that would break down the faith of pupils is in the Senate Rules Committee.

SEEK NATIONAL WHEAT POOL

State Conference at Denver Begins Formation of Marketing Federation.

DENVER, March 2.—A national federation of wheat marketing associations, operating on the 100 per cent. pool basis, is forecast in a decision made here today by a conference of State bodies covering practically the entire wheat-producing territory of the United States.

The conference unanimously appointed a committee which was instructed to make preliminary arrangements for the national organization, which is to be formed as soon as the State societies of the Middle West have actively entered the field of co-operative marketing.

Studebaker

$769,070.00

Studebaker Sales in New York For Month of February

Not Only The Biggest February—But The Largest Single Month in Studebaker History—474 New Cars Ordered at Retail

February is not considered a good month in the automobile business. Yet, in February just passed Studebaker has sold more cars in Greater New York than in any month in its history—the increase over February, 1921, being 220%.

When the largest builder of six-cylinder cars in the world, after having completed the biggest year in its history, starts the new year in Greater New York with its biggest January and breaks all past records, regardless of season in February—both normally "off" months—it is not only an achievement without parallel in the automobile industry, but is proof positive of the ever-increasing leadership of Studebaker.

And Here Are the Figures

The figures below tell the story. They include only retail orders taken in Greater New York.

February, 1922	474 Cars	$769,070.00
February, 1921	148 Cars	294,075.00
Increase—1922 Over 1921	326 Cars	$474,995.00
Per Cent. Increase	220%	162%

The records for the combined months of January and February are fully as significant, and—note this—1921 sales in New York were bigger than 1920 by 351%.

January and February, 1922	866 Cars	$1,434,253.00
January and February, 1921	265 Cars	542,235.00
Increase—1922 Over 1921	601 Cars	$892,018.00
Per Cent. Increase	227%	164%

The Public Has Passed Judgment

The public has watched the development of the automobile industry—watched it from its earliest pioneering—watched it through the years of its advancement. Hundreds of builders of automobiles have made their bids to the public for its confidence.

And finally the public has passed judgment. It has given its confidence to Studebaker. Studebaker has been acclaimed the leader. Studebaker has won the reward of its 70 years of unfaltering devotion to a fixed principle—THE PRINCIPLE OF COMPLETE SATISFACTION TO EVERY ONE WHO DEALS WITH THE HOUSE OF STUDEBAKER!

MODELS AND PRICES
f. o. b. Factories

Light-Six 5-Pass., 112" W. B., 40-H. P.		*Special-Six* 5-Pass., 119" W. B., 50-H. P.		*Big-Six* 7-Pass., 126" W. B., 60-H. P.	
Chassis	$ 875	Chassis	$1200	Chassis	$1500
Touring	1045	Touring	1475	Touring	1785
Roadster (3-Pass.)	1045	Roadster (2-Pass.)	1425	Coupe (4-Pass.)	2500
Coupe-Roadster (2-Pass.)	1375	Roadster (4-Pass.)	1475	Sedan	2700
Sedan	1750	Coupe (4-Pass.)	2150		
		Sedan	2350		

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448 E. Tremont Ave. 3040 Seventh Ave.
JAMAICA—13839 Hillside Avenue

BROOKLYN
1435 Eastern Parkway 3795 Jamaica Avenue
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9018 Bedford Ave. 1537 Bushwick Ave.
215 Graham Avenue
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THE ARGYLE SWEATER in many different colorschemes, hardly any two of which are alike costs $45.00. The Stockings which come to match are $7.50

ARGYLE

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—in a very limited edition

WHEN a publisher produces his finest books, he strikes but few impressions and destroys the plates. And, like a rare edition, the number of Argyle sweaters and their stockings to match are limited indeed. And, for that reason, they will be worn by few.

We and we alone receive them, one and two at a time, from the hand-looms of Scotland. And, in our judgment, they are the most fashionable things of their kind in the world.

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PECK & PECK

TEN MORE INDICTED FOR STOCK FRAUDS

Of the Forty-one Brokers Already Accused Thirty Are Still to Be Located.

SOME HAVE GONE ABROAD

Kardos & Burke Offer a Compromise Plan to Settle With Creditors.

RECEIVER FOR THREE FIRMS

Benson Regrets His Remarks Were Construed as an Attack on the Exchange.

Six separate indictments, involving ten persons, were returned yesterday by the Grand Jury in District Attorney Joab A. Banton's investigation of bucket shops. With the ten indictments returned on Wednesday, this increased the number of indicted brokers to forty-one.

Although detectives were sent out from the Criminal Courts Building with bench warrants, as they were on the preceding days, no arrests were made. Of the forty-one brokers indicted only six have been arrested and arraigned. Excluding perhaps half a dozen, known to be under bail as a result of proceedings before a Magistrate's Court, this left nearly thirty brokers whom the police have been unable to locate.

Word reached the District Attorney's office yesterday that some of the men under indictment have left for Europe. It was explained that the size of the bail required, $50,000, had undoubtedly resulted in some placing themselves outside the District Attorney's jurisdiction. The belief was expressed that many of those under indictment wished to delay their trials until after the present popular feeling against "bucket shops" had lessened. In the circumstances, it was said, a trip to Europe is cheaper than the fee required for a $50,000 bail bond.

Three Firms Assign.

Three more brokerage firms, Scott & Stumm, of 40 Exchange Place; M. E. and J. W. de Aguero, of 66 Broadway, and Walter J. Schmidt & Co., of 30 Broad Street, which made an assignment on Wednesday, were forced into involuntary bankruptcy yesterday. Alphone J. Des Champs & Co. of 45 Beaver Street, successor to Friedman, Markelson & Co., made an assignment for the benefit of its creditors.

A statement that the firm of M. E. and J. W. de Aguero & Co. was solvent and would pay 100 cents on the dollar was made by Nathaniel F. Schmidt, of 27 Broadway, its attorney. Louis Green, David Goldman and Miguel de Aguera are the partners in this firm. The liabilities were estimated at about $200,000, with "liquid" assets of $35,000. Judge Learned Hand appointed Charles Burlingham receiver.

De Aguero & Co. was a member of the Consolidated Stock Exchange, and its suspension was announced, pending proof of the firm's solvency. The firm was said to have been established in 1881.

Scott & Stumm is another Consolidated Stock Exchange firm, the partners in which are John W. Scott and Harry C. Stumm. The petition against them was signed by Harry Keller, $4,000; Mary Boswell, $600, and Craig W. Green, $3,200. The liabilities were estimated at $200,000 and the assets at $100,000. Francis L. Kohlman was appointed receiver. Raoul S. Myers is attorney for the petitioning creditors.

Branches in Other Towns.

The firm has been in business about five years and had branch offices in Philadelphia, Hagerstown, Md.; Cumberland, Md.; Chambersburg, Pa.; Carlisle, Pa., and Coatesville, Pa. Hays & Wadhams of 43 Exchange Place, attorneys for the firm, in a statement said:

"During the past several weeks Scott & Stumm have paid out to customers who closed their accounts upwards of half a million dollars. A rough estimate of the assets show quick assets of about $70,000 and slow assets of at least $200,000, although the value of the latter under a forced sale is problematical. The liabilities of the firm amount to about $500,000."

Rudolph Bruer, Julius W. Turm and Charles M. Boock, with claims aggregating $4,519, signed a petition against Walter J. Schmidt & Co., which made an assignment on Wednesday, and Judge Hand appointed Harold Harper receiver. The partners in the firm are Walter J. Schmidt, Erbest Scrimshaw and Thomas J. Schmidt. The liabilities were not stated, but the assets were estimated at $100,000.

Alphonse J. Des Champs, who claimed to have taken over the business of Friedman, Markelson & Co., 45 Beaver Street, in January, and who caused the arrest of the three alleged partners in that firm on charges of larceny, yesterday began a civil action in the Supreme Court for $66,000. In his complaint, Mr. Des Champs, who is a contractor of Hartford, Conn., alleged that he had been tricked into purchasing the business by "misrepresentations made in an attempt to saddle debts and responsibilities" upon him and "to avoid their own liability wherever possible." Mr. Des Champs, as Des Champs & Co., as the firm was named after his purchase of it, made an assignment for the benefit of his creditors to William J. Cogan of Wall Street.

District Attorney Banton said he regretted that his speech before a legislative committee at Albany on Wednesday had been construed as an attack upon the Stock Exchange. "It is indicated by the letters received at this office that the entire country is excited over this matter," he said. "The first thing they know, unless the Legislature takes action, some action will be taken by Congress which will be detrimental to the financial interests of New York City. What I suggested to the Legislature was that it pass the bill now before it as a step in the right direction and appoint a committee to study the matter and report to the next Legislature."

W. S. Silkworth, President of the Consolidated Stock Exchange, expressed a similar sentiment. In a letter to the District Attorney, received yesterday, Mr. Silkworth said: "I agree with you that the Reed bill is not drastic enough. Security brokers must be licensed and under Federal supervision and this must be done immediately. If not, within a short time bucket shopping will again be rampant in the State of New York."

Arthur L. Ross, attorney for the brokerage firm of Kardos & Burke, said yesterday that a plan for a compromise with its creditors would be offered to the United States District Court for approval. Mr. Ross said that the plan was to use the firm's resources to pay claims as far as possible and for the two partners to give their notes for any balance that might be required to pay each claim in full. Assurances had been received, he said, that this would be satisfactory to the New York, Chicago, Philadelphia and Baltimore creditors and that the co-operation of the Pittsburgh creditors was expected.

GRAND JURY STARTS INQUIRY

To Investigate Blue Sky Law Violations by Detroit Brokers.

DETROIT, March 2.—A Grand Jury investigation into the activities of local stock brokerage firms alleged to have been operating in violation of the Michigan "blue sky" laws was instituted today by Prosecuting Attorney Paul W. Sporhies.

The inquiry was first directed into the affairs of L. J. Stalzin & Co., and it was announced it would be extended so as to take in the other four companies which have suspended recently with a loss to their investors that authorities say may reach $2,000,000.

FILM ON JAPAN CUT TO MEET PROTEST

Broadway Theatre Director Acts on Wickersham's Complaint of 'Anti' Propaganda.

LINKED CAMPHOR AND WAR

Fort Scene Deleted and U. S. Pacific Fleet Moved Away From Educational Pictures.

Hugo Riesenfeld, director of the Rivoli Theatre, Broadway and Forty-ninth Street, announced last night that he had deleted part of a news reel entitled "Face to Face With Japan," as a result of a letter written by George W. Wickersham and published in THE NEW YORK TIMES yesterday, protesting against the film as anti-Japan propaganda.

Mr. Riesenfeld said that the picture complained of by Mr. Wickersham was the first instalment, shown last week. This week's instalment, as seen by a reporter for THE TIMES, appeared to be nothing more than an educationally interesting exposition of the making of camphor, except for the ending. Here there was a "kick," as it linked up the use of camphor for making explosive shells with an emphasis on the military policy of Japan.

The final scene was a topographical map, with a caption saying that for her size Japan had more land forts than any other country in the world. On the map itself, the position of the forts was represented by bold black lines entirely out of proportion to the white background of the land itself.

Mr. Riesenfeld said he had not at first thought of this as propaganda, but in view of the objections made to last week's film had come to the conclusion that it might be interpreted as an attempt to create an impression that Japan was a militaristic nation. Therefore, he ordered the "fort scene" out of the picture, and it became last night merely "educational" on the making of camphor.

As to last week's picture, which caused Mr. Wickersham to denounce it as "a particularly flagrant instance" of "systematic and insidious propaganda" to offset this Government's attempts "to establish relations of mutual respect and confidence with foreign powers," Mr. Riesenfeld said that he would not have shown it in his theatre had he believed it to be propaganda.

"In fact," he said, "when I saw it in rehearsal at the Rivoli, the picture of our Pacific fleet, with the caption, "Our Guardians of the Pacific," came directly after the Japanese views, and I moved the fleet picture back four or five subjects so that there would not be any offensive juxtaposition.

"I don't think that the editor of The Fox News, which made the Japanese picture, intended to make any chauvinistic propaganda at all. Had the unfortunate illustration of the titles—a Japanese soldier in uniform looking across the Pacific at Uncle Sam in civilian clothes, and the shields of the United States and Japan at opposite sides of that film—been eliminated, I think nobody would have thought of it except as an educational film. When I first saw the film, I told the editor of The Fox News I thought that the title illustrations should come out, but they were left in.

In addition to the title illustrations, Mr. Wickersham objected to the showing of "the territorial expansion of Japan as a result of warfare."

CONGRESSMEN OPPOSE CANADIAN RECIPROCITY

Fordney and McCumber Against Action for Agreement Sought by Ottawa Agent.

WASHINGTON, March 2.—William S. Fielding, who came to Washington several days ago in the interest of a general tariff reciprocity agreement between the United States and Canada, has been advised by leaders that Congress does not look with favor at this time on such an agreement.

Mr. Fielding has been in conference with Chairman Fordney of the House Ways and Means Committee, who today expressed unalterable opposition to putting into force the 1911 reciprocity act. Chairman Fordney said he told Mr. Fielding that he was not willing to go further than the provision in the pending Tariff bill authorizing the President to negotiate reciprocal trade agreements with foreign countries by and with the advice and consent of the Senate. Mr. Fordney added that he had been informed by President Harding that as soon as the Tariff bill became a law negotiations would be opened with the Canadian Government. Canada had discriminating rates against the United States which the United States did not impose against her products, and Mr. Fordney hoped to have them removed, he said.

Chairman McCumber and other Republican members of the Senate Finance Committee also have expressed opposition to the operation of the 1911 law.

RECEIVER FOR BROKERS.

Creditors Throw Chicago Branch of Howells & Wales Into Bankruptcy.

CHICAGO, March 2.—Involuntary bankruptcy proceedings were instituted against Howells & Wales, stock brokers, in the United States District Court here today. Three petitioning creditors told Judge Carpenter that the firm had been insolvent for four months. They presented claims amounting to $34,850. Judge Carpenter appointed Edward Buell receiver. The petitioners are M. A. Laughlin, with a claim for $32,000; William M. Dresser, $2,000, and Stewart Kerr, $850.

The firm of Howells & Wales has offices in New York. Clerks in the Chicago branch put the company's assets at $400,000. Liabilities were estimated at $500,000.

To Pass on Sanity of Baby's Slayer.

After counsel for Walter H. Diddle, 19 years old, had entered for his client a plea of not guilty to a charge of murdering his 7-months-old son last Sunday by drowning the child in a bathtub at his home, 827 East 176th Street, the Bronx, Judge Cluskey in the Bronx County Court announced he would appoint a commission to inquire into the prisoner's sanity. Louis E. Hartman, his counsel, said he believed the youth was insane.

VOLUNTEER 'JURY' CONDEMNS A PLAY

Citizens Notify Magistrate McAdoo "The Rubicon" Is "Indecent but Stupid."

DO NOT WANT PROSECUTION

Church and Vice Society to Censor Other Shows Suspected of Being Indecent.

The first effort to apply the jury system of censorship to the theatres of this city took place last week, it was learned yesterday, when a group of citizens reported to Chief City Magistrate McAdoo that they had attended "The Rubicon" at the Hudson Theatre and found it "indecent but stupid."

They recommended that it should not be prosecuted, urging that prosecution would advertise the alleged indecency and prevent the alleged stupidity from causing it to die an early death.

Chief Magistrate McAdoo accepted this verdict and so notified Mrs. Henry B. Harris, who controls the Hudson Theatre. She notified the Chief Magistrate that she considered "The Rubicon" to be highly improper, regretted to have the name of the Harris estate associated with it and wanted to know if there were not some legal process for getting rid of it.

The origin and personnel of the jury are a mystery, and both Judge McAdoo and Alexander M. Hadden, one of the jurymen, refused yesterday to discuss this organization and its further plans. In a paragraph of his letter to Mrs. Harris Judge McAdoo described it as "a committee of citizens eminently disinterested, intelligent and fair-minded."

Notify Magistrate McAdoo.

While Magistrate McAdoo was sick several days ago a representative of the committee called at his office and notified his secretary that the jury was to sit in judgment that night on "The Rubicon." The next day the foreman of the jury appeared at the Mulberry Street Court and notified the secretary of their verdict against the play, but also against prosecuting it.

The only juryman who could be identified last night was Alexander M. Hadden, Chairman of the Grand Jury Association, a vestryman of St. Thomas's Church and a wealthy philanthropist and prison reformer. It was reported that the jury represented one of the prominent churches in this city, but Mr. Haddon refused to answer questions on the subject.

"I have nothing at all to say about it," he said. "You must get all information from Judge McAdoo."

Chief Magistrate McAdoo declined to discuss the subject beyond admitting that he had received the report in question from a group of citizens. With the exception of Mr. Hadden, he said he would not remember who they were.

Two other unofficial juries, or, as they would be called at Albany "fishing" or "smelling" committees, are now paying regular visits to the theatres with the intention of complaining against any found to be indecent. One of these juries or committees is connected with the Society for the Suppression of Vice, and it is now preparing to lay a complaint before Chief Magistrate McAdoo against another show.

Another Show Under Scrutiny.

"I am unwilling to name the play at present," said John S. Sumner, executive officer of the Society for the Suppression of Vice, "because I do not wish to advertise it any more than is necessary. I have received the complaint against it, however, and I am now preparing to ask for proceedings against it."

The third jury is said to represent Catholic organizations. According to Chief Magistrate McAdoo and others, the success of "The Demi-Virgin" in escaping punishment so far had encouraged other theatrical managers, and some of the stage productions at present were more flagrantly immoral than in any other season.

The letter of Chief Magistrate McAdoo sent to Mrs. Henry B. Harris just before she sailed for Europe this week follows:

My Dear Madam: I congratulate you on the stand you have taken in your letter addressed to me on the 24th, and which would have been answered sooner except that I was confined to my home with an attack of influenza.

The stand taken by you is the most hopeful sign that the theatre is capable of working out its own reformation from within through the agency of those responsibly connected therewith. If I was an enemy of the theatre, which is far from being the case, I would have rejoiced that the proprietor of another theatre who was loud in proclaiming the virtues of a brazenly indecent, vulgar and immoral production, instead of submitting the publicity of a trial in open court, allowed the inquiry to be smothered in the mysterious recesses of the Grand Jury room and that other managers followed with advertised indecencies ending with this open appeal to the debased and filthy-minded.

Since I have been at home, I have been informed that a committee of citizens eminently disinterested, intelligent and fair-minded, have witnessed the play called "The Rubicon" and found that its indecencies were so overladen with stupidity and vulgarity that they deemed it beyond belief that it could receive any public support, and hence for the present did not believe it advisable to begin a public prosecution.

As to the rights of the proprietor of a theatre in getting rid of a tenant who is guilty of prostituting what should be a temple of art into a place for the exhibition of a sort of phallicism, you will, of course, consult your lawyer. I am, with congratulations and respect, very sincerely,

WILLIAM McADOO,
Chief City Magistrate.

Want Producers to Co-operate.

A meeting will be held in the next few days, according to Mr. Sumner, to seek an agreement with theatrical producers under which they will voluntarily agree to submit themselves to the verdicts of citizen juries.

"The meeting would have been held already," he said, "except for the absence of Mayor Hylan at Palm Beach. It is necessary to have the sanction of the city authorities to such an agreement in order to make it work. If it goes through the plan will be to select a panel of several hundred men and women for jury duty, one-third being named by the theatrical interests, one-third being named by the lay interests and one-third by the License Commissioner.

"From this panel juries of twelve should be drawn by lot. They would attend a performance several days after the show had started, and after critics and first-nighters had had their say. After the performance, they would meet like a jury and vote to sustain it, condemn it or to remedy it by changes. It would take a two-thirds vote to reach any decision, either to censor it in part, to approve it or to condemn it. If the jury failed to agree on important points, a disagreement would be declared and another jury called on to act. This would give the reaction of a representative, broad-minded body of citizens. They would not be overburdened, because it is not likely that one member of the panel would be called on to act more than once a year."

Lima Gets Locomotive Orders.

The Lima Locomotive Works, Inc., announced yesterday receipt of orders for five Consolidation locomotives from the Toledo, St. Louis & Western Railroad Company, and eight heavy mountain type locomotives from the Chicago, Burlington & Quincy.

New York State Has 2,786,112 Foreign-Born; 1,153,813 of These Are Naturalized Citizens

Special to The New York Times.

WASHINGTON, March 2.—The Census Bureau issued a statement today giving statistics showing the citizenship status of the foreign-born white population of New York State, by country of birth, compiled from the returns of the fourteenth decennial census, taken as of Jan. 1, 1920.

The total population of New York State, 10,385,227, includes 2,786,112 foreign-born white persons, of whom 2,528,407 were 21 years old and over, and of these 474,904 were born in Italy, 458,339 in Russia, 290,287 in Germany, 280,508 in Ireland, 224,799 in Poland, 188,279 in Austria and 120,290 in England. Of the natives of Italy, 20.3 per cent. were naturalized; of Russia, 39.7 per cent.; of Germany, 70 per cent.; of Ireland, 63.3 per cent.; of Poland, 29.8 per cent.; of Austria, 42.8 per cent., and of England, 61.6 per cent. For the natives of other foreign countries the corresponding percentages ranged from 10.8 for persons born in Spain to 50.8 for those born in Canada. Of the total white population of New York State, 21 years old and over, 39.7 per cent. were immigrants and 38.1 per cent. were naturalized immigrants.

The citizenship status of the foreign-born whites of voting age in New York State, by country of birth, as enumerated in 1920, was as follows:

Country.	Total.	Naturalized.
All countries	2,528,597	1,153,813
Italy	474,904	129,380
Russia	458,339	183,136
Germany	290,287	203,207
Ireland	280,508	171,678
Poland	224,799	66,971
Austria	188,279	69,129
England	120,290	74,705
Canada	99,792	59,686
Canada-French	14,978	8,177
Hungary	71,813	28,701
Sweden	51,114	29,578
Rumania	36,259	13,226
Czechoslovakia	26,143	14,517
Scotland	34,155	19,907
France	29,245	15,970
Norway	23,443	11,917
Greece	22,907	3,986
Switzerland	14,521	8,563
Denmark	13,328	7,764
Netherlands	12,196	7,130
Spain	10,578	1,144
Finland	11,886	3,091
Lithuania	11,407	7,105
Jugoslavia	7,604	3,014
Syria	6,986	1,767
All other countries	45,837	16,837

JEWELS OF WOMEN PAWNED BY LINDSAY

Investigators Think Promoter May Have a Large Sum of Money.

NYACK HOME WORTH $70,000

Hotel Proprietor Believes Lindsay Was Making Ready to Fleece Guests.

Scores of articles of jewelry pawned by Alfred E. Lindsay have been found by a canvass of pawnbroker's shops by the police, it was reported to the District Attorney yesterday, indicating that Lindsay had "borrowed" jewelry from many women who have not yet made complaints.

Lindsay obtained several costly pieces of jewelry from women who already have complained against him, but the number of inexpensive articles pawned by him indicates that Lindsay operated also among women of small means. Lindsay got a diamond and platinum lavalliere worth several thousand dollars from Mrs. Dorothy M. Atwood, and friends told her later that they had seen a woman wearing it at the Hotel Astor.

Lindsay was preparing for new fields while at the Green Hill Farm Hotel near Philadelphia, when he was captured, according to word received by Assistant District Attorney Richard C. Murphy from the village of Overbrook, Pa., yesterday. The hotel is patronized by people of means, and Lindsay had taken the most expensive suite. Proprietor Maurice Wood said over the telephone yesterday:

"I am delighted that I was able to assist in apprehending Lindsay and turning him over to the police. I am afraid that he was attempting to prey on other guests."

Lindsay's safe at Nyack was opened yesterday. No certain evidence as to the value of property which he may own was found, but it is believed likely now that he will be found to be worth several hundred thousand dollars. His place at Nyack is valued at $70,000, according to ames T. Hallinan of 35 Nassau Street, attorney for Mrs. Duke, who has attached the property.

One of the pawn tickets found showed that Lindsay on March 1 took a diamond at $1,500 in the E. I. du Pont de Nemours Powder Company. Similar lots of stock had also been pawned by him at different times. All these transactions were in the name of "Paul Lind."

Several additional complaints against Lindsay from women arrived yesterday by mail. Fifteen or twenty more women will be questioned, and other cases against Lindsay may be placed before the Grand Jury.

Florence James, one of the victims of Lindsay, a member of the Harriman family, according to F. C. Harriman of 68 William Street, who said that her mother was an aunt of the late E. H. Harriman. W. Averill Harriman said on Wednesday that he did not know Miss James.

SLAIN FOR BREAKING SECRET SOCIETY OATH

Crescent Cut of the Calabrians' Death Mark Found on White Plains Victim.

Special to The New York Times.

WHITE PLAINS, N. Y., March 2.—Coroner Edward F. Fitzgerald this afternoon held Mike and Joe Benedetto of White Plains and Tony Martilitti of Port Chester to await the action of the Grand Jury on the murder of Paolo Litti, otherwise known as Paolo Santa, who was found stabbed to death on the Mount Calvary Cemetery Road on Sunday morning.

Sheriff George J. Werner announced that through the efforts of Detective Frank Cherico it had been established that Litti was the victim of a secret Calabrian Society. He was killed for some crime he committed in Italy, and it is thought revenge was ordered upon him in this country. It was only last June that the murdered man returned to this country. It is said that he took an oath of the secret society. Over his right eye was a deep crescent shaped cut, the mark of the Calabrian Society. The pocketbook and dress suit case owned by the dead man were found in the home of Joe Benedetto.

It is believed two of the slayers held Litti while the third man wielded a double-edged knife used only by Calabrian bandits.

The New York Times Book Review and Magazine

NEXT SUNDAY

Lord Allenby and Egypt—In the light of Great Britain's decision to end her protectorate over Egypt, an article describing Lord Allenby's triumph over the British Cabinet is of particular interest.

Wild West's Own New York—What we are really like to the people outside looking in.

Cinderellas Then and Now—How the modern Cinderella helps herself instead of waiting for a fairy godmother.

Revision of the Treaty—David Hunter Miller reviews John Maynard Keynes's sequel to "The Economic Consequences of the Peace."

Crusade Against Darwinism—Two books, one by Albert Churchward, M. D.; the other by William Jennings Bryan, interpreted by Austin Hay.

Portrayal of Tahiti—Frederick O'Brien discusses George Calderon's "discerning and sympathetic" view of this charming island of the South Sea.

Reserve a copy at your newsstand.

DONEGAN CONVICTED, MISS SASSONE FREE

Ex-Contractor Found Guilty on All Counts of Traffic in Liquor Permits.

JURY OUT FOR 24 HOURS

Judge Says Former Prohibition Office Clerk Was but a Tool of Donegan.

After deliberating for twenty-four hours, the Federal Jury in the trial of Edward Donegan, the former Brooklyn contractor, and Regina Sassone, formerly a clerk in the Federal prohibition office, returned a verdict at noon yesterday acquitting Miss Sassone and finding Donegan guilty in all of the thirteen counts pertaining to the alleged traffic in liquor withdrawal permits. Miss Sassone was discharged by Judge Edwin Y. Webb, while Donegan was remanded in the custody of the United States Marshal for sentence at 10 o'clock this morning. The illegal transactions involved are said to have run up into millions of dollars.

Mrs. Donegan, who was in the court room, became hysterical when the verdict was announced. Miss Sassone burst into tears and left the court room while the outcome of the case was pretty much as had been generally predicted. The verdict was not altogether pleasing to Judge Webb, who said to the jury:

"I am rather sorry, gentlemen, you found the girl not guilty on all counts of the indictment. She was guilty, of course, on her own admission, but I knew and you knew that she was but a tool of the man who debauched her. I know what was in your hearts and the troubles under which you labored while in the jury box. You feared that I might not show clemency to the girl. You were wrong in that."

The jury sought advice of the court twice yesterday morning before returning a verdict. First the jury wanted to know if it would be legal for them to acquit one of the defendants and find the other guilty on the conspiracy charges, and also if it would be necessary for them to enumerate the dates of five counts of the indictment. After instructing the jury, Judge Webb said: "I hope, gentlemen, you will arrive at a verdict. I think you ought to do so in this case because the facts are more or less simple."

Later the jury again filed into the courtroom and asked for information as to how to frame the verdict. Judge Webb told the jurors that if they chose to do so they could acquit one of the defendants and convict the other defendant. At the suggestion of William J. Fallon, counsel for Donegan, Judge Webb instructed the jury that they had the right to acquit a defendant, convict a defendant or disagree as to a defendant.

It was said yesterday that the maximum sentence that could be imposed upon Donegan is 5 years in prison and a fine of $120,000. Mr. Fallon, in his argument to the jury, stated that if convicted the defendants could be sentenced to 62 years or 122 years on the indictments. Judge Webb took occasion to remark to the jurors before they retired with the case that he had no idea of imposing any such punishment. He added that the jurors had a right if they saw fit to recommend clemency and remarked that the court would consider and act on a plea for mercy.

VASSAR MARAUDER TO JAIL.

Assailant of Three Poughkeepsie Women Gets 25 Years.

POUGHKEEPSIE, N. Y., March 2.—Charles Lasher, 27 years old, who pleaded guilty to attempting to attack three women, one of them an assistant professor at Vassar, was sentenced today by Supreme Court Justice Morschauser to an aggregate of twenty-five years in Sing Sing Prison.

On the indictment charging him with attempting to attack Miss Anna Kitchell of Vassar he was sentenced to ten years; on the charge of an attempt to attack Miss Antoinette Knox, a high school teacher, he was sentenced to ten years, and for an attempt attack on Mrs. Anna Wilkinson to ten years.

Special Sailings for Ireland.

The first of a series of special trips to Ireland by the United States lines will begin when the steamship Hudson sails from this port on April 1. The line announced yesterday that it had obtained the services of John J. Daly, a one-time member of the Olympic team. Mr. Daly, who is President of the Gaiway Men's Association, will tell the tourists all about his native land.

IZZY, EBON IN HUE, RAIDS RUM BAZAAR

Whispered Plea for "Beans" or "Tomatoes" Open Sesame to Supply of Whisky or Gin.

POLICE HOLD BACK NEGROES

Hundreds Gather to See Seized Liquor Moved From "Black Belt" Delicatessen.

With blackened faces and hands and a fluent flow of negro dialect, Izzy Einstein and Moe Smith, two of Federal Prohibition Director Day's most versatile as well as most productive sleuths, were constant patrons for nearly a week of a delicatessen store conducted by Louis Immerman, 456 Lenox Avenue, near 133d Street. Yesterday the agents made a raid on the place and seized a large quantity of whisky and gin, which was loaded into trucks after great difficulty. Hundreds of negroes assembled outside the place and some tried hard to slip away with samples. Police reserves were called out from the West 135th Street Station to keep the crowds back.

Two clerks were arrested and the owner was summoned to appear before Commissioner Hitchcock. The clerks gave their names as Daniel Frey, 30 years old, of 101 West 130th Street, and Edward Stern, 28 years old, of the same address. They were locked up at the West 135th Street Police Station charged with violation of the Volstead act. Although the agents were armed with a search warrant, issued by Commissioner Hitchcock, Frey is said to have offered resistance when the agents started to search the place. Moe Smith, who formerly was connected with the boxing ring, said he found it necessary to give Frey a couple of hooks.

Gin Under Dill Pickles.

The agents found, according to the report they made to Chief City Enforcement Agent Chris J. Fortman, a total of 400 bottles of gin, of varying sizes; three fifteen-gallon kegs of "moonshine" whisky and seven five-gallon cans of the same liquid. Einstein said that he found 100 small bottles of gin in a barrel of dill pickles.

Einstein said they had little difficulty in getting acquainted with Immerman and his clerks. The store caters especially to the negroes of the Harlem "Black Belt," and the agents said that they learned that in order to obtain gin the password was "tomatoes," while "beans" brought rye whisky.

When a customer asked for a small can of tomatoes, the agents said, he would receive a can of tomatoes plus a half-pint bottle of gin, for which he was charged $2. To obtain that amount of whisky the request would be for a small can of beans. The charge was the same. Both the gin and the whisky were put up in larger bottles, the agents said, and could be obtained just as readily by indicating the size of the can.

News of the raid spread very rapidly through the "Black Belt" and by the time the truck from the Knickerbocker Warehouse arrived more than 1,000 negroes, according to Izzy and Moe, were outside the place pushing and shoving each other in an effort to get nearest to the honor lane established by the police. When the report was made to Chief Fortman indicated that all the confiscated goods were finally put in storage at the warehouse. Moe said that "Kid" Cotton, a negro who was Johnson's sparring partner, was called into service and helped move the liquor from the store to the truck.

$18,000 for Salt Water.

Twelve barrels of bottled beer were seized yesterday afternoon by Agent Henry Gruenwald from a truck at Thirtieth Street and First Avenue. The driver was arrested, but was later released, when it was found that he was ignorant of the contents of the barrels. Chief Fortman said that an investigation is being continued in an effort to locate the owner.

Two Newark bootleggers paid $15,000 to two of their New York brethren for twelve barrels of salt water, according to a story which was going the rounds on the so-called "thirsty route" in Halsey Street and Branford Place, Newark.

The Newyork bootleggers are said to have told a story of an aged sea captain who had smuggled in twenty-five barrels of whisky and desired to convert it into cash. He was willing to take $15,000 for twelve arrels, the Newark bootleggers were instructed to go to Elizabeth, N. J., where the liquor was hidden. They went, tested the whisky, and found it had plenty of kick. Returning to Newark they paid $15,000 to the visiting bootleggers, hired a motor truck and returned to Elizabeth for the whisky. After the liquor had been loaded on the truck and part of the journey completed, one of the purchasers decided to sample the liquor again. Then he discovered that the barrels contained only salt water. When the two bootleggers reached New York, it is said, they found that the vendors had departed for some other city.

In court Francis Wall of 88 King Street, Manhattan, just $400 to leave a ship in South Brooklyn with twenty-four bottles of Scotch whisky. This was the amount of the fine imposed in Federal Court in Brooklyn yesterday by Judge Garvin. Henry McGinty, a customs guard, testified that at the time of his arrest Wall was wearing an especially constructed coat with numerous pockets in which the whisky was concealed.

"The race track and other gambling interests are a part of the powerful subterranean opposition to the enabling bills designed to authorize cities, villages and towns to enact enforcement ordinances in aid of the enforcement of any statute of the State or United States," declared William H. Anderson, State Superintendent of the Anti-Saloon League, in a statement issued yesterday.

"The Anti-Saloon League is not an anti-gambling society nor an anti-vice society; it does not operate against any evil except the liquor traffic, whether legal or illegal. However, the gamblers have fought the Anti-Saloon League side by side with the liquor traffic, and the league whipped them in the process of destroying the legal traffic. If they insist upon it the league will whip them again in the process of destroying the illegal traffic."

PREFERS CHARACTER TO 'HIGH BROW' STUDY

Commissioner Tigert Tells Educators Illiteracy Centres in big Manufacturing States.

CHICAGO, March 2.—A plea that American Educational institutions should place greater stress on "the old fashioned virtues of honesty, justice and decency" and less on the subjects generally termed "highbrow" was made today by John J. Tigert, United States Commissioner of Education, in an address before the National Education Association Department of Superintendence here.

"If we cannot teach these virtues along with modern thought, then we had better dismantle our splendidly equipped institutions and turn to the old log schoolhouse," said Mr. Tigert. "In the words of a famous evangelist I would rather have my boy in Heaven learning his ABC's than in hell reading Latin and Greek,' we had better have citizens who have character and little erudition that citizens whose knowledge is a peril to society and state.

"Germany showed us plainly the evil of education for culture and efficiency without proper social attitude.

"Illiterates are not all bad citizens, nor are they altogether inefficient. Nor is anything further from the truth than the general belief that our illiterates are mostly negroes and the mountain whites of the South. The real centres of illiteracy are the big manufacturing States Massachusetts, New York, Pennsylvania and Illinois."

Primitive, Savage Animalism, Preacher's Analysis of Jazz

SYRACUSE, March 2.—"Jazz may be analyzed as a combination of nervousness, lawlessness, primitive and savage animalism and lasciviousness," said the Rev. Dr. A. W. Beaven of Rochester in his civic Lenten sermon here today.

"It has gotten beyond the dance and the music and is now an attitude toward life in general. We are afflicted with a moral and spiritual anemia for which the Church has the only transfusion that will cure."

FULL CREW REPEAL URGED AT HEARING

Railroad Officials Deny Law Has Reduced Accidents — Brotherhoods Voice Opposition.

Special to The New York Times.

ALBANY, March 2.—Representatives of the railroads at a hearing this afternoon on the Wiswall-Mastick bill which would repeal the so-called full crew law asserted that it did not prevent accidents. There was a large number of railroad workers at the hearing. The general opinion is that the bill will not be passed.

In speaking for the measure, Michael Weisz, Assistant Superintendent of the New York Central, stationed at Buffalo, stated that in all his years of experience as a railroad man he never knew of one accident that would have been prevented by a full crew.

C. C. Pauiding, Vice President of the New York Central, was the principal advocate of repeal. He said the full crew law had never prevented accidents, but that the decrease in them had been due to improved mechanical safety devices, new signal systems and greater efficiency of the airbrake.

Marcus Dow, general safety agent for the New York Central, said that after the full crew law was placed on the statute books, accidents on railroads continued to show an increase and that the roads took steps to prevent accidents through the education of employes.

P. J. Langdon, Airbrake Superintendent of the Delaware, Lackawanna & Western, said that if a man was placed on every car there would still be accidents. Letters were read from a number of chambers of commerce urging the repeal of the law. The associated industries of the State also went on record as opposed to its continuance.

James Holland, President of the New York State Federation of Labor, and John E. Fitzgibbons, legislative representative of several railroad brotherhoods, spoke for the train crews. The latter insisted that statistics showed that the full crew law had saved thousands of lives. William R. Fitzimmons, representing the Brotherhood of Engineers and Firemen, urged that the law be retained.

INDUSTRIAL JURY BILL DIES IN COMMITTEE

Senate Gets Measure Taxing Retailer Cent a Gallon for Power Gasoline.

Special to The New York Times.

ALBANY, March 2.—At a meeting of the Labor and Industries Committee of the Assembly this afternoon the Miller bill providing for a panel of 100 persons, equally representing employers, employes and the public, to investigate and try to bring about an amicable settlement of industrial disputes was unanimously killed, even Assemblyman Miller, its sponsor voted against it.

While this action does not necessarily mean that the Duell-Miller industrial court measure will meet the same fate, the action is regarded as significant.

An effort by Assemblyman Cuvillier to offer at today's session a bill from the floor which would prohibit service charges by gas and electric companies was blocked by Majority Leader Adler. The measure was prepared because the Court of Appeals in the Rochester gas case upheld a service charge of 40 cents.

A bill placing a tax of 1 cent a gallon on gasoline sold for power purposes was offered by Senator J. Katlin. The tax would be paid by the seller, and he would report each month to the State Tax Commission the number of gallons sold.

Under a measure offered by Assemblyman Stemberg the salaries of the Municipal Court Justices in New York City would be $10,000 a year, and the Chief Justice would be selected from the duly elected Justices for a ten-year term by the Appellate Division, First Department.

The Assembly unanimously adopted a resolution offered by Assemblyman Barnes endorsing the American Legion fivefold plan for adjusted compensation for veterans and calling on the New York State Representatives in Congress to aid in obtaining the passage of the measure.

The Assembly Taxation and Retrenchment Committee killed a bill which would have increased the income tax exemption for single persons from $1,000 to $2,000 and for married persons from $2,000 to $5,000.

A motion made by Assemblyman Bloch to discharge the Judiciary Committee from further consideration of his bill proposing a constitutional amendment to give New York City greater representation in the Legislature was voted down.

FEAR PROHIBITION WILL SWEEP EUROPE

Swiss and German Brewers at Secret Convention Plan Anti-Dry Campaign.

BERLIN, March 2 (Associated Press).—Minutes which have just been published here of a recent secret convention of German and Swiss brewers disclose that the brewers admitted they feared prohibition would sweep Europe.

It was decided at the convention to immediately send a representative of the brewers, Dr. Neumann, to the United States to study the effects of prohibition there and to start a campaign in the newspapers of Europe against prohibition of the use of alcohol. The campaign in the press would attempt to prove the toxin advantages of alcohol, especially with regard to beer.

Dr. Kuery, President of the Swiss Anti-Prohibition Association, asserted at the meeting that it was necessary for the brewers' interests of the world to unite in a campaign against the anti-alcohol movement, and particularly to fight together against the antagonists of beer. The newspaper advertisements, he added, must represent the viewpoint of the users of the beverage and not overestimate the beneficial effects of alcohol lest there should be a reaction against the brewing interests.

"The good effects of alcohol must be demonstrated in newspapers, magazines and moving pictures with convincing statistics," said Dr. Kuery. "The sport world especially must be catered to. The school authorities must be won to our cause. Anti-alcohol fanatics everywhere must be combatted."

The presiding officer at the conference urged that the greatest of secrecy should surround the discussions.

Dr. Neumann, who is to go to the United States, is General Secretary of the German Anti-Alcohol Society.

Fortune Left to Disabled Soldiers.

Joseph E. Edwards, who died on Feb. 7 at 200 Riverside Drive, left a will giving his residuary estate to the American Red Cross to furnish aid to the sick and wounded soldiers and sailors of the late World War. The value of the bequest was not made known. Mr. Edwards gave his personal effects and $50,000 to his grandson, Peter A. Edwards of 326 West Forty-fifth Street; $10,000 to August Lyon, a seaboy, of Elmhurst, L. I., and $5,000 each to Louise Fleming and Mary McGrath, servants.

PARK'S NEW TREES IN BALANCE TOD

City of
Los Angeles, Cal.
5% Bonds
Due 1926 to 1961
Exempt from all Federal Income Taxes
Legal Investment for Savings Banks and Trust Funds in New York, Massachusetts and Connecticut
Prices to yield 4.75% to 4.55% (according to maturity)
Complete circular on request for A-4
Harris, Forbes & Co
Pine St., Cor. William
NEW YORK

New York & Erie Railroad 4½s
Due March 1, 1923
Price to yield about 5.45%
Circular on Request
Bonbright & Company
Incorporated
25 Nassau Street, New York

EXEMPT FROM ALL FEDERAL INCOME TAXES
Legal Investment for Savings Banks and Trust Funds in New York, New Jersey and Massachusetts
City of Newark, N.J.
Registered 4½% Bonds
Due 1945 to 1960
Yielding 4.30%
B. J. Van Ingen & Co
46 Cedar Street, New York
Telephone John 6264

Investment
Bonds
Our March circular contains a diversified list of railroad, utility and industrial bonds to yield from
5 to 8%
Copy upon request
DAVIDGE, HEALD & CO.
Investment Bonds
20 Broad Street New York

When You Re-invest
The conservative investor will find it greatly to his advantage to plan several months in advance the re-investment of funds which will accrue from maturing obligations. By doing so, not only will loss of interest be avoided but sufficient thought may be given to the selection of satisfactory investments.
We shall be pleased to consult with you regarding the investment of your funds.
Kean, Taylor & Co.
5 Nassau Street New York

FINANCIAL MARKETS

Recovery in Stocks—Bonds Advance Again—Reserve Bank Ratios Lower.

In some respects one of the most interesting developments of yesterday's markets was the statement of the Federal Reserve. The system's percentage of reserve to liability declined for the week from 73½ to 72%. This in itself was no very striking change, and it left the ratio still at the highest of the period except for last week and the final week of January. But the causes for the decrease were not wholly of the usual sort. An increase of $23,400,000 in note circulation for the week were nearly the largest in a year, except for that of the third week of December, when it was clearly a matter of providing for the holiday trade. The past week's increase occurred elsewhere than at New York, and, while such movements are often temporary, they are at least worth watching, because any increase of employment or revival of trade would probably find exactly that impression. It did so during the brief expansion in business activities last Autumn.

The increase in liabilities was not offset by a large increase of the gold reserve. Only in one week thus far in 1922 have the additions to such holdings been as small as the past week's $4,500,000. A weekly gain of fifteen millions or more was common last year, when our gold imports averaged $57,000,000 per month. They were only $24,000,000 in January, and the February movement, coming since the suspension of work at many of the Transvaal mines, may have been smaller still. The Transvaal strike is a temporary matter, but it shows how the Federal Reserve ratio may be modified by a change in the international gold movement.

In most of the markets yesterday's story was of the previous day's reaction in prices pressed a little further, but with quick ensuing recovery. Sterling exchange declined 1½ cent to $4.40¾, the lowest since last Friday, but it recovered the loss and closed unchanged for the day. Wheat declined another cent per bushel, but ended with an advance of 3¼ from the lowest. The stock market acted similarly; its early losses were mostly followed by a recovery which left prices at a net advance. All that this market suggested, however, except for the already evident indisposition of holders of stocks to sell on a decline, was the mental confusion of the professional fraternity. During the last day or two, they appear to have pinned the fortunes of investment shares to the appearance or non-appearance of another conjurer's trick by the promoters of the Soldiers' Bonus bill. Yet Wall Street, in a mood of ordinary judgment, might have known that the Bonus bill was dead.

The one market which has seemed to pursue its course with unchanged equanimity is the market for investment bonds, in which the movement of prices for the foreign loans especially, is perhaps the most striking phenomenon of the day. Several of the European Government bonds, notably the Scandinavian, rose to new high ground yesterday, and pretty much all of the important loans were quoted around the highest. The character of that market is the more noteworthy from the fact that the New York bond market is usually apt to be moving in a reactionary way at about this time of year, when the earlier "reinvestment demand" has been satisfied.

Of the present market for European loans it may be said, first that it plainly proves the magnitude of this country's available investment fund, and, second, that it follows the lines marked out by the logic of the world's economic situation. A year ago, Wall Street would have doubted the possibility of such a market as today's; perhaps our market for European securities three or four years hence will be of a kind and scope that Wall Street of today would pronounce impossible.

MONEY.

THURSDAY, MARCH 2, 1922.

Call money on the Stock Exchange was easier, opening and renewing at 4% per cent. rate; later dropped to 4½ and 4 in final hour. Return of first of month payments to local depositaries increased supply and put a little of this surplus was unloaned at close. Outside rates shaded by a fraction the range on board. Time money market is dull, at 4¾@5 per cent. for both classes, with nothing under outside figure. Commercial paper is practically on a 5 per cent. basis, with a limited amount at 4¾, and in such instances borrower is favored because of name. Acceptances were quiet and steady.

Call Loans.

Renewals.	High.	Low.	Last.	Wednesday's Last.
4%	4½	4	4	5

Time Loans.

Mixed collateral, 60-90 days	4¾@5
4, 5 and 6 months	4¾@5
All industrials collateral, 60-90 days	4¾@5
4, 5 and 6 months	4¾@5

Commercial Paper.

Best names, 4 to 6 months	4¾@5
Other names, 4 to 6 months	5¼

Discount Rates, Federal Reserve Bank.

Commercial paper, 15 days, 4½; 16 to 90 days	4½
Liberty bonds, Victory notes and Treasury certificates of indebtedness, 15 days, 4½; 16 to 90 days	4½

Open Market Rates.

Call loans against acceptances	4½
Prime bankers' acceptances eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase.	Bid. Asked.
30 days	4¼ 4
60 days	4¼ 4
90 days	4¼ 4
4 months	4¼ 4
5 months	4¼ 4¼
Non-member and private bankers, 60-90 days	4½ 4¼

London Market.

Money on the London market unchanged at 2% per cent.; short bills unchanged at 3% per cent.; three months' bills unchanged at 3 1-16@3% per cent.

Gold bullion on the London market up 3d at 93s 6d. Taking the British Mint's standard price of 85s per fine ounce as par, the market quotation for gold would represent a price of 110 at London. On the same basis the highest London price for gold for the year to date was 118¾ on January 5; for 1921 it was 136 on January 8; the highest of the period, 140¾, on February 6, 1920.

Clearing House Exchanges.

Exchange of checks at the New York Clearing House, $818,709,000; balances, $80,160,000. Federal Reserve Bank's credit balance, $58,700,000; clearings this day a year ago, $647,300,000.

SILVER BULLION.

Bar silver in London %d lower at 32¾d. New York price for domestic silver was 98¼c per ounce, the Mint price; foreign silver 46c lower at 63¾.

Range of prices for silver bullion for the year to date:

London	33¾d Jan. 9		32¾d Feb. 28
New York	69¾c Feb. 3		62¾c Feb. 28

Range for the year 1921:

London	43¾d Sep. 27		30¾d Mar. 9
New York	70¾c Oct. 17		52¾c Mar. 8

REMINDS ALL CITIZENS OF INCOME TAX RETURN

Resident Aliens Also Included, Says Collector—Blanks at Branch Offices.

Frank K. Bowers, Collector of Internal Revenue for the Manhattan district, in the following statement, issued yesterday, called attention to some of the general provisions of the income tax law:

"Every citizen of the United States is subject to the provisions of the income tax law. He may live in this country or he may live abroad, possessing no property within the United States and deriving no income from sources within the United States. Nevertheless, he must file a return if single and his net income for 1921 was $1,000 or more or his gross income $3,000 or more, or if married and his net income was $2,000 or more or his gross income $5,000 or more. Divorcees or persons separated from husband or wife by mutual agreement are classed as single persons.

"The same obligation to file a return and pay the tax rests on a resident alien, although his entire income may be derived from sources without the United States.

"While forms were sent to persons who last year filed returns, failure to receive a form does not relieve an individual of his or her obligation to file a return and pay the tax on time, on or before March 15 if filed on a calendar year basis. Forms 1040A for returns of income of $5,000 and less and 1040 for returns of income in excess of $5,000 may be obtained from the office of the Collector of Internal Revenue in the Custom House and at the following branch offices: 4 Union Square; 1419 Broadway, at Thirty-ninth Street; 1819 Broadway, at Columbus Circle, and 319 Lenox Avenue, at 120th Street."

SEEKS BURNS STOCK DATA.

Exchange Starts Inquiry in Class A and B Common.

The New York Stock Exchange, through its Committee on Business Conduct, yesterday started an investigation into the recent transactions in Class A and B common stock of the Burns Brothers Company. The investigation covers all trades in these two classes of stock between February 14 and March 1, inclusive. In that period the Class A stock advanced from 116½ on February 14 to 126¾ on March 1 and the Class B stock rose from 32 to 40¼ in the same period, with unusually active trading at the higher levels.

Officials of the Stock Exchange refused to make any comment as to why an investigation of trading in the Burns Brothers issues was necessary. However, it is an established fact that the Exchange looks askance at any situation which may lead to a rapid upturn in a security through limitation of the available shares for free market operations. It was suggested that the upturn in Burns Brothers might have suggested to the Business Conduct Committee the possibility of the shares being so closely held that a corner would result.

DIVIDEND IS DEFERRED.

Sloss-Sheffield Iron & Steel to Conserve Resources.

The quarterly dividend of 1¾ per cent. due to be declared on the preferred stock of the Sloss-Sheffield Iron & Steel was deferred at the meeting of directors held yesterday. This action on the part of the Board was explained by the following statement:

"The Board of Directors, in view of the existing situation in the pig iron market, decided it was in the interest of the company to conserve its cash resources, and accordingly decided not to take action on the preferred dividend at this time."

TOPICS IN WALL STREET.

Upward Movement Resumed.

The movement of prices on the Stock Exchange yesterday was again upward, with numerous new high records for the current year established among the speculative favorites. The rails were about the only group of stocks which displayed a heavy tone. Among the stocks which advanced, the motors, sugars and oils were most prominent. Chandler stood out in the motor group and sold up to 74¼ on the prediction that the regular dividend would be declared next Wednesday. American Sugar led its group, while Gulf States Steel was an outstanding issue in its class. Cast Iron Pipe common and preferred, Freeport Texas, Public Service and American Steel Foundry were leaders in the specialty group. Missouri Pacific common and preferred and Western Pacific issues were the strongest of the low-priced rails.

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Government Financing Soon.

The Treasury Department is reported to be planning a new issue of certificates in the near future, and this financing will be divided into two parts, one maturing in three years and the other in a few months. In view of the continued ease of the money market, it is considered very doubtful if the last Treasury financing rate of 4% per cent. will be maintained. In the financial district, a rate of 4½ per cent. is suggested as feasible. The tremendous oversubscriptions to all Treasury certificates which have been recorded in recent months, and the further fact that the money market has eased perceptibly in the last three or four weeks, are considered indications that the rate of 4% per cent. for new Government paper will not be maintained.

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Further Weakness in Marks.

German marks yesterday dipped to .41 cents, for the first time since November, 1919, under an avalanche of selling orders that found markets in New York, London and Paris. It was reported that the sale of marks is for the account of the Reichsbank, and that the proceeds will go to the account of reparations. Although the principal foreign exchanges, with this exception, closed about unchanged from the previous close, there was a wide variance between the closing figures of Wednesday night and the lows established yesterday. Between the high of Wednesday for sterling, for instance, and the low yesterday was a difference of some 3½ cents, a particularly wide move. After touching the low points, however, all exchanges rallied rapidly and exhibited pronounced strength in the last few minutes of trading.

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Automobile Company Reports.

Unusual interest was displayed yesterday in the annual report issued by the Pierce-Arrow Company. The statement, which showed a huge deficit, was in line with what was expected in view of the condition of the motor car industry last year. In this connection, estimates made in brokerage houses as to the character of the General Motors report, to be issued on Monday, attracted attention. The General Motors statement, it was believed, would show a deficit of about $35,000,000 after inventory write-off. This no doubt is looked upon as unfavorable, but it is said that the balance sheet will tell the present position of the company. This, according to the information, will show inventories of $103,000,000, an amount proportionate with current business. Inventories at the close of 1920 were valued at $164,000,000. The statement, it is understood, will also show $40,000,000 cash on hand and a reduction of $23,000,000 in bank loans and current debts. The amount of debt and bank loans on Jan. 1 was figured at $44,000,000.

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January Railroad Earnings.

Based on the showings of forty-six of the 201 Class 1 railroads of the country for January, the total net operating income for that month is now estimated at $30,000,000 by local officials. On the basis of seasonal distribution of earnings this is equivalent to an annual interest return of approximately 2.6 per cent. on property valuation. The net earnings statements which are now being issued daily by the Interstate Commerce Commission compare most favorably with the record of January, 1921, when the Class 1 carriers as a whole failed by $1,000,000 to cover their operating expenses and other charges. In January of 1920, however, the net operating income of the railroads was $59,689,698, or about twice the estimated total for January this year. Only two large roads reported yesterday for January, the Pennsylvania System showing an increase and the Southern Pacific a decrease in net as compared with the corresponding month of 1921.

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Long Vs. Short-Term Municipal Loans.

Municipalities the country over are forsaking the easy and expensive path of short-term financing in favor of long-term maturities. A compilation which has been made by The Bond Buyer of financing of municipalities in the last decade shows graphically the growth in favor of the long-term issues. For the month of January, 1922, long-term financing amounted to $75,927,743 and for February it amounted to $74,213,578. With three exceptions, the January financing was the largest in the last ten years. Comparisons for February show that municipal financing amounted to $74,213,578 in 1922, the largest in the past ten years, with the single exception of February, 1921. But in the short-term loans the situation is much different. In January short-term financing for municipalities was $13,227,942, the lowest in ten years, and compares with $60,586,455 in 1921. For February, short-term financing was $9,712,296, as compared with $11,270,000 in February, 1921.

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Stock Market and the Weather.

One stock broker who has taken a bullish stand on the market remarked yesterday that "a snow storm in March does not forestall the approach of Spring and a traders' weekly reaction does not transform a bull market into a bear market."

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Railroads' Preferential Contracts.

According to reports in railroad quarters yesterday the officials of the Chicago, Milwaukee & St. Paul Railroad and the Great Northern have taken no definite stand as yet on the Shipping Board's order of March 1, demanding the cancellation of certain preferential freight contracts with foreign steamship lines. The time limitation given by the Shipping Board is July 1, so it is considered improbable that any decision will be arrived at until the approach of this date. The officials of one of the roads involved explained yesterday that there was considerable doubt as to whether the Shipping Board was vested with the authority which would permit it to promulgate such an order or to make it effective. The so-called preferential contracts with the foreign shipping companies are important, it was pointed out, in maintaining American exports and are said to be most profitable to the roads, so that it would be no surprise if the railroads should ignore the Board's order for the time being.

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Missouri Pacific Prospects.

When Missouri Pacific preferred started upward from around 40 last Fall, the movement was based upon predictions that the stock would be placed upon a dividend basis in the Spring and that the company would endeavor to clear up some of the cumulated dividends due on the preferred shares. According to reports circulated in the financial district yesterday, it was intimated that no dividend action would be taken until about mid-year.

NEW YORK STOCK EXCHANGE TRANSACTIONS

THURSDAY, MARCH 2, 1922.

Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Two Years Ago.	Year to Date.	Same Period 1921.	Same Period 1920.	Same Period 1919.
758,584	890,521	800,908	420,586	854,293	33,228,266	27,924,369	43,884,105	27,052,307

1922. High.	1922. Low.	Sales.	Stock and Dividend Rates.	First.	High.	Low.	Last.	Net. Chge.	Closing. Bid.	Closing. Ask.
68	48	100	Adams Express	62	62	62	62	— 5	61	62½
14½	10¾	300	Advance Rumely	13¾	14¼	13¾	14¼	+ ¾	14	14½
39	33⅜	200	Advance R. pf. (5)	38½	39	38⅜	39	+ ¼	39	39½
59	42½	200	Air Reduction (4)	59½	59½	59⅜	59⅜	+ ⅜	59	59½
17	13⅝	1,600	Ajax Rubber	15¾	15¾	15¾	15¾	+ ½	15½	15¾
56⅝	55½	1,000	Allied C. & D. (4)	57⅜	57⅝	57¼	57⅜	+ ⅛	57¼	57⅝
106	101	200	Allied C. & D. pf. (7)	104	104	104	104	+ ¼	105	106
47	37⅞	4,000	Allis-Chal. Mfg. (4)	45⅜	46	45⅜	46	...	46⅜	46⅝
36	29⅝	1,700	Amer. Agri. Chem.	35½	36¼	34½	35½	+ ⅝	35½	36
59½	55¾	200	Amer. Agri.Chem.pf	57⅝	58	57⅝	58	— ½	58	59
53	51½	100	Amer. B.Note pf. (3)	53	53	53	53	— 1½	52½	54
37⅞	31⅝	400	Amer. Beet Sugar	37⅝	37⅞	37	37⅞	+ ⅛	37½	37⅝
40⅝	31¼	300	Amer. Bosch Mag.	38¼	38½	38	38½	+ ⅛	38⅜	39
62⅜	51	300	Amer. B. S. & F. (4)	59½	60	59⅜	60	+ 1	59⅜	60
108½	98¼	100	Amer. B.S.&F.pf. (7)	103½	103½	103½	103½	+ 1½	102½	107
43⅞	32½	5,100	Amer. Can	40	41⅜	39⅝	41⅛	+ 1⅜	41	41¼
101½	90¾	100	Amer. Can pf. (7)	101½	101½	101½	101½	+ ⅛	101	101⅝
11½	7	1,600	Amer. Chicle	9	10	9	10	+ 1¼	9⅝	10
25	23	100	Amer. Chicle pf.	25	25	25	25	...	20	26
24⅝	19½	1,100	Amer. Cotton Oil	24½	24⅝	24¼	24⅜	+ ⅛	24¼	24½
52½	41	100	Amer. Cotton Oil pf	52⅝	52⅝	52½	52½	+ 2½	52½	55
6½	4½	1,200	Amer. Drug. Synd.	5⅝	5⅝	5⅝	5⅝	...	5¼	5½
139½	127½	100	Amer. Express (8)	135½	135½	135½	135½	+ ½	135	136
15½	12	400	Amer. Hide & L.	15⅜	15⅝	15⅜	15⅝	+ ⅛	15½	15⅝
69¾	52½	400	Amer. Hide & L. pf.	69¼	69¾	69¼	69¾	+ ⅜	69¼	69¾
101½	78	200	Amer. Ice	99½	99½	99½	99½	+ ½	98½	99½
45⅝	39½	1,200	Amer. International	44¾	44¾	44¼	44½	+ ¼	44⅝	44⅝
14,300	11	900	Amer. LaF. F.E.(1)	9⅞	11	9⅞	11	+ 1¼	10⅞	11⅛
111¼	102	5,800	Amer. Locomo. (6)	109	110	108⅝	109¾	+ ¾	109½	109⅝
85½	82	400	Amer. Radiator (4)	87	89	87	89	+ 2½	86	89
5⅝	3⅝	15,500	Amer. Safety Razor	4½	5⅛	4⅞	5	+ ⅛	5	5⅛
13⅜	5¼	9,000	Amer. Ship & Com.	12	13⅜	12¼	13⅜	+ 1⅜	13⅜	13⅝
48	43⅝	300	Amer. Smelt. & Ref.	47⅜	47⅞	47	47⅞	+ ⅜	47	47⅛
91½	86¼	300	Amer. S. & R. pf. (7)	90¾	90¾	90¼	90¼	— ¼	90	90¾
89½	87	100	Amer. S.Sec.pf. A (6)	89½	89½	89½	89½	+ ½	89	90
138	109½	500	Amer. Snuff (12)	136½	136½	134	134	— 2	130	133
3,500	306¾	3,500	Amer. Steel F. (3)	31½	33¼	31½	33¼	+ 2½	33	33¼
96¾	91	300	Amer. Steel Fdy. (3)	94	95	94	95	+ ¾	95	96
72¾	54½	9,000	Amer. Sugar, Ref.	69	72¾	69	72¾	+ 3½	72	72¾
100	84	200	Amer. S. R. pf. (7)	98½	98½	98½	98½	...	98½	100
35⅜	23¼	4,100	Amer. S. Tobacco	27⅝	28⅜	27⅝	28⅜	+ ⅝	28	29
120	114½	2,100	Amer. T. & T. (9)	119⅜	119⅝	119⅜	119⅝	+ ¼	119⅜	119⅝
142½	129⅝	800	Amer. Tobacco (12)	138⅝	139⅝	137½	139⅜	+ 1¾	138	138½
138⅝	128	300	Do Class B (12)	134	134	133½	134	...	134	135
102¾	96½	300	Do pf. (6)	102	102	102	102	...	102	102¾
8½	6	100	Amer. W. W. & E.	8¾	8¾	8¾	8¾	...	8½	...
23½	17¾	100	Do particip'g pf.	23	23	23	23	...	22⅝	23⅝
87¼	78¾	1,200	Amer. Woolen (7)	85¼	85⅝	85½	85½	+ ⅛	85½	85¾
14⅜	12⅜	200	Amer. Zinc, L. & S.	13⅜	13⅜	13⅜	13⅜	+ ⅛	13½	13⅝
39⅝	30	100	Amer. Z., L. & S.pf.	37⅞	37⅞	37⅞	37⅞	+ 1⅛	37½	38
50½	47	1,700	Anaconda Copper	48¼	48¾	48¼	48¾	...	48¼	48⅝
12	10	300	Ann Arbor	10	12	10	12	+ 2	11	14
32½	29	200	Ann Arbor pf.	32	32¼	32	32¼	+ ¼	32½	34
78⅝	77	100	Asso. D.G.1st pf.(6)	78	78	78	78	...	78	80
103½	99	200	Associated Oil (6)	103½	103½	103	103	— 1¼	103	104
96¾	91¾	800	Atch., T. & S. F. (6)	96⅝	97⅛	96¾	97⅛	+ ⅜	97	97⅛
88½	85	400	At. T. & S. F. pf (5)	88	88	86	88	+ 2	85⅝	86
1½	⅞	700	Atlanta, Birm. & At.	1¼	1¼	1¼	1¼	...	1¼	1¼
3⅝	2¼	200	Atlantic Fruit	3½	3¼	3½	3¼	+ ⅛	3⅜	3½
31½	23½	8,800	At. Gulf & W. Ind.	25	25⅞	23½	25½	+ 2	25½	26
23	16½	200	At. Gulf & W. I. pf.	17	17	16¾	16¾	— ¾	17½	18½
16	11	100	Atlas Tack	14	14	14	14	+ ¼	13	14½
24½	9¼	4,600	Austin Nichols	23¾	24¾	22¾	23½	+ 1	23½	24
109¾	92¼	10,100	Baldwin Loco. (7)	106	107	103¾	106⅝	+ 1¾	106⅜	107
38⅞	33½	2,900	Baltimore & Ohio	37⅞	37⅞	37½	37⅝	+ ¼	37⅜	38
55½	52½	100	B. O. pf. (4)	55½	55½	55½	55½	...	54½	55½
24	19¼	200	Barnsdall Class B.	24	24	24	24	...	23	24
⅞	½	100	Batopilas Mining	⅝	⅝	⅝	⅝	...	⅝	¾
66	55¾	7,400	Beth. Steel Cl. B (5)	63¾	64⅞	63	64⅝	+ 1½	64½	64⅞
8¼	4¾	500	Booth Fisheries	7	7	6⅝	7	...	6⅝	7
67	58	100	Brit. E. S. 1st pf. (7)	58	58	58	58	— 6	50	58
12⅜	6¾	900	B'klyn Rapid Tran.	9¾	10⅛	9⅝	9⅝	...	9½	10
9⅞	5	300	Do cfs. of dep.	8¼	8½	8¼	8½	...	8¼	8⅝
120⅜	113	3,600	Burns B. Cl. A (10)	125¼	125½	124	125½	+ 1¼	125¾	125¾
40¼	29⅝	6,800	Burns B. Cl. B (2)	39½	39⅝	37½	39¼	+ ¾	39¼	39⅝
95	94	100	Burns Bros. pf.	94½	94½	94½	94½	...	93¾	94½
6⅝	5⅝	300	Butte Copper & Zinc	5⅞	5⅞	5⅝	5⅝	...	5⅝	5¾
23½	20⅝	100	Butte & Superior	26¼	26⅝	26⅝	26½	+ ¼	26	26¼
34	28½	1,500	Butterick Co.	33⅜	33⅜	32½	32½	— ¾	31¾	32½
12¼	10¼	200	Caddo Cent. O. & R.	11½	11½	11	11	...	11	11½
77½	68	300	Cal. Packing (6)	73½	73⅝	73⅝	73⅝	+ ⅛	73⅜	73⅝
54⅝	43⅝	500	Cal. Petroleum	51½	52⅜	51½	51⅝	+ ⅛	51½	52
89	83	100	Cal. Pet. pf. (7)	90	90	89	89	...	89	89
6½	5¼	200	Callahan Zinc Lead	5½	5½	5½	5½	...	5⅝	5½
53	51	25	Canadian South. (3)	52	52	52	52	...	52	...
140½	119⅛	2,900	Canadian Pac. (10)	136⅜	136⅝	135¾	136½	+ ½	136⅜	136½
34½	29⅜	3,400	Central Leather Co.	33⅝	34⅛	33⅜	34⅛	+ ⅝	34	34⅛
68⅝	49¾	700	Cent. Leath. Co. pf.	68	68⅝	68	68⅝	+ 1⅞	68¼	69
35⅝	32¾	200	Cerro de Pasco Cop.	34	34	34	34	...	32⅝	34
39	34	100	Certain-Teed P. (4)	38	38	38	38	— 1	37½	39½
74¼	48¾	28,900	Chandler Motor (6)	72½	74½	71⅝	74¼	+ 3½	74½	74¾
60⅜	54	2,400	Chesa. & Ohio (2)	59	60¼	59	60	...	59⅜	60
5	1⅝	1,200	Chicago & Alton	4⅜	4⅝	4	4	...	4	4½
3⅝	3	100	Chicago & Alton pf.	3⅝	3⅝	3⅝	3⅝	...	3⅝	4½
17⅝	12¾	3,500	Chi. Ind. & L. (1)	15⅝	17⅜	15⅝	17⅜	+ ⅝	17⅛	17⅜
39	31½	1,300	Chi. & East. Ill. pf.	37⅝	39	37⅝	39	+ 1½	38⅜	39
7⅝	5¼	100	Chicago Great West	7	7	7	7	...	6⅞	7
18⅝	14½	500	Chi. Great West. pf.	18	18	18	18	...	18	18½
24⅛	16½	1,600	C., M. & St. P.	22⅝	23¼	22⅜	23¼	+ ⅛	23	23¼
38⅝	29	1,900	C., M. & St. P. pf.	36⅜	37	36	37	+ ⅝	36⅜	37⅛
69¾	50	200	Chicago & N. W. (5)	67⅝	68	67⅝	68	+ ¼	67⅝	68
42⅜	30⅜	8,900	C., R. I. & Pacific	40¾	42¾	40¾	42¾	+ 2	40⅝	40½
94	83¾	300	C. R. I. & P. pf. (7)	91	91¾	91	91½	...	91⅝	92½
80¼	70¼	900	C. R. I. & P. pf. (9)	79	79½	78⅝	79¼	+ ¼	79¼	80
58	51	500	C., St. P. M. & O. (5)	55⅜	58	55⅝	58	+ 3½	58	59
18¼	15¼	2,300	Chile Copper	16⅝	16⅞	16⅝	16⅞	...	16⅝	16⅞
57¾	54	100	C., C., C. & St. L.	57½	57½	57½	57½	...	55⅝	58
46¼	41	100	Coca-Cola (1)	45¼	45¾	45¼	45¾	...	44½	45¼
29¾	24	300	Col. Fuel & Iron	25½	25⅞	25½	25⅞	+ ⅛	25½	26
45¾	38	100	Colorado South. (3)	45⅜	45⅞	45⅜	45⅞	+ ½	45¾	45⅞
77⅜	64⅜	1,700	Col. Gas & Elec. (6)	77⅜	77⅝	76⅞	77	...	76⅞	77¼
2⅜	1¼	1,200	Columbia Graph.	2	2⅛	2	2	...	2	2⅛
12⅜	5	100	Colum. Graph. pf.	9⅝	9⅝	9⅝	9⅝	+ ⅝	9½	10
70⅜	55½	800	Comp. Tab. Rec. (4)	68	68⅝	68	68⅝	+ 1¼	68¾	68⅝
98¾	82	600	Consol. Gas (7)	97	97⅝	97	97	+ 1¼	96⅝	97½
15	12	3,700	Consol. Textile	13½	14	13½	13¾	+ ⅛	13¾	14
56⅞	45¾	1,900	Continental Can	56	56⅝	55⅝	56⅝	+ ⅝	56½	57
105¼	91½	1,250	Corn Prod. Ref. (10)	102½	102⅞	102¼	102⅝	+ ⅛	102¼	102⅝
36⅜	31½	1,800	Cosden Co. (2½)	35⅝	36⅜	35⅝	35⅞	...	35⅜	36
67¾	52⅜	5,400	Crucible Steel (4)	56⅛	57¼	55⅞	56⅞	+ ¾	56½	56⅝
21⅝	14½	9,400	Cuban Amer. Sugar	19¾	21⅝	19¾	21	+ 1½	21	21¼
106	86	6,400	Cuba Cane Sugar	101	106	101	106	+ 4	103½	103⅝
308	154½	7,300	Cuba Cane S. pf.	287⅛	308	287⅛	305¾	+ 17⅜	305¼	306¼
65⅛	46¾	1,500	Davison Chemical	59	60	58	60	+ 1	59½	60
19	15½	200	De Beers Mines	18	18	18	18	— ⅛	17⅝	19½
72	61	200	Deere & Co. pf. (8)	71½	72	71½	72	+ 1	72	72½
113	100⅜	200	Del. & Hudson (9)	111	111	110½	110¾	+ ⅛	110	111
119⅝	110½	200	Del., L. & W. (18½)	114	115	114½	115	+ ⅝	113¾	114¾
25	18½	900	Dome Mines (1)	24½	25	24⅝	24⅝	+ ⅛	24¾	25
148½	125	600	El. Stor. Bat. (12)	140	142	140	142	+ 1½	139	142
18	14½	200	Elk Horn Coal	16½	16½	16¼	16¾	+ ⅛	16	16½
83⅝	76¾	700	Endicott-John. (5)	80¾	80¾	80¾	80¾	...	80⅜	80½
100	100	100	End.-John. pf. (7)	107½	107½	107¼	107¼	...	105	109
11¼

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BONDS ON STOCK EXCHANGE

THURSDAY, MARCH 2, 1922.

Day's Sales:	1922	1921	1920	1919	1918
Liberty bonds	$8,776,700	$5,217,100	$9,111,350	$7,303,500	$1,388,000
Other domestic bonds	7,536,000	2,288,000	2,044,500	1,129,000	890,000
Foreign bonds	3,685,300	889,000	1,866,000	492,000	499,500
Total all bonds	$19,998,000	$8,394,100	$13,021,850	$8,924,500	$2,777,500
Year to date:					
Liberty bonds	$366,209,800	$350,827,300	$548,528,280	$390,266,750	$103,818,500
Other domestic bonds	301,705,000	153,681,000	109,613,500	76,914,500	61,951,000
Foreign bonds	104,664,800	45,107,500	60,115,500	99,085,000	45,418,000
Total all bonds	$772,579,600	$549,115,800	$718,252,250	$566,266,250	$211,187,500

UNITED STATES GOVERNMENT WAR LOANS.

Range Since Date of Issue High.	Date.	Low.	Date.	Range '22. High.	Low.	Sales.	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Asked.	Yield.
102.50	Aug. 22,'18	98.00	June 3,'21	98.00	97.84	338	Liberty 3½s, 1932-47	96.96	97.04	96.96	97.00	....	96.98	97.04	3.65
98.50	Oct. 10,'18	83.00	May 19,'20	98.00	94.32	....	Liberty 3½s, registered	....	....	....	....	....	....	....	....
97.58	Jan. 26,'22	96.14	July 11,'21	97.58	95.70	2	Liberty 1st cv. 4s, '32-47	97.02	97.20	97.02	97.20	....	97.20	97.40	4.18
96.00	Dec. 29,'21	91.50	May 15,'20	....	....	....	Liberty 1st cv. 4s, reg.	....	....	....	....	....	....	....	....
100.02	Oct. 25,'17	91.40	May 20,'20	97.84	95.60	1	Liberty 2d 4s, '27-42	96.90	96.96	96.90	96.96	....	96.90	97.10	4.22
97.76	Jan. 13,'22	91.56	May 21,'20	97.76	95.50	....	Liberty 2d 4s, registered	....	....	....	....	....	....	....	....
100.00	Aug. 1,'19	90.00	June 4,'20	98.10	96.00	....	Lib. 1st 2d cv. 4½s, '32-47	....	....	....	....	....	96.50	96.60	....
99.02	Oct. 10,'18	94.00	May 21,'20	98.06	96.00	2034	Lib. 1st cv. 4½s, '32-47	97.30	97.30	97.02	97.22	+.02	97.20	97.44	4.42
97.76	Jan. 20,'22	94.00	July 30,'20	97.76	95.80	....	Liberty 1st cv. 4½s, reg.	....	....	....	....	....	....	....	....
102.06	Oct. 4,'19	91.40	May 20,'20	98.16	95.34	1,829¾	Lib. 2d cv. 4½s, '27-42	97.00	97.14	97.00	97.14	+.10	97.12	97.14	4.46
97.80	Jan. 18,'22	93.50	Dec. 28,'20	97.80	96.68	1	Lib. 2d cv. 4½s, reg.	96.84	96.84	96.84	96.84	+.06	....	....	....
99.10	May 10,'19	93.60	Dec. 20,'20	98.20	96.74	3,751	Liberty 3d 4½s, 1928	98.12	98.18	98.10	98.18	+.06	98.14	98.16	4.57
98.10	Dec. 10,'21	95.44	May 19,'20	97.90	96.72	6	Liberty 3d 4½s, reg.	98.00	98.00	98.00	98.00	....	....	....	....
98.30	Jan. 11,'22	92.00	May 20,'20	98.20	96.56	2,085¾	Lib. 4th 4¼s, '33-38	97.44	97.50	97.38	97.44	+.06	97.42	97.44	4.48
96.06	Jan. 11,'22	92.44	May 20,'20	98.08	95.70	1	Liberty 4th 4¼s, reg.	97.28	97.32	97.28	97.32	....	....	....	....
100.48	Jan. 13,'19	94.64	May 20,'20	100.50	99.86	94	Victory 4¾s, 1922-23	100.00	100.00	100.00	100.00	....	100.00	100.06	5.75
100.08	Feb. 7,'22	94.80	Dec. 20,'20	100.08	99.88	....	Victory 4¾s, registered	....	....	....	....	....	....	....	....
100.32	Feb. 1,'22	94.70	May 20,'20	100.32	100.02	373	Victory 4¼s, 1922-1923	100.26	100.28	100.24	100.28	+.02	100.28	100.30	4.86
100.18	Feb. 28,'22	94.68	Mar 21,'20	100.18	99.84	26	Victory 4¼s, registered	100.12	100.14	100.12	100.13	....	....	....	....

FOREIGN BONDS.

Argentine 6s	Cy	San Paulo	5½s, 1929	2.... 100¼	4.... 101¼	1.... 98¾	17.... 99¾	1.... 101¼	84.... 105¾						
2.... 80¾	s f 6s, w i	1.... 99¾	2.... 100	5.... 101¼	5.... 98¾	5.... 99¼	4.... 102	6.... 105¼							
1.... 81	1.... 100¼	1.... 99¾	20.... 100¼	10.... 101¾	6.... 98¾	10.... 99¾	4.... 101¾	5.... 105¾							
Chinese Ry 5s	4.... 100¾	1.... 99¾	1.... 100	15.... 101¾	1.... 98¾	6.... 100	St of Queensld	1.... 105¼							
1.... 88	15.... 100¾	38.... 99¾	2sof. 99½	17.... 102	5.... 93¾	1.... 99½	s f 7s, int ctfs	1.... 107¼							
5.... 85½	3.... 100¾	5.... 100	1.... 100¼	1sof. 102¼	4.... 98¼	3.... 100	R of Chile s f	1.... 107							
City Bergen 6s	2.... 100¾	16.... 99¾	24.... 100	5.... 102¼	1.... 98¾	R of Cuba 4½s	6s, 26, int rcts	2.... 107¼							
5.... 100	2.... 100¾	6s, 1931	1.... 100¼	15.... 102¼	10.... 98¾	1.... 101¼	3.... 107¼								
5.... 100¼	11.... 101	11.... 96¾	10.... 100	5.... 102¼	2.... 98¾	1.... 101	6s, int ctfs	4.... 105½							
2.... 100¾	1.... 101¼	2.... 96¾	7.... 100¼	1sof. 102¼	2.... 98¾	63.... 101	2.... 99	11.... 105¾							
10.... 100	1.... 101	2.... 96¾	Jap Govt 4½s, sterling loan	28.... 102½	Kingdom of Italy 6½s	26.... 101¼	1.... 99	10.... 105¾							
1.... 100¼	City Tokio 5s	7.... 97	5.... 90	2.... 108¼	1.... 93¼	11.... 101½	2.... 99	23.... 105¾							
City Berne 5s	2.... 94½	Dutch E Ind Co, w i	5.... 89¾	25.... 108	1.... 93¼	5.... 101¾	5.... 98¾	1.... 105¾							
1.... 110¾	City Zurich 5s	2.... 89¾	1 C.... 107½	5.... 108	Kingdom of Netherlands s f 6s, w i	4.... 102	9.... 99	2.... 105¾							
City Bordx 6s	1sof. 110¾	5.... 95¾	27.... 89¾	5.... 108	2.... 94¾	13.... 101¾	3.... 98¾	7.... 105¾							
9sof. 85½	1.... 113	21.... 95¾	4.... 89¾	2.... 108¼	6.... 94¾	s f 5s, '41	2.... 98¾	1.... 105¾							
6.... 85¾	3.... 110	5.... 95¾	2d series	2.... 89¾	8s, tr rcts	1.... 103¼	1.... 99	16.... 105¾							
1.... 85¾	City of Copenhagen 5½s	1.... 108¼	2.... 89¾	5.... 107¾	10.... 94¾	1.... 103½	10.... 98¾	12.... 105¾							
5.... 85¾	2.... 108¼	14.... 95¾	1.... 89¾	5.... 107¾	14.... 94¾	4.... 103¼	99	5½s, 1937							
1.... 85¾	1.... 109	1.... 95¾	1.... 89¾	6.... 107¾	6.... 94¾	2.... 103¼	99	26.... 100							
City of Copenhagen 5½s	1.... 108¼	6.... 95¾	1.... 89¾	5.... 107¾	53.... 94¾	1.... 103¾	St of Rio Grd do Sul 8s, int rcts	5.... 99¾							
1.... 109	5.... 95¾	10.... 89¾	1.... 108	6.... 94¾	1.... 103¾	75.... 100									
18.... 90¼	Series B	10.... 95¾	Kingdom of Denmark 8s	16.... 94¾	10.... 94¾	4.... 100¼	1.... 100								
20.... 90¾	23.... 108¼	13.... 95¾	3.... 109¼	10.... 94¾	2.... 103	1.... 100¾	83.... 99¾								
City Lyons 6s	5.... 108	2.... 95¾	4s, ster loan	40.... 109¼	33.... 94¾	1.... 102¾	1.... 100¾	20.... 100							
5.... 85¾	Dept of Seine temp 7s	10.... 95¾	1.... 75¾	15.... 109¼	66.... 94¾	2.... 102¾	1.... 100¾	5s15f.. 99¾							
7.... 85¾	6.... 95¾	1.... 75¾	1.... 109¾	1.... 94¾	2.... 103	4.... 100¾	20.... 100								
1.... 85½	3.... 93¼	4.... 95¾	27.... 75¾	6.... 110	3.... 94¾	5.... 102½	1.... 100¾	5s15f.. 99¾							
16.... 85¾	1.... 92¼	15.... 95¾	1.... 75¼	3.... 109¾	9.... 94¾	4.... 102¾	1.... 100¾	83.... 99¾							
8.... 85¼	11.... 92¾	30.... 95¾	1.... 75¼	2.... 109¾	10.... 94¾	5.... 102¾	1.... 100¾	U S Brazil 8s							
6.... 85¾	2.... 92¾	13.... 95¾	7.... 75¾	3.... 109¾	7b.... 94¾	2.... 103¼	9.... 100¾	5.... 104¾							
City Marsls 6s	2.... 92¾	10.... 95¾	27.... 75¾	2.... 110	24.... 94¾	R of Cuba 4½s	2.... 100¾	4.... 104¾							
2.... 85¼	1.... 92¾	35.... 76¾	6s, intm ctfs	7.... 98	2.... 94¾	1.... 79	Swiss Confed s f 8s	1sof.. 104¾							
15.... 85¼	5.... 92¾	5.... 76	7.... 98	2.... 94¾	5s of 1914.	10.... 83¾	1.... 114¾	U S of Mex 5s							
1.... 85¼	3.... 92¾	58.... 76¾	2.... 98¼	Kingdom of Norway 5s	R of Uruguay s f 8s	7.... 114¾	15.... 55								
1.... 85¼	16.... 92¾	5.... 76	1.... 98¼	7.... 110	4.... 107	13.... 114¾	4s								
1.... 85¼	1.... 97¼	30.... 76¾	2.... 98¼	1.... 110¼	2.... 110¼	5.... 114¾	5.... 43¾								
conv 4½s	1.... 83¼	Kingdom of Belgium 6s	1.... 98¼	3.... 110¼	1.... 110¾	41.... 105½	1.... 43¾								
4.... 90	T & L 4s	2.... 101½	1.... 98¼	K of Sweden 6s	State of Sao Paulo s f 6s	50.... 106¾	1.... 43¾								
1.... 90¼	5.... 80¾	1.... 101¾	4.... 99¼	9.... 99¾	1.... 102½	10.... 106¾	1.... 43¾								
Trans S L 4s	Cerro de Pasco conv s f 8s	28.... 100	2.... 99¾	1.... 102	2.... 103¼	16.... 106¾									
1.... 82	3.... 111	Cuban Am Sug col 8s	3.... 99¾	12.... 101¾	10.... 101¾	Un Kingd of Q B & L 6½s '22									
RkyMtDivis	Chess & Ohio gen 4½s	3.... 105	13.... 99¾	1.... 102	1.... 101¾	8.... 105¼	82.... 104½								
1st 4s	2.... 83¾	Cuba Cane Sg conv 7s	5.... 99¾	5.... 102	1.... 101¾	2.... 105¾	1.... 104¼								
5sof.. 97¾	fund 5s	1.... 75	1.... 99¾	1.... 102	1.... 101¾	41.... 105½	4s								
10.... 97¾	1.... 94¼	1.... 75¾	1.... 99¾	1.... 102	1.... 101¾	50.... 106¾	5.... 43¾								
All Fruit 7s	conv 5s	3.... 77¾	1.... 99¾	1.... 102	1.... 101¾	10.... 106¾	1.... 43¾								
20.... 94¾	13.... 80¾	4.... 78	1.... 99¾	1.... 102	1.... 101¾	Steel & Tube gen s f 7s									
20.... 94¾	5sof.. 80	11.... 78¾	1.... 99¾	1.... 102	1.... 101¾	7.... 99¾									
17.... 95	conv 4½s	5.... 78	1.... 99¾	1.... 102	1.... 101¾	1.... 99¾									
5.... 94½	22.... 83¾	conv deb 6s stamped	1.... 99¾	1.... 102	1.... 101¾	1.... 97¾									
15.... 94	conv 4½s	5.... 78¾	1.... 99¾	1.... 102	1.... 101¾	Texas & Pac 1st 5s									
3.... 94¼	2.... 83¾	Cuba R R 5s	1.... 99¾	1.... 102	1.... 101¾	1.... 92									
11.... 94¾	2.... 83¾	1.... 78¾	1.... 99¾	1.... 102	1.... 101¾	Third Avenue ref 4s									
17.... 93¾	Ch & Alt 3½s	2.... 78¾	1.... 99¾	1.... 102	1.... 101¾	1.... 62									
40.... 94	2.... 40¾	1stAref 7½s int ctfs	1.... 99¾	1.... 102	1.... 101¾	61.... 61¾									
10sof.. 94¾	7.... 41	5.... 101¾	1.... 99¾	1.... 102	1.... 101¾	adj 5s									
8.... 95	9.... 41¼	2sof.. 102	1.... 99¾	1.... 102	1.... 101¾	15.... 80									
5.... 95¼	7.... 41¼	2.... 102¾	1.... 99¾	1.... 102	1.... 101¾	3.... 80¼									
5.... 95¼	3.... 41¼	7.... 102¾	1.... 99¾	1.... 102	1.... 101¾	2.... 80¼									
2.... 95¼	2.... 41¼	3.... 102¾	1.... 99¾	1.... 102	1.... 101¾	14.... 80¾									
1.... 95¼	2.... 41¼	2.... 102¾	1.... 99¾	1.... 102	1.... 101¾	10.... 81									
1.... 95¼	C, B & Q gen 4s	5.... 102¾	1.... 99¾	1.... 102	1.... 101¾	1.... 81									
1.... 95¼	1.... 87	1st & ref 5s, w i	1.... 99¾	1.... 102	1.... 101¾	Tri-City 5s									
1.... 95¼	12.... 97	1.... 97¼	1.... 99¾	1.... 102	1.... 101¾	Un Pac 1st 4s									
1.... 95¼	21.... 97	Ill div 4s	1.... 99¾	1.... 102	1.... 101¾	15.... 90¼									
1.... 95¼	1.... 88¾	10.... 95	1.... 99¾	1.... 102	1.... 101¾	conv 4s									
gold 4s	Neb ext 4s	Chi & East Ill gen 5s, temp ctfs	1.... 99¾	1.... 102	1.... 101¾	10.... 82									
5.... 79¾	10.... 95	5.... 74¾	1.... 99¾	1.... 102	1.... 101¾	1st & ref 4s									
20.... 79¾	Den & Rio Gr con 4s	5.... 74¾	1.... 99¾	1.... 102	1.... 101¾	2.... 84½									
2.... 79¾	2.... 74¾	1st & ref 5s	1.... 99¾	1.... 102	1.... 101¾	8s									
10.... 79¾	1st & ref 5s	17.... 45	1.... 99¾	1.... 102	1.... 101¾	7.... 102									
conv 4½s	45.... 74½	9.... 45¾	1.... 99¾	1.... 102	1.... 101¾	Un Tank Car equipment 7s									
22.... 77¾	2.... 74¾	1.... 46	1.... 99¾	1.... 102	1.... 101¾	1.... 103¼									
1.... 77¾	1.... 74¾	18.... 45¾	1.... 99¾	1.... 102	1.... 101¾	Un Drug cv 5s									
1.... 77¾	17.... 74¾	2.... 45¾	1.... 99¾	1.... 102	1.... 101¾	conv 5s									
1.... 77¾	5.... 74¾	10.... 45¾	1.... 99¾	1.... 102	1.... 101¾	1.... 107									
1.... 77¾	13.... 74¾	5.... 45¾	1.... 99¾	1.... 102	1.... 101¾	Un Rys Inv 5s, Pitts issue									
ref 5s	Chi Gt Wn 4s	10.... 45¾	1.... 99¾	1.... 102	1.... 101¾	3.... 83									
2.... 79¾	1.... 90¾	1.... 46	1.... 99¾	1.... 102	1.... 101¾	U S Rubber									
1.... 79¾	1.... 90¾	17.... 45¾	1.... 99¾	1.... 102	1.... 101¾	1.... 98									
1.... 79¾	Chi, Ind & L ref 6s	2.... 45¾	1.... 99¾	1.... 102	1.... 101¾	U S Rubber 1st & ref 5s									
1.... 79¾	1.... 90¾	5.... 45¾	1.... 99¾	1.... 102	1.... 101¾	1.... 98									
1.... 79¾	Chi, M & St P 1925	40.... 46	1.... 99¾	1.... 102	1.... 101¾	1.... 98									
6s	1.... 73¾	12.... 46	1.... 99¾	1.... 102	1.... 101¾	1.... 98									
1.... 80¾	gen 4½s	cfts of dep	1.... 99¾	1.... 102	1.... 101¾	1.... 98									
5.... 80¾	2.... 81	Den M & F T D 1st gtd 4s	1.... 99¾	1.... 102	1.... 101¾	1.... 98									
1.... 80¾	unmtd 4½s	1.... 41	1.... 99¾	1.... 102	1.... 101¾	1.... 98									
1.... 80¾	1.... 64¾	Det Edison ref 6s	1.... 99¾	1.... 102	1.... 101¾	1.... 98									
1.... 80¾	86.... 64¾	1.... 98¾	1.... 99¾	1.... 102	1.... 101¾	1.... 98									

Continued on following page.

DOMESTIC BONDS.

N Y City 4s, 1958, reg	P.LE&W Va 4s	cv 5s, Ser B	1st & ref 6s	Inter-Met 4½s	Mich St Tel 5s	N Y, C & St L	Pack Mot 6s								
10.... 96¼	31.... 75	4.... 63½	15.... 100¾	3.... 97	deb 4s	4.... 83	16.... 89½	3.... 10½							
4s, 1963	NW Div 5½s	2.... 63¾	2.... 100¾	2.... 15½	Midvale Steel	NY Edis temp	6.... 90¼	6.... 10							
1.... 95	2.... 88	8.... 65	2.... 100¾	12.... 13½	col tr 5s	1st & ref 6½s	1.... 99½	ShamSt&Hoop s f 8s, Sr A							
4½s, 1960	Tol-CinDiv4s	1.... 66¼	5.... 100¾	14.... 14	6.... 86½	11.... 100¾	5.... 99¾	1.... 84¼							
10.... 99¾	1.... 65	1.... 66¾	3.... 100¾	ctfs of dep	M & St L 1st & ref 4s	1.... 106¾	1.... 99¾	1.... 94							
1.... 99¾	2.... 64¾	ref 4½s	1.... 100¾	2.... 12¾	2.... 38¼	5.... 106¾	Penn R R gen 4½s	5.... 94							
1947	Ball Tel Pa 7s	1.... 59¼	Det Riv T 4½s	10.... 12½	1.... 38¾	20.... 106¾	80.... 87½	7.... 93¾							
7.... 104½	2.... 85	Chi, M & P 8s	1.... 83¼	23.... 12½	1.... 39	NYG,EL,H&P pur money 4s	gen 5s	8.... 93							
Adams Exp 4s	Cal Pet 7s	4s	Det United con 4½s	Int Rap Tran 1st & ref 5s	1.... 39¼	1.... 78¾	23.... 96	Sinclair C Oil conv 7½s							
8.... 75	2.... 85	2.... 66¼	1.... 74½	2.... 83¾	ref & ext 5s	NY&Jer 1st 5s	6½s	3.... 101¾							
AmAgCh7½s	1.... 107¾	1.... 66¼	2.... 74¾	17.... 83	3.... 39	2.... 92¾	1.... 105¾	12.... 101¾							
20.... 100¼	2.... 107¾	1.... 66¼	Diam Match s f 7½s	8.... 83¾	M,StP & SSM 1st con 4s	NY, NH & H cv deb 6s	1.... 105¾	2.... 101¾							
1.... 100¾	1.... 108	Chi & Northw gen 4s	5.... 108¼	10.... 83¾	3s30f.. 87¼	2.... 68½	1.... 105¾	15.... 101¾							
1.... 100¾	1.... 107¾	5.... 83	4.... 108	1.... 83¾	15.... 87¾	non-cv deb 4s, 1955	1.... 105¾	194.... 102							
3.... 100	1.... 108	gen 5s	1sof.. 108¼	13.... 83¾	col trust 6½s	1.... 69	3.... 105¾	1.... 101¾							
1.... 100¼	1.... 107¾	10.... 101	Dis Sec Cp 5s	12.... 83¾	100.... 101¼	non-cv deb 4s, 1956	gold 7s	2.... 102							
100	Beth Steel purmoney 5s	Dia Sec Cp 5s	5.... 40	1.... 83¾	1.... 101¾	2.... 44	4.... 107¾	40.... 101¾							
Am dun & Ref 1st 5s	4.... 88	Du Pont de N temp 7½s	4.... 83¾	M,K & T1st4s	non-cv deb 4s, 1956	1.... 107	17.... 102								
6.... 80	2.... 92	37.... 104	2d cons 6s	1.... 83	2.... 76¾	Peop G & C of Chi ref 5s	3.... 101¾								
6.... 88¾	2.... 92	Duquesne Lt col tr 6s	Int Cement temp conv 8s	M,K & T1st4s	2.... 76¾	1.... 51	20.... 101¾								
5.... 88¾	1st & ref 5s	11.... 102	2.... 108	2.... 76¾	Con Ry 4s, '30	Peo & E 1st 4s	1.... 102								
5.... 88½	19.... 78¼	Erie 1st con 4s	Int & G N 6s, ext at 7%	1.... 76¾	10.... 40	27.... 73¾	9.... 102¼								
Am Sug Ref temp 6s	C, R I & P gen 4s	1.... 83	22.... 97½	11.... 76¾	NY,O&W ref 4s	inc 4s	1.... 102¼								
10.... 110¾	1.... 83	ref 4s	Int Mer Mar s f 6s	10.... 76¾	1.... 69¾	5.... 73	2.... 102¼								
Am Sug Ref temp 6s	2.... 78¾	1st gen 4s	5.... 44½	M,K & T 2d 4s, c of dep	25.... 69¾	Pere M 1st 5s	1.... 102¼								
15.... 97¾	Brklyn Edison gen 5s, A	2.... 78¾	5.... 44½	11.... 58¾	N Y Hallways ref 4s	6.... 90¾	1.... 102¼								
12.... 97¾	18.... 92¼	3.... 78¾	6.... 44½	1st & ref 4s	7.... 35	8.... 90¾	1.... 102¼								
1.... 97	gen 5s	C, StP, M & O deb 5s	4.... 44½	1.... 78¾	5.... 35¼	6.... 90¾	1.... 102¼								
1.... 98	2.... 101	10.... 92	4.... 44¾	5½s notes	10.... 35¾	Philipne Ry 4s	2.... 90¾								
25.... 98¼	1.... 102	Chi Un Sta 6½s	7.... 44¾	17.... 60¾	2.... 36	4.... 45	Pierce Oil s f deb 8s, w i								
40.... 98¼	gen 7s, C	1.... 113¾	1.... 44¾	prior lien 5s, A, w i	2.... 36	P, C, C & StL gen 5s, serA	1.... 97¾								
10sof.. 98¾	1.... 104	2.... 112¾	16.... 44¾	4.... 81	ctfs of dep	1.... 35¾	9.... 97								
8.... 99¾	2.... 104½	7.... 112¾	sv 4s, Ser A	12.... 80¾	53.... 34	10.... 34¼	1.... 96								
5.... 99¾	Ser D	1.... 112¾	6.... 39¾	1.... 80¾	10.... 34¼	adj 5s	44.... 7¼								
5.... 99¾	2.... 107	Chi & W Ind con 4s	1.... 39	31.... 80¾	10.... 8	10.... 7¼									
5.... 99¾	R R 7s, 1921	10.... 70¾	Ser B	3.... 80¾	adj 5s	39.... 7¼	Portld Ry, L & P 1st cv 5s								
AmT&T col 4s	5.... 76	col tr 7½s	cv 4s, Ser D	2.... 80¾	44.... 7¼	10.... 84									
17.... 99¾	5.... 75½	1.... 101	1.... 41½	1.... 80¾	10.... 7¼	7½s, Ser A	1.... 104								
10.... 99¾	cfts of dep, stamped	1.... 101¼	Erie & Jer s f 6s	6.... 80¾	cfts of dep	1.... 99									
1.... 99¾	5.... 72¼	10.... 101¼	5.... 86½	4.... 80¾	10.... 7	Porto Rican-Am Tob 8s									
1.... 99¾	15.... 72	20.... 101¼	Flak Rubber s f 8s	1.... 80¾	N Y State Rys con 4½s	1.... 100									
col tr 5s	10.... 71	Chile Copper col tr 6s	6.... 161½	2.... 81	2.... 63¾	Prod & Ref s f 8s, w w									
11.... 96	Bkly Rapid Tr	1.... 85¾	1.... 101¾	10.... 80¾	2.... 65¾	3.... 101									
2.... 96¼	Bush Term 5s	1.... 85¾	1.... 101¾	6s, D, W i	N Y Tel deb s f 6s	3.... 101¾									
conv 6s	4.... 88	2.... 85¾	1.... 101¾	5.... 67¾	5.... 103¾	24.... 76¾									
2.... 113	2.... 87	2.... 85¾	2.... 101¾	10.... 67¾	5.... 103¾	Reading gen 4s									
35.... 113¼	Bush T Bldgs gtd 5s	1.... 85¾	6.... 101¾	6s, C, w i	10.... 103¾	4.... 82½									
2.... 113	2.... 87	22.... 85¾	1sof.. 101¾	2.... 93¼	2.... 103¾	3.... 82¾									
10.... 113¼	3.... 86¼	3.... 86¼	Gen Elec deb 5s	5.... 93¼	Pac G & El Co	1.... 82¾									
conv 4½s	1.... 85	7s	3.... 98¼	2.... 93¼	5.... 103¾	Rep I & S 1st cv 5s									
4.... 90	1.... 92¾	10.... 100¾	11.... 98¼	5.... 93¼	10.... 103¾	1.... 98									
AmWrPap7s	Canada Southn cv 5s, Ser A	2.... 100	6.... 98¼	10.... 93¼	2.... 103¾	Rock I, Ark & L 4½s						

To the holders of

Brooklyn City Railroad Co.

1st Consol. 5s, 1941

We have prepared a Summary on the situation of the above bonds. A copy will be sent free on request to bona fide bondholders.

We invite you to confer with us on any of the Underlying Bonds of the New York City Traction Companies. As specialists in these issues we can render a valuable investment service.

Wm Carnegie Ewen

Investment Securities

2 WALL ST.—NEW YORK

Telephone—Rector—3273-4

PARTIAL PAYMENTS

The average investor has neither the time nor the inclination to make a profound study of market conditions.

That is our business, and we offer our fullest co-operation to investors, small or large, in the selection of securities most suited to their individual circumstances and requirements.

Our booklet explaining our payment plan for purchasing high-grade securities has proved interesting and instructive to many investors. May we send you a copy?

Ask for Booklet J. 279

John Muir & Co.

Members New York Stock Exchange

61 Broadway, New York — 26 Court St., Brooklyn

Exempt from Federal Income Taxes

$100,000

Montgomery County, N.C.

6% Road Bonds

Dated Feb. 1, 1922. Denomination $1,000

Maturing $25,000 on each February 1, 1942, 1945, 1948, 1951. The population, according to the 1920 Census, was 14,607, while the total debt of the County is less than 4% of the assessed valuation. These bonds are issued for road purposes and constitute direct general obligations of Montgomery County, payable from a tax levied on all the property therein.

Montgomery County is situated in southwestern North Carolina, the greater percentage of its area being in farm lands producing standard agricultural crops for that section, although the raising of live stock and poultry are profitable industries. United States Government Reports show that approximately 82.5% of the farms in the county are free from mortgage debt, which is splendid evidence of the prosperity of the section.

Legality approved by Messrs. Storey, Thorndike, Palmer & Dodge, Boston, Mass.

Price to Yield 5.35%

Sidney Spitzer & Co.

111 Broadway, New York, N. Y.

Telephone Rector 3952

CALLAWAY FISH & CO.

Members New York Stock Exchange

37 WALL STREET

NEW YORK

INVESTMENT SECURITIES

Securities for Investment

Jackson & Curtis

Members

New York Stock Exchange

Boston Stock Exchange

43 Exchange Place

New York

$5,500,000 CHINESE LOAN IS EXTENDED

Pacific Development Co. Grants Request, Setting June 1 as New Maturity Date.

U. S. STEEL BONDS DRAWN

List of 10-60 Year 5 Per Cent. Sinking Fund Gold Issue for Redemption Soon Ready.

Announcement was made yesterday that, at the request of the Chinese Government, the Pacific Development Company had extended until June 1, 1922, its loan of $5,500,000, which matured on March 1. Conditions of the extension provide for payment of $160,000 in interest and on account of principal out of current revenues of the salt administration. On Jan. 1 technical default was made by China on a loan of $5,500,000 made by the Continental and Commercial National Bank of Chicago and associates.

J. P. Morgan & Co., as sinking fund trustees, have completed the tenth annual drawing of bonds for the United States Steel Corporation ten-sixty-year 5 per cent. sinking fund gold bonds. On this issue $2,194,000 has been drawn for redemption and interest on May 1, 1922. The list of drawn bonds will be ready for distribution soon.

The Guaranty Trust Company has invited tenders until March 13 by holders of Wilson Company, Inc., ten-year convertible, sinking fund 6 per cent. gold bonds, due Dec. 1, 1928, for the sale to it as trustee under the provisions of the trust indenture, dated Dec. 1, 1918, at a price not exceeding 103½ and accrued interest, in an amount sufficient to exhaust $1,500,264, now in the sinking fund.

Lamport, Barker & Jennings, Inc., and Jelke, Hood & Co. are offering a new issue of $845,000 Erie County, N. Y., 4½ per cent. serial bonds at prices to yield from 4.05 to 4.20 per cent., according to maturity. The bonds are dated Feb. 1, 1922, and are due $35,000 annually from 1927 until 1935; $50,000, in 1936, and $50,000 annually from 1942 until 1951. The issue comprises $500,000 penitentiary bonds and $345,000 highway bonds.

P. W. Chapman & Co. announced yesterday that the books had been closed on the $2,250,000 Liggett-Winchester-Ley Realty Corporation gold bonds. Allotments will be made this morning and it is expected that they will be about fifty per cent.

Wood, Gundy & Co. are offering $1,000,000 City of Montreal ten-year 5½ per cent. bonds, due March 1, 1932, at 100, to yield 5½ per cent. for Canadian payment. On March 2, 1922, Canadian funds were at a discount of 2¼ per cent. in New York. This is equivalent to a price of 97¾ and interest, New York payment. They are non-callable. The last public offering of bonds by the City of Montreal was in September, 1918.

H. M. Byllesby & Co. announce that an issue of $3,000,000 convertible, secured 7 per cent. gold bonds of the Standard Gas and Electric Company, offered on Wednesday, was heavily oversubscribed. The syndicate was composed of H. M. Byllesby & Co., Hambleton & Co. and the Federal Securities Corporation. The proceeds from the sale of the issue, which is due March 1, 1937, together with other funds already provided by the Standard Gas and Electric Company, will retire the outstanding $5,000,000 Mississippi Valley Gas and Electric Company collateral trust 5 per cent. gold bonds, due May 1, 1922. The price of the new issue was 95, to yield more than 7.50 per cent. The bonds are callable at 105, as a whole or in part, at any time before maturity.

SHORT-TERM NOTES.

Security.	Rate.	Due.	Bid.	Ask.	Yield
Alum. Co.Am.	7	Nov., 1923	101¾	101¾	6.48
Allied Pkg. Co.	7	Oct., 1923	102¾	103¾	6.84
Am. Cot. Oil.	6	Sep., 2'24	95¾	95¾	7.85
Am. T. & T.	6	Oct., 1922	100¾	100¾	5.50
Am. T. & T.	6	Feb., 1924	100¾	100¾	5.55
Am. Tobacco.	7	Dec., 1922	100¾	100¾	5.30
Am. Tobacco.	7	Nov., 1923	102	102¾	5.50
Am. Tobacco.	7	Nov., 1923	102	107¾	5.30
Anaconda Co.	6	Jan., 1929	98¼	98¾	6.22
Anconda Co...	7	Jan., 1929	102¼	102¾	6.04
Anglo-Am. Oil Co. Ltd.	7½	Apr., 1925	103¾	104¾	6.01
Arm. & Co.	7	July 15,'30	103¾	105¾	6.43
B. & O.RR.	6	Apr., 1924	97¾	98¾	6.75
Bel.N. Y. Can.	7	Apr., 1925	101	101½	6.50
Beth. Stl. Co.	7	July 15,'23	101¾	102¼	5.88
Can. N. Ry.	5½	Dec., 1922	99¾	100¼	5.38
Can. N. Ry.	5½	Dec., 1924	98¾	99¼	5.85
Cen. Pac. Ry.	6	Mar., 1924	100¾	100¾	5.50
Cent. Argen.	6	Feb., 1927	91¼	92	6.40
Cons. Gas Co., New York	7	Dec. 1, '22	101¼	101¾	5.08
Cudahy P Co.	7	July 15,'23	100¾	101¼	6.10
Fed. Sug. R.	6	Nov., 1924	98¾	99¼	6.20
The B. F. Goodrich Co.	7	Apr., 1925	98¾	98¾	7.47
Gulf Oil Co.	6	July, 1923	100¾	100¾	5.70
Gulf Oil Corp.	7	Feb., 1923	102¾	103¾	6.62
H. Heinz Co.	7	Dec., 1930	104	104¾	6.35
Hock. Valley	6	Mar., 1924	98¾	99¼	6.45
Hum. O. R.	7	Mar., 1923	100¾	101	5.95
Int. Rap. Tr.	8	Sep., 1922	81½	82¼	..
Kan. C. Ter.	6	Nov.,15 '23	100	101¾	5.83
Kennecott Co.	7	Feb., 1930	102¾	103¼	6.35
Laclede Gas.	7	Jan., 1929	95½	96	7.76
Nat. Clk. & S.		Sept., 1930	101	101½	7.75
Phila. Co.	6	Feb. 1944	95½	95¾	6.36
Proc. & Gam.	7	Mar., 1923	101¼	101¾	5.03
R. J. Reyn'ds.	6	Aug., 1922	100¾	101	5.40
Sears,R. & C.	7	Oct. 15,'22	100¾	100¾	6.10
Sears,R. & C.	7	Oct. 15,'23	99¾	99¾	7.38
Sloss.-S. S.&I.	6	Aug., 1923	91¾	92	7.40
Solvay Co.	8	Oct. 1927	102¾	103¾	7.20
Swift & Co.	7	Oct. 15,'25	101¾	101¾	6.45
Stand. Oil Co. N. Y.		Jan. 25'31	104	105¼	..
Stand. Oil Co. N. Y.	6½	May, 1933	106¾	106¼	5.72
St. P. D. G.	5½	Dec. 15,'23	99¾	100¼	5.42
Swf B. T. Co.	7	Apr., 1925	101¾	102	6.40
Swift & Co.	7	Oct. 15,'22	101¾	101¾	6.50
Swift & Co.	7	Aug. 15,'24	102¾	101¾	6.52
Texas Co.	7	Mar. 1,'23	101¾	101¾	5.36
Utah Sec. Co.	7	Apr., 1926	99¼	99¾	7.25
Vac'm O. Co.	7	Apr., 1926	107¼	107¾	6.17
Wn.Stl. Co.	7	Apr., 1923	100¾	100¾	4.50

EQUIPMENT BONDS.

(Quoted on a Percentage Basis.)

Name.	Maturity.	Rate	Bid.	Ask.
Atch. T. & S. F.	1923-35	6	5.65	5.35
Atlantic Coast L.	1923-35	6	5.80	5.80
Do	1923-36	6½	5.75	5.60
Baltimore & Ohio.	1922-27	4½	6.10	5.70
Do	1925-35	6	5.95	5.85
Bethlehem Steel.	1922-30	7	6.75	6.25
Buff., R. & Pitts.	1922-35	4½@5.	6	5.75	5.50
Canadian Pacific.	1922-52	4½@6	5.85	5.30
Cent. R.R. of N.J.	1923-35	6	5.70	5.30
Ches. & Ohio.	1923-35	6@6½	5.85	5.60
Chi., B. & Q.	1923-35	6	5.65	5.35
Chi. & N. W.	1922-23	4½	5.70	5.25
Do	1922-35	6	5.85	5.60
Do	1922-36	6½	5.83	5.81
C., R. I. & P.	1922-37	4½@5	6.05	5.70
Do	1922-35	6	5.90	5.60
C., St. L. & N. O.	1922-24	5	5.85	5.40
C., St. P., M. & O.	1923-35	6@6	5.85	5.50
Del. & Hudson.	1923-35	6	5.75	5.60
Erie Railroad.	1922-28	4½@5.	6	6.37	6.00
Gt. Northern Ry.	1923-39	6	5.75	5.60
Illinois Central	1922-27	4½@5	5.70	5.35
Do	1923-35	6	5.75	5.60
Do	1923-36	6@6½	5.70	5.54
Louis. & Nash.	1922-23	5	5.70	5.25
Do	1923-35	6	5.75	5.60
Do	1922-36	6½	5.70	5.56
Michigan Central.	1923-35	6@6	5.85	5.50
M., K. & T. & S.L.	1922-28	4½@5	6.10	5.75
Do	1923-35	6@6½	7	6.00	5.75
Mo., Kan. & Tex.	1922-24	5	6.50	6.00
Nat. Steel Car L.	1922-28	6	8.50	7.75
New York Cent.	1922-32	4½@5	5.75	5.50
Do	1923-35	6	5.85	5.60
Do	1922-37	7	5.90	5.90
N. Y., N. H. & H.	1922-29	4½@5. 6	6.60	6.00
Norfolk & West.	1922-24	4½	5.70	5.25
Do	1923-35	6	5.80	5.60
Northern Pacific.	1923-30	7	5.75	5.60
Pac. Fruit Exp.	1922-35	7	6.75	6.50
Penn. Gen. Engt.	1922-28	4½@5	5.75	5.25
Do railroad.	1926-35	6	5.85	5.60
Pere Marquette.	1923-35	6	5.90	5.85
P. & Le E. R. R.	1923-35	6@6½	5.85	5.60
Reading Company.	1922-27	4½	5.75	5.40
Seaboard Air L.	1922-27	4½@5. 6	6.30	5.90
Southern Pacific.	1923-30	7	5.75	5.55
Do	1923-35	7	5.80	5.50
Southern Railway.	1922-28	4½@5	6.15	5.75
Do	1923-36	6	5.90	5.80
St. L. & San F.	1923-35	6	5.90	5.70
Union Pacific	1924-35	7	5.65	5.40
Virginian Ry.	1923-33	6	6.05	5.85

FINANCIAL NOTES.

The Columbia Trust Company has been designated registrar of the capital stock of the Public National Bank of New York. The trust company will also act as agent to receive and deliver the certificates.

Hoyt Cass, formerly with E. R. Case of Jersey City, is now associated with Murray & Wicks of New York and will handle New Jersey securities.

Cowen & Co. announces that William K. Newman, formerly with Pallot, Webber & Co., has become associated with them.

FOREIGN EXCHANGE.

Sterling and Leading Continentals React From Recent High Levels —German Marks Weak.

During the best part of yesterday's dealings in the European exchanges heaviness prevailed, with sharp recessions in sterling, francs, marks and most of the other Continentals. There was a recovery near the close which brought some rates back, but only in the case of sterling was it great enough to end the day net unchanged over previous closing.

At the day's low of $4.40¼ sight sterling showed a reaction of 3⅛ cents from the season's high, made on Wednesday. German marks were particularly heavy, liberal offerings putting the rate down to 41-100ths of a cent, lowest since last November. France sold down to 9.06 cents, closing at 9.11½; lire dropped to 5.28 cents, with a recovery to 5.31½. Holland, Spanish and Scandinavians followed the same trend. Chinese rates were strong, with South Americans irregular.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotation preceded by the decimal mark indicate a price measured in fractions of a cent.

THURSDAY, MARCH 2, 1922.

Range of Rates. Sight Exchange.

	High.	Low.	Wednesday's Final.	Final.
LONDON	$4.42⅛	$4.40⅜	$4.42¼	$4.24¼
PARIS	9.15	9.06	9.11½	9.15
ROME	5.34½	5.28	5.31½	5.24
AMSTERDAM	38.30	38.10	38.20	38.25
BERLIN	.41¾	.41	.41½	.43½
MADRID	16.00	15.94	15.98	15.99

CLOSING RATES.

Parity of exchange is given as reported by the United States Mint, except in countries with a silver standard, where parity fluctuates with the price of silver.

Europe.

	Thurs. day.	Wednes. day.	Week Ago.	Year Ago.
STERLING—Par $4.86⅝ per sovereign.				
Demand	4.42¼	4.42¼	4.40⅝	3.89⅝
Cables	4.42⅝	4.42⅝	4.41½	3.90⅝
Com., 60 days	4.39	4.38½	4.37⅝	3.84½
Com., 90 days	4.37⅜	4.37½	4.36⅛	3.82¼
FRANCE—Par 19.3 cents per franc.				
Demand	9.11⅛	9.15	9.15	7.10
Cables	9.12	9.15½	9.13⅝	7.20
ITALY—Par 19.3 cents per lira.				
Demand	5.31½	5.34	5.07½	3.66
Cables	5.32	5.34½	5.08	3.67
BELGIUM—Par 19.3 cents per franc.				
Demand	8.63½	8.66½	8.68	7.54
Cables	8.64	8.67	8.69	7.55
GERMANY—Par 23.8 cents per mark				
Demand	.41¼	.43¼	.46	1.61¼
Cables	.42	.43⅝	.46½	1.62
AUSTRIA—Par 20.3 cents per crown				
Demand	.02	.02	.02⅝	.22
Cables	.02⅛	.02½	.02⅝	.22½
CZECHOSLOVAKIA — Par 20.3 cents per crown.				
Demand	1.72	1.74	1.60	1.28
Cables	1.73	1.75	1.70	1.29
DENMARK—Par 26.8 cents per krone.				
Demand	21.20	21.20	21.05	17.55
Cables	21.25	21.25	21.10	17.60
FINLAND—Par 19.3 cents per finmark.				
Demand	2.05	2.04	2.01	2.85
Cables	2.06	2.05	2.03	2.90
GREECE—Par 19.3 cents per drachma.				
Demand	4.63	4.63	4.58	7.48
Cables	4.65	4.65	4.60	7.53
HOLLAND—Par 40.2 cents per florin.				
Demand	38.20	38.25	38.45	54.23
Cables	38.25	38.30	38.50	34.30
HUNGARY—Par 20.5 cents per crown.				
Demand	.14⅜	.14⅝	.14⅞	.28
Cables	.15¼	.15½	.15¾	.28½
JUGOSLAVIA—Par 20.3 cents per crown.				
Demand	.30⅜	.30¾	.31½	.71
Cables	.31¼	.31¾	.32	.72
NORWAY—Par 26.8 cents per krone.				
Demand	17.50	17.62	17.10	16.60
Cables	17.55	17.67	17.15	16.65
POLAND—Par 23.8 cents per mark.				
Demand	.02⅝	.02⅝	.02⅝	.12½
Cables	.03⅛	.03⅛	.03⅛	.13
RUMANIA—Par 19.3 cents per leu.				
Demand	.79	.79½	.81	1.37
Cables	.79½	.80	.82	1.38
SERBIA—Belgrade: Par 19.3 cents per franc.				
Demand	1.22	1.23	1.26	2.80
Cables	1.23	1.24	1.27	2.85
SPAIN—Par 19.3 cents per peseta.				
Demand	15.96	15.96	15.99	13.96
Cables	15.98	16.01	16.01	13.98
SWEDEN—Par 26.8 cents per krona.				
Demand	26.35	26.52	26.60	22.25
Cables	26.40	26.57	26.65	22.30
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.52	19.57	19.56	16.68
Cables	19.58	19.30	19.58	16.72

Far East.

CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong, demand	52.875	52.375	52.75	45.75
Hongkong, cables	53.00	52.50	54.00	45.85
Peking, demand	73.50	72.50	75.50	65.50
Shanghai, demand	69.50	67.75	71.50	60.50
Shanghai, cables	69.75	68.00	71.75	61.00
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	27.875	28.18	28.31	27.25
Cables	28.00	28.31	28.43	27.50
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.00	49.00	49.25	47.75
Cables	49.25	49.25	49.50	48.00
JAVA—Par 40.2 cents per florin.				
Demand	38.75	39.00	39.00	35.50
JAPAN—Par 49.8 cents per yen.				
Demand	47.125	47.125	47.375	47.50
Cables	47.25	47.25	47.50	48.00

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	37.125	37.25	37.00	34.75
Cables	37.18	37.31	37.05	34.875
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	13.80	14.00	13.81	15.85
Cables	14.00	14.06	13.87	16.00
CHILE—Par 25 cents per paper peso.				
Demand	11.34	11.23	10.53	14.47
Cables	11.37	11.25	10.56	14.54
URUGUAY—Par $1.0342 per gold peso.				
Demand	86.03	81.90	81.55	76.46
Cables	86.13	82.14	81.80	77.04

Canada.

MONTREAL—Par 100 cents per Canadian dollar.				
Demand	97.70	97.92	97.56	87.8

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows: Par, 51.40 cents per ruble.

	Bid	Asked
100-ruble notes, per ruble	.15	.23
500-ruble notes, per ruble	.06½	.07

Short-Term Government Obligations.

Following are the prices bid in the open market yesterday for United States certificates of indebtedness and notes of the different issues:

Month.	Year.	P. C.	Bid.	Asked.	Approx. Yield.
April	1922	4½	100	100¼	3.25
*June	1923	4½	100¼	100½	3.70
*June	1922	5½	100⅜	100½	3.62
August	1923	5½	100⅜	100½	3.75
*September	1922	4½	100⅜	100½	3.81
*September	1922	5½	100⅝	100⅞	3.76
*December		4½	100⅛	100⅜	3.90
May	1923	4½	100.20	100.28	4.51
*June	1924	4½	102⅜	102½	4.46
*September	1924	5½	102¼	102⅜	4.48
*March	1923	4½	100¼	100⅜	4.46

*Acceptable in payment of Federal taxes on date of maturity.

BONDS ON STOCK EXCHANGE

Continued from preceding page.

DOMESTIC BONDS.

2.... 86⅞ | 1.... 91½ | 4.... 108
1.... 86⅝ | 1sof... 91 | 2.... 108
7s | 2.... 101 | cv deb 6s | 1.... 93½ | Westg'EaMfg
1.... 100⅝ | 2.... 100⅝ | VaMidld gen6s | 1.... 106
3.... 100⅜ | 5.... 100⅝ | 5.... 95⅜ | 1.... 173½
3.... 100⅜ | Virgn Ry 1stfd | 3.... 106
7½s | 27.... 92 | 8.... 105¾
1.... 104 | 1.... 91½ | 2VRy&L E 1st con 4s
14.... 104⅛ | 10.... 70¾ | Wiskwire-Sp
1.... 104⅛ | Wabashlstcg | Steel s f 7s
2.... 103¾ | 1.... 93¾ | 1.... 97¼
1.... 100 | Westn Md 4s | Wilson & Co
20.... 100¼ | 2.... 61½ | 1st 6s
2.... 100 | 1.... 62 | 4.... 93¾
1.... 100⅛ | 6.... 63¼ | 1.... 83¼
10.... 100¼ | Wash Pac 5s | 7.... 93
Utah P & L 5s | 5.... 84¾ | 1.... 93¾
1.... 80¼ | 1.... 93 | cv s f 6s
2.... 90 | 2.... 85½ | 4.... 88¾
10.... 90 | 2.... 85¾ | 5.... 89¾
Va-Caro Chem 1st5s | 10.... 85½ | 14.... 89¾
2.... 85¾ | temp 6s, B | 10.... 89
65.... 91 | 28.... 89¾ | temp cv 7½s
deb 7½s | West Shore 4s | 10.... 89¾
1.... 91 | 1.... 70½ | Realt.... 89¾
2.... 81½ | W. U. Tel 5½s | 1.... 89¾
2.... 91 | 1.... 96⅞ | 3.... 90¾

COMMERCE CHAMBER DEFERS TAX ACTION

Committee Reports Against Impost on Stock Sales and Increase in Corporation Tax.

SEES EVIL IN PROPOSALS

Opposition to Tax on Income Derived From State and Municipal Bonds.

Further increases in corporation taxes, and the proposal to tax stock sales one tenth of one per cent. were opposed in a resolution presented yesterday at the monthly meeting of the Chamber of Commerce of the State of New York by William C. Demorest, a member of the Chamber's committee on taxation. The Constitutional amendment proposing to tax income derived from state and municipal bonds was also objected to in the report which was signed by Leonor F. Loree, chairman, Jonathan Bulkley, William Demorest, Joseph L. Seligman, Donald Geddes and Frederick Hurdman.

In introducing the resolution Mr. Demorest pointed out that corporation taxes have already been raised from 12½ per cent. to 25 per cent., that business as a whole is taxed to the "breaking point" and that additional taxes in this direction would bear heavily upon New York and other industrial states. During the three years, 1917 to 1920, it was stated, the federal government exacted internal taxes amounting to almost $13,000,000,000, of which the people and the industries of the State of New York paid 24.58 per cent. or $3,183,843,075, substantially one-quarter.

"The four states of New York, Pennsylvania, Illinois and Massachusetts," he continued, "paid $6,686,686,852, or more than half. The four states had in 1920 a population of 29,442,880 out of a total in the continental area of the United States of 106,021,431, so that about two-sevenths of the total population paid more than half of these taxes.

"The value of most corporate securities," Mr. Demorest continued, "rests very largely upon the ease with which they can be marketed on the exchanges and converted into other securities or cash. The proposed new tax on transactions of securities would dangerously narrow this market in security values and would seriously affect them. In doing so it would affect unfavorably the investments of insurance corporations, trust companies, savings banks and fiduciaries of all sorts.

"Corporations have recently had their income taxes increased 25 to 12½ per cent. They are already excessively taxed, and are in no position, as a class, to support increased burdens."

The Chamber decided to refer the report to the Committee on Finance and Currency, headed by Thomas W. Lamont because several points involved in the analysis were held to come within the province of that committee. Additional discussion of the report is expected at the next monthly meeting.

Resolutions were adopted approving the work of the Washington Conference, and urging a speedy ratification of the treaties.

President Darwin P. Kingsley reported to the chamber that he had sent a telegram to John Knight, Chairman of the Public Service Commission of New York, and to John R. Yale, Chairman of the Committee on Railways of the Assembly, urging the repeal of the Full Crew law.

International Nickel Election.

Charles Hayden was elected Chairman of the Board Committee of the International Nickel Company at a meeting of the Directors yesterday. He fills the position left vacant by the death of E. C. Converse. Robert E. Stanley, who has been Vice President and General Manager, has been elected President to succeed the late Mr. Bostick and Britton Osler and J. L. Agnew were elected Directors.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds issued in this country and in American currency values:

	Bid.	Asked.
Argentine 5s, 1909	M. & S. 81	..
Belgium 6s, 1925	J. & J.	102¾
Belgium 7½s, 1945	A. & O.	108
Belgium 8s, 1941	F. & A.	107¾
City of Bergen 8s, 1945	M. & N.	108
City of Berne 8s, 1945	M. & N.	110¾
City of Bordeaux 6s, 1934	M. & N.	85¼
King. of Brazil 8s, 1941	J. & J.	104½
Dom. of Canada 5s, 1926	A. & O.	98¾
Dom. of Canada 5½s, 1929	F. & A.	99¾
Dom. of Canada 5s, 1931	A. & O.	99¾
Republic of Chile 8s, 1941	F. & A.	103
Republic of Chile 8s, 1926	A. & O.	103
Republic of Chile 8s, 1946	M. & N.	101¾
Chinese Government 5s, '51	J. & D.	55½
City of Christiania 8s, '45	A. & O.	109¾
City of Copenhagen 5½s, 1944	J. & J.	90¾
Rep. Cuba ext. 5s, 1944	M. & S.	89
Rep. Cuba ext. 5s, 1949	F. & A.	84
Rep. Cuba ext. 4½s, 1949	F. & A.	79
Denmark 8s, 1945	A. & O.	109¾
Denmark 6s, 1942	J. & J.	98½
Dan. Mun. 8s, Ser. B, '46	F. & A.	108½
Dan. Mun. 8s, Ser. D, '46	F. & A.	108½
Dutch East Indies 6s, 1947	J. & J.	95¾
French Gov. 7½s, 1941	J. & D.	100¼
French Gov. 7½s, 1945	J. & D.	104¾
Italy 6½s, 1925	F. & A.	94½
Japanese 4s, 1931	J. & J.	75
Japanese 4½s, 1925	F. & A.	80
Japanese 4½s, 2d ser., '25	J. & J.	80¾
City of Lyons 6s, 1934	M. & N.	85¼
City of Marseilles 6s, 1934	M. & N.	85½
U. S. of Mexico 4s, 1954	J. & D.	43¾
U. S. of Mexico 5s, 1945	Q. J.	54½
King. of Norway 8s, 1940	A. & O.	110¼
State of Queensland 6s, '47	F. & A.	98¾
State of Queensland 7s, '41	J. & J.	107¾
State of Rio Grande do Sul 8s, 1946	A. & O.	100¾
Rio Janeiro 8s, 1946	A. & O.	101¼
Dom. Republic 5s, 1958	F. & A.	88¾
State of San Paulo 8s, '36	J. & J.	101¾
City of San Paulo 8s, 1952	J. & J.	100¾
Dept. of the Seine 7s, 1942	J. & J.	92¼
King. of Sweden 6s, 1939	J. & D.	99¼
Swiss Confed. 8s, 1940	J. & J.	114¾
City of Tokio 5s	M. & S.	74½
Rep. of Uruguay 8s, 1946	F. & A.	106¾
City of Zurich 8s, 1945	A. & O.	110¾
Un. K. 5½s, 1922	F. & A.	105¼
Un. K. 5½s, 1929	F. & A.	103¾
Un. K. 5½s, 1937	F. & A.	99¾
King. Netherlands 6s, 1972	..	94

UNITED STATES GOVERNMENT PREWAR LOANS.

Closing quotations for Government bonds:

Bid.	Asked.		Bid.	Asked.
2s, r. 1930	103¾	..	Pan 2s, r.	..
2s, c. 1930	104¼	..	1938	103¾	..
4s, r. 1925	105¾	106	Pan 2s, c.	..
4s, c. 1925	105¾	106	1938	103½	..
Pan 2s, r.	..	..	P I 4s, '34	80¾	..
1936	103½	..	P I 4s, '35	80¾	..
Pan 2s, c.	..	..	P I 4s, '36	80¾	..
1936	103¾	..	Dist of Col 3-65s	98	..

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.		Bid.	Asked.
Allo & W.	96	..	Atl Refin.	940	975
Alas G M	2	4	Do pf	110	117
Alaska J.	7¼	7½	Aun N pf	79½	80
Alb & Sus.	170	..	Auto Sales	3¾	4
All Am C.	107	115	Do pf	13	14½
Allis-Ch M	..	..	Bald L pf.	107½	108
Do pf	90¾	91¾	Bar Lea'h.	42	44
Am S Inv	..	..	Do pf	96¾	98¾
pf	..	68	Barnsdall,	..	..
Am Bk N.	62½	65	Class A	20	22
Am H Sug	..	..	Bayuk Bros	22	..
Do pf	69	70	B'th Cr'k	34	..
Am C & F.	150	151	B'klyn pf	101	..
Do pf	119	..	Beth Steel	58½	60
Am Ice pf	79¾	80	Do 7% pf	91	92
Am Lin	32¾	33½	Do 8% pf	107	108
Do pf	66	87½	Booth Fish	..	..
Am Lo pf, ex. div	113¾	116¾	pf	34	50
Am M & G.	103	105	B E Steel	7	10
Am Rad pf	114	..	Brch Cr'k	23	25
Am Sm pf, B	..	..	B'klyn Ed	101	105
Am Sm pf, A	87	100	B U Gas	70	73
Am Sn pf	93	100	B. R & P.	59	62
Am S Tob pf	..	..	Do pf	94	..
Am T & C.	54½	56	Buff & S.	90	..
Am W W &	..	..	Do pf	..	48
Elec pf	79¾	79	Burns Bros	..	..
Am Whl pf	87¾	90¾	Do pf

Akron, Canton & Young.
6s, due 1930

Canadian Cotton
5s, due 1940

Denver & Salt Lake
5s, due 1943

Duluth, Winnipeg & Pac.
4s, due 1939

Kentucky & Indiana
Term. 4s, due 1961

Lake Superior Corp.
5s, due 1944

Litchfield & Madison
5s, due 1934

Western Pacific
4% Notes, due 1930

COWEN & Co.
30 Broad St., N.Y. Tel. Broad 4300

CHINA—
Information on Her Markets

廣東銀行有限公司

The recent opening of our New York Agency brings to American business men a distinctive service for banking with China by native Chinese. We are in a position to furnish first hand and authoritative information on Chinese markets, how to reach them and the conditions in those markets. We shall be glad to furnish further information regarding this service on request.

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Capital, £1,200,000

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Public Utility Securities
111 Broadway, New York

Buffalo General Electric Co.
Ref. 5% due 1939

Hydraulic Power Co.
5% due 1950 & 1951

Niagara, Lockport & Ontario
6% due 1958

Phones Rector 8080-5, 9723-7, 8082-3
Private Phones to Philadelphia & Boston

Casein Co. of Amer.
Com'w'th Pr. Ry. & Lt.
Liggetts Internat'l A
National Sugar Ref.
STOCKS

MacQuoid & Coady
Members New York Stock Exchange
14 Wall St., N.Y. Rector 9970

W. G. Sanders & Co.
Investment Securities
31 Nassau Street, New York
Chicago Grand Rapids
Detroit Milwaukee

RESERVE'S EARNING ASSETS SHOW GAIN

For the First Time This Year Cash Reserves of the Banks Fail to Increase.

GOLD MOVING WESTWARD

Federal Board Reports Larger Government Paper Holdings and Ratio Drop.

Special to The New York Times.

WASHINGTON, March 2.—Aggregate increases of about $58,000,000 in the holdings of Government securities and a slightly smaller increase in total earning assets, accompanied by increases of $46,200,000 in total deposits and of $23,500,000 in Federal Reserve note circulation, are indicated by the Federal Reserve Board's weekly bank statement, issued as at close of business on March 1, 1922.

For the first time during the present year the statement discloses no increase in the total cash reserves of the banks, a gain of $4,600,000 in gold for the week being offset by an equal loss of other reserve cash—legals and silver.

The ratio showed a decline for the week from 78.1 to 78.7 per cent.

Federal Reserve Bank holdings of bills secured by United States Government obligations were $3,400,000 larger than the week before. Other discounted bills on hand show a decline of $17,100,000, while acceptances purchased in the open market increased by $13,200,000, largely at the New York and San Francisco banks. Holdings of United States bonds and notes show an increase for the week of $39,000,000, the New York, Cleveland, Chicago and Kansas City banks reporting the largest increases. Since the beginning of the year the Federal Reserve banks have increased their holdings of United States bonds and notes from $30,000,000 to $163,300,000, largely through the purchase of Victory and Treasury notes. Their holdings of Pittman certificates show a slight reduction, while those of Treasury certificates, held largely under repurchase agreements by the Boston, New York and Chicago banks, show an increase of $20,500,000 for the week and as of $83,800,000 since the beginning of the year.

Total earning assets, in consequence of the changes indicated, show an increase for the week of $57,400,000, and on March 1 stood at $1,216,400,000 compared with $1,025,500,000 at the beginning of the year and $2,780,100,000 about a year ago.

Government paper held under rediscount shows an increase for the week from $282,000,000 to $285,300,000. Of the total held $227,700,000, or 79.8 per cent., were secured by Liberty and other United States bonds; $23,200,000, or 8.2 per cent., by Victory notes; $20,000,000, or 7 per cent. by Treasury notes, and $14,300,000, or 5 per cent., by Treasury certificates, compared with $226,100,000, $24,500,000, $7,900,000 and $23,400,000 reported the week before.

As against a reduction of $3,100,000 in Government deposits, reserve deposits show an increase of $28,000,000 and other deposits, composed largely of cashier's checks and non-members' clearing accounts—an increase of $1,300,000.

Federal Reserve note circulation shows a further increase for the week of $23,500,000. An increase of 16,100,000 is reported by the Federal Reserve Bank of San Francisco, and smaller increases are shown for the Philadelphia, Cleveland, Chicago and St. Paul banks.

A movement of gold away from New York, largely toward Philadelphia and San Francisco, is shown for the week. Gold reserves of the New York bank show a decrease of $21,100,000, while smaller decreases of the Boston, Cleveland, Kansas City, Dallas, Atlanta and St. Louis banks totaled $13,600,000. The largest accession of gold for the week, $14,300,000, is reported by San Francisco. Philadelphia with an accession of $13,900,000 is next in order, while smaller accessions aggregating $11,100,000 are shown for the Chicago, Richmond and Minneapolis banks.

WEEK'S PETROLEUM OUTPUT

Little Change From Last Report, While Imports Decrease.

Production of crude petroleum in the United States for the week ended Feb. 25, averaged 1,410,450 barrels daily according to the American Petroleum Institute. Production in the previous week averaged 1,410,050 barrels and in the corresponding week last year, 1,280,135 barrels. Comparative figures follow:

(Figures in barrels.)

	—1922—		—1921—
	Feb. 25	Feb. 18	Feb. 26
Oklahoma	328,300	331,550	277,920
Kansas	83,200	83,000	61,800
North Texas	55,100	55,000	60,975
Central Texas	202,350	202,950	126,925
No. Louisiana and Arkansas	146,750	145,850	84,135
Gulf Coast	166,150	160,850	111,530
Eastern	110,000	115,000	121,000
Wyoming and Montana	58,300	58,450	55,850
California	316,000	316,000	231,000
*Total	1,410,450	1,410,050	1,280,135

*Daily average gross production.

According to figures collected by the American Petroleum Institute, the imports of petroleum (crude and refined oils), at principal United States ports, for the week ended Feb. 25, totaled 2,720,500 barrels, a daily average of 388,643 barrels, compared with 3,108,870 barrels, a daily average of 444,124 barrels for the week ended Feb. 18.

RubberConcerns Name New Officials

Edward H. Hart, formerly general counsel of the Federal Reserve Bank of New York, was elected Vice President in charge of legal matters of the United States Rubber Company at a meeting of the Directors yesterday. H. Stuart Hotchkiss, now President of the General Rubber Company and the United States Rubber Plantations, Inc., was elected Vice President of the parent company, in charge of all overseas activities.

United Profit Sharing Report.

The United Profit Sharing Corporation for 1921 reports net profits of $206,804 subject to Federal taxes. This is equal to 16 cents a share earned on the $469,537 capital stock of 35 cents a share par value. In 1920 the company reported net profits of $240,027, equal to 14 cents a share. The profit and loss surplus on Dec. 31, 1921, was $537,906 compared with $468,963 at the close of the previous year.

Banca Commerciale Plans Dividend.

The local agency of the Banca Commerciale Italiana has received cable advices from its head office in Milan that at a stockholders' meeting on March 22 Directors will propose a dividend of 12 per cent., transfer of 4,000,000 lire to surplus account and transfer of 10,600,000 lire to undivided profits.

Mexican Petroleum Dividends.

Directors of the Mexican Petroleum Company yesterday declared the regular quarterly dividend of 3 per cent. on the common stock and 2 per cent. on the preferred stock. The regular dividends also were declared on the two classes of common stock of the Pan-American Petroleum and Transport Company.

Stock Exchange Seat Brings $38,500

The New York Stock Exchange membership of H. J. Dimond was posted for transfer yesterday to G. H. Seasell for a consideration of $38,000, an advance of $2,000 over the last previous sale. The membership of S. W. Sharp, deceased, was also posted for transfer to A. J. Rowary.

MANITOBA TO REPAY LOAN.

Province Asks Bids for $2,500,000 Bonds to Settle New York Debt.

WINNIPEG, Man., March 2.—To refund money due in New York April 1, on an issue floated five years ago, the Provincial Government is calling for tenders for a $2,500,000 bond issue, Edward Brown, Provincial Treasurer, announced today. Bids will be received up to noon Wednesday, March 8.

Three alternative bids will be asked. One is for a five-year 6 per cent. issue, payable in New York; another is for a twenty-year 5½ per cent. issue, payable in Canada, and the other a twenty-year 5½ per cent. issue, payable in New York.

$23,288,348 NET EARNINGS.

Standard Oil of Indiana Annual Report Shows Falling Off.

The annual report of the Standard Oil Company of Indiana shows net earnings of $23,288,348, against $61,377,803 in 1920. The balance, available for the capital stock, after tax reserves, amounted to $21,288,348, equivalent to $4.95 a share on 4,294,418 shares of capital stock outstanding. Dividends paid last year amounted to $15,686,124, or $4 a share, leaving a surplus of $5,602,224. In 1920 the company had net profits of $40,978,484, after taxes, equivalent to $11.63 a share on the 3,521,532 shares of stock then outstanding.

The 1921 balance sheet showed assets as follows: Real estate, $15,747,162; plant, less depreciation, $91,703,708; personal property, $7,187,943; investments in other companies, $105,241,888; merchandise, $35,326,700; accounts receivable, $8,836,059; securities and investments, $12,045,836; cash, $9,588,434; total, $305,675,842.

Liabilities were as follows: Capital stock, $107,360,453; capital surplus, $50,495,494; surplus, $92,227,216; capital liabilities, $16,389,914; first mortgage bonds, $110,500; accounts payable, $24,123,057; reserves, $14,469,206; total $305,675,841.

The balance sheet shows current assets of $85,795,123, compared with current liabilities of $24,123,057.

GAIN IN RAIL NET INCOME.

Pennsylvania Reports an Increase of $5,692,664 in January Over 1921.

The January statement of the Pennsylvania System, issued yesterday by E. A. Stockton, Controller, shows net railway operating income of $5,008,700, an increase of $5,692,664, as compared with January, 1921, when a deficit was reported. This was saved from total railway operating revenues of $48,528,909, a decrease of $10,542,614, compared with the preceding year. Expenses amounted to $41,583,372 in January, 1922, a saving of $16,251,081, as compared with the cost of running the system in January, 1921. The road scaled down maintenance of equipment expenses $5,002,947, according to the report, and transportation expenses $9,451,196.

The Southern Pacific Company for January, 1922, reported net railway operating income of $1,439,318, a decrease of $72,062, as compared with the January, 1921, showing. Gross revenues were $18,635,631 this year, or $3,253,466 under January a year ago, while operating expenses amounted to $15,461,765, a reduction of $3,368,812, compared with 1921. Of this amount $2,355,073 was saved in lower transportation expenses and $535,068 in lower maintenance of equipment expenditures.

AMERICAN SNUFF REPORT.

Net Income Last Year $14.31, Against $15.18, a Share.

The American Snuff Company for 1921 reports net income after Federal charges and taxes of $1,811,680, which after preferred dividends was equal to $14.31 a share on the $11,000,000 capital stock outstanding. In 1920 the company earned $1,906,750, or $15.18 a share on the same amount of stock. The income account for 1921 and 1920 follows:

	1921.	1920.
*Net income	$1,811,680	$1,906,750
Preferred dividend	237,168	237,168
Common dividend	1,320,000	1,210,000
Surplus	$254,512	$459,581
Reserve working capital	698,273	698,273
Previous surplus	2,631,306	2,171,714
P. and L. surplus	$3,584,091	$3,329,578

*After charges and Federal taxes.

The general balance sheet on Dec. 31, 1921, shows cash on hand of $1,491,575, against $743,202 at the close of the previous year; merchandise of $5,004,995, against $6,335,792, and bills and accounts receivable of $1,269,525, against $924,076. Accounts and bills payable $650,449, against $1,301,482.

TURNS ON THE RECEIVERS.

President Charges Plot in Failure of United Auto Stores.

PHILADELPHIA, March 2.—Edward E. P. Carrier, President of the United Auto Stores, Inc., which recently went into a receivership, began an active counter-offensive today against the receivers of his firm and also the receivers of the United Guaranty Corporation, an agency which sold stock of the Auto Stores. Carrier's concern operated fifty-eight stores in Eastern Pennsylvania, New Jersey, Delaware and Maryland.

Carrier appeared as a witness today in a Magistrate's court against Albert S. Williamson, receiver for the Guaranty Corporation, and Adolph A. Mayhear, former sales manager of that company, whom he had arrested last night on warrants charging them with conspiracy to defraud.

School Children's Savings Increase.

More than $4,000,000 was saved and deposited in banks by school children during the last school year (1920-21), compared with $3,300,000 in the preceding year, and the number of depositors increased from 452,000 to 803,000 in schools having a total enrollment in the two years, respectively, of 1,015,000 and 1,829,000, according to the annual tabulation of the Savings Bank Division of the American Bankers' Association, which has just been completed.

Stock Exchange Listings.

Application has been made to the New York Stock Exchange for permission to list Pacific Gas and Electric Company $630,000 additional capital stock, and Montgomery Ward & Co., $12,850,000 additional capital stock. There was admitted to the list to be traded in on a when issued basis San Paulo (United States of Brazil) $4,000,000 thirty-year 8 per cent. external secured sinking fund gold bonds, due March 1, 1952.

Fewer Car Loadings Reported.

Car loadings of revenue freight, for the week ended Feb. 18, totaled 780,924, according to reports issued yesterday. This was a reduction of 7,488, compared with the 788,412 laden cars on Feb. 18.

NEW YORK CITY BONDS.

		Yesterday. Bid.	Asked.	Tuesday Wednesday.
6½s	July, 1967	104¼	104⅝	104⅝
6½s	June, 1966	104⅜	104⅝	104⅝
6½s	Mar., 1966	104⅜	104⅝	104⅝
6½s	Nov., 1967	104⅜	104⅝	104⅝
6½s	May, 1957	104⅜	104⅝	104⅝
4½s	Dec. 15, 1971	100⅛	100⅜	100⅛
4½s	April, 1963	99¾	100	99¾
4½s	Mar., 1964	99¾	100	99¾
4½s	Mar., 1960	99¾	100	99¾
4½s	Mar., 1957	99¾	100	99¾
4s	May, 1960	95	95½	95
4s	Mar., 1960-30	95	95½	95
4s	Nov., 1963	95	95½	95
4s	Nov., 1957	95	95½	95
4s	May, 1954	95¾	96	95¾
4s	May, 1959	95¾	96	95¾

The following are quoted on a percentage basis:

6½s	1966-1926	4.45	4.30	4.45
6½s	1936-1926	4.50	4.30	4.50
6½s	1936-1924	4.75	4.85	4.75
5s	1940-1925	4.75	4.65	4.75
5s	1936-1926	4.75	4.60	4.75
5s	1952-1927	4.80	4.60	4.80
5s	1952-1927	4.80	4.55	4.55
5s	1952-1951	4.80	4.55	4.55
5s	1952-1931	4.80	4.55	4.55
5s	1952-1952	4.80	4.55	4.55

FOREIGN BANK STATEMENTS

London Reserve Ratio Down—French Note Circulation Increases.

Yesterday's statement of the Bank of England shows the following changes for the last week:

Gold coin and bullion	increased	£709
Reserve in banking department, gold & notes	decreased	1,247,000
Notes in circulation	increased	1,586,000
Loans on Government securities	decreased	580,000
Loans on other securities	increased	91,000
Public deposits	decreased	10,837,000
Other deposits	increased	8,145,000
Notes in reserve	decreased	2,745,000

Proportion of the bank's reserve to deposit liabilities this week is 17.75 per cent.; last week it was 14.62 per cent.; two weeks ago it was 16.71 per cent. Highest reserve percentage of 1922 to date was the 18.43 per cent. of Feb. 25; lowest was the 11.06 of Jan. 6. Highest in 1921 was 18.61 per cent. on Sept. 27; lowest, 5.63 on Jan. 7. The lowest percentage since the war began was 7.30 on Dec. 30, 1920.

The statement compares as follows with the corresponding week one year and two years ago:

	1922.	1921.	1920.
Total gold holdings	£128,762,296	£128,337,142	£113,597,892
Reserve in banking dept., gold and notes	24,937,394	17,477,192	20,592,902
Notes in circulation	128,664,250	129,299,950	101,194,900
Public deposits	20,082,823	16,236,965	22,438,621
Other deposits	118,592,910	124,468,748	125,411,896
Government securities	47,964,710	44,898,742	52,720,786
Other securities	86,228,616	98,925,281	92,331,805
Ratio of reserve (per cent.)	17.78	12.25	19.65

The Bank of England's official minimum discount rate remained unchanged at 4½ per cent., to which it was reduced Feb. 16, after a 5 per cent. rate had been maintained since Nov. 3, 1921. At this date of 1921 it was 7 per cent., against 6 in 1920, 5 in 1919 and 1918, 5½ in 1917, 5 in 1916 and 1915, and 3 in 1914.

The weekly statement of the Bank of France shows the following changes, in francs:

Gold in hand	increased	149,000
Silver in hand	increased	164,000
Notes in circulation	increased	167,391,000
Treasury deposits	increased	12,183,000
General deposits	increased	249,436,000
Bills discounted	increased	485,982,000
Advances	increased	6,423,000

The State repaid 100,000,000 francs to the bank.

The principal items in the statement compare as follows with the same date one and two years ago, in francs:

	1922.	1921.	1920.
Gold—	5,532,229,175	5,503,351,220	5,582,145,067
Silver	250,156,005	202,321,405	251,746,763
Circulation	36,258,193,000	38,145,047,370	38,355,753,000

The highest point which the French Bank's outstanding note circulation has ever reached was 39,845,696,000 francs, on Nov. 2, 1920. The highest point in 1922 has been 37,401,830,000, on Jan. 5; the lowest, the 36,130,802,000 francs of Feb. 23, which is also the lowest of any week since Sept. 11, 1915. The bank's official discount rate remained at 5½ per cent., to which it was reduced on July 28, 1921, after a 6 per cent. rate had been maintained since April 6, 1920.

RESERVE BANK POSITION.

Comparison of Yesterday's Items With Those of Other Periods.

Yesterday's Federal Reserve statements show the gold reserve of the entire system to have reached its highest recorded level this week, and rediscounts on other than Government collateral to have fallen to the lowest point since 1919. Federal Reserve notes, at $2,196,983,000 and rediscounts on Government collateral at $285,347,000 were each above the year's low level. The reserve ratio of the whole system at 78.7 per cent and that of the New York Bank, at 84.1, were both well below the high levels for 1922.

Yesterday's statement makes possible the following comparison of highest and lowest figures of the Reserve system statements for 1922 to date and for previous years. Figures are in thousands of dollars:

Total Gold Holdings.

	High.		Low.	
1922	$2,951,434	Mar. 1	$2,875,208	Jan. 4
1921	2,870,994	Dec. 21	2,080,282	Jan. 7
1920	2,059,383	Dec. 30	1,934,581	Mar. 19
1919	2,291,801	June 18	2,066,788	Aug. 23
1918	2,096,274	Dec. 27	1,087,720	Jan. 5
1917	1,671,133	Dec. 28	742,062	Jan. 5
1916	732,236	Dec. 29	451,689	May 5
1915	542,418	Dec. 30	251,306	Jan. 29

Rediscounts.

	High.		Low.	
Secured by—1922.				
Gov. col	$477,456	Jan. 4	$281,994	Feb. 22
Oth. col	630,111	Jan. 4	422,300	Mar. 1
	High.	1921.	Low.	1921
Gov. col	1,104,563	Jan. 7	431,891	Nov. 16
Oth. col	1,502,613	Jan. 7	992,640	Dec. 23
	High.	1920.	Low.	1920.
Gov. col	1,572,860	Feb. 27	1,141,036	Dec. 30
Oth. col	1,816,116	Dec. 3	716,485	Jan. 30
	High.	1919.	Low.	1919.
Gov. col	1,902,476	May 16	1,411,850	Dec. 19
Oth. col	686,514	Dec. 26	172,569	May 9

Reserve Note Circulation.

	High.		Low.	
1922	$2,405,316	Jan. 4	$2,166,179	Feb. 8
1921	3,270,023	Jan. 7	2,366,006	Nov. 30
1920	3,404,931	Dec. 23	2,850,044	Jan. 30
1919	3,057,646	Dec. 26	2,450,729	Jan. 31
1918	2,685,244	Dec. 28	1,234,034	Jan. 25
1917	1,246,488	Dec. 29	950,766	Jan. 26
1916	275,253	Dec. 29	152,244	June 30
1915	189,026	Dec. 30	14,500	Jan. 29

Ratio of Reserve.

	High.		Low.	
1922	84.1	Jan. 25	79.3	Jan. 4
1921	84.1	Sep. 21	30.5	Feb. 4
1920	42.3	Sep. 24	35.8	Feb. 20
1919	52.9	June 30	28.8	Dec. 22
1918	66.4	Aug. 2	41.7	Dec. 27

EARNINGS.

Railroads.

BANGOR & AROOSTOOK for January—

	1922.	1921.	Increase.
Gross	$675,569	$704,679	$501,175
Bal. after tax	163,509	14,068	114,322
Net op. income	189,648	43,386	134,707

CHICAGO & ALTON for January—

Gross	2,427,480	2,606,060	2,541,173
Bal. after tax	268,585	110,039	289,754
Net op. income	172,732	*35,232	205,140

CHICAGO, BURLINGTON & QUINCY for January—

Gross	11,662,144	12,899,900	16,570,346
Bal. after tax	1,267,441	1,494,475	4,928,686
Net op. income	1,152,054	1,311,859	4,709,566

CHICAGO GREAT WESTERN for January—

Gross	1,630,498	2,038,297	2,207,561
Net after tax	95,478	354,546	1365,886
Net op. deficit	200,196	71,016	*302,788

GULF, MOBILE & NORTHERN for January—

Gross	329,825	287,563	327,686
Bal. after tax	43,486	6,398	11,783
Net op. income	41,407	5,516	9,946

LONG ISLAND for January—

Gross	1,921,803	1,774,881	1,934,772
Bal. after tax	127,321	*270,612	*227,124
Net op. income	48,976	*340,456	*295,305

MAINE CENTRAL for January—

Gross	1,952,812	1,966,009	1,604,548
Bal. after tax	44,802	*160,906	*48,087
Net op. income	41,551	*205,238	*66,367

NASHVILLE, CHATTANOOGA & ST. LOUIS for January—

Gross	1,458,123	1,186,329	2,154,738
Def. after tax	41,638	71,922	*350,900
Net op. deficit	20,254	*5,402	*268,686

PENNSYLVANIA SYSTEM for January—

	1922.	1921.	Decrease.
Gross	48,528,909	59,071,523	10,542,614
Bal. after tax	5,667,418	25,259,543	19,592,125
Net op. income	5,008,700	*683,964	5,692,664

PERE MARQUETTE for January—

	1922.	1921.	1920.
Gross	2,425,119	2,404,584	3,116,818
Bal. after tax	177,117	*207,546	*357,120
Net op. income	178,580	*256,141	*14,088

ST. LOUIS SOUTHWESTERN for January—

	1922.	1921.	Decrease.
Gross	1,945,320	2,133,418	188,098
Net after tax	271,995	547,510	125,605
Total income	349,680	518,630	120,678
Gur. fxd. chgs.	92,201	88,784	338,417

SOUTHERN PACIFIC CO. for January—

	1922.	1921.	Increase.
Gross	18,635,651	21,889,116	25,055,784
Net op. income	1,439,318	1,511,381	4,403,928

*Deficit. †Income. ‡Increase.

Miscellaneous.

MONTGOMERY WARD & CO. for February—

	1922.	1921.	Increase.
Sales	5,734,695	5,493,549	*$232,836
Net profit	1,570,266	17,192,772	190,135

FEDERAL RESERVE STATEMENT.

The following table shows the total gold holdings and other chief items in this week's report of each of the twelve Federal Reserve banks:

District.	Gold Reserve.	Rediscounts on Government War Paper.	Total Bills on Hand.	Due Members' Reserve Acct.	F.R. Notes in Circ'l'n.	Ratio of Reserve to Deposits and Notes.
Boston	$178,550,000	$12,270,000	$90,551,000	$158,536,000	$158,936,000	70.4
New York	1,097,314,000	61,520,000	122,357,000	674,043,000	636,012,000	84.1
Philadelphia	210,637,000	53,853,000	91,457,000	106,321,000	193,462,000	73.2
Cleveland	249,729,000	25,944,000	62,575,000	134,797,000	198,351,000	78.2
Richmond	74,337,000	23,162,000	73,601,000	53,439,000	94,544,000	75.1
Atlanta	106,531,000	13,272,000	32,411,000	42,978,000	120,277,000	70.0
Chicago	486,439,000	32,925,000	117,226,000	264,191,000	349,109,000	75.9
St. Louis	102,673,000	10,500,000	34,429,000	62,456,000	85,180,000	76.6
Minneapolis	59,573,000	4,461,000	24,078,000	44,022,000	58,154,000	71.0
Kansas City	98,105,000	8,251,000	37,774,000	75,449,000	81,681,000	66.1
Dallas	36,190,000	5,465,000	27,856,000	45,815,000	39,257,000	58.6
San Francisco	291,457,000	21,781,000	48,472,000	118,631,000	225,356,000	80.9

In the Previous Week.

District.	Gold Reserve.	Rediscounts on Government War Paper.	Total Bills on Hand.	Due Members' Reserve Acct.	F.R. Notes in Cir'l'n.	Ratio of Reserve to Deposits and Notes.
Boston	$174,517,000	$12,202,000	$87,926,000	$159,721,000	$159,721,000	72.4
New York	1,108,437,000	54,158,000	125,830,000	638,145,000	638,145,000	87.1
Philadelphia	196,480,000	57,182,000	69,646,000	98,754,000	205,680,000	72.0
Cleveland	259,271,000	25,834,000	67,400,000	130,632,000	192,588,000	79.1
Richmond	80,838,000	24,717,000	76,294,000	52,943,000	94,705,000	80.5
Atlanta	106,118,000	14,276,000	35,236,000	46,638,000	109,300,000	69.2
Chicago	501,621,000	34,825,000	114,640,000	260,564,000	340,710,000	77.5
St. Louis	105,227,000	11,175,000	38,510,000	67,645,000	94,353,000	76.1
Minneapolis	60,147,000	5,170,000	27,172,000	44,228,000	62,027,000	69.9
Kansas City	80,310,000	8,353,000	40,458,000	76,654,000	81,492,000	68.3
Dallas	38,350,000	6,180,000	29,460,000	46,707,000	39,857,000	57.1
San Francisco	277,109,000	19,468,000	50,132,000	117,086,000	212,370,000	81.8

Consolidated comparative statement of twelve Federal Reserve Banks compares as follows:

RESOURCES.

	March 1, 1922.	Feb. 21, 1922.	March 4, 1921.
Gold and gold certificates	$2,596,406,000	$2,591,672,000	$2,294,255,000
Gold settlement fund—Federal Reserve Board	321,273,000	320,718,000	326,460,000
Total gold held by banks	$901,679,000	$902,390,000	$760,852,000
Gold with Federal Reserve agents	1,965,661,000	1,977,092,000	1,258,592,000
Gold redemption fund	67,604,000	66,847,000	165,675,000
Total gold reserves	$2,931,434,000	$2,946,335,000	$2,183,060,000
Legal tender notes, silver, &c	129,359,000	134,600,000	212,072,000
Total reserves	$3,060,793,000	$3,081,641,000	$2,375,762,000
Bills discounted:			
Secured by U. S. Government obligations	285,347,000	281,994,000	921,649,000
All other	422,290,000	439,770,000	1,239,980,000
Bills bought in open market	33,736,000	32,564,000	194,004,000
Total bills on hand	$803,377,000	$873,847,000	2,505,599,000
United States bonds and notes	163,332,000	124,299,000	28,987,000
U. S. certificates of indebtedness:			
One-year certificates (Pittman act)	93,606,000	94,986,000	254,676,000
All other	154,250,000	152,743,000	5,318,000
Municipal warrants	102,001	191,000	
Total earning assets	$1,219,417,000	$1,150,946,000	$2,780,089,000
Bank premises	37,252,000	36,930,000	19,753,000
Five per cent. redemption fund against Federal Reserve Bank notes	8,382,000	9,520,000	13,199,000
Gold abroad in custody or in transit			5,000,000
Uncollected items	575,732,000	459,014,000	431,265,000
All other resources	15,759,000	14,812,000	9,299,000
Total resources	$4,864,345,000	$4,788,987,000	$5,840,901,000

LIABILITIES.

Capital paid in	$103,735,000	$103,685,000	$100,865,000
Surplus	215,398,000	215,398,000	202,036,000
Reserved for Government franchise tax	1,348,000	1,317,000	
Deposits:			
Government	60,770,000	62,918,000	66,941,000
Member banks—Reserve account	1,725,065,000	1,677,011,000	1,795,384,000
All other	52,607,000	31,260,000	84,064,000
Total deposits	$1,818,442,000	$1,772,184,000	$1,786,389,000
Federal Reserve notes in actual circulation	2,196,983,000	2,173,514,000	2,042,611,000
Federal Reserve Bank notes in circulation—net liability	80,095,000	81,165,000	185,100,000
Deferred availability items	432,241,000	425,437,000	462,385,000
All other liabilities	16,101,000	16,200,000	41,226,000
Total liabilities	$4,864,345,000	$4,788,987,000	$5,840,901,000
Ratio of total reserves to deposit and Federal Reserve note liabilities combined	78.7%	78.1%	*59.5%

*Calculated on basis of net deposits as a Federal Reserve notes in circulation.

NEW YORK FEDERAL RESERVE BANK.

STATEMENT AT CLOSE OF BUSINESS MARCH 4, 1922.

RESOURCES.

	Last Week.	Prev. Week.	Year Ago.
Gold and gold certificates	$283,460,067	$283,045,000	$148,997,800
Gold settlement fund, Fed. Reserve Board	52,688,543	71,979,000	54,542,180
Total gold held by bank	$336,149,510	$357,024,000	$203,539,000
Gold with Federal Reserve agent	741,162,478	741,390,000	204,624,000
Gold redemption fund	10,000,000	10,000,000	36,000,000
Total gold reserves	$1,087,313,188	$1,108,420,000	$444,163,000
Legal tender notes, silver, &c	35,130,815	36,271,000	136,319,000
Total reserves	$1,122,444,003	$1,144,691,000	$980,482,000
Bills discounted—Secured by United States Government obligations	61,530,345	54,168,000	373,704,000
All other	25,795,411	46,805,000	412,502,000
Bills bought in open market	32,054,366	23,497,000	37,137,000
Total bills on hand	$122,358,123	$123,980,000	$823,338,000
United States bonds and notes	53,570,750	30,622,000	1,257,000
U. S. certificates of indebtedness—One-year certificates (Pittman act)	31,000,000	32,400,000	59,276,000
All other	79,714,500	61,957,000	2,225,000
Total earning assets	$284,543,373	$248,959,000	$886,196,000
Bank premises	7,543,980	7,271,000	4,467,000
Five per cent. redemption fund against Federal Reserve Bank notes	1,506,000	1,506,000	2,380,000
Gold abroad in custody or in transit			1,241,000
Uncollected items	102,606,107	100,785,000	127,100,000
All other resources	3,750,971	2,697,000	2,375,000
Total resources	$1,522,203,558	$1,505,809,000	$1,654,174,000

LIABILITIES.

Capital paid in	$27,062,200	$27,049,000	$26,460,000
Surplus	61,197,157	60,197,000	56,414,000
Reserved for Government franchise tax	281,257	226,000	
Deposits: Government	23,115,988	25,335,000	7,253,000
Member banks—Reserve account	674,042

EASTMAN KODAK

OLD and NEW STOCK

BOUGHT—SOLD—QUOTED

E. L. WITTMEYER & CO.
Members New York Curb Market
42 Broadway New York
Phone Broad 900

J. K. Rice, Jr. & Co. Will Buy
25 American Hawaiian S. S.
25 American Arch
100 Amer. Lithographic Com. & Pfd.
100 American Eagle Inv. Co.
25 American Piano Com. & Pfd.
50 Continental Insurance
25 Corn Exchange Stock
50 Casein Co. of America
100 E. W. Bliss Com. & 2nd Pfd.
50 Bucyrus Co. Com. & Pfd.
50 General Baking Com. & Pfd.
100 Greeley Hudson Securities
100 Franklin Insurance
100 Int. Cigar Machinery
100 Horn & Hardart (N. Y.) Com.
100 Int. & Gt. Northern 5% Notes
50 Ingersoll Rand Com.

J. K. Rice, Jr. & Co. Will Sell
100 American Hawaiian S. S.
100 American Thread Preferred
25 Bank of America Stock
50 Cake Chemical Preferred
10 City of New York Insurance
150 Clinchfield Coal Common
50 Consolidated Shipbuilding
50 Cleve. & Pitts. 4% Betterment St.
100 E. W. Bliss Common
100 Eastern Steel Common
50 General Baking Com. & Pfd.
25 Great American Insurance
100 Int. & Gt. Northern 5% Notes
25 Johns-Manville Common
50 Hanover Insurance
100 Lehigh Valley Coal Sales
50 Mechanics & Metals Nat. Bank Stk

J.K.Rice, Jr.&Co.
Phones 4000 to 4010 John. 26 Wall St., N. Y.

Arkansaw Water 6s
Butler (Pa.) Water 5s
Birmingham (Ala.) Water 5s
Chattanooga (Tenn.) Water 6s
Clinton (Ia.) Water 5s
Empire Lumber 6s
St. Joseph (Mo.) Water 5s
Wichita (Kan.) Water 5s

HOTCHKIN & CO.
53 STATE ST.
Tel. Main 420. BOSTON Cable Techin

WE HAVE ORDERS IN
Bucyrus Co. Com. & Pfd.
Central Aguirre Sugar
Commonwealth Pr.,Ry.&Lt
Gilliland Oil Pfd.
Hale & Kilburn
Portland Ry., Lt. & Pr.
Tenn. Ry., Lt. & Pr.

KIELY & HORTON
40 Wall St. New York
PHONES JOHN 6330-4151

Geo. W. Helme
Mengel (Box) Co.
Schulte Retail Stores
MacAndrews & Forbes
Universal Leaf Tobacco
Bought—Sold—Quoted
Stone, Prosser & Doty
52 William St., N.Y. Hanover, 7733

Central States El. Com.
Rep.Ry.&Lt.Com.&Pf.
Stone, Prosser & Doty
52 William St., N. Y. Hanover 7733

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PEABODY COAL COMPANY
Founded 1883
231 South Michigan Ave. - CHICAGO
Operating 26 bituminous mines in 11 fields with annual capacity of 12,000,000 tons.

COTTON UNCHANGED IN QUIET SESSION

Prices Move Within Narrow Limits—Operators Reluctant to Take Definite Position.

Trading in cotton was not large enough yesterday to provide a definite trend to prices. Advances and declines of about twenty points took place several times during the session, with a decline of three to an advance of six points shown at the close. Favorable weather in the South, with pessimistic reports from Liverpool, influenced sentiment. At the same time strong control of the New York position prevented the development of any selling movement. Until more is known regarding the outcome of the May situation, operators are increasingly cautious about anticipating the next move in values. A few thousand bales have found their way to New York recently, but no substantial additions to local stocks have yet occurred. New crop months are becoming more active in comparison with near positions.

Attention centred in Liverpool early in the day, owing to continued weakness in foreign quotations. Last Friday May abroad closed at 10.06d when May here sold at 17.80. Yesterday May in Liverpool sold at 9.76d, or a decline of about sixty American points in less than a week. With so radical a change in relations between the two markets, an adjustment becomes necessary. Private advices reported sentiment adversely influenced by an increase in duties on cotton yarns and goods proposed by the Government of India.

Arbitrage selling at the opening here brought May below 18 cents again and scattered liquidation the first half hour ran quotations below 17.90. July sold at 17.10, a decline of 18 points overnight, but this setback met support in late months. Several operators seemed to have March or May for sale against purchases of October. With May selling from 140 to 150 points over October and new business reported small by many mills, certain trade interests were inclined to sell out May holdings and replace with all months. For those who have actual cotton sufficient to supply requirements for the next few months, this represented a very profitable operation. As it costs over 20 points a month to finance cotton here, purchase of October amounted to a difference of over $12 a bale, a substantial amount on a line of even 1,000 bales.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. Day.
March	18.30	18.37	18.15	18.35@18.37	18.35
May	17.93	18.11	17.86	18.07@18.10	18.06
July	17.18	17.38	17.10	17.34@17.38	17.28
Oct.	16.45	16.70	16.45	16.69	16.63
Dec.	16.53	16.50	16.32	16.50	16.45
Jan.				16.35	16.39

The local market for spot cotton was quiet, unchanged; 18.70 for middling upland. Southern spot markets were: Galveston, Holiday; New Orleans, 17c, 25 points decline; Savannah, 17.63c, unchanged; Augusta, 17.38c, unchanged; Memphis, 17.50c, unchanged; Houston, Holiday; Little Rock, 17c, unchanged.

Yesterday's cotton statistics were:

	Yesterday.	Last Wk.	Last Yr.
Port receipts	11,439	8,047	13,612
Exports	17,516	4,923	1,760
Exports, season	5,762,207	3,675,460	3,404,955
N. Y. stocks	76,224	72,972	124,140
Port stocks	1,094,028	1,111,962	1,415,283
N. Y. arrivals	1,054	50	

Liverpool cables: Spot cotton quiet at 15 points decline for middling to 9.87d. Sales, 6,000 bales, of which American 4,000; imports, 11,000 bales, of which American 3,000. Futures opened barely steady at 7 to 10 points decline and closed very steady at 3 to 6 points advances. Prices: March 9.92d, May 9.94d, July 9.93d, Oct. 9.84d, Dec. 9.50d, Jan. 9.44d.

Manchester: Yarns quiet; cloths quieter.

STANDARD OIL STOCKS.

	Yesterday. Bid.	Asked.	Wednesday. Bid.
Atlantic Lobos Oil Co., com	8¾	9¼	9
Atlantic Lobos Oil Co., pf	38	42	37
Anglo-Amer. Oil Co., Ltd.	17¾	17¾	17¾
Atlantic Refining Co.	940	970	940
Atlantic Refining Co. pf.	115¼	117	115¼
Borne-Scrymser Co	340	360	340
Buckeye Pipe Line	90	92	90
Chesebrough Mfg. Co. cons.	185	195	185
Cheseb. Mfg. Co. cons. pf.	108	112	109
Continental Oil Co.	122	132	128
Crescent Pipe Line Co.	33	34	33
Cumberland Pipe Line Co.	140	150	140
Eureka Pipe Line Co.	95	97	95
Galena-Sig. Oil Co. com.	46	48	46
Galena-Sig. Oil Co. pr. new	103	107	103
Galena-Sig. Oil Co. pr., old	110	115	110
Illinois Pipe Line Co.	172	175	172
Imperial Oil Ltd.	103	104	103½
Indiana Pipe Line Co.	93	95	92
International Pet. Co., Ltd.	15	15¾	15
National Transit Co.	29	29½	29
New York Transit Co.	158	161	158
Northern Pipe Line Co.	103	105	103
Ohio Oil Co.	268	272	270
Penn-Mex. Fuel Co.	22	24	22
Prairie Oil & Gas Co.	550	560	545
Prairie Pipe Line Co.	238	241	238
Solar Refining Co.	365	375	360
Southern Pipe Line Co.	92	94	92
South Penn Oil Co.	178	183	178
Southwest Pa. Pipe Lines	60	62	60
Stand. Oil Co. Cal., $25 par	96½	97	96¼
Stand. Oil Co. Ind., $25 par	87½	88¼	88
Stand. Oil Co. Kan.	520	545	515
Stand. Oil Co. of Ky.	450	460	450
Stand. Oil Co. of Neb.	170	175	170
Stand. Oil of N. J., $25 par	180	182	180
Stand. Oil Co. of N. J., pf.	114¼	115	114¼
Stand. Oil Co. of N. Y.	360	372	362
Stand. Oil Co. of Ohio	380	395	385
Stand. Oil Co. of Ohio, pf.	115	116	115½
Swan & Finch Co.	40	50	40
Union Tank Car Co.	97	100	99
Union Tank Car Co., pf.	102	105	102
Vacuum Oil Co.	337	340	337
Washington Oil Co.	28	32	28

TOBACCO STOCKS.

	Bid.	Asked	Wednesday. Bid.
American Cigar	84	90	84
American Cigar pf.	85	90	85
American Mach. & Fdy.	220		220
American Tobacco Scrip	127	130	127
George W. Helme	142	146	142
George W. Helme pf.	104	106	104
MacAndrews & Forbes	102	105	102
MacAndrews & Forbes pf.	92	98	92
Mengel Co	20	30	20
J. S. Young	80	90	80
J. S. Young pf.	90	100	90
Porto Rico-American	55	63	55
Porto Rico-Amer. scrip	70	85	70
R. J. Reynolds, new A	60	70	60
R. J. Reynolds, new B	109	110¼	109
R. J. Reynolds pf. B	39	41	39
Tobacco Products S. p. c.	99	102	99
Tobacco Products T. p. c.	99	101	99
Universal Leaf	128	134	122
Universal Leaf pf.	102	102	102
Weyman-Bruton	180	188	180
Weyman-Bruton pf.	104	106	104

SUGAR STOCKS.

	Bid.	Asked.	Wednesday. Bid.
Caracas Sugar	10	15	10
Central Aguirre	62	66	62
Fajardo	52	55	52
Federal Sugar	104	106	100
Great Western	12	16	135
Godchaux	10	15	10
Godchaux pf.	57	63	52
Holly	12	17	13
Holly pf.	39	45	39
National	124	128	125
Savannah	31	34	31
Savannah pf.	59	63	60
West Indies pf.	55	63	58

CLEVELAND STOCKS.

Stocks	Open	High	Low	Last
Cleveland Hall	84½	84½	83½	84½
Firestone, 6%	88	88	88	88
Goodyear	10½	10¾	10½	10½
Goodyear pf.	27	27	27	27
Peerless	25	25	25	25
Sherwin Wms.	20¾	20	21	21
Stand. Parts	14¾	14¾	14	14
Stearns	19	19	19	19

	Bid	Asked
Brier Hill	16	17½
Brier Hill pf.	94	96
Fisher Ohio	20	30

BOSTON CURB.

	Bid.	Ask.		Bid.	Ask.
Aris. Exl.	1	2	Iron Cap.	14	17¾
Aris. Silver	15	19	La Rose	45	55
Aris. Tip Top	2	3	Majestic	2	6
Black Hawk	4	6	Mex. Metals	1	2
Chief Con.	3¾	4	Midway Mines	1	2
Calaveras	30	40	Mex. Dev. Tr. Sh.	1	3
Crystal Mills	53	57	Monarch	12	
Denbigh	6	8	Nat. L. & S.	8	
Eagle D. H.	2¾	3	Nixon	10	17
Eureka Cro.	21	22	Nor. Metals	5	7
Forums	1	3	Silver Leaf	2	4
Gadsden	45	55	U. V. Ext.	2¾	3
Hona	6	8	Texas	1	1½
Iron Hona	17	20	Tuscar	1	1½

NEW YORK CURB EXCHANGE

THURSDAY, MARCH 2, 1922.

INDUSTRIALS.

Sales.		High.	Low.	Last.
800	Acme Coal	1¼	1¼	1¼
3,000	Acme Pack	31c	30c	30c
5,400	Amal Leath.	10¾	9¾	10
200	Do pf	36¾	35	36
100	Appledom Co	1	1	1
1,500	Benford A P	25c	25c	25c
1,000	Brit-Am Tob coupon	14¾	14¾	14¾
200	Do regist'd	14¼	14¼	14¼
100	B'klyn C R R	4¾	4¾	4¾
2,400	Buddy B.Inc	95c	90c	90c
200	Car L & F	67c	67c	67c
10	Celluloid pf	106¾	106¾	106¾
200	Chi Nipple	2¾	2¾	2¾
700	Cleve Mot	32¾	32	32
200	Conley T F	13¾	12	12¾
600	ChalMot'rs	1¼	1¼	1¼
200	Cont Mot	8¾	8¾	8¾
100	Curtiss Aero	5¾	5¾	5¾
100	DenARG pf	60c	60c	60c
200	Dort M Car	20¾	20¾	20¾
200	Durant Mot	23¾	23½	23¾
10,900	Ds of Ind	13¾	12¾	13¾
200	EastmKodak new com,w i	68¾	67¾	67¾
400	El Stor Bat	36	36	36
100	Gardner Mot	14¾	14¾	14¾
200	GeorgesCloth Corp Cl B	15¾	15¾	15½
100	Glen A Coal	45	45	45
100	Gleason How	16¾	16¾	16¾
100	G'dyearT&R	10¾	10¾	10¾
400	Grant M Car	74c	66c	66c
200	Heyden Ch	86c	86c	86c

STANDARD OIL SUBSIDIARIES.

500	Atl Lobos	9	8¾	8¾
200	Anglo-Am	17¾	17¾	17¾
15	Buckeye P L	91	91	91
10	ImOil(Can) coupon	102	102	102

MISCELLANEOUS OIL STOCKS.

11,500	Allied Oil	3c	3c	3c
1,000	Ark Nat Gas	8½	8½	8½
24,400	Boone Oil	13c	13c	13c
27,900	Bos-Wyo Oil	66c	62c	63c
4,900	Carib Synd	4¼	3¾	4
155	Cities Serv	194	192	192
1,800	Do bkrs shs	21½	20¾	21½
100	Do pf	58	58	58
400	Cont Ref	2¼	2	2¼
100	ConRoyalties	1¾	1¾	1¾
1,000	Creole Synd	2¼	2¼	2¼
9,000	Cushing Pet	4c	3c	4c
17,100	Emgra Pet	55c	51c	53c
1,100	Federal Oil	1¾	1	1¾
300	Penoland Oil	9½	9½	9½
900	Gilliland Oil	8¾	8¾	8¾
1,100	Glen Rock	93c	91c	92c
27,100	Hudson Oil	42c	33c	40c
10	Humble Oil	217	217	215
8,700	Kirby Pet	24¼	23¾	24
2,000	LancoClrkRoy	6c	6c	6c
2,500	LivingstonPet	1¾	1¾	1¾
1,200	Lyons Pet	82c	80c	82c
13,700	MaracaiboOil	26¾	25½	26¾
100	Margay Oil	1¾	1¾	1¾
4,000	Meridian Pet	10c	9c	9c
13,000	Mexico Oil	1¾	1¼	1¼

MINING STOCKS.

300	Ala-Br C M	2¾	2¾	2¾
8,700	A-A Corp of So A, w i	24¾	23½	23¾
57,100	Big L Corp	19c	17c	19c
30,500	Bos & Mont	36c	34c	36c
3,400	Do Corp	3¼	3¼	3¼
200	Butte N Y C	50c	50c	50c
1,000	Caledonia M	5c	5c	5c
3,000	Cal & Jer	23c	22c	23c
20,883	Canada Cop	15c	11c	12c
200	Cash B Con	5c	5c	5c
100	Colom Emer	72c	72c	72c
100	Cop Can Min	1	1	1
10,300	Cortes Silver	92c	88c	92c
200	Con Copper	1¾	1¾	1¾
800	Cres C G M	2½	2¼	2¾
16,600	Dix Ext Min	15c	13c	17c
13,000	ElSalvadorM	3c	2c	2c
1,000	Emma Sil M	2c	2c	2c
84,000	Eureka-Cro	23c	21c	21c
5,000	Forty-nine M	8c	8c	8c
7,000	Gold Flow M	25c	23c	24c
6,000	Gold Z Div	9c	8c	8c
15,000	Hard S Min	47c	43c	45c
27,000	Harmill D M	14c	13c	14c
1,600	Heela Min	6¼	6	6¼
900	Hows Sound	3¾	3¾	3¾
14,500	Indep I M	15c	11c	12c
1,000	Iron B Con	17c	17c	17c
700	Jer Verde D	4½	4½	4½

BONDS.

(In $1,000 lots.)

16	Allied Pack 6s	70	69½	69¾
2	Do ats8s '20,w i	80	80	80
3	Alumin 7s	103½	101¾	101¾
1	Do 7s '38	102¾	102¾	102¾
8	AmCntCHds '24	95¾	95¾	95¾
37	Am L&T 6s '25	99¾	99¼	99¾
21	Am T&T 6s '22	100¾	100¾	100¾
10	Do 6s '24	100¾	100¾	100¾
60	Anacon 6s '29	98¾	98¾	98¾
11	Do 7s	102¾	102¾	102¾
1	Ang-AmOil1½s	103¾	103¾	103¾
3	Armour 7s '30	103¾	103¾	103¾
7	Barnsdalls '31	98	98	98
8	Beaverdals '32	95	95	95
6	Bethl St1 7s	101¾	101¾	101¾
8	Do 7s '35	102¾	102¼	102¾
1	CanNatR7s '35	105¾	105¾	105¾
6	CentSteelIstmtg	98½	98¼	98¼
16	CityPortoAlegre Brazil 8s '61	90¾	90¾	90¾
8	CityBaoPBrazil 8s '52, w i	100¾	100¾	100¾
4	CoiGraphs '25	38½	38½	38½
8	Con Coal 8s '50 w i	86¼	86¼	86¼
6	ConG,EL&PofB 7s '31	103	102¾	102¾
5	Con Tex 5s '41	97¼	97	97¼
3	Cop E A 8s '22	102	102	102
7	Do 8s '24	102¾	102¾	102¾
8	Do 8s '25	103¾	103¾	103¾
3	CubanTelStmp andrefmtgsold	104	104	104
1	CudahyPackTs	100¾	100¾	100¾
7	Deere 7½s '31	98	97	98
3	DiaL&P7½s '31	104½	103¾	104½
5	EmpG&FFs '24	93	90	93
1	Fed Land Bank 5s '41, w i	102¾	102¾	102¾
3	RobGeistmtge	97	96	96
3	Gal Sig Oil 7s	101¾	101¾	101¾
2	Gen Asp 5s	90	103	103
26	Goodrich 7s	99¾	99¾	99¾
1	Gulf Oil 7s	103¾	103¾	103¾
1	Gd Trunk 6½s	104¾	104¾	104¾
1	Consol Coal	81¾	81¾	81¾
80	Con Power	90¾	90	90
98	Do pf	116¾	110¼	110¾
20	Cosden pf	4½	4½	4½
16	Allied Pack 6s	70	69½	69¾
2	Do ats8s '20,w i	80	80	80
3	Alumin 7s	103½	101¾	101¾
1	Do 7s	103½	102¾	102¾
8	AmCntCHds '24	95¾	95¾	95¾
37	Am L&T 6s '25	99¾	99¼	99¾
21	Am T&T 6s '22	100¾	100¾	100¾
10	Do 6s '24	100¾	100¾	100¾
60	Anacon 6s '29	98¾	98¾	98¾
11	Do 7s	102¾	102¾	102¾
1	Ang-AmOil1½s	103¾	103¾	103¾
3	Armour 7s '30	103¾	103¾	103¾
7	Barnsdalls '31	98	98	98
8	Beaverdals '32	95	95	95
6	Bethl St1 7s	101¾	101¾	101¾
8	Do 7s '35	102¾	102¼	102¾
1	CanNatR7s '35	105¾	105¾	105¾
6	CentSteelIstmtg	98½	98¼	98¼
16	CityPortoAlegre Brazil 8s '61	90¾	90¾	90¾
8	CityBaoPBrazil 8s '52, w i	100¾	100¾	100¾
4	CoiGraphs '25	38½	38½	38½
8	Con Coal 8s '50 w i	86¼	86¼	86¼
6	ConG,EL&PofB 7s '31	103	102¾	102¾
5	Con Tex 5s '41	97¼	97	97¼
3	Cop E A 8s '22	102	102	102
7	Do 8s '24	102¾	102¾	102¾
8	Do 8s '25	103¾	103¾	103¾
3	CubanTelStmp andrefmtgsold	104	104	104
1	CudahyPackTs	100¾	100¾	100¾
7	Deere 7½s '31	98	97	98
3	DiaL&P7½s '31	104½	103¾	104½
5	EmpG&FFs '24	93	90	93
1	Fed Land Bank 5s '41, w i	102¾	102¾	102¾
3	RobGeistmtge	97	96	96
3	Gal Sig Oil 7s	101¾	101¾	101¾
2	Gen Asp 5s	90	103	103
26	Goodrich 7s	99¾	99¾	99¾
1	Gulf Oil 7s	103¾	103¾	103¾
1	Gd Trunk 6½s	104¾	104¾	104¾
1	Consol Coal	81¾	81¾	81¾
80	Con Power	90¾	90	90
98	Do pf	116¾	110¼	110¾
20	Cosden pf	4½	4½	4½
15	Kansas G & E 6s, '52, w i	96½	96¼	96¼
17	JKayser7s '42w i	99¾	99¼	99¾
10	Kenne Cop 7s	102¾	102¾	102¾
9	Laclede Gas 7s	96	96	96
19	Lib,McN&L7s	99½	99½	99½
3	Man Power 7s, Ser A, w i	93¼	93	93¼
1	Marland O 7½s '31, SerB, w i	96	96	96
4	Nacma 7s '31	103	103	103
37	Nat Cl & S 8s	101½	101	101
14	Nat Leather 8s	98	97½	97¾
96	N Y NH & H 6s	77¾	77	77¾
92	Phila Co 6s '44	95¾	95¾	95¾
6	Phillips Pet7½s '31	104	104	104
5	Phila El 5s '41	101¼	101¼	101¼
8	Pub Svc of N J 7 G B '41	97¾	97¾	97¾
811	Rep Arg 7s '23	90	90½	90
13	RuasCr 6½s '19 certifs	19	18½	19
11	Sears-Roe 7s, 2 yr	100¼	100¼	100¼
1	Do	99¼	99¼	99¾
3	Shawan'n Mills 10-yr 7s '31	101¾	101¾	101¾
15	S W Bell 7s	101¾	101¾	101¾
13	SO NY O&s, $3,100	98¾	98¾	98¾
1	Do 7s	105	105	105
3	Do 7s '27	105¾	105¼	105
4	Do 7s '26	105¼	103¾	105¼
13	Do 7s '31	108¼	108	108
3	Stand Oil of Cal 6s '30	101¼	101¼	101¼
7	Sun Oil 7s	99½	99¾	99¾
17	Swift 7s '25	101¾	101¾	101¾
1	Do 7s	103¾	103¾	103¾
55	Swiscol 5½s '29, w i	100¾	100¾	100¾
7	Tex Co 7s	101¾	101¼	101¾
2	Tid OsaOil 7s '31	101	101	101
1	Tol Edi 1st mtg 7½s '41	104¾	104¾	104¾
7	U O Prod 8s '31	95	94	95
1	Uni Ry of Hav 7½s '36, w i	101¼	101¼	101¼
1	Vacuum Oil 7s	107¼	107¼	107¼
9	West Elec 7s	106¾	106¾	106¾
1	Win Rep Arms 7½s '41	98½	98¼	98½

GERMAN BONDS.

6	Vienna 8s	35c	35c	35c

OUT-OF-TOWN EXCHANGES

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.
15	Arundel Corp	30	30	30
20	Balt Tube	23¾	23¾	23¾
25	Cen Ter Stat	2	2	2
20	Do pf	3¾	3¾	3¾
10	Citizens Bk	42½	42½	42½
16	Com Cred pf	25½	25½	25½
1	Consol Coal	81¾	81¾	81¾
80	Con Power	90¾	90	90
98	Do pf	116¾	110¼	110¾
20	Cosden pf	4½	4½	4½
23	Fidel & Dep	112	112	112
43	Hous Oil pf	80	80	80
10	I Benesch	26	26	26
185	Merch Bank	19½	19½	19½
9	Mt V Mills	10¾	10¾	10¾
24	Do pf	45	44¾	44¾
100	Mt Can'ry	80	80	80
10	Pa W & P	89	89	90
5	United Rys	10¾	10¾	10¾
75	W, B & A pf	30	30	30

Bonds.

$5,000	B C 4s '54	97	97	97
1,000	Do 4s '51	96	96	96
2,000	Con Pw 7½s	106¾	106¾	106¾
2,000	Do 7s '31	103	103	103
5,000	ConCoalrefds	86	86	86
2,000	Coaden 6s	98¾	98¾	98¾

BOSTON.

Mining.

Sales.		High.	Low.	Last.
20	Am Zinc	15¾	15¾	15¾
100	Ahmeek	60½	60½	60½
10	Anaconda	48¾	48¾	48¾
10	Arcadian	2¼	2¼	2¼
105	Ariz Com	8¾	8¾	8¾
50	Cal & Ariz	58	58	58
70	Cal Hecla	280	279	280
820	Carson	14¾	13¾	14¾
47	Cop Range	44	43½	44
60	Davis Daly	7¼	7¼	7¼
810	East Butte	11	10¾	11
60	Helvetia	2	2	2
350	Island Cr	36	35¾	35¾
100	Isle Royale	17	17	17
60	Mayflr C C	4¼	4¼	4¼

Railroads.

27	Bos & Alb	136	133	136
35	Boston Elev	77	77	77
20	Do pf	65¾	65	65
73	Bos & Maine	17	17	17
10	Do pf	21	21	21
5	C J S pf	84	84	84
20	MaineCent pf	50	50	50
410	NY NH & H	17¼	16¾	17
20	West End	49¼	49¼	49¼

Miscellaneous.

45	Am Agri pf	55¾	53½	53¾
50	Amoskeag	115	113¾	115
90	Am Pneu pf	13¾	13¾	13¾
20	Am Sugar	71¾	70	71¾
10	Do pf	110	110	110
425	A T & T	120	119¾	119¾
16	Am Wool	85¾	84¾	84¾
7	Do pf	107	106	107
160	Att Gulf	25	24	25
20	Do pf	16¾	16¾	16¾
50	Century	7	7	7
50	Eastern Mfg	13¾	13¾	13¾
640	Eastern Ss	86	86½	87¾
192	Edison	157	156	156¾
550	Elder	4¾	4¼	4¼
190	Gardner	3¾	3¾	3¾
170	Gray	18	17¾	17¾
175	Greenfield	24¼	24	24¼
5	Hood Rubber	85	85	85
3,325	Int Cement	31¾	30¾	31¾
230	J P Oxweld	22	22¾	22¾

Bonds.

$7,000	A T & T 4s	85½	85¼	85¼
3,000	A G W 5s	46¾	47	47¼
1,000	G J 6s	75	76	76
6,000	Hood Rub 5s	96¾	96¾	96¾
26,000	Int Cem 5s	100¾	100¼	100¾
1,000	Mass G 4½s	90	90	90
8,000	Miss R F 5s	89¾	89½	89¾
9,000	N E T&T 5s	94¾	94½	94¾
1,000	Swift 5s	91¾	91½	91¾
1,000	West Tel 5s	99½	99½	99½

OUT-OF-TOWN EXCHANGES

CHICAGO.

Stocks.

Sales.		High.	Low.	Last.
250	Am Radiator

FIGHT ON NAVY FUEL REACHES THE HOUSE

Madden Insists $6,000,000 Is Enough and Talks of Asking Discharge of Officials.

WOULD KEEP SHIPS IN PORT

Byrnes Accuses Republicans of Covering Up Appropriations to Fool the People.

WASHINGTON, March 2.—The fight between the Navy Department and Congress over fuel allowances was carried to the floor of the House today by Chairman Madden of the House Appropriations Committee, who criticized Secretary Denby for permitting deficiencies in appropriations already made. Secretary Denby asked for $12,000,000 deficiency appropriation to operate the navy vessels. He was allowed about $6,000,000 by the committee.

Chairman Madden threatened officials guilty of creating deficiencies with discharge through recommendations to be made to the President. He said, however, he did not intend to make such a recommendation concerning Secretary Denby for the present deficiency.

"This is the first time," said Madden, "we have not had a war with Japan about the time the Naval Appropriation bill was coming up. They can't raise that issue now. The disarmament conference settled that. Now, they claim they can't operate the ships."

Mr. Madden said the navy is paying $5.80 a barrel for oil for the fiscal year 1922, and pointed out that fuel oil on the west coast runs from $1.48 to $2 a barrel, a great deal less than on the east coast. He declared that during the war the navy made a contract with a certain company for fuel oil and invested a lot of money with the company, and added, "The only way they can get it back is to take the oil."

"As to claim of naval officials that the ships would have to ride at anchor," Chairman Madden said, "most of them are at anchor anyway in times of peace. It wouldn't hurt them. The amount of money we give in this bill is the equivalent of all the peace-time ships necessary for a navy of 60,000 personnel. I told the Secretary of the Navy he might begin to conform with that expectation for another year by cutting down now.

"If we should provide for 60,000 men and I do not commit myself to that figure—it necessarily must follow that a great many vessels must be laid up. We might apply paint to preserve these ships. That is what we do with our machinery. There is no better way of employing enlisted men than to put them to work the vessels that must be laid up in the next fiscal year."

Mr. Madden said it was necessary to begin to educate some officials who have been in the habit of making deficiencies.

Representative Byrnes of South Carolina, a Democratic member of the Appropriations Committee, declared that the measure had been framed in a manner which "covered up appropriations to mislead the people" as to the exact amount carried. Asserting that the committee in reporting the bill announced that its total was $108,400,000, Mr. Byrnes contended that the measure made $163,900,000 "available for expenditure." A total of $55,500,000, he added, was carried in the bill not as direct appropriations, but as transfer of funds. Such action the House was told would prevent the return to the Treasury of unexpended balances which in years past has amounted to sums of considerable size.

If the Deficiency bill is passed by Congress with the total remaining the same as when it was reported by the House Appropriations Committee it will bring the amount appropriated by this Congress to meet deficiencie sto $556,-000,000, Mr. Byrnes stated.

Officials at the Navy Department declared tonight that even if every ship in the navy, at home or abroad, were brought to anchor immediately and kept there until July 1, next, the fuel bill at the end of the year would exceed the limit the Appropriations Committee has proposed by at least $500,000.

PLAN WAR ON MOSQUITOS.

Jersey Convention Is Told of Millions of Loss They Cause.

Special to The New York Times.

ATLANTIC CITY, N. J., March 2.—The mosquito as a deadly enemy to public health was described before the convention of the New Jersey Mosquito Extermination Association in Hotel Chalfonte, by Joseph A. Le Prince, Sanitary Engineer of the United States Public Health Service. Mr. Le Prince, who was largely responsible for the ridding of the Canal Zone of the mosquito at the time of the construction of the Panama Canal, told the eighty delegates what the United States Public Service was doing to suppress the pest.

Mr. Le Prince stated that previous to 1914, Southern States in the malaria belt were doing nothing to combat the disease. He told of from 500 to 1,000 deaths yearly in one State. Malaria, in lowering buying power, cost the country millions, he said.

"This annual loss of millions of dollars," he added, "affects the business houses, manufacturing interests and workmen of many of our States, whether in the malaria belt or out of it. This is a national problem."

The hand that rocks the cradle also can give the mosquito a mighty swat, it was declared, in effect, by Mrs. H. Boynton of Woodbridge, who suggested a State "Mosquito Day," under the auspices of women's clubs.

Mrs. Peter C. Olsen, President of the Women's Club of Perth Amboy, said the townswomen undoubtedly could be enlisted against mosquitoes.

Ruskin W. Gies, chief inspector of the Union County Mosquito Extermination Commission, recommended educating high school students, Boy Scouts and other groups concerning the life history of the mosquito.

DOOMED MAN BARS MOTHER

Murderer Executed After Refusing to See Her in Cell.

Special to The New York Times.

OSSINING, March 2.—Persisting to the last in his refusal to see his mother, even after she had journeyed to Albany in a vain effort to persuade Governor Miller to commute his sentence, George McCormick of 220 East Ninety-fourth Street, New York, was executed at Sing Sing shortly after 11 o'clock tonight.

McCormick was convicted several months ago before Judge Talley in Special Sessions of the murder of his chum, Edward Shannon, who lived at 204 East 104th Street, New York. They quarrelled over a $5 bet on a baseball game. When sentence was pronounced he accepted his fate without emotion, saying: "This does not fease me. I can take a walk to the chair as well as anybody."

The condemned man maintained this attitude of stoicism to the last, refusing to see any friend or relative in the death house. Warden Lawes sent word to him that he might order anything he wished to eat for his last meal today, but the invitation was declined. McCormick, for his luncheon and dinner, ate regulation death house fare.

A Sanity Commission recently pronounced McCormick sane, although members of the commission expressed the opinion he was mentally defective.

SLAV ENOCH ARDEN SLAIN.

Wife and Her Mother Cut His Throat, Then Drown Themselves.

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Special Cable to THE NEW YORK TIMES.

PARIS, March 2.—A story which makes the homecoming of Enoch Arden seem like a providential escape is reported from the village of Tika, Jugo-Slavia.

A resident of the village who went to America fifteen years ago to seek his fortune and had not been heard from since by his wife and children, appeared at the home of a friend last week. The man had saved several thousand dollars and eagerly anticipated surprising his family. Leaving his baggage at the home of his friend, he presented himself at the house of his mother-in-law, where the family resided, and asked for a night's lodging.

No one recognized him and he appeared to enjoy the situation hugely. Still hiding his identity, he gave presents to the children and proudly showed them the money he carried.

That night, after the household had retired, the mother-in-law found the temptation presented by the visitor's money too great. Awakening her daughter, she suggested that in view of their dire poverty they should kill the man. The daughter, thinking of the need of the children, agreed, and together they cut the lodger's throat.

The next morning the friend of the slain man appeared with the baggage. The two women, overcome with horror at the crime, drowned themselves in a well.

NO CHURCH BAN ON DUELIST

Order of Excommunication Not Issued in Torlonia's Case.

ROME, March 2 (Associated Press).—No order excommunicating Prince Marino Torlonia from the Catholic Church because of his recent duel with Count Lovatelli, a sculptor, has been issued.

An ancient law of the Church, which has not been abrogated, provided for the excommunication of any person engaging in a duel. Nowadays, however, only the "black aristocracy," or persons connected with the Vatican, are restrained by this law. The branch of the Torlonia family to which Prince Marino belongs is included in the "white aristocracy."

FARM BLOC LOSES TWICE.

Outvoted in Senate on Milk Can and Oleomargarine Measures.

Special to The New York Times.

ALBANY, March 2.—The farm bloc suffered defeat in the Senate twice today. The first test was on a bill introduced by Senator Meyer which would transfer from criminal to municipal courts in the city litigation coming out of the retention of milk cans by dealers beyond a reasonable period. Spokesmen for the farm bloc wanted this to remain on the statute books as a criminal offence.

Senator Lowman and nine other Republican Senators from rural districts voted against the measure. The vote was 33 to 10 for passage, at least a dozen members of the bloc deserting.

The second defeat was on a measure introduced by Senator Ferris, Chairman of the Senate Committee on Agriculture, making the possession of oleomargarine or imitation butter by a dealer presumptive evidence that he intended to dispose of it in violation of law. Farmers are firm in their support of this policy. The final vote stood 22 to 17 in favor of the bill, two short of the required majority.

DEPRECATES RATE CUTS.

Do Not Increase Freight Traffic, Rock Island Official Testifies.

WASHINGTON, March 2.—Actual experience of railroads during the last year indicates that freight rate reductions do not increase business, S. H. Johnson, Vice President of the Rock Island, testified today at the Interstate Commerce Commission general rate hearings. Reduction on hay, grain and live stock last Fall had cost that road about $5,000,000 in lost revenues and brought "no possibility of recouping from increased volume," he said.

Reductions in lumber rates during 1921 from the Pacific Coast had failed to stimulate movement, but caused a general loss of revenues. The effect on railroad earnings of a general coal strike on April 1 would be "simply appalling." "But you are getting the revenues from this great current movement of coal," Clifford Thorne, counsel for shippers, interjected. Mr. Johnson agreed, but Commissioner Aitchison suggested that much of the coal movement now was due to railroads buying in anticipation of a strike.

W. C. Powell, Vice President of the Erie, defended the surcharge on passenger Pullman fares which he said was necessary to railroad revenue and had not diminished travel.

COMMODITY PRICES.

Grains Lower, With Sugar Advancing to 5.20 Cents—Lard Recovers.

Grains were weakest and heavy in yesterday's local markets, wheat, corn and flour showing a sagging tendency, although oats moved up a fraction over Wednesday's level. Coffee moved off a trifle, but sugar advanced 10 points to 5.2 cents per pound, the season's record high. Dairies were quiet and unchanged, with lard recovering 10 points to 12.75, pork and beef in this group still holding steady. In the metals, tin was lower, with both textiles firm and unchanged.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Thursday, a week before and a year ago:

	March 2.	Feb. 23.	March 2.
FOODSTUFFS—	1922.	1922.	1921.
Wheat, No. 2 red	$1.50	$1.50	$1.90½
Corn, No. 2 yellow	.78½	.77½	.88½
Oats, No. 2 white	.50	.49½	.57
Flour, Minn., patent	9.50	9.25	9.75
Coffee, No. 7 Rio	.09	.09	.09½
Sugar, granulated	.053	.051	.07½
Butter, cream, 93 score	.37½	.36½	.54½
Eggs, fresh-gathered			
Fowls, per dozen	.31	.33	.30
Lard, Mid. W	12.75	12.35	12.45
Pork, mess	36.50	36.50	31.00
Beef, family	14.00	14.00	28.00
METALS—			
Iron, 2X, Phila	21.25	21.25	30.00
Steel billets, Pitts'rg	28.00	28.00	43.50
Lead	4.70	4.70	4.00
Copper	12.75	12.50	12.25
Tin	30.00	30.00	29.50
TEXTILES—			
Cotton, mdl. upland	18.70	18.55	11.30
Printcloths	.09	.09½	.05
Highest and lowest prices for the year to date are as follows:			

	Highest.		Lowest.	
Wheat	$1.54½	Feb. 27	$1.19	Jan. 3
Corn	.81½	Feb. 27	.61½	Jan. 3
Oats	.50	Feb. 15	.46½	Jan. 14
Flour	9.60	Feb. 27	7.25	Jan. 3
Coffee	.09½	Jan. 2	.08½	Jan. 21
Sugar	.052	Mar. 2	.048	Jan. 4
Butter	.40	Jan. 2	.34½	Jan. 16
Eggs	.34	Jan. 2	.32	Jan. 10
Lard	12.75	Feb. 28	9.40	Jan. 3
Pork	36.50	Feb. 21	32.50	Jan. 24
Beef	16.00	Jan. 2	14.00	Feb. 9
Iron	21.75	Jan. 3	21.25	Jan. 30
Steel	28.00	Jan. 3	28.00	Jan. 10
Lead	4.95	Jan. 6	4.67½	Feb. 9
Tin	33.25	Jan. 12	29.25	Feb. 21
Copper	13.00½	Jan. 3	12.50	Feb. 21
Cotton	19.05	Jan. 4	16.45	Jan. 30
Printcloths	.09	Feb. 28	.05½	Feb. 3

Guaranty Trust Co. Dividend.

The Board of Directors of the Guaranty Trust Company of New York has declared a dividend of 3 per cent. on the capital stock of the company for the quarter ending March 31, 1922, payable on that date to stockholders of record March 27, 1922.

Kirby Co. Obtains Thompson Well.

Announcement was made yesterday by the Kirby Petroleum Company that it had acquired by purchase a property known as the Thompson well in the Manta field. It is a 5,000-barrel well.

WHEAT GAIN AT END IN NERVOUS MARKET

Strength at Buenos Aires Reacts on Prices Shaken by Liverpool Advices.

Special to The New York Times.

CHICAGO, March 2.—Wheat prices dropped 1 cent shortly after the opening, May getting down to $1.42¾, the inside figure of the previous day. At $1.43, a good class of local and commission-house buying absorbed the surplus in the pit. The weakness in Liverpool, where wheat was off 1½ pence at the opening, had some effect on sentiment, which was generally bearish on the belief that a good break was to be witnessed. The amount of liquidation was not large, however, and later there was a sharp advance on the strength in Buenos Aires, which opened half a cent higher and gained half a cent more before the close.

Liverpool more than regained the early loss and closed unchanged to 1¼ pence higher, with March leading. General buying forced the May up to $1.45⅝, but above $1.45 there was free selling, and numerous reactions were made to $1.44. At that figure, support was in evidence and the offerings from the pit element were quickly absorbed. Toward the last, Washington messages that the Senate Agricultural Committee had approved a loan of $30,000,000 to Russia for relief purposes started general short covering.

With the buying and offerings light, prices advanced sharply, closing at the top, with net gains of 1¾ to 2⅜. May leading. July continues to be affected by the more favorable outlook in the Southwest. Northwestern markets showed more strength than Chicago, Winnipeg being up 2⅝ cents and Minneapolis 3⅝ cents, the latter going to ⅛ cent premium over Chicago, against 1 cent discount yesterday.

Duluth May durum closed 4½ cents higher, and there were sales of durums for export at relatively 1½ cents higher, as compared with the May.

A big export business has been under way the past two days, with around 3,000,000 bushels taken, including 1,500,000 bushels Manitobas reported from Toronto; 500,000 bushels Manitobas at the Pacific Coast, and 1,000,000 bushels hard Winter, durum and Manitobas from the Seaboard and Gulf. Japan is understood to have bought over 1,000,000 bushels May at Winnipeg, Wednesday; and to have practically cleaned up all the No. 1 Northern Manitoba east of the lakes.

Bids for low grade hard Winter at the Gulf were up 3@4 cents, as compared with last week.

Primary arrivals of wheat today were 717,000 bushels; week ago, for two days, 822,000; last year, 690,000. Shipments were 528,000 bushels; week ago, 438,000; last year, 425,000.

Corn receipts were 1,485,000 bushels; week ago, 3,026,000; last year, 1,908,000, and shipments, 1,597,000 bushels; week ago, 1,879,000; last year, 995,000.

Today's Chicago prices for the principal commodities were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	$1.46¼	$1.42¾	$1.46¼	$1.43¾	$1.62
July	1.22⅝	1.19⅝	1.22⅝	1.21	..

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.65⅝	.65⅝	.65⅝	.65⅝	.71⅛
July	.69⅛	.67⅝	.69¼	.68⅛	.73⅝
Sept.	.71⅝	.69⅝	.71⅝	.70⅝	..

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.42⅝	.41¾	.42¾	.41⅝	.45⅜
July	.45⅝	.43⅝	.43⅝	.43⅜	.46⅛
Sept.	.44⅝	.43⅝	.44⅝	.44	..

RYE.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	1.06⅝	1.04	1.06⅝	1.05¼	1.46
July	.95¼	.93⅛	.95¼	.94	1.28⅛

PROVISIONS.

Lard—	High.	Low.	Close.	Prev. Close.	Last Year.
March	11.90	11.82	11.90	11.87	..
May	12.13	11.90	12.13	12.00	12.87
July	12.32	12.10	12.30	12.15	12.87
Sept.	12.50	12.45	12.50	12.35	....
Ribs—					
May	11.32	11.40	11.52	11.45	11.92

MISCELLANEOUS MARKETS.

COTTONSEED OIL.

The cottonseed oil market closed 14@25 points net higher.

	High.	Low.	*Close.	Close.	*Previous
Spot	..	..	..	11.58	11.40
March	11.60	11.50	11.58	11.58	11.44
April	11.60	11.50	11.58	11.58	11.53
May	11.92	11.70	11.91	11.91	11.70
June (no sales)	..	..	..	12.00	11.75
July	12.11	11.90	12.10	12.10	11.92
August	12.19	12.00	12.18	12.00	11.77
September	12.40	12.44	12.21	12.21	12.01
October	11.60	11.85	11.85	11.85	11.71
Total sales, 27,900.					

COFFEE.

The coffee market closed 12@15 points above yesterday's close.

	High.	Low.	*Close.	Close.	*Prev. Last Year.
May	8.60	8.57	8.60	8.47	6.45
July	8.65	8.60	8.64	8.52	6.83
September	8.70	8.70	8.69	8.55	7.15
December	8.73	8.72	8.73	8.59	7.58

SUGAR.

The raw sugar market was firmer, closing 1@3 points net lower.

	High.	Low.	*Close.	Close.	*Prev. Last Year.
May	2.47	2.43	2.41	2.42	6.07
July	2.67	2.61	2.60	2.61	5.30
September	2.80	2.74	2.73	2.76	5.55
December	2.76	2.74	2.73	2.75	..

*Closing price.

PRODUCE MARKETS.

BUTTER—Receipts yesterday, 7,941 packages. Prices steady to firm on all grades. Creamery, higher than extras, pound, 38½@39c; extras, 92 score, 38c; firsts, 84@37½c; seconds, 30½@33½c; lower grades, 28@30c. In centralised cars, 90 score, 38c; 89 score, 34½@35c; 88 score, 33½@34c, 85 to 87 score, 30@33c; unsalted, higher than extras, 40@40½c; extras, 92 score, 39@39½c; firsts, 36½@38c; seconds, 33@34c; lower grades, 29@31c; held or storage, extras, 33@34c; firsts, 30@32½c; seconds, 27½@29½c; State dairy tubs, finest, 36½@37½c; seconds to prime, 32@36c; common to fair, 27@32c; ladles, current make, extras, 27@27½c; firsts, 24@26c; seconds, 21@23c; lower grades, 19½@20½c; packing stock, current make, No. 1, 21½@22c; No. 2, 20@20½c; lower grades, 17@19½c.

EGGS—Receipts yesterday, 28,743 cases. Market easier. Fresh gathered, extras, dozen, 33c; extra firsts, 31½@32c; firsts, 29½@31c; seconds, 28c; checks, regular packed, No. 1, 26@28½c; No. 2 and poorer, 21c; checks, fair to choice, dry, 25@27c; fresh, New Jersey, nearby whites, extra fancy, candled selected, 45c; nearby and nearby Western henmary whites, average extras, 42c; extra firsts, 39½@41c; firsts, 36@38c; nearby gathered whites, firsts to extra firsts, 36@40c; under grades, 32@35c; pullets, unassorted, 29@33c; Pacific Coast, whites, extras, 42c; extra firsts, 39½@41c; firsts, 37@38c; pullets, unassorted, 32@36c; other Western and Southern, gathered whites, 31@36c; nearby and nearby Western henmary browns, extra, 34@35c; nearby brown and mixed colors, gathered extras, 33c; firsts to extra firsts, 30@33c.

Utah Copper Declares Dividend.

Directors of the Utah Copper Company, at their meeting yesterday, declared the regular quarterly dividend of 50 cents a share on the capital stock, payable March 31 to stockholders of record March 15. An official of the company said there had been considerable improvement in export and domestic demand for copper during the last ten days. He added that consumers were willing to purchase at the current prices of 13½ and 12¾ cents a pound.

Brooklyn Edison Directors.

At the annual meeting of the stockholders of the Brooklyn Edison Company, on Feb. 27, the following Directors were unanimously elected: Frank Bailey, Joseph P. Becker, Charles A. Boody, James C. Brady, N. F. Brady, H. L. Bridgman, William C. Courtney, Daniel J. Creem, Walton Ferguson, George B. Gallagher, Adrian T. Kiernan, Thomas E. Murray, John D. Ryan, M. S. Sloan, W. F. Wells.

Orders 700 Refrigerator Cars.

The General American Car Company, a subsidiary of the General American Tank Car Corporation, has closed a contract for 700 40-ton refrigerator cars for the Pacific Fruit Express Company, purchased through the Southern Pacific Railway.

SWISS BANK RATE 3½%.

Now the Lowest Official Rate in the World—Third Reduction in a Year.

ZURICH, March 2.—It was announced today that the discount rate of the Swiss National Bank will be reduced from 4 per cent. to 3½ per cent. and the interest rate from 5 per cent. to 4½, effective from March 5.

Between Aug. 22, 1919, and April 6, 1921, the Swiss bank rate stood at 5 per cent.; it was reduced at the latter date to 4½ and on Aug. 11, 1921, to 4. Switzerland is at present the only country in the world whose exchange rate is at a premium in New York. The latest statement of the Swiss National Bank showed increase of 7,000,000 francs in its gold reserve as compared with the same date in 1921 and decrease of 48,000,000 francs in its note circulation. The United States has lately shipped moderate amounts of gold to Switzerland.

At the present time the Swiss rate of 3½ per cent is the lowest bank rate in the world. The next lowest is the 4½ per cent. prevailing at the Bank of the Netherlands and our own Federal Reserve. The high exchange and plethora of money in Switzerland are ascribed in Europe largely to the deposit of capital in that country by financiers and private individuals of Germany and other Central European States.

TOBACCO PRODUCTS GAINS.

Slight Advance in Net for 1921, With January Sales Up.

The Tobacco Products Corporation for 1921 has reported net income, after charges before Federal taxes, of $2,148,431. Allowing for preferred dividends, this was equal to $8.45 a share on the 158,000 shares of common stock outstanding. In 1920 the company earned $2,023,382 net, or $7.79 a share after preferred dividends. The detailed income account for 1921 and 1920 follows:

	1921	1920
Net inc	$2,148,431	$2,023,382
Pref'd. div	900,000	900,000
Com'n divs	1,127,703	1,073,916
Surplus	$460,728	$389,966
Prev. surp	2,662,820	2,536,595
Total sur	$3,123,548	$2,926,561
Federal tax, prev's year	181,370	263,541
Contingent res	435,000	.....
P & L sur	$2,508,978	$2,662,820

*No reserve has been set up for federal taxes for 1921.

The profit and loss surplus on Dec. 31 before allowing for Federal taxes, amounted to $2,508,550 against $2,662,-020. Inventories were valued at $6,863,-776 against $9,108,737, and cash of $1,732,859 against $730,794. Bills and accounts payable totaled $1,916,249, against $6,384,831, and gold notes of $4,000,000 against nothing in the previous year.

PUBLIC DEBT UP $90,000,000

Heavy Reductions in February's Ordinary Expenses and Receipts.

WASHINGTON, March 2.—An increase of more than $90,000,000 in the public debt during February was announced today by the Treasury. On February 28 the total debt stood at $23,478,667,788 as compared with $23,388,544,936 on January 31.

The increase in the debt was largely accounted for, officials explained, by the issuance of approximately $801,000,-000 in Treasury notes during the month while Government securities retired during February approximated $511,000,000.

Officials believed, however, that the continued quarterly reduction in the public debt would go on during March when instalments of income and profits taxes are due.

Ordinary expenditures of the Government during February aggregated $162,-000,000 as compared with $351,000,000 during the same month last year, while ordinary receipts for the month approximated $175,000,000 as against $346,000,000 in February, 1921.

Public debt expenditures during the month amounted to $522,000,000 against about $80,000,000 in February a year ago, while public debt receipts for February were $612,000,000 as compared with $138,000,000 during February of last year.

To Buy Pacific Light & Power Bonds

The United States Mortgage and Trust Company announced yesterday that as trustee under the first and refunding mortgage of the Pacific Light and Power Corporation, it has on hand $62,967 as a payment to the sinking fund for the purchase of bonds of this issue sufficient to absorb this amount. Sealed proposals setting forth the serial numbers of the bonds offered will be received by the company up to noon March 17.

Ask Receiver for Ursus Motors.

CHICAGO, March 2.—Stockholders of the Ursus Motors Company, incorporated at $1,000,000, filed a suit for a receiver in the Circuit Court today. The bill alleges that 4,000 stockholders have been fraudulently deprived of approximately a million dollars. According to the bill the company was formed to manufacture tractors and farm implements and the money received has not been used for manufacturing purposes.

American Chicle Reports Deficit.

The American Chicle Company for the year ended Dec. 31, 1921, reports a net loss of $1,368,915 after all expenses, taxes and fixed charges. In addition adjustment of inventory caused a write-off of $3,678,843 with the result that the company reported a profit and loss deficit of $2,977,279 at the close of 1921.

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, March 2.—Forty-seven new corporations with an aggregate capitalisation of $1,582,025 were chartered today. They include:

385 Madison Av., Manhattan, realty, $10,000; A. G. Quinn, A. B. Coleman, Y. Cassidy. (Attorneys, Stoddard & Mark, 128 Broadway.)

Maple Producers Processing Co-operative, Syracuse, warehouse for agricultural products, $50,025; F. Norts, W. J. Griffin, J. A. Robinson. (Attorney, C. H. White, Albany.)

Irdan Building Co., Brooklyn realty, $10,000; D. Duskis, I. L. Weiser, I. H. Milman. (Attorney, O. M. Laxrus, 38 Park Row.)

Okie, Rosenberg & Smith, Manhattan, furs, $10,000; M. Smith, L. Rosenberg. (Attorney, C. Goldenberg, 261 Broadway.)

New Hamilton, Manhattan, restaurants and theatres, $10,000; G. Ehrlich, M. E. Phillips, L. Mook. (Attorney, J. W. Umans, 277 Broadway.)

James W. Petera, auto service, Manhattan, $10,000; J. W. Peters, L. E. Kenerly, J. McCoy. (Attorney, M. Schenkman, 56 Pine St.)

Allied Paper Mills, Manhattan; 1,000 shares common stock, no par value; active capital, $5,000; S. B. Monroe, A. C. Gilman, F. A. Wagner. (Attorneys Davis, Wagner, Hyster & Holton, Mutual Life Building.)

Diamond Fur Co., Manhattan, $10,000; N. Diamond, S. Cohen, K. Estrich. (Attorneys, Cherurg & Cherurg, 2 West 30th St.)

Kimberlin Mining Co., Manhattan, $50,000; J. and I. M. Kimberlin, L. Lindemuth. (Attorneys, November and Jaffe, 160 Broadway.)

Graf & Johnson, Dunkirk, make furniture, $50,000; G. H. and E. M. Graf, H. Johnson. (Attorney, J. L. Huribert, Dunkirk.)

Greenberg & Kirzon, Manhattan, furs, $50,-000; B. Greenberg, A. and D. Kirzon. (Attorney, W. M. Shiff, 152 Vermilyea Av.)

Keckland Trading Corp., Manhattan, brokerage, $100,000; F. B. Keech, W. P. Wainwright, E. Early. (Attorneys, O'Brien, Beardman, Harper & Fox, 120 Broadway.)

Premier Radio Corp. of America, Manhattan, $20,000; D. and J. Bloch, C. Wechsler. (Attorney, M. Schweibel, Woolworth Building.)

Casambee Enterprise, Bronx, auto business, $30,000; J. Bensinger Jr., L. E. and E. Frankenheim. (Attorney, C. H. Hayert, 5 Beekman St.)

Douglas Shop, Manhattan, interior decorating, $25,000; M. A. Douglas, J. A. O'Neill, G. L. Eberhardt. (Attorneys, Frayer, Alden & Burhardt, 80 Church St.)

B. S. Skiar & Co., Manhattan, make women's apparel, $5,000; B. Magg, S. S. Skiar, Berger. (Attorney, I. L. Haber, 299 Broadway.)

Charles Baker & Co., Manhattan, make clothing, $100,000; C. Baker, B. Weinstein, M. Tumarkin. (Attorney, D. W. Kahn, 120 Broadway.)

Walden Keyless Lock Co., Buffalo, $5,000; P. F. Miller, W. G. Lewis, F. Schlenker. (Attorney, Haley & Rosenhild, Buffalo.)

Consolidated Asbestos Corp., Manhattan, making asphalt products, $10,000; N. Frankel, M. Sutta, D. T. Lotwin. (Attorney, L. J. Feinstein, 253 5th Av., New York.)

Blum Veiling Co., Manhattan, $10,000; B. Blum, J. and R. H. Gerson. (Attorney, M. Wolf, 299 Broadway.)

General Plater Supply Co., Brooklyn, $10,000; F. C. Rottenberger, H. L. Haas, H. Krieger. (Attorney, I. Unger, 299 Broadway.)

Mindlin & Rosenman, Manhattan, make threads and needles, $500,000; H. Mindlin, L. Rosenman; attorney, H. Glasser, 270 Fifth Avenue.

Rodgers Printing Ink Co., Manhattan, $10,-000; J. E. and M. Rodgers, T. F. Tormey; attorney, J. A. Turley, 233 Broadway.

Octavius Leon, Manhattan, lumber, $100,-000; O. O. Leon, M. C. Wash, E. D. Potter; attorneys, Pomeroine & Laible, Newark, N. J.

Halpern & Rappaport Realty Co., Manhattan, $10,000; M. Halpern, S. S. and A. Rappaport; attorney, E. I. Silberstein, 65 Park Row.

Delhi Textile Co., Manhattan, $10,000; K. Dayton, J. F. Burke; attorney, F. F. Kirkpatrick, 111 Broadway.

Para Realty Co., Manhattan, $20,000; J. O. Buttiet, J. H. N. Potter, W. G. Carey Jr.; attorneys, Smythe, Haggerty & King, 17 East 42d Street.

Bellum Supply Co., Manhattan, plumbers' supplies, 500 shares common stock, no par value; active capital, $5,000; W. J. Ryan, P. G. Brennan, E. R. Benhsit Jr.; attorney, F. J. Knorr, Albany.

Zemlin Realty Co., Brooklyn, $10,000; E. Zemlin, L. Friedman, J. J. Jacobson. (Attorneys, Jacobson & Jacobs, 299 Broadway.)

Vogue Art Parlor Corp., Manhattan, department store, $25,000; M. Rogin, M. Breth (Attorney, L. C. Schalit, 200 5th Av.)

Ant-I-Wet Corp., Manhattan, patents and inventions, $5,000; F. Hirsch, F. Klein, C. Evans. (Attorney, E. E. Klein, 522 5th Av.)

Lippman, Wolff & Co., Manhattan, realty and merchandise, $30,000; A. R. Taffi, W. M. Lotz, A. Blaufox. (Attorney, G. W. Bristol, 29 Broad St.)

Hookerman Furniture Co., Brooklyn, $15,-000; A. Streshman, D. Hookerman. (Attorney, S. H. Bergmann, 233 Broadway.)

Bruno & N. Radio Supply Co., Manhattan, $10,000; L. and M. Sanger, J. Nugent. (Attorney, M. Greenberger, 1,123 Broadway.)

Osgood Studios of New York, Manhattan, designing and printing, $30,000; G. F. Bailey, D. Green, E. O. Miller. (Attorneys, Elkus, Gleason, Vogel & Proskauer, 111 Broadway.)

Strand 5-10-25 Cent Stores, Brooklyn, $10,-000; J. M. and R. Winnig. (Attorneys, Haas, Schlesinger & Gewitz, 1,123 Broadway.)

CAPITAL INCREASES.

Federal Fabrics Corp., Manhattan, $10,000 to $40,000.

Wm. L. Blumberg Co., Manhattan, $180,-000 to $250,000.

Klem Mfg. Co., Manhattan, $5,000 to $25,-000.

Buddy Rhinestrem Corp., Manhattan, $7,500 to $20,000.

Crouch & Beahan Co., Rochester, $100,000 to $250,000.

Hiram Carter, Elmhurst, $16,000 to $50,000.

AMENDED CERTIFICATES.

New York State Gas and Electric Corp., Ithaca, to issue 68,484 shares common stock, no par value.

Holbrook Co., Manhattan, to issue 100,000 shares common stock, no par value.

NAME CHANGES.

Talmud Torah Anshei Polen to Yeshivah Rabbi Akibabeiger.

DISSOLUTIONS.

Aluminum Die Casting Corp., N. J., 2,000 shares preferred stock, $100 each; 3,000 common, no par value. (G. W. Bungay, 2,265 Fifth St., Brooklyn.

Classical Service Corp., N. J., magazines, $125,000. (R. E. Marks, 1,400 Broadway.)

Terry's Seed Service, Del., 25 shares common stock, no par value. (D. D. Chapin, 907 Fulton St.)

Hayes Wheel Co., of New York, Mich., auto accessories, $30,000. (D. Ganiard, 366 West 54th St.)

Lion-Jacobson Co., N. J., silks, $40,000. O. Lion, 118 East 28th St.

Operators Fuel Agency, Pa., $200,000. (C. E. Pritchard, Albany.)

Joseph Schonthal Co., Me., metals and merchandise, $100,000. (J. J. Neeb, Lackawanna.)

SURRENDER OF AUTHORITY.

Edward M. Pooms Co., R. I.

DISSOLUTIONS.

Longacre Dress Co., Manhattan.

Victory Clothes, Manhattan.

Claremont Holding Co., Manhattan.

Pluto Powder Co., Manhattan.

Prima Tex Co., Manhattan.

B. Siegel Co., Manhattan.

Pruvis Realty Corp., Queens.

F. K. Brewster Co., Port Byron.

Aetna Dynamite Corp., Millbrook.

Rough & Tumble Garment Co., Buffalo.

Delaware Charters.

Special to The New York Times.

DOVER, March 2.—Charters filed today:

Measurete Company, manufacture measuring devices, Wilmington, $10,500,000. (Registrar and Transfer Company.)

Casino-Jockey Club Corp., conducting hotels, Wilmington, $5,000,000. (Corporation Service Company.)

Bakelite Corp., machinery, $5,100,000; C. Lansing Hays, Alex A. Kellogerew, Brooklyn; J. Carlisle Swain, New York. (Corporation Trust Company of America.)

Industrial Distributing Corp., manufacture cosmetics, $3,000,000; Christian Jaeger, Anna M. Gerbault, New York; Otto Scherl, Flushing. (Registrar and Transfer Company.)

Elrod Company, oil and gas lands, Wilmington, $1,500,000. (Corporation Trust Company of America.)

American Drawn Steel Company, treat iron, Wilmington, $1,000,000. (Colonial Charter Company.)

Oklahoma Drilling and Production Company, oil, $1,000,000; A. N. Landes, Jacksonville, Texas; Edward McInnes, W. H. Geisefield, New York. (Colonial Charter Company.)

Wyoming Consolidated Oil and Gas Co., market oil, $1,000,000; Elmer E. Gerard, Frank A. Summers, Dwight; M. L. Rogers, Wilmington. (Delaware Registration Trust Co.)

Business Builders of America, control industrial operations, Wilmington, $200,000. (Corporation Trust Company of America).

National Metal Door and Shutter Co., develop patents, Wilmington, $200,000. (Corporation Trust Company of America).

Henry Johnson Manufacturing Co., cabinet makers, Philadelphia, $200,000. (Corporation Trust Company of America).

Mutual Capital Corporation, perfect titles to mines, mining, claims, Wilmington, $100,-000. (Corporation Trust Co. of America).

M. H. Broestle X-Ray Co., machines, Philadelphia, $100,000. (Corporation Guarantee and Trust Co.)

Puritan Refining Co., market oil, Dover, $100,000. (U. S. Corporation Co.).

Eckerds Cut Rate Medicine Co. of Wilmington, Del., $100,000; Henry H. Beach, J. Lapenne Greenveur, Wm. S. Jourdan, Wilmington. (Murray M. Hill, Wilmington.

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday.....4% to 5% for the best names.
Wednesday.....4¾ to 5¼ for the best names.
The quotations are for six months' paper.

A Variety of Garments.

One thing that has impressed itself on garment buyers who have been in the market is that most lines are more diversified than they have ever been before. Not only has it been found that the exclusive houses have been fit to include cheaper ranges, but most concerns have prepared wider assortments. This was done with the intention of getting every bit of business it was possible to pick up. The diversity of offerings which the stores will be able to show when they commence operations on Spring goods is considered a good reason for believing that women will purchase more liberally and that apparel buying for Spring will be nearer to normal than it has been since the trade depression set in.

Woolen Jobbers Combine.

Large economies are promised through the merger of three of the largest woolen jobbers selling to the merchant tailors. The new concern is capitalized at $5,000,000 and includes the Detmer Woolen Company, the Bruner Woolen Company and Mason & Hanson. They have branches in eleven large cities through to the Coast. It is in the direction of sample lines that the companies will effect large savings, as only one line will be necessary. At the same time, it is pointed out that a wider assortment of goods will be possible. The merchant tailors are especially interested in this consolidation since it will afford them many advantages. Julian F. Detmer is President of the new company and Frank Wolf, First Vice President. Other Vice Presidents are Park M. Woolley, H. Edgar Mason, who is also Treasurer, and Richard C. Kaiser, who will be General Manager.

Setback in Raw Silk.

The local raw silk market has suffered a setback this week in consequence of a weaker tone in the primary market. Quotations show considerable irregularity, according to H. L. Gwalter & Co., Inc., as between one seller and another, due to the anxiety to secure business. At the same time, the lower prices are calling forth increased interest on the part of buyers here, who are operating a little more freely. The Yokohama market has been dull since the beginning of the week and export business has practically come to a standstill. The Bourse has developed considerable irregularity for the later months, and June delivery is quoted at 1,600 yen. Canton is also quiet and prices are easier, chiefly on account of a decline of the silver exchange. Prices are purely nominal at Shanghai, advices from Europe are lifeless, and the sharp advance of lire exchange precludes all business on Italian silks as far as American buyers are concerned.

Heavy Burlaps Are Higher.

Due to a shortage of spot supplies of heavy burlaps here and a more active demand for them during the last several days, a firmer market for the goods is reported. The spot market, however, as the goods are now quoted only a quarter of a cent a yard higher than a month ago. Lightweight 40-inch cloths stand where they did at the opening of February, according to C. E. Rockrohr, burlap broker. Because of the better demand and the small shipments of burlaps from Calcutta during December and January, it is probable that spots and near-bys will continue firm, if they do not advance. There are rumors in the market that February shipments from Calcutta will turn out to be much smaller than those of either December or January. If this proves true, higher prices in the near future are probable.

More Cottons for Export.

Although business in the export and of the local cotton goods trade is a long way from normal, several factors have brought about an improved demand from several sources. The chief improvement, so far as South America is concerned, was said yesterday to be shown by Argentina. There is said to be a pretty fair call is coming for brown sheetings and drills, as well as colored drills. Chile also is buying brown sheetings and drills. Better business is also coming from the Near East, but it consists largely of heavy sheetings. Not much change is reported of the Central American countries. Sentiment is improving in Cuba, but demand has not kept pace with it.

Style Show Declared Off.

The millinery style show that was to have been held at the Hippodrome on the evening of April 2 under the joint auspices of the Retail Millinery Association of America and the Textile Color Card Association of the United States is to have been abandoned. A decision to this effect by the Board of Directors of the millinery association was told of yesterday by J. R. Bolton, Business Manager of the organization. The show, which would have been open to the public, was planned to serve the double purpose of exploiting American millinery and the Spring shades of the Color Card Association.

Gray Goods Trading Dull.

The weakness of cotton put a check on trading in the local gray goods market yesterday. In the higher-count printcloth constructions recent sale prices became asking prices, but limited sales of 39-inch 64-4s and 39½-inch 60-48s were made at 9 and ¼ cents, respectively. In the sheetings some business was put through, among the sales being those of 4.70-yard cloths at 7½ cents and 5.50s at 6¼ cents. Fine-yarn cloths and specialities were inactive.

Turbans of Haircloth Do Well.

Aided by the current vogue for shiny things in millinery, a large business is being done here in haircloth turbans for between-seasons wear. In these hats black has everything its own way, with blot far and away the most favored trimming. Glycerined ostrich and white wings also find favor as garnitures. The drapes are mostly across the top, from side to side. The trimming is placed either on the front, in flower bandeau style, or, as in the case of blot, curls off on the right side.

Slit Skirt Promised Again.

The slit skirt is promised another appearance for the late Spring and next Fall. The manufacturers plan to have a skirt that will be fastened with a snap or left unloosed below the knee at the wearer's desire. The pleasing nature of skirt lengths, it is said, has been rather definitely settled in favor of the present height above the ground, but there is also a tendency toward making skirts appear a little longer by the use of panels and drapes. The slit skirt is the latest idea in "hedging" on the question.

Tweeds Compared to Polaires.

The situation of tweed garments is being compared in the market to what developed on polaire coatings. The latter were produced in quantities by the manufacturers and then suffered a relapse of interest. The garments rested, however, once the merchandise reached the public and was well received, and there has been a continued boom on such goods. Tweeds are thought to be undergoing a similar development. There is no doubt but that the interest concerning them is pessimistic in many quarters, but the main argument in their favor is said to be that they are the best the market can offer at prices to be considered most reasonable.

BUTTE MINES OPENING UP.

800 Busy Digging Copper at One of Anaconda's Three Shafts.

BUTTE, Mont., March 2.—The Original Mine resumed operations yesterday with about 800 miners. The Never Sweat will resume in less than a week, and the High Ore Shaft will be the next to start up.

All three mines are properties of the Anaconda Copper Mining Company.

It is understood that there are now 2 stills in excess of 5,000 men employed in the Butte district.

SEE IMPROVEMENT IN TRADE OUTLOOK

Two Government Boards Agree That Many Signs Point to Better Times Ahead.

RISE IN GRAINS BIG FACTOR

Mail Orders Grow and January's Iron and Steel Exports Largest in Months.

WASHINGTON, March 2.—Statements indicating that Government departments are confident that business conditions will show a steady improvement during the next few months were made public today by the Federal Reserve Board and the Bureau of the Census of the Department of Commerce.

"During the last month improvement of conditions in several basic industries has furnished a more hopeful prospect for the trade of the coming months," in the opinion of the Federal Reserve Board.

While labor troubles have resulted in a setback to the textile industry, this situation is accepted as temporary. The board also expressed confidence over the iron and steel industry.

"The most significant feature in the price situation in the first three weeks of February," the board adds, "was the rise in prices of agricultural commodities. Prices of grains and live-stock, not only on the large exchanges but practically throughout this country, show appreciable advances, while wool prices, especially for the finer grades, were materially higher than in December and January."

The board says as to employment that the figures of the United States Employment Service indicate a slight advance. As compared with last year, the volumne of building is very much larger. Financially, the month has shown continued reductions in the volume of credit required by the community.

The Department of Commerce reports that figures received by the Census Bureau during the past two weeks, "further emphasize the progress which business has made, compared with six months or a year ago. Nearly every industry, it adds, shows slow and steady improvement and returning confidence.

"The increase in the price of farm products," the report continues, "is having a far-reaching effect upon industry in general. Current reports reaching the Department of Commerce indicate that the trade of mail order houses, and of other distributors, largely dependent upon rural patronage, is already feeling this improvement.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

ALBANY, N. Y.—Royal Skirt Shop: Mr. Weiner, ladies' canton-crepe dresses; 9 W. 30th (National Purchasing Co.).

ALLENTOWN, Pa.—Hess Brothers: W. Behringer, housefurnishings, china, toys; 230 5th Av.

ALLENTOWN, Pa.—Silverman & Silverman: M. Silverman, hosiery, gloves; A. M. Gisich, representing; Martinique.

ATLANTA, Ga.—J. B. Fallaize Co.: J. B. Fallaize, O. A. Hale, linens, cotton fabrics; Breslin.

BALTIMORE, Md.—Columbia Shirtwaist Co.: C. Cohn, mfrs. shirtwaists; Grand.

BALTIMORE, Md.—L. & I. Greenbaum: L. Greenbaum, mfrs. waists and house dresses; 1,482 B'way; Pennsylvania.

BALTIMORE, Md.—Hirschman & Co.: L. Hirschman, mfrs. neckwear; Pennsylvania.

BALTIMORE, Md.—Eleanor Dress Co.: M. S. London, dresses; 1,170 B'way; Herald Square.

BALTIMORE, Md.—Brager's Department Store: F. B. North, upholstery, carpets, rugs; Martinique.

BALTIMORE, Md.—Kramer & Sauber Co.: N. Sauber, plain, fancy voiles; 1,182 B'way.

BELLEFONTE, Pa.—W. S. Katz, better grade canton crepe, evening dresses; 1,182 B'way (Silverstein Buying Corp.).

BIRMINGHAM, Ala.—Louis Pistis D. G. Co.: H. Herrmann, suits; 37 W. 20th (D. F. Lewis).

BOSTON, Mass.—Hurwitch Brothers: W. Hurwitch, cottons; Imperial.

BOSTON—Conrad & Co.: Miss E. Sharaf, children's wear; 132 Madison Av.

BOSTON—Wm. Filene's Sons Co.: upstairs—Miss Stacie, representing coats and suits; Mrs. Milliken, infants' wear; basement—Miss Sutton, women's cotton waists; 225 5th Av.

BUFFALO—J. N. Adam & Co.: W. H. Lawrie, jersey suits; 16 W. 30th.

BUFFALO—Wm. Hengerer Co.: J. J. Connolly, men's furnishing goods, underwear; 16 W. 30th.

CATSKILL, N. Y.—H. L. Boughton's Store: Mrs. H. L. Boughton, Miss K. A. Dendy, Mrs. A. Cole, Miss V. V. Dorll, gen. indse., dry goods, glassware; Continental.

CENTRAL CITY, Ky.—Rubinstein & Schindler: L. Rubinstein, ready-to-wear; Marlborough.

CHICAGO—Evans Brothers: H. F. Evans, men's furnishing goods, shoes; York.

CHICAGO, Ill.—Komiss & Greene: B. H. Axman, ladies' silk, muslin underwear, aprons, bathrobes, bloomers, petticoats, infants', children's wear; 1,182 B'way, Room 1405.

CHICAGO—Chicago Mail-Order Co.: M. C. Goldman, cotton, silk dresses; R. G. Rundquist, girls' dresses, aprons, house dresses; L. Hermann, skirts, waists; 1,206 6th Av.

CHICAGO—The Fair: S. Katz, shoes, basement; 225 4th Av., Room 811.

CHICAGO, Ill.—Marshall Field & Co.: Miss T. Campbell, misses' coats, skirts; 1,107 B'way, 24 floor.

CINCINNATI—Faik Garment Co.: J. Aaron, jobs tricotine suits; 116 W. 25th (Cracow).

CLARKSVILLE, Tenn.—Rubenstein & Schindler: A. Rubenstein, ready-to-wear; Marlborough.

CLEVELAND, Ohio—Nussbaum-Grossman Co.: L. Grossman, notions, jewelry, leather goods, corsets; Gotham.

CLEVELAND—J. D. Knight, furs; Pennsylvania.

COLUMBUS, Ohio—H. Holtzman & Sons: L. A. Holtzman, dry goods, carpets; York.

DETROIT—Crowley, Milner & Co.: E. A. Verlinden, men's shirts, umbrellas; 120 W. 32d (A. Fanti).

DETROIT—J. L. Hudson Co.: Miss Hoyt, basement, stouts, coats, suits, dresses; 225 5th Av. (Retail Research Association).

DETROIT—J. L. Hudson Co.; C. J. Giblin, coats, suits, basement; 225 5th Av. (Retail Research Ass'n).

DURHAM, N. C.—Kronheimer Co.; B. F. Kronheimer, gen. mdse.; Martinique.

ELIZABETH, N. J.—M. Levy & Son: M. L. Nattleson, plaid skirtings, tweeds, manufacturing department; 1,225 Broadway, Room 810.

FALL RIVER, Mass.—M. J. Doran Co.; M. J. Doran, dry goods, coats, suits; Martinique.

HARTFORD, Conn.—G. Fox & Co.: J. L. Fox, hosiery, gloves; 430 W. 34 (A. Fanti).

HOUSTON—Columbia D. G. Co.: A. M. Lafkowitz, women's full-fashioned German mercerized lace hosiery; 117 W. 32d (Hoffman & Hartblay).

INDIANAPOLIS—Goldstein Bros.: S. J. Goldstein, women's, children's wear; Mc-Alpin.

JOHNSTOWN, Pa.—Penn Traffic Co.: H. Schlesinger, ready-to-wear; basement; 134 W. 32d (C. S. Logan).

MINNEAPOLIS—Powers Merc. Co.: W. C. M. Fyke, laces, embroideries, vellings, handkerchiefs, neckwear, trimmings, gloves, ribbons; 16 W. 20th.

NEW HAVEN—Shartenberg & Robinson Co.: T. H. Gelligan, jewelry, laces, neckwear, &c.; Miss M. Wyman, sweaters, infants' wear, muslin underwear; 404 4th Av.

NEW HAVEN—Gamble-Desmond Co.: J. Minnix, silks, dress goods, velvets; 432 4th Av.

NEW ORLEANS—Economy Co.: M. M. Lafkowitz, women's full-fashioned German mercerized lace hosiery; 117 W. 32d (Hoffman & Hartblay).

NORFOLK, Va.—Miller, Rhoads Swartz, Inc.: Miss M. L. Brown, art embroidery; 452 4th Av.

PAWTUCKET, R. I.—Shartenberg & Robinson Co.; C. H. Clark, cloaks, suits, waists; 404 4th Av.

ROCHESTER, N. Y.—A. M. Ballantine, Oriental rugs; Park Avenue.

ST. LOUIS—Scruggs-Vandervoort-Barney D. G. Co.: Miss S. McKenna, laces, neckwear, dress trimmings; 225 5th Av. (Retail Research Assn.).

ST. LOUIS—C. F. Welek & Co.: C. F. Welek, linens, white goods, laces, ribbons, notions; Hotel Holley.

SANDUSKY, Ohio—Scheuer & Frankel: W. S. Frankel, ready-to-wear; 333 7th Av. (J. M. Biggins).

SAN FRANCISCO—Hurst & Hoffman: Miss Whitney, wrappy coats in normandy; 225 5th Av., Room 729.

SAN FRANCISCO—M. & L. Meyer: Mr. Phillips, jobs silk sport, cotton dresses; 1,225 B'way (Lesser & Wood).

SOUTH MANCHESTER, Conn.—J. W. Hale Co.: G. E. Walker, ready-to-wear; 134 W. 32d (C. S. Logan).

VENICE, Cal.—Sada Smart Shop: Mrs. H. Steinberg, ready-to-wear; 134 W. 32d (C. S. Logan).

VANCOUVER, B. C.—David Spencer, Ltd.: A. J. Spencer, jobs skirts, ready-to-wear; 1,164 Broadway (Fellows Buying Corp.).

WASHINGTON, D. C.—Harry Kaufman, Inc.: D. Wise, ready-to-wear, silk, cotton piece goods, silk, knit underwear; Pennsylvania.

WILKES-BARRE—Wilkes-Barre D. G. Co.: Mrs. M. Van Why, corsets, infants' wear; Mrs. S. Hinderstein, notions, trimmings, embroideries, laces; 31 E. 20th (W. T. Knott).

YOUNGSTOWN, Ohio—G. M. McKelvey Co.: H. M. O'Conner, basement ready-to-wear; 838 7th Av. (J. M. Biggins).

BUSINESS NOTES.

S. Solomon, who recently severed his connection with the Affiliated Retail Stores Corporation to re-engage in the resident buying business, has been succeeded there by Charles Frank, who was formerly associated with Frank & Seder, Pittsburgh.

A meeting of the Commission Resident Buyers' Association of America, Inc., will be held at 7:30 on Monday at the Hotel Pennsylvania. Several important matters will be discussed.

BUSINESS RECORDS.

In Town.

SCOTT & STUMP—A petition in bankruptcy was filed yesterday against John W. Scott, Jr., and Harry C. Stump, composing the firm of Scott & Stump, stock brokers, at 40 Exchange Place, by these creditors: M. A. Riley, $134; W. B. Harkshaw, $60; Pacific Printing Company, $700. Judge Learned Hand appointed Francis L. Kohlman receiver, under $20,000 bond. It is stated that the firm is a member of the Consolidated Stock Exchange and that the liabilities are $100,000 and assets about $150,000.

WALTER J. SCHMIDT—A petition in bankruptcy was filed yesterday against Walter J. Schmidt, Ernest Scrimshaw and Thomas J. Schmidt, doing business as Wilter J. Schmidt & Co., stock brokers, at 30 Broad Street, by these creditors: Rudolph Ihruer, $4,380; Julius W. Turn, $80; Charles M. Bosck, $50. Liabilities not stated, but the assets are estimated at over $100,000. The firm made an assignment on Wednesday. Judge Learned Hand appointed Harold Harper receiver, under $25,000 bond.

M. E. ROSE & W. DE GUERIN—A petition in bankruptcy was filed yesterday against Louis Green, David Goldman and Miguel E. de Aguero, doing business as M. E. & J. W. de Aguero, stock brokers, at 30 Broadway, by these creditors: M. E. Deody, $75; Ethel Market, $300; Selma Stein, $200. Judge Learned Hand appointed Charles Burlingham receiver, under $10,000 bond. It is stated that the liabilities are about $3,000, which is secured, and the liquid assets about $25,000. Counsel for the firm consented to the appointment of a receiver.

KARL KRIND—A petition in bankruptcy was filed yesterday against Karl Arend, jobber in silks and woolens, at 330 Fourth Avenue, by Elizabeth B. Doane for $1,000; Lisa R. Lewis, $1,000; Miriam Goldfuss, $1,000. Judge Learned Hand appointed Henry B. Singer receiver, under $10,000 bond. It is stated the liabilities are about $100,000 and assets about $30,000.

MUDGEN GENERAL SUPPLY COMPANY—A petition in bankruptcy was filed yesterday against James H. Kramp, doing business as Hudson General Supply Company, hardware and housefurnishings, at 513 Hudson Street, by these creditors: William Goldenblum Company, $255; Anna Greensig, $253. Judge Learned Hand appointed Alice H. Moran receiver, under $1,000 bond. Liabilities are about $3,000 and assets about $1,500.

CORNELL CLOTHING COMPANY—A petition in bankruptcy was filed yesterday against Joseph Daly, doing business as Cornell Clothing Company, retail clothier, at 125 Canal Street, by J. F. Rothschild on a claim of $500. It is stated the liabilities are about $60,000 and assets about $15,000.

EDWIN E. KRAUSHAAR COMPANY—A petition in bankruptcy was filed yesterday against Edwin E. Kraushar, doing business as Edwin E. Kraushar Company, dress manufacturer, at 30 Thirty-second Street, by these creditors: Frank G. Hirschberg, $1,908; Jacob Jelot, $800; Benjamin Rabinowitz, $300. It is stated the liabilities are about $60,000 and assets about $7,500.

SAMUEL KORNBERG—A petition in bankruptcy was filed yesterday against Samuel Kornberg, jobber of woolens, at 47 to 52 Delancey Street, by Arthur Leeds on a claim of $1,500. It is stated that the liabilities are about $75,000 and assets about $25,000.

LEVINE & SOLOFF—A petition in bankruptcy was filed yesterday against Harry Levine and Israel Soloff, composing the firm of Levine & Soloff, manufacturers of cloaks and suits, at 162 West Twenty-first Street, by these creditors: J. F. Rothschild, $176; A. Gill, $800; L. Bernstein, $300. Liabilities are about $15,000 and assets about $7,000.

ATLANTIC THEORIUM COMPANY—A petition of 25 West Broadway filed a petition in bankruptcy yesterday, listing liabilities of $27,147 and assets of $11,000, main items of which are stock, $4,000; accounts, $1,864; unliquidated claims, $2,800. Principal creditors listed are Anglo-South American Bank, Ltd., $2,125, secured; C. N. Volckman, Inc., $1,500, unsecured; Sparks & Co., $1,185. The members of the firm are Henry Klesen and Charles N. Volckman.

CARNEL & GUSTOW, cigars, at 319 Eighth Avenue, filed a petition in bankruptcy yesterday listing liabilities of $13,189 and assets of $2,158, main item of which is stock, $2,150. The members of the firm are Isidore Carnel and Samuel Gustow.

HARRY ROSNER, dry goods, at 185 West 231st Street, filed a petition in bankruptcy yesterday, listing liabilities of $2,248 and assets of $1,700, main item of which is stock, $1,000.

In Town.

INTNER & FROMM—Nathan Intner, 1,161 Fifty-second Street, and William Fromm, 1,121 Avenue L, Brooklyn, individually and as co-partners, trading as Intner & Fromm, have filed a petition in bankruptcy, with liabilities of $520,060 and no assets.

CLIFFORD S. EARNUM, 1,112 Beverly Road, Brooklyn, has filed a petition in bankruptcy with liabilities of $47,073.26 and assets of $4,548.96.

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THE HARRIMAN STORES—Judge Learned Hand yesterday appointed Arthur I. Dalkei receiver for Harry Hashins, doing business as The Harriman Stores, men's furnishings, at 1,364 Broadway, under $1,000 bond. Liabilities are about $6,000 and assets about $3,000.

MYLEY ELECTRICAL SUPPLY CO., INC.—Judge Learned Hand yesterday appointed Frederick G. Schaefer ancillary receiver for the Myley Electrical Supply Company, Inc., of 376 Broadway, Brooklyn, under $5,000 bond.

CROWN, INC., manufacturers of costumes, at 105 Madison Avenue, filed schedules in bankruptcy yesterday, listing liabilities of $113,313 and assets of $30,000, main items of which are accounts, $14,148; machinery and fixtures, $14,391; stock, $4,500; unliquidated claims, $5,000. Principal creditors listed are Columbia Bank, $7,600, secured; Lamar Hardware Co., stock brokers, at 30 Broad Street, by these creditors: Rudolph Ihruer, $4,380; Julius W. Turn, $80; Charles M. Bosck, $50. Liabilities not stated, but the assets are estimated at over $100,000. The firm made an assignment on Wednesday. Judge Learned Hand appointed Harold Harper receiver, under $25,000 bond.

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BROADWAY CORNER SOLD TO SYNDICATE

J. Adolph Mollenhauer Disposes of the Adelphi Theatre and Adjoining Taxpayer.

RESALE OF MIDTOWN LOFT

Frederick Brown Takes Upper West Side Properties in Exchange for Twenty-Fifth Street Building.

The Adelphi Theatre and the adjoining taxpayers at the southwest corner of Broadway and Eighty-ninth Street have been sold by J. Adolph Mollenhauer, who on Wednesday purchased the Roxborough apartment at the northwest corner of Ninty-second Street and Broadway.

Mr. Mollenhauer who is prominently identified with sugar interests in this country, purchased the theatre property from Klein & Jackson, real estate operators, about four years ago. The theatre and taxpayers now become the property of the newly formed 2,400 Broadway Corporation organized by Shatkan & Schiff, attorneys, for a client, and having a capital of $75,000. It has a frontage of 100.8 feet on Broadway and 153 feet on Eighty-ninth Street. The theatre is under lease for a term of years.

This Eighty-ninth Street and Broadway property has had an interesting history. It was originally leased from the Cruikshank family for twenty-one years by Klein & Jackson, with an option to purchase which was exercised, and they resold the premises to the Oceanic Investing Company, taking back a lease on the ground on a rental basis.

Theatre and business building, subleasing the business building to one tenant at a net rental and also on a net lease. In November, 1916, Klein & Jackson repurchased the fee of the premises from the Oceanic Investing Company in an exchange for 4 East Forty-third Street.

Midtown Loft Resold

Anniversary client of George A. Chivis, has purchased from Frederick Brown, the operator, the twelve-story business building at 151-155 West Twenty-fifth Street, occupying a plot 50.4 by 98.9 between Sixth and Seventh Avenues. The property returns a rental of more than $84,000 annually.

In part payment Mr. Brown takes the 2½-story private dwelling at 2214 University Avenue, near 181st Street, on a plot 45 115, extending through to Aqueduct Avenue, and held free and clear; also the 14-story apartment at 709 West End Avenue, on lot 20 by 100, near Ninety-fourth Street. Mr. Brown bought the Twenty-fifth Street loft building recently from Wiesen & Goldsmith.

PRIVATE HOUSE BUYERS.

Operator May Build Big Apartment on East Side.

Joseph G. Abramson, the operator, made two purchases in the east side residential district yesterday, one of which may result in a large apartment operation. From the Minot Realty Corporation he bought 120 and 124 East Seventy-fifth Street, between Park and Lexington Avenues, two two-story garages, occupying a plot 86 by 102.2. The purchase carries immediate possession.

From Mrs. Marie L. Gunther Mr. Abramson bought the four-story and basement dwelling with a four-story extension at 56 East Fifty-fifth street, on a lot 18 by 102.2, located between Madison and Park Avenues.

Bronger & Co. sold the three-story private dwelling at 118 East 122d Street for Leonard Weill to Mrs. Emma Northrop; also the house at 124 East 122d Street to Charles Kobler, No. 125 to Annie M. Jensen and No. 127 to M. Lovely.

Harry A. Hannigan bought from Harvey Hurst the three-story dwelling at 127 West Eighty-seventh Street, on a lot 14 by 100.

Allen Brady bought from Francis W. Willcox, executor, for $22,500 the four-story dwelling at 1050 Lexington Avenue, near Seventy-fifth Street.

Mattie McKee sold to Marguette Herosey the four-story dwelling at 28 West Tenth Street, 18.5 by 92.8.

John E. Sullivan and Edmund O'Connor, as brokers, sold for J. Gaine the two-story brick dwelling at 658 Fifty-Eighth Street to a client for investment.

James L. Van Sant purchased from Anna Davidson and Isabella Davidson 113 West 130th Street, a three-story dwelling on lot 17.6 by 100. Samuel A. Kelsey was the broker.

FEDERAL WOOL SALE ENDS.

Government Recovers 85% of Cost of Unused War Material.

BOSTON, March 2.—The last Government wool auction was held here today with a large ttendance andn good interest. The entire offering was sold at prices which show generally a slight advance, perhaps 5 per cent., over the February sale. The distribution was fairly general.

The American Woolen Company, the largest buyer, took 502,000 pounds, while Rees & Howe of Boston, second largest, took 451,000 pounds, and Winslow & Co. the third, 401,000 pounds.

Punta Arenas fleece bulk fifties, sold in February at 35½ cents for combing wool shrinking about 45 per cent., brought 34 cents today; while similar forty-six-cities, sold in February at 32¼ cents for wool shrinking 40 per cent., brought 37 cents. These prices typify the irregularities of the sale.

The Government has handled altogether 674,157,554 pounds of wool since the first lot was commandeered for the war at a total cost of $478,928,128.65, on which there has been a vage recovery of 85 per cent., which, according to the statement of Colonel Roiffe of the Quartermaster's Corps, has not been exceeded by any other commodity which the Government has handled.

Plan $450,000 Heights Apartment.

Plans were filed yesterday with the Manhattan Bureau of Building for a six-story apartment to be erected at 546 and 548 St. Nicholas Avenue, on a plot 99 by 167 feet.

The Ramsey Realty Company is the owner of record.

H. J. Young, the architect, estimates the cost at $450,000.

Third Avenue Building Sold.

Cahn & Cahn sold to Emanuel Reinhardt 2040 Third Avenue, near 152nd Street, a five-story brick business building on lot 25 by 100, which they recently acquired.

Part of the consideration for the transaction was a one-story business building of brick at 2765 Webster Avenue, south of Fifth Street "L" station in the Fordham section, on lot 20 by 125. J. Clarence Davies was the broker in the transaction.

Warsaw Has New Kind of Influenza.

WARSAW, March 2.—A new kind of influenza, with a complication of jaundice, has made its appearance in Poland. The disease is particularly virulent along the eastern borders, where refugees are pouring in by thousands daily from Russia. The mortality rate is high.

APARTMENT HOUSE TRADING

The Lucille Apartment Figures in Quick Resale.

The Lucile, a six-story apartment house at 520 West 144th Street, has been sold by Angelina D'Alora to Abraham Crossey, the lawyer, who in turn resold it to the newly organized Blatsall Realty Company.

Renting for $60,000 a year and held at $300,000, the Lucille covers a plot 87.6 by 100 between Broadway and Amsterdam Avenue.

The Reinert Leasing Company resold to Abraham J. and Sander Smith the five-story apartment house at 515 West 157th Street, on a plot 50 by 100. Fritz Doerrhoefer sold to Henry Oppenheimer the four-story flat at 170 East Eightieth Street, on lot 22 by 102.2.

The four-story tenement, with stores, at 58 Second Avenue, and the adjoining six-tory house, with stores, at 60 and 62, have been sold, after an ownership of twenty-five years, by Harry Fischel, the builder, who erected the houses.

The former stands on a lot 21 by 100 and the larger house on a plot 41.1 by 125 by irregular, located between Third and Fourth Streets. The new owner is the 60 Second Avenue Corporation, now being formed.

Four five-story tenements with stores at 481 to 627 Columbus Avenue, at the northeast corner of Ninetieth Street, were sold by the O'Shea Estate to Charles and Henry Kimmelman.

The buildings accommodate sixty families and bring an annual rental of $17,000. They were held at $165,000. Abraham Leichter, attorney, represented the buyers. Charles Goldberg was the broker.

Oscar D. & Herbert V. Dike sold for a client of the Pierre & Golden Company the northeast corner of Seventy-sixth Street and Columbus Avenue, known as 340 to 348 Columbus Avenue, a five-story apartment house, on a lot 34.6 by 102, with eight stores on Columbus Avenue, to a client for investment. The seller had purchased the property only three weeks ago through the Pierre & Golden Company.

BRONX BOROUGH SALES.

Demand Continues for Apartment Houses by Investors.

Meister Builders, Inc., have sold the two five-story apartment houses at 1,272-1,276 Stebbins Avenue, each on a plot 50 by 100 by 130, accommodating fifty families, to Chalmers Realty Corporation. The broker in this transaction was Archer Strauss.

The southeast corner of Bedford Park Boulevard and Grand Boulevard Concourse, comprising plots consisting of 5½ lots with a building thereon, was sold to Mark A. O'Brien & Co.

It has been bought by the Harlan Construction Company and was held at $80,000. The buyer intends to erect a six-story elevator apartment.

The Grand Avenue Building Corporation sold to M. Edison the two-family house at 2,117 Grand Avenue, on lot 20 by 100 feet. Grudin & Sawitch were the brokers.

The same brokers sold for Mr. Sherner to Mary F. Kosakove 1,730 Topping Avenue, a two-family house on lot 25 by 100 feet.

M. M. Reynolds sold two lots for Jacob Mendel and Louis Weinstein, at the northeast corner of Theriot Avenue and Westchester Avenue, to a client, and for Joseph Galardi the two-family brick house at 2,313 Lyon Avenue.

MARSHALL FIELD JR. HOME.

Plans Filed Call for Erection of a $225,000 Structure.

Plans have been filed with the Building Bureau providing for the erection of a new residence for Marshall Field, Jr., at 3 and 5 East Sixty-ninth Street and 4 and 6 East Seventieth Street.

The property was purchased last year from three different owners. According to the plans filed the structure will have a frontage of 80 feet on Sixty-ninth Street and be four stories high. It will contain a ballroom, breakfast and dining rooms and guests' rooms. The Seventieth Street end will be three stories in frontage of 52 feet. It will contain a library, Mrs. Field's bedroom, a nursery and a playroom on the roof. The buildings will be connected by a two-story structure in which there will be a court with a gallery on one side with oar room above. David Adler, the architect, has estimated the cost at $225,000.

BUSINESS BUILDING DEALS.

Frederick Brown Sells 25th Street House by Wire.

Frederick Brown sold to Thomas F. Montague the twelve-story mercantile building at 151 to 155 West Twenty-fifth Street, on a plot 99.4 by 98.9, and renting for $84,000 a year.

In part payment Mr. Brown took the two-and-one-half-story dwelling at 2,214 University Avenue, Bronx, on a plot 45 by 115, and also the five-story flat at 708 West End Avenue, near Ninety-fourth Street, on lot 20 by 100. George H. Chivvis negotiated the deal.

Mr. Brown, who is en route to California for a six months' vacation, closed the deal by wire from New Orleans and El Paso.

James L. Van Sant resold to Catherine A. Katsman 55 and 57 Eighth Avenue, a three-story building with stores, on a plot 38 by 80. The purchaser contemplates making extensive alterations.

The newly formed 18 West Thirty-first Street Corporation purchased from Louis L. Seaman the six-story building on a lot 26.10 by 80, at that address. The corporation is capitalized at $10,000 and has for its Directors H. Mathus and T. Namm.

The New York Life Insurance and Trust Company as executor sold for $70,000 to George T. Monteverlis the buildings on plot 100.10 by 72.10, at the southwest corner of New Bowery and Oliver Street.

Ernest Plath sold to Bernhard Flynn the five-story building at 282 Bowery, 27.2 by 70.1, adjoining the northeast corner of Houston Street.

Realty Notes.

Mary C. Bates paid $46,000 for the four-story dwelling at 322 Riverside Drive, sold at auction on Wednesday by Bryan L. Kennelly, Inc.

An apartment at 122 Twenty-first Street, Jackson Heights, has been purchased by Miss Marion I. Pettipain, where Mrs. Elvira Treacy has purchased an apartment at 117 Twenty-third Street.

Carl J. Stein is the buyer of the twelve-story apartment house at 562 to 568 West End Avenue, adjoining Eighty-seventh Street, sold recently by Daniel M. Jackson.

The six-story apartment and the adjoining dwelling at the southeast corner of Madison Avenue and Seventy-ninth Street, sold recently through Pease & Elliman, were bought by the Sagamore Land Company, understood to represent William Woodward.

Louise de Raasloff is the buyer of the dwelling at 8 East Tenth Street, and Rubin Soloves and Rachel Markowits of 131 Lenox Avenue, both reported sold recently.

Builder Buys Apartment Site.

The plot, 40 by 85 feet, at the southwest corner of Lexington Avenue and Fortieth Street, was sold by William A. White & Sons for Horgson Brothers, builders, to Max Natanson.

Mr. Natanson intends to improve the property with an eleven-story apartment containing small suites. The property was held at $130,000.

A similar improvement is nearing completion on the northeast corner of Thirty-eighth Street and Park Avenue, where a fourteen-story apartment is being erected.

$330,000 Downtown Alteration.

Ten more stories will be added to the two-story office and store building which now occupies the site of the old John Street Theatre, at 17 to 23 John Street. The alteration, it is estimated, will cost $330,000. The 17 John Street Corporation is the owner of record. Clinton & Russell are the architects.

THE BROOKLYN MARKET.

Investors and Homeseekers Buy Apartments and Residences.

The four-story double apartment house, accommodating eight families, at 7 Nostrand Avenue, near Flushing Avenue, on a lot 35 by 80 feet, was sold by David L. Snyder to an investor.

The property brings an annual rental of $2,000 and was held at $14,000. George Gansle was the broker in the deal.

The same broker sold the three-family brick house, on a lot 20 by 80 feet, at 168 Lee Avenue, near Penn Street, for Mrs. R. M. Elder to an investor.

A. J. Murphy sold for Joseph E. Franconi to G. B. Benvenuto the two-story limestone and brick dwelling on the east side of Eleventh Avenue, 20 feet south of Forty-eighth Street, known as 4,509 Eleventh Avenue.

The same broker also sold for L. Fiorendi to R. Edigio the two-story brick dwelling on the south side of Forty-fourth Street, 440 feet west of Twelfth Avenue.

In the Bushwick section Friday & Lehman, brokers, sold the following properties: 986 Decatur Street, a three-family frame flat, for Frank Byrne, to a client who expects to occupy one of the apartments; 719 Chauncey Street, a two-family frame dwelling for the estate of David S. Smith to a client for occupancy, and 740 McDonough Street, a three-family semi-detached brick flat, for Mrs. Rav Wisoff to a client who expects to occupy one of the apartments.

A plot 80 by 100 on the easterly side of Fourth Avenue, between Sixty-ninth and Ovington Avenue, was sold by the Bulkley & Horton Company to I. M. Halt for improvement.

A. Mishkin sold for M. Brown to the Okan Construction Company a plot of ground, 100 by 100, on East Thirteenth Street.

BUYING IN THE SUBURBS.

New York Realtor Buys Scarsdale House Held at $65,000.

The property of James S. Barron, located on Edgemont Road, Scarsdale, N. Y., was sold by Prince & Ripley, as brokers. The property consists of an acre of land and an English brick house. The purchaser is a prominent New York City real estate broker, who intends to occupy the property. The property was held at $65,000.

I. M. Uppercu, President of the Cadillac Company, sold his Shrewsbury River front property at Rumson, N. J., to Robert V. White of Rumson. Mr. Uppercu, who has a country estate at Deal Beach, purchased the property as an investment two years ago.

The property has a frontage on the north side of Oceanic Road of 100 feet, with a similar frontage on the North Shrewsbury River. The depth from road to river is about 1,200 feet and the land area is 2.90 acres. The sale was effected by William H. Hintelmann of Rumson. The sale price was $28,000.

J. Wilson Dayton sold for William L. Insler his stucco residence in the Bay Lawn section of Bayside to Bryant W. Griffin; also a plot 80 by 100 in the Edgewater View section of Bayside to Robert A. Hess, who will erect a Colonial home for occupancy.

$700,000 Midtown Building.

Plans have been filed for the construction of a twelve-story office building with stores for the Bethlehem Engineering Corporation on the south side of Fifty-first Street, adjoining the Winter Garden and occupying the block front between Broadway and Seventh Avenue. It will front 188.11 feet on the street, 48.10 feet on Broadway and 56.3 feet on Seventh Avenue. The cost is estimated at $700,000.

$2,250,000 Loan Negotiated.

A mortgage loan of $2,250,000 on the Liggett-Winchester-Ley Realty Corporation Building at the northeast corner of Madison Avenue and Forty-second Street, running through to Forty-third Street, recently underwritten by the P. W. Chapman Company, was negotiated for the realty corporation by Harold L. Lewis.

$315,300 for Bronx Houses.

Plans filed yesterday with the Bronx Bureau of Building call for twenty-three dwellings and two tenements to be erected in various sections at a total cost of $315,300.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of HALL & CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, March 9, 1922, by order of the Court, at 2:00 P. M., at 2,521 Broadway and immediately thereafter at 57 Broad Street, Borough of Manhattan, assets of the above bankrupt, consisting of complete equipment for stock broker's office, office furniture, safe, typewriters, quotation boards etc. HARRY ZALKIN Receiver.

HENRY W. SYKES, Attorney for Receiver, 256 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ALBERT E. MULLEN, trading as G. LYMAN NOBLE, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Tuesday, March 14, 1922, by order of the Court, at 10:30 A. M., at 901 East 149th Street, Borough of Bronx, assets of the above bankrupt, consisting of surgical supplies, machinery, fixtures, etc.

MARY B. FRAKES, Receiver.

HERMAN G. ROBBINS, Attorney for Receiver, 63 Park Row, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of SAMUEL FISHBEIN and ALEX M. FISHBINE, individually and as copartners, trading as FISHBINE BROS. Bankrupts.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, March 3, 1922, by order of the Court, at 10:30 A. M., at 2,772 Third Avenue, Borough of Bronx, assets of the above bankrupt, consisting of ladies' and men's wearing apparel, general dry goods, fixtures, etc.

MARY G. POTTER, Receiver.

ISRAEL BRINKMAN, Attorney for Receiver, 1476 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of SAM SELIGMAN, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Monday, March 13, 1922, by order of the Court, at 10:30 A. M., at 110 West 28th Street, Borough of Manhattan, assets of the above bankrupt, consisting of florist's supplies, novelties, office fixtures, etc.

ARTHUR Y. DALZIEL, Receiver.

MAX S. SEIDLER, Attorney for Receiver, 100 Broadway, New York.

LEGAL ADVERTISEMENTS.

STATE OF NEW YORK.

Office of the Secretary of State, ss:

This Certificate is issued in duplicate, hereby certified that the Bay Steamship Company of America, Ltd., a domestic stock corporation, has filed in this office on the 27th day of February, 1922, papers for the voluntary dissolution of such corporation under section 221 of the General Corporation Law, and that it appears therefrom that such corporation has complied with said section in order to be dissolved.

Witness my hand and the seal of office of the Secretary of State, at the City of Albany, this twenty-seventh day of February, one thousand nine hundred and twenty two.

(Signed) C. W. TAFT,
Second Deputy Secretary of State.

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OFFICE space that is entirely usable—that is thoroughly adaptable to the requirements of almost any type of organization—is, in the final analysis, the most economical.

We are reserving in the new addition to the Borden Building, Madison Avenue and 45th Street, a few larger compact units that will appeal strongly to the discriminating tenant in search of new and better quarters.

For example:

Entire floor—3600 sq. ft.—flooded with real daylight from 26 windows on four sides.

Entire upper floor—3000 sq. ft.—with 21 windows on four sides.

Entire floor—3600 sq. ft.—with 14 windows.

Entire second floor—3600 sq. ft.—particularly desirable for brokers' office or similar type of concern seeking space close to the street level

Highly desirable smaller units still available on several other floors. All space will be ready for occupancy in April.

BORDEN BUILDING
BRADY & BOWMAN, Inc.
Agents
350 Madison Avenue
Vanderbilt 7403

OFFICES $20 UP
39 East 27th ST.
BUSINESS HESS PROPERTY
Brooklyn.

OFFICE SPACE
about 1,800 sq. ft.
Rae Building
163 Remsen St.
Near Court St.
Borough Hall Subway Square
WILLIAM P. RAE CO.
163 Remsen St. Brooklyn.

APARTMENTS FOR SALE OR TO LET.
Unfurnished—West Side.

The Roxborough
13 Story Fireproof
261 WEST 82ND ST.
N. W. COR. OF B'WAY
8 ROOMS—$3,000
TO SUBLET
ALL OUTSIDE CORNER ROOMS
The Rockfall
545 WEST 111TH ST.
N. E. COR. B'WAY.
7-Room—$2,600
3 ROOMS, CORNER, $1,700
SOUTHERN EXPOSURE
For further particulars
Nassolt & Lanning
B'way and 80th St. Tel. 2260 Riverside

Highest Elevation in Manhattan
100 FT. ABOVE WHITE.
4 and 5 Room Apts.
ELEVATOR
WARREN & BELLIN, 32 Park Row.

Unfurnished—Brooklyn.

BROOKLYN HEIGHTS
2 MINUTES TO WALL ST.
2-3-4-5 ROOMS
Near Elevator Apartments
Subway Corner Clark & Henry Sts.
Take Broadway, I. R. T. Sub. to Clark St.
J. W. Mangel, 26 prem. Tel. Dyckman 5400

MORTGAGE LOANS.

SPECIAL FUND seeks first mortgage investment, Manhattan, Bronx and Queens; also funds for Westchester and Jersey. Jos. M. Byrne Co., Newark, N. J. Est. 1882. N. Y. office 56 William St. Tel. 2627 John. Ideally suited for Mr. Moss.

$100,000 TO LOAN on first mortgage; quick action. Dowdney, 247 West 72d St. Columbus 9446.

MONEY TO LEND on 1st and 2d mortgages; terms reasonable. 1101 Times. 2 Rector St.

MORTGAGE MONEY
Hofstadter, Tinder Building. Bryant 4110.

CITY REAL ESTATE.

Manhattan—For Sale or To Let.

THERE is an opportunity for a bath, small restaurant or other law investments, whose readjustment of values in due course of time may be the source of a few thousand dollars' profit, while a handsome return above the investment is obtained in holding them.
6-story fireproof apartment, 60 rooms on a floor, 5 families on a floor; hot water and bath; present rental $7,620, averaging $37 a room; mortgages $56,000; price $74,000. PESCIA, Times Building. Tel. 4000 Bryant.

DOCTOR or dentist; unusually desirable location for one or two doctors or for doctor and dentist; one door from Broadway and express subway station, in heart of West End Ave.'s choicest residential section; three-story and basement brownstone house, arranged in apartments or for family; freshly and artistically decorated throughout; liberal terms; immediate possession; inspection day and evening. 241 West 103d. Academy 2968.

RIVERSIDE DRIVE RESIDENCE
Owner of the most beautiful private residence on Riverside Drive, 6-story, American basement, all rooms with river view, steam heat, 10 rooms, 4 ultra modern baths, electricity and hardwood floors; owner will sacrifice this magnificent residence to serious buyer on very satisfactory terms. James P. Walden, 1,966 B'way. Columbus 9006.

EXCLUSIVE MURRAY HILL—SOUTHWEST CORNER OF LEXINGTON AV. AND 37TH ST. FOUR-STORY AND BASEMENT, HIGH STOOP, 12 ROOMS AND 4 BATHS; ELECTRIC LIGHTS; FIRST-CLASS CONDITION; HARDWOOD FLOORS, OPEN FIRE PLACES; BELOW ASSESSED VALUATION. TELEPHONE CHELSEA 7570.

LIQUIDATION BARGAIN
Building, 479 Washington St., 7-story, 50x90, fireproof; light three sides, freight elevator, steam heat; floor capacity 250 lbs. per square foot; loading platform; rear new tunnel to Jersey, facing the park at Canal and West Sts. Duross, 261 Broadway. Barclay 5784.

BARGAIN—Small business building for sale on Water St., near Beekman; owner must sell at once; very small amount of cash necessary; building in good condition. William A. White & Sons, 46 Cedar St., N. Y. John 3700.

GREENWICH VILLAGE.
Three-story and basement, 25 ft. 2-family house; hot water heat, electricity, new floors; plumbing and decorations; immediate possession. Apply R. Telfair Smith, 11 East 30th St. Phone Murray Hill 6042.

WE HAVE a small brick dwelling on exceptionally easy terms; also apartment rooming house; income $452 per month. All particulars address Williams-Decker Co., 72 Greenwich Av. Chelsea 8068.

BARGAIN—West 123d St., 3-story brownstone, only $15,500, cash $5,000; West 228th St., 10-room house, detached; only $5,000 cash necessary. Robert Levers, 370 Lenox Av., 1:2 West 42d.

TO RENT—Four-story American basement, West Seventies; long-term lease; private party or alteration into small suites.
EDWARD A. POWER
229 West 42d St. Bryant 6070.

13TH ST., WEST—Three-story and basement; 20-foot dwelling, 9 rooms and 2 baths; price $20,000, easy terms. WILLIAM A. WHITE & SONS, 46 Cedar St. Tel. John 3700.

31-YEAR LEASE on 75-foot Broadway frontage; apartments and stores; returns over 25 per cent.; principals only. Dowdney, 247 West 72d St.

70TH, WEST—Sacrifice; palatial residence, 14 rooms, 5 baths, gorgeously decorated, $40,000; worth $60,000. Phone Bryant 6014. Pierre.

4½ TIMES rental; seven story; rents $28,000; price $125,000; $5,000 over mortgage buys Yorkville estate; 50-foot new-law, $50,000. Arthur Cutler, 291 Broadway.

THIRD AV. STORE OPPORTUNITY.
On 4 and one 5 story tenement with stores; $5,000 cash will handle. Ames & Company, 26 West 31st.

WEST 60S, NEAR BROADWAY.
Three buildings; total rents $14,000; $5,000 net income; $15,000 cash will handle. Ames & Company, 26 West 31st.

CHOICE 6-story elevator apartment, 4 and 5 rooms; Morningside Heights; rental $20,244; asking $175,000; cash $35,000; not 50%. Greget, 45 W. 34th.

CORNER WALK-UP APARTMENT—7th Av. and 111th; 25x100; price 6½ times rent.
FORSTER, 724 8TH AV.

67TH ST., 40 EAST.
Executor's sale; 3-story private house, 20x60. Executor, 40 East 67th St.

$10,000 CASH will buy gold-water tenements; returns 30 per cent.; low rent; principals only. Dowdney, 247 West 72d St.

HARLEM, beautifully furnished 6-room house, all modern improvements. City Island 1007.

PLOT, 50 ft. n. of 140th St., on west side Convent Av; 75x98.9 average; make offer. Mooney, 338 East 34th St.

MADISON AV. Corner—7-story apartment; unusually attractive investment. Murray Hill 4666.

SALE—20x110, 4-story dwelling, altered for business; east side, below 90th; possession. W. 200 Times.

STABLE, 20x100, 4 floors and cellar; 2-ton elevator. 26 stalls. FIGGE, 627 West 40th St.

BIG BARGAIN—Cold-water flat, rent $30.00; price $20,000. Vanderbilt 6676.

76TH, WEST—House, 14 rooms, 3 baths; $250 month. Elberson, 25 West 42d.

EIGHT APARTMENTS, brick flats, 1,253 Webster Av.; $18,000; cash $3,000. Morningside 3905.

Bronx—For Sale or To Let.

GOING WEST; UNUSUAL SACRIFICE.
Two lots, 50x100, Faile St., near Hunt's Point station, Bronx; splendid improvement in high-class neighborhood; rare chance. D 69 Times.

SIX-STORY and basement apartment house, walk-up, near Concourse; 44 apartments, 2 and 4 rooms; about to be completed. B 635 Times Downtown.

Brooklyn—For Sale or To Let.

PARK SLOPE, 600 2d St., near Prospect Park West, $21,000; 3-story modern detached dwelling; extension dining room, steam heat, parquet throughout, 3 baths; beautiful home sacrificed; possession. Henry Pierson, 223 Flatbush Av. Tel. 4300 Sterling.

FOR SALE—Large ten-room house, every improvement; plot 40x100; near beautiful Shore Road; 25 minutes to Manhattan. 9,447 Ridge Boulevard. Shore Road 1826.

SACRIFICE—Owner leaving country, beautiful new one-family, seven rooms, two toilets, laundry, enclosed porch, parquet floors, steam heat; garage; near subway station. 470 84th St., Brooklyn.

10TH ST., 665 EAST—Flatbush, a cozy, sunny bungalow for sale; seven rooms, all improvements; short block to Newkirk express station, B. B. T.

PARK SLOPE—Finest section, beautiful brownstone mansion, 32 ft. wide, 18 rooms, most artistic interior. Inquire on premises or agent or owner, 838 Carroll St. Stevhse 8873.

FOR SALE—2-family brick house, semi-detached, 11 rooms, 2 porches, all modern improvements; price $10,000. Cash $2,500. 1,866 78th St., Brooklyn.

Queens—For Sale or To Let.

FOREST HILLS GARDENS.
Eight rooms, two baths, large enclosed porch; corner house, detached; built 1919; southwest exposure; ivory and grasscloth finish, instant water heater; six minutes to station. Telephone Boulevard 6885J.

BEAUTIFUL 7-room home, Jamaica Hill section, conveniently situated, every modern improvement; plot 40x100; price $16,000; terms to suit. Light & Strahans, 363 Fulton St., Jamaica. Phone Jamaica 67.

WOODHAVEN—One-family, 6 rooms, tile kitchen, parquet, electric; driveway; newsea; beautifully decorated; sun parlor; terms to suit. NEWMAN, 79 Wyckoff St., corner Atlantic Av. Woodhaven. Always on job.

SUBURBAN REAL ESTATE.

Westchester—For Sale or To Let.

TO RENT, 7 or 8 room house in Westchester; all year. B 646 Times Downtown.

NEW six-room house; April possession. Hall, 3 Lee Av., Yonkers 4737.

APARTMENTS FOR SALE OR TO LET.

Unfurnished—Queens.

Unique Apartments—
QueensBoulevard
12 minutes by Queensboro Subway (Corona Line); from Grand Central to Jackson Heights Station at Door.

3 Rooms	$63
4 "	$72
5 "	$85

Finest equipment & fixtures throughout.
All Large Outside Rooms. Interior Park & 9 Room Suite for Doctor or Dentist.
LIGHT AND DAY SERVICE
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On Premises at Bridge Plaza North.
Hunters Point 1825. Astoria 125.
LONG ISLAND CITY

SUBURBAN REAL ESTATE

Westchester—For Sale or To Let.

GREENACRES, SCARSDALE.
A GENUINE BARGAIN.
A truly beautiful English-type home of the long, low, stucco kind, on extra large plot; 5 minutes' walk to station; 8 rooms, 3 baths, garage; every modern appointment; a house admired by every passerby; the list price was $48,000; we have just been authorized to offer it at $33,000, might shade this for substantial cash payment; you must see the house to realize this remarkable value. Call FRANCIS A. RIPLEY, 437 5th Av. Tel. Murray Hill 555.

7-ACRE ESTATE.
On a hilltop, within the commuting zone; this exceptional home on 7-acre plot is offered for immediate sale and at a price considerably under value; 8-room house, 5 baths, hot water heat, electric light; 6-room cottage, garage, poultry houses; out-of-town owner authorizes sale through us at attractive figure; easy terms to responsible buyer. Chauncey B. Griffen, 18 East 41st St. Tel. Murray Hill 9326.

BEAUTIFUL STUCCO HOUSE.
At MOUNT VERNON, on plot 100-foot square; large living room and sun parlor, attractive dining room, breakfast room; sunny modern kitchen; four master bedrooms, with two superlatively fine bathrooms; two servants' rooms and bath; handsome decorations; excellent construction throughout; two-car garage; price $26,500; $10,000 cash required.
ANDERSON REALTY CO., MT. VERNON, N. Y.

BARGAIN.
Builder will take $5,500 for new 7-room house at Lynbrook, L. I., on plot 40x135; near station; Arcola hot water heat; 35 minutes to Penn. station. Howell, 47 West 34th St. Tel. Fitzroy 2750.

SCARSDALE HOME—Quaint New England cottage, modern in every detail; contains 3 master rooms, 2 tiled baths, maids' room; large fireplace in living room and dining room; covered porch and side terrace; hardwood floors throughout; hot water heat; one-quarter acre in excellent neighborhood; one-half mile from station; near school; price $21,000; terms. FISH & MARVIN, Scarsdale, N. Y. Phone Scarsdale 610.

FOR RENT or SALE at PELHAM MANOR—Beautiful home, 7 large rooms, 2 baths, enclosed sleeping porch; all modern improvements; finest construction throughout; rent $150; price $17,500; terms arranged; possession May 1. Beatrice Mossman, 22 West 43d St. Telephone 0780 Murray Hill, New York.

WHITE PLAINS—Circumstances permit sale of this new home of 10 rooms, 3 baths, on wooded plot of nearly ½ acre in restricted, residential park, at an extremely low figure; permanent bank mortgage; an investment we can recommend. Chauncey B. Griffen, 18 East 41st St. Tel. Murray Hill 9326.

SEE THIS exceptional offering today; 7-room Colonial home, all modern appointments; steam heat; garage; plot 75x102; 8 minutes' walk to Larchmont station, in restricted residential park; just offered exclusively through us at $15,000. Chauncey B. Griffen, 18 East 41st St. Tel. Murray Hill 9326.

NEW ROCHELLE—Just offered, white Colonial, 2 years old, 9 rooms, 2 tiled baths, vapor heat, oak floors, modern in every detail; choice location; plot 60x135; owner anxious to sell at greatly reduced value; asking $19,000. Olcott & Egger, 51 East 42d. Tel. Murray Hill 2338.

PELHAM—A new, English stucco and half timber house; large, shaded plot; beautiful living room, with fireplace; sun porch; 4 master bedrooms, 2 baths; hot water heat; garage; 5 minutes to station; price reduced to $18,000. Chauncey B. Griffen, 18 East 41st St. Tel. Murray Hill 9326.

LARCHMONT MANOR—Substantially constructed, reinforced concrete house, eight rooms, two baths, garage, steam heat, every modern improvement that appeals to the home-seeker; plot 50x100; asking $20,000. Telephone Murray Hill 3211.

LARCHMONT MANOR—Substantially constructed, reinforced concrete house, eight rooms, two baths, garage, steam heat, every modern improvement that appeals to the home-seeker; plot 50x100; asking $20,000. Telephone Murray Hill 3211.

HOUSE AND AN ACRE—PEEKSKILL.
Old Colonial house, in excellent condition; 10 rooms, bath, large music room, all improvements; $10,000. EDWARD K. MASSEE, 20 East 42nd St. Murray Hill 0497.

WHITE PLAINS—Owner leaving town will sell house consisting of living room with fireplace, dining room, kitchen and four fine bedrooms; $8,500. Apply G. Albert Thompson's office, off station.

SCARSDALE—Refined environment; picturesque location; houses designed to suit your preferences; substantial saving in cost; easy terms. Inquire for details M. S. Keller, 41 West 34th St. Telephone Fitzroy 1570.

DESIRABLE properties in the PELHAMS.
WILLIAM H. MILLS,
7 East 42d St. 91 Wolfs Lane,
Murray Hill 7824. Pelham 5108.

YONKERS (Park Hill)—House, 11 rooms, 3 baths; new all improvements; garage; sell $26,000. Elberson, 25 West 42d, Manhattan.

PELHAMS—For desirable dwellings, and building plots in Pelhams, apply Peter Cedar, Pelham. Telephones 1386 and 2109 Pelham.

CRESTWOOD, N. Y.—Seven-room house, oak floors, hot water heat; garage; $15,000; six rooms, $12,000. Zangerle, Office.

ON THE HUDSON—Eight rooms, all improvements, large plot; garage; price $8,500. Blemly, 200 West 45th St.

IF you are buying, selling, renting in the suburbs, phone Vanderbilt 10160. Suburban Realty Service, 15 East 42d.

Long Island—For Sale or To Let.

ROCKVILLE CENTRE, L. I.—Beautiful house on Merrick Road, 10 rooms, 2 baths, double garage, parquet floors, open stone fireplace, large butler's pantry, laundry, enamel tubs, combination coal and gas stove, 74 electric outlet, lights in every closet, beautiful sun parlor, tile floor, corner plot 90 front on Merrick Road built for owner, never occupied. Call 627 Merrick Road. Open for inspection; reasonable terms; price $19,000. Mooney, Hosenfeld, phone 495 Rockville Centre or 2021 Longacre.

FOR RENT—15 room house, two baths, butler's pantry, garage and barn; at Broadway and 21st St., Flushing, L. I.; one block from R. R. station; property 400 ft. front by 300 ft. deep, including tennis court and vegetable garden; facing main automobile road to Island. Ideal location for restaurant; fine dance floor; can be leased from May 15, at $250 per month. Address A. Van Beuren, 1 West 34th St., N. Y. C. Phone Fitzroy 4080.

ARTISTIC STUDIO HOME
At Malba for $21,500. Easy terms.

Four bedrooms, two baths, sun parlor, gas, sewer, electricity; bathing, boating, golf club; an ideal place to live; ready now; decorated, fixtures, screens, &c.; one mile from Flushing. Office at Malba R. R. Station. Malba Estate Corp., 217 Broadway. Barclay 2685.

BROADWAY-FLUSHING.
BUILDER'S BARGAINS.
TAX EXEMPT.
Modern Colonial houses in highest and comfyish location, Flushing; prices range from $11,500 to $14,000, with all modern improvements, 6 to 9 rooms, 1 and 2 tile baths. Mabry Realty Co., corner Stats and 30th Sts.
Phone Flushing 192. Ask for Scott.

AT FLUSHING—Two-family attached house; 7 rooms in each apartment; has separate hot water heating plant; eight rooms, garage and all up-to-date improvements; plot 50x100; convenient to trolley and shopping district; thirty minutes to the heart of New York City; price $14,000; easy terms; inspection by appointment. Box 40, 40 Holly St., Flushing, L. I., N. Y.

AT FLUSHING—Most beautiful corner, plot 116x120, consisting of thirteen rooms, sun parlor, three tile baths; all latest improvements; horse-and-barn; hardwood floors, steam heat; garage; plot 70x100; $12,000.
Magnificently constructed English stucco 9-room house, with large living room, sun parlor, breakfast porch, 3 bedrooms, 3 baths; large lot; opposite golf links; $18,000. EDWARD K. MASSEE, 20 East 42d St. Phone Vanderbilt 0497 or Jamaica 2081.

REAL ESTATE WANTED

City Property.

WANT TO LEASE—4-8,000 feet with good light, 14th to 34th Sts. and 5th to 9th Aves.; slight buy small building; state full particulars and lowest price for quick action. H. Master Co., 489 Fifth Ave. Phone Vanderbilt 1810.

COMPANY owning free and clear lots East 177th St. at subway station, will consider erecting several 5-story walk-ups on 6 or 10 lots with some reliable architect or builders with ample means. Address Owner, 31 Pearley St., West 31st St., New York City.

WILL lease or manage buildings guarantee owners 10 per cent. on equity; also purchase property provided price is reasonable; quick decisions. Contractor, 33 Times.

OWNERS: REAL ESTATE MEN.
Have buyers with from $30-$100,000 cash. Having for investment purposes; send particulars and lists. Ghasanian, 263 East 34th St.

HAVE clients for improved Manhattan properties; sale, rent; submit particulars. Clarence G. Martens, 505 5th Av. Vanderbilt 2315.

RESPONSIBLE party desires leasing apartment houses on long terms. Wolfe, 200 Broadway.

City Property.

APARTMENT HOUSE, west side; invest $10,000, more; principals; bargain. D 70 Times.

Country Property.

IN WESTCHESTER COUNTY, house of eight or nine large rooms, two baths, modern improvements, conveniently located in school neighborhood to school and station; must be moderate in price. F 982 Times Downtown.

WANTED FOR SUMMER MONTHS—House in Larchmont, 4 master bedrooms, 2 baths, sleeping porch, child's room and bath. Phone Riverside 8668 or write Apt. 7A, 808 West 22nd Av.

TWO-FAMILY HOUSE wanted $4,000 cash, balance mortgage; any good location near New York. Address M. X., 147 Times.

BUY or lease small house, Douglas Manor; buy furnished residence, 5 acres, Westchester; commuting. D 724 Times.

WANTED—West Long Beach ocean front five, six-room house; state best price and terms. N 895 Times Downtown.

SMALL house with grounds; State Highway, Wallace, 123 Bonad Vista Av., Yonkers.

SUMMER HOMES—Sale or Let.

Long Island.

MALVERNE, L. I.—Best, furnished, immediately, 6-room bungalow, improvements; 45 minutes Penn. Station; $100 month. Murfitt.

Miscellaneous.

YORK HARBOR, Me.; Shimenocock Hills, Darien, St. Albans; other desirable properties. Ascott Realty, 25 West 52d. 1,130 Circle.

SUMMER HOMES WANTED.

YOUNG couple desire light housekeeping apartment in Rockaway Park. Finger, 38 West 39th.

FARMS.

New York State—For Sale or To Let.

FOR SALE, 31-acre dairy farm; good buildings, spring watered pasture, practically level land; stock, machinery included; terms; transportation refunded purchaser. Owner, R. F. Bronson, Richford, N. Y.

New Jersey—For Sale or To Let.

POULTRY FARM, electric lighted capacity 1,500 hens; 6-room bungalow, Asbury in Lakewood road. E. Bigelow, Belmar, N. J.

TO LET FOR BUSINESS.

5TH AV. corner for rent, second floor, 6,000 square feet, good for showroom, furrier or any retail business. For particulars inquire on premises, 302 5th Av., corner 30th St., 3rd location; or will lease unfurnished from April 1 at $200 per month. Owner, 68 Atlantic Av., Lynbrook.

BAYSIDE (Montauk Av.)—Exceptionally well located 60-foot corner plots; owner about to leave city; sacrifice for quick sale. E. G. Snyder, 1 West 34th St. Fitzroy 2270, or B'way and 23d St., Flushing 2548 Flushing.

BARGAIN AT DOUGLAS MANOR—New house on waterfront with every improvement, and garage; any reasonable offer considered; very little cash required. Horace G. Knowles, 52 Vanderbilt Av.

AT FLUSHING—Plot 75x115; eight rooms, tile kitchen and bath, sun parlor; all improvements; price $11,500; good section; possession immediately. J. T. G., 40 Holly St., Flushing, L. I.

AMITYVILLE BARGAIN—1 acres best fertile land, large frontage main road; electricity, gas, bus; $500 per acre. Mack Co. Realty Agency, office near R. R. station, Amityville, L. I.

FREEPORT—I have a new six-room house, all improvements, for $5,250; also a bungalow at same price; cash, $950; act quickly. Thomas Owner, A. H. Courtney, Hempstead 0946.

ELMHURST—Ideal home; tax exempt; seven rooms and sun porch; every modern convenience; corner plot; shade trees; easy terms. Owner, D 431 Times.

WESTBURY—Ten-room house, 2 baths, 2-car garage, all modern improvements, 100x100; cost $15,000; bargain, $12,500. Wetzel, 121 West 42d. Bryant 3405.

FOREST HILLS GARDENS—Desirable corner house, nine rooms, three baths; garage; fine location; opportunity. Particulars. Jordan, Plaza 8355.

PORT WASHINGTON, L. I.—Frame house, 8 rooms, 3 baths, near water, on lot 54x120; $15,800. Monfort & Hegeman. Tel. 152.

ROCKAWAY BEACH—House and garage on large plot will rent, furnished, for season. Telephone Belle Harbor 1703-J.

LONG BEACH WEST—Bungalow, $2,300; one at Westholme, $4,000; sewer, water, gas, electricity. H 204 Times.

BAYSIDE—WEST.
Houses and lots; special terms. EDGEWOOD REALTY CORP., 1 West 34th St., N. Y. Phone Fitzroy 5218.

New Jersey—For Sale or To Let.

VERY ATTRACTIVE
New, well-built house; semi-bungalow; 6 rooms, sleeping porch, living room 32 ft. long; open fireplace; beautifully finished and equipped with every convenience; porte-cochere; one driveway; brick steps and walk. At a bargain. Particulars E. E. Hopkins, 310 Central Av., Leonia, N. J.

AT Ridgewood, N. J.—Remarkably fine residence of 10 rooms, 6 bedrooms, 3 baths, hot-water heat, two open fireplaces, 2 sleeping porches; strictly modern and in excellent condition; car line; large lot; $8,500. WALSTRUM, GORDON & FORMAN, 75 Maiden Lane, N. Y. Tel. Beekman 1414. Also Ridgewood, N. J., Tel. 558.

JUST completed, beautiful homes, $4,200 up. Cash $1,000 up, balance easy terms.—4, 5, 6 or 7 rooms and bath; every improvement; charming location; write for illustrated booklet or call today.
HALLBERG & LACEFELLOW, BUILDERS.
Ridgefield Park, Bergen Co., N. J.

MODERN new house; all improvements; 8 rooms, tile bath, sun parlor, steam heat; located in Leonia Heights section; $3,000 cash, remainder on installment payments. Apply to Walter Schmidt, Room 510, 253 Broadway, New York.

FOR RENT, FOR SUMMER OR YEAR, BEAUTIFUL HOME, ENGLEWOOD, OVERLOOKING HUDSON RIVER; FULLY FURNISHED, 8 BATHS, SWIMMING POOL, TENNIS COURT, &C. ADDRESS OWNERS, 480 LEXINGTON AV. PHONE 6427 VANDERBILT.

SUBURBAN HOME SEEKERS.
Send for free booklet descriptive of Ridgewood, N. J., the ideal suburban home town, having 1,800 commuters; all homes; no manufacturing. P. O. Box 21, Ridgewood, N. J.

RIDGEWOOD BARGAIN.
$7,000 for six-room house; all improvements; large lot, garage; near depot; best location. Don't write, come see me. Terms. THE FRED'K C. SMITH CO., Realtors, Ridgewood, N. J.

MODERN Colonial house, 15 rooms, 4 baths, steam heat; beautiful corner plot; garage with 4-room apartment; 5 acres, fine foliage; 17 miles out; sale only; easy terms. Murray Hill 4639.

LEONIA—New six, seven, eight room houses; attractive designs; all improvements; fine neighborhoods; convenient train, trolley, schools; reasonable prices and terms. Bowles & Co., Broad and Central Aves., Leonia, N. J.

TWO large beautiful rooms, bath, spacious sleeping porch; exceptional location; 15 minutes Fort Lee Ferry; furnished or unfurnished; $75; remarkable value. A 1138 Times Harlem.

FOR RENT—Six and seven room houses, Elthorn section, Elizabeth, N. J.; new, all improvements; rent $70 to $85 per month. Stanley Corporation, 208 Broad St., Elizabeth, N. J.

ATTRACTIVE HOME, convenient and excellent location; seven rooms, tiled bath, every city improvement; fireplace; garage; express commuting; sacrifice price. Buckley Wheeler, Ridgewood, N. J.

DUMONT, N. J.—7-room shingle house, all improvements, gas, electric and water; plot 80x100; $5,000. Walter G. Wray & Son, Oradell, N. J.

LINDEN—200 lots for sale; 25x250; 25x200; city water, gas, electricity; 80 feet street; high land; price $100 a lot; good locality. A. Lindner, Room 1211, Linden, N. J.

SIX-ROOM HOUSE, tiled bath, steam heat, oak floors; all improvements; 60x150; $8,500, $2,000 cash. J. S. Mittag Jr., Ridgewood, N. J.

HOUSE TO LET, seven rooms, bath; all improvements; fruit; lawn; ten minutes from Erie station. Webb, West Crescent Av., Allendale, N. J.

WESTFIELD, N. J.—Attractive house, 7 rooms, sun room and sleeping porch; price $10,000. Phone Chelsea 5414. Brogan.

ORADELL, N. J.—8-room house, all improvements; handy location; price $8,000. Walter G. Wray & Sons, Oradell, N. J.

FREE list of houses for sale and rent. Write VAN WINKLE CO., Hunterdon, N. J.

Connecticut—For Sale or To Let.

FAIRFIELD, CONN.
NEW HOUSE.
six large rooms and bathroom, running water, open fireplace; also two-room bungalow, with running water; 17 acres of land; barn, garage, chicken houses and other outbuildings; high, healthful location; price for all $12,000; terms arranged. Owner, Box 48, Long Island City.

TO LET FOR BUSINESS.

LOFT,
35 WEST 36TH STREET.
Eleventh floor; light on three sides; 87x100; modern sprinkler equipped with every modern improvement for manufacturing purposes and may be had with equipment or without; 100 per cent. Holmes Protection wiring.

Use Mr. Porter on street floor or your own broker.

TENANT'S OPPORTUNITY
to secure AT LOW RENTAL A STORE in high-class nine-story apartment building; possession only to suitable business.
M. & L. HESS, INC.,
907 Broadway. Stuyvesant 4200.

BEAUTIFUL GROUND FLOOR, BASEMENT—200 West St.; corner Vestry St.; in modern, fireproof building, three floors, ground, first floor and basement; sublease moderate rental; two elevators; heavy floor capacity; electric frames on two floors; loading platform; everything up to date; comprises 22,725 square feet in all.
HENRY G. WALES, 149 BROADWAY.
EXCLUSIVE RENTING AGENTS.
FULL COMMISSION TO BROKERS.

INVESTIGATE THESE STORES
in new apartment covering block front at subway station. Can only rent for men's and women's apparel, house-furnishings, confectionery, phonographs and music, barber and hairdresser, auto accessories. Ten stores already rented for other lines. Apply Roman-Callman Co., Bridge Plaza North, Long Island City. Tel. Astoria 125.

SUBLET
desirable loft space, 3,300 sq. ft., on Broadway, in wholesale clothing district; building equipped with all improvements, freight and passenger elevators; suitable for office, showroom and factory; immediate possession. Rent very reasonable. Kantor, 714 Broadway. Spring 0205.

TO gentleman of refinement, with financial responsibility, will rent very substantially furnished private office, with telephone, stenographer, light and heat; splendidly situated and located for insurance agent, real estate agent, brokerage business or capitalist; no trades need apply. Room 46, 15 West 34th St.

TO LEASE, two floors of approximately 6,250 sq. ft. per floor in a strictly fireproof building suitable for automobile service station or manufacturing purposes; freight elevator service and heat; no reasonable offer refused. Call or write JOHN S. SMITH, 435 11th Av. Longacre 489-490.

CORNER LOFT.
Broadway at Prince St.; rent reasonable. Apply Lightoller Co., 569 Broadway.

LOFT, 50x150, at 106-116 West 24th St.; one flight up; light, airy, steam heat; suitable for restaurant, department store, billiard academy or manufacturing. Apply BARNETT-CLARK, 118-117, West 23d St. Watkins 9660.

OFFICE SEEKERS, ATTENTION.
Private office in suite to let; lease optional; with or without private entrance; telephone and stenographic service; best location; reasonable. 498-500 Broadway, Suite 854.

HARRISON ST., 62—4-story and basement, size 20x75, floor capacity 200 pounds; electric elevator; suitable for butter and eggs, bakery supplies, grocery sundries, &c. W. J. Russell, 200 Broadway. Cort. 8314.

125TH ST. STORES,
near Koch's.
Property Brothers, 150 West 125th St.

ARTIST'S STUDIO.
Elegant skylight studio, north light, in modern elevator building, central location. Inquire Mr. Kay, 662 6th Av. (near 38th St.).

LOFTS, ground floor, 50x50, rent $1,750; ground floor, 50x32, two floors 50x100, rent $2,650; five-story building, 22x100, exceptional light, two elevators, 30x38, elevator, steam heat. Lumb, 532 West 45th St.

LOFT, 50x100, at 115-117 West 23d St.; one flight up; elevator, steam heat; suitable for office, showroom or light manufacturing. Apply SAMUEL MARX, 115-117 West 23d St. Phone Watkins 9660.

BUILDING, 4-story, 50x100, elevator 8x10; West 23d St.; rent $6,000; immediate possession. Duross, 261 Broadway. Barclay 8734.

OFFICE space or showroom, 226 East 23d St.; one to two-story, front; about 700 square feet; only responsible tenants. Apply owner in store.

DOWNTOWN OFFICES, 1,500-2,500 feet; reasonable rents; practically any arrangements desired. Parsley & Co., 120 Broadway. 1082.

OFFICE—Stenographic service, switchboard, use outer office; any business not conflicting with insurance brokers. Room 1617, 110 William St.

STORE TO LET.
St. Nicholas Av., 1,283 (1783 St.), May 1, $2,000. Superintendent, premises. Telephone Fordham 706.

CANADIAN Pacific Building, Madison, 456—Size, 50 feet or less; furnished if desired; southern exposure. Room 628, Vanderbilt 3551.

5TH AV., at Madison Square—Well lighted offices, gas fired. Apply Janitor. See Supt., 170 5th Av., or call Worth 8420.

FOR RENT—All or part three-room suite, furnished stenographer. Telephone Murray Hill 1942, W. R. McKnight.

$50 to $225 per month, light lofts, 41 West 21st and 131 West 24th Sts. Sharum, 170 Broadway.

LOFTS—5,000 square feet, 3,000 square feet; fireproof building; sprinkler system; 121 East 24th St. Apply Supt., 118 East 28th St.

ENTIRE FLOOR, light manufacturing, stockroom, salesroom and office, 20x70, 15; West 38th St., west of Broadway.

TO SUBLET for dentist office, with reception room privileges; 5 West 40th St. rent reasonable. Phone Longacre 8986.

135 GRAND STREET.
Fine loft, 25x75; elevator, steam, electric; reasonable rent. Inquire on premises.

LOFT for rent, 15-17 West 18th St., 50x100; reasonable rent. Apply to Herbert A. Sherman, 41 East 41st St., sole agent.

LOFT TO LET.
462 West 47th St., New York.
Watkins 9316.

LOFT TO LET.
206 West 20th St., New York.
Watkins 9316.

PART of first floor to let, 28 East 23d, between Broadway and 4th Av.

5TH ST., 511 WEST—Lofts, steam heat, 25x50. Rhinelander 8500.

OFFICE SPACE in high-class 5th Av. show room, 2,300 sq. ft. Inner Annex.

B'WAY, 1,974 (67th)—Office, small, furnished, private entrance, phone service. Hobson.

LOFT, 2,400 square feet, 138 5th Av., $2,250. Sutton. Longacre 0586.

CORNER store to let, suitable for any business. 119 Madison Av. Letster & Benine.

Desk Room.

60-INCH solid mahogany sanitary glass-top desk; the wear is on us; danger in using elevators eliminated here; office mechanically air-cooled in Summer; best transportation and geographical location; railroads downstairs; Post Office near; weak room and barber shop 25 feet from door. John E. Ranson, 30 Church St., N. Y. Room 101.

BEST ADDRESS IN NEW YORK.
Desk propositions, with service, $7 up.
Mail and telephone service, $4.
Suite 405, 200 5th Av., corner 23d St.

PART of furnished office, with services; also warehouse, with services, receiving and shipping, complete, $25. Taylor, 123 Nassau.

LIGHT, AIRY, COMFORTABLE:
NEAR 5TH AV.
telephone and stenographic service. 17 West 43d St., Room 612.

DESK ROOM in modern office, National City Building, including telephone service, $75 per month. Stenographic service may be arranged for. G 458 Times.

DESK ROOM, insurance broker's office; all conveniences. Underwriters Building, 123 William St. Inquire Suite 818-20.

TIMES SQUARE office space or desk room for desirable party. Suite 404, 1,493 Broadway.

DESK ROOM, Times Square; spacious; splendid service; $20. Room 419, 1,472 Broadway.

CANADIAN Pacific Building, Madison, 456—Desk room or part office. Vanderbilt 3551.

DESK exchange part time stenographic service. Call 12-2, Room 940, 149 Broadway.

DESK ROOM in private office; all conveniences. Room 1118, 1,123 Broadway.

DESK ROOM with desk; telephone, mail privilege; $12-$20. Nelson, 257 Fulton.

DESK space; phone; West 44th real estate agent preferred. Vanderbilt 10914.

PRIVATE OFFICE, telephone, stenographic service. Room 1211, 108 Park Av.

PRIVATE office or desk room in spacious suite, 418, 1,170 Broadway; reasonable.

PRIVATE office, desk room, with service. Suite 809, 51 East 42d St.

5TH AV., 220—Half of office or desk room; low rent. Apply Room 1106.

DESK ROOM, finest office building in town. 33 West 42d St., Suite 818.

DESK ROOM. Call Friday, 10 to 4, Room 831, 154 Nassau St.

DESK ROOM at 8 West 47th St., Room 42; telephone service.

DESK ROOM SPACE.
Robert Service Co., 1,141 Broadway City.

MILLINERY work shop for sale, or part to rent. 235 Columbus Av.

26TH ST., 253 EAST—Parlor and adjoining room for desks or desks.

TO LET FOR BUSINESS.

STORE to let on Broadway, size 7x20; good for jeweler; wonderful location; rent $2,800; 12 years' lease. Gassenmeyer, 2,629 Broadway. Academy 8219.

Brooklyn.

FOR DENTIST, floor above store; prominent corner at subway station; 8 rooms, bath; altered to suit; 10th. Apply Meehan, 226 Schenectady Av. or phone Beekman 2865.

Long Island.

LONG ISLAND CITY.
5,000 to 100,000 square feet space; sixty occupancy; or will build to suit.
ROMAN-CALLMAN COMPANY,
Bridge Plaza. LONG ISLAND CITY.

LOFT, 50x90, heat and elevator in busy automobile district; fine chance for automobile painter or any manufacturing purposes. 110 1st Av., L. I. City.

WANTED FOR BUSINESS.

WANTED from 7,000 to 10,000 feet for storage purposes, ground floor or basement, east or west side; immediate possession. C. K. Thomas & Co., 165 B'way. Tel. Cortlandt 8605.

DESK ROOM or part furnished office, telephone; located 35th to 50th, wanted by engineering firm. G 477 Times.

APPROXIMATELY 800 sq. ft. in good loft bldg., suitable office and sample room. G 452 Times.

FURNISHED private office with telephone service; rental about $40. H 500 Times.

WANTED small office, 200 square feet; below Chambers. D 102 Times Downtown.

PARTY desires small furnished tearoom, fashionable resort, Summer. H 985 Times.

FACTORIES.

FACTORIES
THROUGHOUT BROOKLYN.
5,000 to 100,000 square feet, in concrete buildings, with service, heat, elevator and sprinklers; 50c. per square foot and less.
JAMES B. FISHER,
174 Montague St. Main 7207.

FACTORY SPACE BRONX—Finest factory and office space; modern fireproof cement structure; light on all sides; building 50x200; entertain proposal; divide suit tenant. Davis & Lawrence Co., Bronx Boulevard, 238th St.

FACTORIES WANTED.

WANTED TO BUY—Modern factory, 15,000 to 30,000 sq. ft.; Jersey City, Hoboken or Bayonne. Write P. R. S., 1111 St. Paul Building, New York.

APARTMENTS TO LET.

Furnished—East Side.

57TH AV., 10—Sublet two large rooms, bath, and kitchenette, maid service, elevator; exceptionally furnished; artistic furniture; lease 1924.

19TH, 116 EAST—Sublet two-room apartment, bath, kitchenette; charmingly furnished; best references required; $110; phone Gramercy 1563 or ring Janitor.

308 (Murray Hill)—Apartment, 7 rooms, bath; elevator; $150. Elberson, 25 West 42d.

42D, 34 EAST (Hotel Regent)—Attractive,

Apartments Rented
Feb. 28, 1922.
The New York Times:
We obtain excellent results from our advertisements in the Real Estate columns of The New York Times and have rented many apartments through our announcements.
ROMAN-CALLMAN COMPANY
Long Island City, N. Y.

APARTMENTS TO LET.

Unfurnished—West Side.

50TH, 54 WEST—Two rooms, bath; reasonable. See Agent, 3 West 50th.

147TH ST. (near 5th Av.)—Three large rooms and bath; $150; open for inspection. Phone Lenox 5611.

53D, 124 WEST—Four rooms and bath, real kitchen; from April 1 to October, 1922; lease, $2,000.

56TH ST., 46 WEST—Large room, alcove and bath; suitable light business and living; attractive house; see elevator boy.

56TH, 20 WEST—Modern apartment, 2 rooms and bath; $100. B. Weinstein.

58TH ST., 630-632 WEST (AT COLUMBUS CIRCLE)—THREE ROOMS, BATH; NEW BUILDING; RENT $85 PER MONTH. SUPERINTENDENT ON PREMISES.

70TH, 345 WEST—4-5 rooms, elevator, modern improvements; moderate rent; lease.

71ST, 346 WEST—8 sunny rooms, 2 baths; rooms; entirely redecorated; elevator; $225.

72D ST., 344 WEST (Chatsworth)—Sublet, 6-room outside apartment; exceptionally large rooms; possession April 1; rent $2,700. Apartment 4E. Inquire at building.

72D, 47 WEST—Unusually attractive apartment. Three rooms, kitchenette, bath, $150 month. Seen mornings or after 7 P. M.

75TH, 250 WEST (between Broadway and West End Av.)—New fireproof building; open for inspection; 3, 4 and 5 large rooms, 1 and 2 baths; cozy breakfast rooms; rent $1,980 upward. Telephone Columbus 12.

79TH ST., 243 WEST—Especially attractive 3-room housekeeping apartment in new high-class apartment house; IMMEDIATE POSSESSION. Inquire Superintendent.

79TH—Apartment 2 rooms, kitchenette, bath, $90. Elberson, 25 West 42d St.

79TH ST., 46 WEST—Two rooms, bath; kitchenette; lease, $1,500 yearly.

79TH ST., 3-room apartment, desirable southern exposure; rent $65. Broad 5067.

81ST, 315 WEST—8 rooms, kitchenette and bath, all improvements; possession April 1; $1,500 per year. Apply M. H. Gaillard & Co., 83d St. and Broadway, Schuyler 3975.

88TH ST., 508 WEST (near West End Av.)—2 large rooms and foyer; kitchenette and bath; immediate possession; rent $1,800. Apply on premises or telephone Columbus 0538.

89TH, 167 WEST—Three attractive housekeeping rooms; yard; child, couple; professional; $1,296.

90S—8 rooms, bath, $125; sell furniture $600. Emerson, 29 West 42d St.

91ST, 20 WEST—Two rooms, bath, sublet reasonable; immediate possession; newly decorated.

94TH, 310 WEST—Seven-room apartment; seventh floor; light, large rooms, two baths. Call Riverside 4343.

94TH, 510 WEST—Elegant seven rooms and bath; overlooking the Hudson.

97TH, 308 WEST—Five spacious rooms, elevator, southern exposure; unusual transit facilities.

102D, 126 WEST—Large, light rooms, bath, steam, hot water; $70.

102D, 12 WEST—3 rooms, all improvements; immediate occupancy; $70.

107TH ST., 8 WEST (near Central Park West)—4 small light, sunny rooms, steam heat, hot water, $36 month; references. Inquire Janitor.

110TH, 527 WEST—2-3-6-7 large rooms, 1-2 baths; southern exposure; newly finished; exceptional values. Cathedral 6363.

111TH, 501 WEST—Choice apartments; elevator; possession; $1,300-$1,500. Supt. apt.

113TH, 209 WEST (Corner 7th Av.)—Seven rooms, elevator; $120 month. Supt.

113TH ST., 203 WEST—Six rooms, all conveniences, elevator; newly decorated; splendid transit facilities; rent reasonable. Apply Superintendent.

119TH ST., 215 WEST—4 elegant light rooms, tiled bath; elevator, telephone service; rent $60. Superintendent on premises.

119TH, 140 WEST—7 rooms, refined neighborhood, high-class, newly decorated; suitable physician. Inquire Snider, 1,403 8th Av.

123D, 113 WEST—Two connecting rooms and kitchen, adjoining bath; reliable applicants.

124TH, 541 WEST—7 rooms, all light, redecorated, front, elevator; possession; $135.

141ST, 561 WEST, "The Woodmere" (cor. Broadway)—High class, fireproof building; six-room apartment for rent; reasonable rent.

193D, 507 WEST—7 large rooms decorated, light, elevator; immediate; very reasonable.

157TH, 602 WEST—Three and seven beautiful rooms, just deborated; extremely reasonable.

159TH, 506 WEST—4 beautiful rooms, high class elevator apartment; $80.

162D ST., 615 WEST—Five room and bath elevator apartment, completely renovated; immediate occupancy; $110. Phone Hanover 7695.

162D ST., 600 WEST (corner Broadway)—Fine, high-class elevator apartment, four rooms; $100; may take $95; bargain.

165TH (631 Edgecombe Av.)—High-class elevator apartments; all modern comforts; 3-4 elegant, corner, cheerful rooms; $65.

178TH ST., 501 WEST—Corner 7 light rooms, elevator; rent $115. See Superintendent.

179TH (2,890 Amsterdam Av.)—Elevator apartment; all improvements; 5 front rooms; $80.

179TH, 700 WEST (cor. Broadway)—Elegant 6 and 4 room apartments; 10-story, elevator, fireproof building. Apply Supt. above.

180TH, 600 WEST (corner St. Nicholas)—4, 6 large, light, handsome rooms; high-class elevator apartment. Superintendent.

180TH, 501 WEST—Four rear rooms; immediate possession. Phone Longacre 7858.

ARDEN ST., 2—Sublet 5 light modern rooms; unfurnished, furnished, $90; or will sell furniture $400; rent $70; half hour Pennsylvania Station. Wadsworth 3016. Zakian.

AUDUBON AV., 450 (corner 187th St.)—6 rooms, ground floor; suitable for doctor; steam on premises.

BATH, 2,701 (2234th)—Second and third floor of private house, 9 rooms and bath; newly decorated; all modern improvements; can be seen any time. Riverside 0890.

BROADWAY, 3,095 (122d, Buckingham)—Large rooms decorated, light, elevator; immediate occupancy.

CENTRAL PARK WEST, 88 (corner 69th, facing Park)—7 large rooms, 2 baths; April to October, $950 month; lease can be renewed. Columbus 4733.

CENTRAL PARK WEST, 243 (NEAR 85TH ST.)—ELEGANT, MODERN SUITES, 2 TO 5 ROOMS, BATHS; $70 TO $200 MONTHLY.

CENTRAL PARK WEST, 230—Two rooms, bath; housekeeping; refined house; moderate rent.

CLAREMONT AV., 139 (near 120th)—7 rooms, $1,300 yearly; every modern convenience; elevator; facing Drive. Apply premises.

ELEGANT 4-room apartment; all improvements; reasonable. Felnberg, 12 West 46th.

FORT WASHINGTON AV., 438—HIGH-CLASS 5-ROOM ELEVATOR APARTMENTS; LATEST IMPROVEMENTS; RENT REASONABLE. SUPERINTENDENT, WADSWORTH 9663.

GRAMERCY PARK, 34—Spacious 3-room apartment; large foyer, attractive fireplace. Superintendent.

KINGS COURT, West 231st St. and Kingsbridge Av.—New, up to date, light 2-3 room apartments to rent; subway station on corner.

LARGE front studio; private bath; parquet floor; electricity. 32 West 47th.

MANHATTAN AV., 370 (115th)—Four, five beautiful all outside rooms; extremely reasonable.

MORTON ST., 47 (below 10th)—Handsome five or six room elevator apartments; bath, steam, electricity, hot water; parquet; reasonable.

PINEHURST AV., 41 (179th St. 3 blocks west of Broadway)—Elegant 5 and 6 room elevator apartments to let; rent reasonable. Apply Superintendent, premises.

POST AV., 180 (corner 207th)—3-room apartment; elevator. Superintendent.

RIVERSIDE DRIVE, 375 (corner 125th)—Low rent, not increased; immediate possession; newly decorated throughout; home-better; 6 room, bath apartment; all rooms fine river, $180; 3 rooms, bath, $100.

RIVERSIDE DRIVE, 125 (84th St.)—Eight rooms and two baths, ten rooms and three baths; very attractive; immediate occupancy. Superintendent or Dowdney, 247 West 72d St.

RIVERSIDE DRIVE, 322 (100th)—High-class elevator apartments; $4,200-$4,500; 8-10 rooms, 3 baths; renovated; immediate. Supt.

RIVERSIDE DRIVE, 430 (116th)—High-class 7-room elevator apartment; $3,800; very choice; immediate possession. Supt.

RIVERSIDE DRIVE, 305—3 and 5 rooms, with large studio room; fireproof elevator building. See Supt.

Unfurnished—West Side.

SEVEN rooms, ground floor; all improvements suitable for doctor dentist. Inquire 410 Central Park West (corner 106th).

ST. NICHOLAS AV., 805 (corner 101st)—Seven-room elevator apartment, all improvements.

ST. NICHOLAS AV., 1,253 (1734)—6 large front rooms, redecorated; elevator; $100.

ST. NICHOLAS AV., 880 (154th St.)—Six large front rooms; elevator; possession.

STUDIO ROOM on roof, about 14x14. Superintendent, 106 West 58th St.

WAVERLY PLACE, 220 (corner West 11th)—Corner apartment; one flight; large rooms; all modern conveniences; open fireplaces. Noyes.

WEST END AV. (80s)—Very desirable six-room apartment. Telephone Vanderbilt 8200.

WE have all kinds of apartments to let. Williams-Dexter Co., 72 Greenwich Av., 14th St. station, 7th Av. subway.

Unfurnished—Bronx.

FIVE large rooms, all improvements, parquet floors throughout in a two-family house near Bronx Park; excellent transit facilities; can be seen by appointment; will decorate to suit tenant; rent $80. Inquire Murray Hill 5873 or after 7 P. M. and Sundays, Olinville 3762.

186TH ST., West Bronx; 1,124 and 1,128 Woodycrest Av.—Four and five rooms and bath, all improvements; very bright and attractive; $80 per month each. Apply Supt. Mrs. Cass, 1,123 Woodycrest Av. Phone Jerome 2670.

CONCOURSE, 1,466-66-54—Three, four, five rooms, reasonable; Lexington Av. subway to 170th. Call Jerome 8724 or Weisman, 120 East Fordham Road, Fordham 1296.

GRAND BOULEVARD AND CONCOURSE, 1,463 (at 170th St.)—Five desirable rooms in Crystal Dwellings. See agent.

GAULDWELL AV., 563 (near 149th)—4 large rooms, all improvements, steam heat, electric light, shower bath.

Unfurnished—Brooklyn.

SEVEN room apartment, up to date, steam heated porch, with or without garage; Sea Beach train, Fort Hamilton Station. 907 86th St., Brooklyn; telephone Berkshire 3219.

FLATBUSH apartments, furnished and unfurnished, by select sections; also apartment for doctor or dentist. Phone Mansfield 53.

Unfurnished—Queens.

FIVE rooms and bath in a two-family brick house in Astoria, 4 blocks from Grand Av. subway station; steam heat and hot water supplied; $80; immediate occupancy; garage in rear if desired, $10 additional. H. Trowbridge Harris, 152 Fulton Av., Long Island City, Astoria 406.

APARTMENTS WANTED.

Furnished.

TASTEFULLY furnished elevator apartment near park, sitting-dining room, bedroom, real kitchen, extra room; two months or more; $185. Dodge, 136 West 44th. Bryant 2392.

LIST YOUR APARTMENTS WITH APARTMENT RENTING CO., INC., 177 WEST 72D. COLUMBUS 1278.

RESPONSIBLE couple desires April 1st, six twelve months, small housekeeping apartment; $125; full particulars. D 459, Times.

FOR ONE or probably two months, neatly furnished with two bedrooms; centrally located; moderate. Reply with details, etc. Box 113, Real Service, 15 East 40th.

ONE ROOM kitchenette and bath, no further uptown that 59th St.; east or west side. Box 113, Real Service, 15 East 40th.

GIRLS want studio, kitchen, below 100th, furnished, unfurnished; $55. S 33, Times.

Unfurnished.

WILL lease for number of years beginning Oct. 1 apartments in high-class apartment house between 86th and 96th Sts., on east side; large library, dining room and kitchen, three bedrooms and two master's and one servants' bath; highest references. S 1050 Times Annex.

12TH ST. 7 EAST—3-story and basement, 25x96; business or dwelling; $31,000, or long lease. Bloch & Hesse, 18 East 41st. Business 8625.

WANTED—1-3-room unfurnished apartment in new house, April 1st to October; Prospect Park, Fordham or Kingsbridge; state rental. F 892 Times Downtown.

WE can help you rent your apartment; clients waiting. Williams-Dexter Co., Inc., 72 Greenwich Av. Chelsea 4066.

CHRISTIAN COUPLE desire 3 rooms; all improvements; $35-$40. O 400 Times.

FURNISHED ROOMS.

East Side.

11TH ST., 42 EAST (Hotel Albert)—A few very attractive double rooms with running hot and cold water; easy access to bath; $75 a month; European plan; two persons. Stuyvesant 4061.

27TH ST., MADISON AV. (Hotel Madison)—Permanent rates for business people; room, use of bath, $20 weekly; room, private bath, $15; all outside; modern hotel; perfect service. Phone Madison 1784.

27TH, 39 EAST—Desirable room; quiet; phone, electricity, steam; gentleman; reasonable. Hunter.

27TH, 48 EAST—Exquisitely furnished; elevator, running water; $8 weekly. 9th floor.

30TH ST., 20 EAST—125 ROOMS, WITH RUNNING WATER, $14 PER WEEK FOR ONE PERSON; 45 DOUBLE ROOMS, TWIN BEDS, $21 PER WEEK FOR TWO PERSONS; 10 ROOMS WITH BATH, $21 PER WEEK FOR ONE PERSON. MARTHA WASHINGTON HOTEL FOR WOMEN.

30TH ST., LEXINGTON AV. (Hotel Rutledge)—Women exclusively; newly decorated; room, bath, $16 weekly up; also room, use bath, $11 weekly up; restaurant conveniences; big reduction for two persons.

36TH ST., 12 EAST—Large, attractive rooms; private bath; elevator.

40TH, 200 EAST—Bedroom and parlor; 3 or 4; bath and heat.

45TH ST., 17 EAST—Suite of two rooms, bachelors only.

51ST ST., 231 EAST—Select double and single rooms; every convenience; central; references.

50TH ST. AND 5TH AV. (OPPOSITE CENTRAL PARK)—ATTRACTIVELY FURNISHED ROOMS WITH RUNNING WATER, $14 TO $17.50 A WEEK; ROOMS WITH BATH, $25 A WEEK AND UP. NETHERLAND HOTEL.

60TH, 55 EAST (Park Av.)—Comfortable, attractive room; hot-cold water; suitable for two gentlemen; also single room.

60TH, 18 EAST—Room, adjoining bath, $35 to $50. San Jacinto Hotel.

58TH ST., 53 EAST—Two sunny, attractive rooms together or separately; near bus, subway, trolley; unusual. Telephone Lenox 10459.

67TH, 54 EAST—Beautifully furnished large and small rooms; light housekeeping.

69TH ST., 154 EAST—Front room, suitable 1, 2; conveniences; private house. Phone.

70TH, 154 EAST—Front room, suitable 1, 2; conveniences; private house. Phone.

91ST, 71 EAST—Elegantly furnished front room; dressing room, adjoining bath. Phone.

93D ST., AT MADISON AV. (Hotel Ashton)—Newly decorated room, use of bath, $10 week up; room, bath, $12.50 weekly up; buses, surface cars, subway; full hotel service; restaurant.

96TH ST., 166 EAST—Comfortable, attractive rooms; private house; telephone; reasonable.

A FEW very attractive double rooms with running hot and cold water; easy access to bath; $75 a month; European plan; 2 persons. Hotel Albert, 42 East 11th St. Stuyvesant 4061.

ALLERTON HOUSE FOR MEN.

The rates in the newest of the Allerton group, a 47-story fireproof building, just completed, containing apartments, club conveniences, are from $9.50 to $18.50 per week; for permanent residents only. 143 East 39th St. 46 East 56th St.

IRVING PLACE, 56—Charmingly furnished rooms, superior; private house; centrally located; references.

LEXINGTON AV., 652 (54th)—Large room, running water; gentlemen, business couple; $10.

West Side.

12TH ST., 320 WEST—Room for one or two gentlemen; all conveniences. Parsiow. G 451 Times.

16TH, 51 WEST—Attractive suites; double room, private bath; small room; old mahogany and chintz; fireplaces; continuous hot water, electricity; restaurant, delicious home cooking.

30TH ST., 326 WEST—Newly furnished housekeeping rooms, reasonable rent.

31ST ST., 129 WEST—125 COMFORTABLE, ATTRACTIVE ROOMS; HOT AND COLD WATER, USE OF BATH; $12 PER WEEK; TEN PARLOR, BEDROOM AND BATH, $120 PER MONTH. GRAND HOTEL.

54TH, 330 WEST—Parlor, with private bath; other rooms; scrupulously clean; reasonable.

55TH ST. AND 7TH AV.—125 COMFORTABLE, ATTRACTIVE ROOMS; HOT AND COLD WATER, USE OF BATH; $14 PER WEEK. HOTEL NAVARRE.

56TH ST., 38 WEST—Single room, adjoining bath; attractive, well-kept house; excellent location for business people.

57TH, 154 EAST—Front room, suitable 1, 2; convenience; private house. Phone.

57TH, 132 WEST—Front basement room, single room, electricity; private family. Johnson.

58TH, 128 WEST — Front basement room, single room, electricity; private family. Johnson.

58TH ST., 132 WEST—Beautifully furnished sunny room and bath; suitable two.

59TH ST. (near 5th Av.)—Large room, bath, closets; suitable two. 3778 Plaza.

60TH ST., 14 WEST—VERY LUXURIOUSLY FURNISHED LARGE FRONT ROOM, PRIVATE TILED BATH; AVAILABLE; COMPLETE KITCHENETTE PRIVILEGES, DISHES, LINEN; WEEKLY, MONTHLY.

60TH ST., 1 WEST—Real home for refined gentleman; beautifully furnished corner suite; sunny bedroom; overlooking Central Park; piano player; every convenience; opportunity. Columbus 8750.

60TH, 66 WEST—HANDSOMELY FURNISHED MEDIUM AND SINGLE FRONT ROOMS; $10-$8.

70TH, 28 WEST—Attractive room, complete private bath, with shower; splendid closets; steam heat; always hot water; gentlemen.

70TH, 280 WEST—Accommodations one or two men; refined home, every convenience; reception foyer, piano. Col. 5069.

70TH, 40 WEST—DOUBLE ROOM, KITCHENETTE PRIVILEGES; $10.

71ST ST., 10 WEST—VERY EXCEPTIONALLY ATTRACTIVE FURNISHED FRONT BASEMENT, PRIVATE BATH, COMPLETE KITCHENETTE PRIVILEGES. DISHES, LINEN.

71ST, 57 WEST—Select house, attractively furnished; second floor; large rooms, complete bathrooms; single rooms, running water, steam.

71ST, 62 WEST—HANDSOMELY FURNISHED DOUBLE ROOM, PRIVATE BATH; KITCHENETTE PRIVILEGES; $18.

71ST, 257 WEST—One large, one small beautifully furnished rooms; bright, warm, cheerful; fine location; reasonable.

71ST ST., 110 WEST — Spacious, cheerful room, kitchenette privileges, electricity; business people; references.

71ST, 171 WEST—Delightful, large room, bath; excellent location; references. Mrs. Christian. Columbus 1877.

71ST, 342 WEST—Immense room, suitable two; French family; gentlemen; permanent. Apt. 1E.

71ST, 61 WEST—DOUBLE ROOM, PRIVATE BATH; KITCHENETTE PRIVILEGE; $18; SINGLE, $6.

71ST, 28 WEST—Exclusively furnished rooms, suitable business gentlemen, couple; newly renovated.

72D ST., 20 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOM, PRIVATE BATH, COMPLETE KITCHENETTE PRIVILEGE, DISHES; WEEKLY; REASONABLE.

72D, 58 WEST—Nicely furnished sunny room; elevator; gentleman; references. Apt. 8.

72D, 131 WEST—From $7; front room, twin beds, private bath, kitchenette.

72D, 135 WEST—Large, sunny room; no other roomers; private phone. Elphick.

72D, 12 WEST—Beautiful large room; private bath, elevator apartment; refined American family; subway, elevated; $10; gentleman. Circle 8460.

72D, 12 WEST—Beautiful large room; private bath, elevator apartment; refined American family; subway, elevated; $10; gentleman. Circle 8460.

73D, 123 WEST—Front basement room, single room, electricity; private family. Johnson.

73D, 128 WEST — Front basement room, single room, electricity; private family. Johnson.

73D ST., 132 WEST—Beautifully furnished sunny room and bath; suitable two.

73D ST. (near 5th Av.)—Large room, bath, closets; suitable two. 3778 Plaza.

73D ST., 14 WEST—VERY LUXURIOUSLY FURNISHED LARGE FRONT ROOM, PRIVATE TILED BATH; AVAILABLE; COMPLETE KITCHENETTE PRIVILEGES, DISHES, LINEN; WEEKLY, MONTHLY.

73D ST., 1 WEST—Real home for refined gentleman; beautifully furnished corner suite; sunny bedroom; overlooking Central Park; piano player; every convenience; opportunity. Columbus 8750.

73D, 66 WEST—HANDSOMELY FURNISHED MEDIUM AND SINGLE FRONT ROOMS; $10-$8.

73D, 28 WEST—Attractive room, complete private bath, with shower; splendid closets; steam heat; always hot water; gentlemen.

73D, 280 WEST—Accommodations one or two men; refined home, every convenience; reception foyer, piano. Col. 5069.

73D, 40 WEST—DOUBLE ROOM, KITCHENETTE PRIVILEGES; $10.

73D ST., 10 WEST—VERY EXCEPTIONALLY ATTRACTIVE FURNISHED FRONT BASEMENT, PRIVATE BATH, COMPLETE KITCHENETTE PRIVILEGES. DISHES, LINEN.

73D, 57 WEST—Select house, attractively furnished; second floor; large rooms, complete bathrooms; single rooms, running water, steam.

73D, 62 WEST—HANDSOMELY FURNISHED DOUBLE ROOM, PRIVATE BATH; KITCHENETTE PRIVILEGES; $18.

73D, 257 WEST—One large, one small beautifully furnished rooms; bright, warm, cheerful; fine location; reasonable.

73D ST., 110 WEST — Spacious, cheerful room, kitchenette privileges, electricity; business people; references.

73D, 171 WEST—Delightful, large room, bath; excellent location; references. Mrs. Christian. Columbus 1877.

73D, 342 WEST—Immense room, suitable two; French family; gentlemen; permanent. Apt. 1E.

73D, 61 WEST—DOUBLE ROOM, PRIVATE BATH; KITCHENETTE PRIVILEGE; $18; SINGLE, $6.

73D, 28 WEST—Exclusively furnished rooms, suitable business gentlemen, couple; newly renovated.

73D ST., 20 WEST—HANDSOMELY FURNISHED DOUBLE FRONT ROOM, PRIVATE BATH, COMPLETE KITCHENETTE PRIVILEGES, DISHES; WEEKLY; REASONABLE.

73D, 58 WEST—Nicely furnished sunny room; elevator; gentleman; references. Apt. 8.

73D, 131 WEST—From $7; front room, twin beds, private bath, kitchenette.

73D, 135 WEST—Large, sunny room; no other roomers; private phone. Elphick.

73D, 12 WEST—Beautiful large room; private bath, elevator apartment; refined American family; subway, elevated; $10; gentleman. Circle 8460.

73

The New York Times

Classified Advertising Rates

Classified words to an agate line. Per Agate Line.
(Minimum space two lines.)

Situations Wanted 25c
Help and Board Wanted 25c
Lodgers and Board Wanted 25c
Help Wanted 25c
Situations Wanted 25c
Apartments to Let and Wanted 25c
Country Board 25c
Mortgage Loans 25c
Business Chances 25c
Automobile Exchange 25c
Agents Wanted 25c
Employment Agencies ..... Per Word.
Mortgage Opportunities (Agents Copy Not) 10c
Buyers' Wants and Offerings to Buyers.. 10c
Business Exchanges (Sunday) 12c

Copy for insertion in the Sunday edition, advertisements of schools, steamships, hotels and resorts must be received in The Times Building by noon Thursday. Real Estate and Automotive display announcements and advertisements for insertion in the Historical Section must be received by 5 P.M. Saturday. Copy for all other display advertisements not later than 1 P.M. tomorrow.

Last instructions for insertion in the daily edition of The New York Times, if received after 3 P.M. on the day preceding insertion, are subject to cancellation. The final closing time is 5 P.M.

HELP WANTED—Female.

Continued from preceding page.

GENERAL HOUSEWORKER, competent, white. Call between 9 and 12 A. M. Apt. 3-D, 309 West 86th St.

GIRLS.

STEADY WORK

AS

TELEPHONE OPERATORS.

$15 TO START.

FREQUENT INCREASES IN SALARY.

APPLY

1,500 BROADWAY, 44TH ST., N. Y. C.
50 WEST HOUSTON ST., N. Y. C.
81 WILLOUGHBY ST., BROOKLYN.

NEW YORK TELEPHONE COMPANY.

GIRL just graduated from high school; real opportunity for alert, careful willing beginner in office. Call Room 1618, Gotham Bank Building, Columbus Circle.

GIRL wanted to label cans; steady work. Apply W. Goodman & Son, 4 Desbrosses St., City.

GIRL for general office work, typing, filing, mailing, &c.; write fully experience, state salary. D 766 Times Downtown.

GIRL with clear and individual handwriting; apply by letter only. Arden, 681 5th Av.

GLOVE—Inspector of kid gloves requires services of experienced stockkeeper; girl or young woman; good permanent position; apply by letter. W 859 Times.

HIGH SCHOOL or college girl writing small, neat hand; occasional work, indexing, cutting; limited hours. D 466 Times.

HOUSEKEEPER, working, for high-class furnished room house; two rooms and $25 monthly. 132 West 76th St.

HOUSEKEEPER, American, in country state particulars and salary expected. X 2067 Times Annex.

HOUSEKEEPER—Scotch doctor's office; no laundry, no dinners to prepare; light luncheon only; must be good cook and clean well; best references required; sleep out; hours 9 to 5:30. Phone Circle 0066 between 1:30 and 2.

HOUSEWORKER, neat, competent girl, for general work; sleep out; city references. Jacobs, 201 West 108th St.

HOUSEWORKER, general (white), wanted by small family; city references necessary. D 2066 Times Annex.

HOUSEWORKER; steady place, good wages, for reliable white girl. Columbus 7163.

LANGUIST—One who can marcel and sell merchandise. Cedric Arthur, 144 West 72d St.

MILLINERY SALESWOMAN,

thoroughly experienced and accustomed to best trade.

PARQUHARSON & WHEELOCK,
Broadway at 52 WEST 57TH ST.

NURSE—Nine months trained attendant course is offered at Sea View Hospital to women between the ages of 18 and 35 who have grammar school education or its equivalent; nurse graduate initial salary $30 per month, with maintenance; desirable work; surroundings and quarters ideal. Apply Sea View Hospital, Staten Island, N. Y. Apply to Supt. of Nurses.

NURSE, preferably trained, to visit homes of absentees of large downtown insurance company; state age, training, experience, references and salary. C. A., 711 Times Downtown.

NURSE, under 30, experienced with children, to assist in apartment; salary $50; must be capable, reliable girl; state experience and references. X 2024 Times Annex.

NURSE, between 35 and 45, capable, willing, for invalid lady. Call Room 1, 1 Norwood Apts., 181 West 76th St., between 10:30-1. Apt. 32, 601 West 136th. References.

NURSE, undergraduate, with institutional experience; room and board, $50 monthly. Address 84a View Hospital, Staten Island, N. Y.

NURSES wanted, high grade, for girl of 2, at Rye; best references essential. For particulars telephone Columbus 7163.

NURSE, practical, knows how to handle infants; steady position; good salary. Phone Victory 1648.

NURSE—Graduate charge nurse for night duty. Apply Supervisor, Lexington Hospital, 601 Lexington Av.

NURSE, graduate, floor duty. Apply Supervisor, Lexington Hospital, 601 Lexington Av.

NURSES, graduate, general duty, nights; good salary. Supt. Nurses, Melrose 3236.

OFFICE ASSISTANT AND TYPIST, to be quick and accurate at figures; no shorthand; hours 9 to 5; $17 to start. D 1,197 Times.

OPERATORS, experienced on brassieres; must be first-class workers. Apply 154 West 31st St., 5th floor.

SALESLADY.

LEADING MUSICAL INSTRUMENT HOUSE NEEDS A CLEVER SALESLADY. WELL EDUCATED. CAPABLE OF SEEING HIGH-CLASS TRADE; EXPERIENCE IN PHONOGRAPH RECORD BUSINESS DESIRABLE BUT NOT ESSENTIAL; SALARY AND COMMISSION. BOX 11, 711 ST. JAMES BUILDING.

SALESLADY,

thoroughly experienced, for dress, suit and coat department; Saturdays only. Avedon, 5th Av. at ...

SALESLADY, experienced, for pantry counter; $18 and board. Hallock's, Inc., 213 5th Av.

SALESWOMEN.

STERN BROTHERS,

WEST 42D ST.,

have vacancies for thoroughly experienced

SALESWOMEN

in their

WOMEN'S SHOE DEPARTMENT.

Apply after 9 A. M., at Superintendent's Office, Sixth Floor.

SALESWOMEN WANTED IN A DEPARTMENT STORE IN A PENNSYLVANIA CITY OF 75,000. THREE GOOD SALESWOMEN WANTED TO HANDLE THE HANDLING OF COATS, SUITS, DRESSES AND FURS; MUST POSSESS ABOVE THE AVERAGE SELLING ABILITY. APPLY BUREAU OF RETAIL BUYING ASSOCIATION, 1,141 BROADWAY.

SALESWOMAN wanted, suburban department; commission basis; hard work, but really remunerative. Apply promptly, 9:30 A.M., Room 806, 128 Nassau St., City.

SECRETARY-STENOGRAPHER, woman of refinement to take full charge; age 30-40; give full particulars. G 424 Times.

SEWER, competent, experienced, sketch makes and kindred garments; apply by letter only, Max Heid, Inc., 302 5th Av.

STENOGRAPHER - SECRETARY, to editor; must have good English essential; give detailed account of experience and qualifications. W 813 Times.

STENOGRAPHER - CLERICAL WORKER, experienced, capable transcribing notes at speed; salary to $25. Apply in own handwriting. D 418 Times.

HELP WANTED—Female.

STENOGRAPHER.

THOROUGHLY EXPERIENCED FOR ADVERTISING DEPARTMENT; AN EXCELLENT OPPORTUNITY FOR A GOOD TYPE OF WORKER. THE CHARLES WILLIAM STORES, 25 WASHINGTON ST., BROOKLYN.

STENOGRAPHER, $18.

EXPERIENCED STENOGRAPHER FOR PUBLISHING HOUSE; PERMANENT; WRITE, GIVING AGE, EDUCATION AND EXPERIENCE. S 54 TIMES.

STENOGRAPHER wanted by manufacturer 50 miles from New York; lady stenographer and typist, well educated (college woman preferred); must have excellent command of English and be capable to indite her own letters and direct the work of others. Only those possessing A1 references as to character and ability need apply in own handwriting to "Permanent." X 2045 Times Annex.

STENOGRAPHER—A permanent position for a young lady with ability; extensive experience not as essential as good common sense and accuracy; write us fully about your education, experience, religion and salary expected. T 839 Times.

STENOGRAPHER, first-class, with knowledge of bookkeeping; only well-educated young woman with business training will be considered. Write S. B., Box 42, 1,364 Broadway.

STENOGRAPHER—Brooklyn manufacturing company; one with high school education preferred. Write, stating age, experience, education, religion and salary expected. R. F. 341 Times.

STENOGRAPHER and office assistant in sales office of large manufacturer of social stationery; answer with qualifications and salary desired. W 905 Times.

STENOGRAPHER, neat, accurate young lady, for sales office; capable of handling buyers; $18-$18. Apply from 4 to 5, Room 4 to 6, Room 501, 220 5th Av.

STENOGRAPHER and typist, experienced, Ridgewood section, Brooklyn; state age, experience and salary desired. S 641 Times Downtown.

STENOGRAPHER, two or more years' experience; must be efficient; salary $23. National Credit Office, 45 East 17th St.

STENOGRAPHER, real estate firm; state experience, age and salary required. Apply by letter only, Suite 701, 187 West 71st.

STENOGRAPHER, experienced, by large publishing house; salary $70 monthly and bonus. Box H 717, St. James Building.

STENOGRAPHER, $20 to start; must be experienced. Apply Room 5036, Grand Central Terminal. (Depot.)

SWITCHBOARD OPERATOR

WANTED FOR GENTILE CORPORATION; MADISON SQUARE DISTRICT; AGREEABLE SURROUNDINGS; HIGH-CLASS REFERENCES REQUIRED; REPLY BY LETTER. S 15 TIMES.

TWO typist clerks, downtown insurance; one with knowledge of stenography. V 838 Times Downtown.

TYPISTS,

RAPID AND ACCURATE, FOR GENERAL TYPING WORK. CALL AT ONCE, THE CHARLES WILLIAM STORES, 25 WASHINGTON ST., BROOKLYN.

TYPIST in export department of wholesale hardware firm; one experienced in making out export bills and bills of lading; salary $16 to start. Address care Times, D 735 Times Downtown.

TYPIST—An exceptional opportunity with a downtown financial institution for girl over 16; state age, education, experience, religion and salary. C. B., 712 Times Downtown.

TYPIST wanted in newspaper office, classified department; experience preferred but not essential; state age, experience, salary, telephone number. X 2041 Times Annex.

TYPIST with some knowledge of dictaphone, for Christian manufacturing concern; state salary desired. H 586 Times.

TYPIST wanted for downtown office; address in own handwriting, stating salary expected. P 642 Times Downtown.

TYPIST, rapid, Remington, several years' experience. Apply at once, Ovida Co., 14 5th Av.

WOMAN, college education or equivalent; intuitive, strong personality, to introduce specialized investment service to prominent clientele in executive; commissions, $35 to $75 weekly. Hoag, 522 Fifth Av., Room 822.

X-RAY (technician; hospital work; experienced only; permanent position. 858 Lexington Av.

YOUNG GIRL for general office work in an insurance agency downtown; no experience necessary; good place for a beginner. P 905 Times Downtown.

YOUNG LADY, assist dentist's office; knowledge of stenography preferred; neat appearance, quiet speech; have initiative; previous experience unnecessary. Call Friday, 9-1, Apt. 24, 1,326 Madison Av., 94th St.

YOUNG LADY as stenographer and typewriter and to take care of stock records; good chance for bright girl; salary to start $18 a week. Reply in own handwriting to T 598 Times.

YOUNG LADY, neat appearance; good education; typist; knowledge commercial arithmetic essential; give full details former work; state salary expected; Christian firm. P 670 Times Downtown.

YOUNG LADY, familiar with Victrola business; only one with long experience need apply. Goldburg Furniture and Carpet Co., 1,776 Amsterdam Av., between 8:30 and 11 A. M.

YOUNG LADY, to assist in dental office, must have had some experience. French, Dr. L. W. Doxtater, 100 West 59th.

YOUNG WOMAN, over 25, high school graduate, teachable, experience unnecessary, assist manager of educational sales campaign, $1,500 salary, commission. Call morning only, Mr. Branch, National City Building, 17 East 42d.

YOUNG WOMEN, several, energetic, to sell typewriter supplies; salary and commission or straight commission. Apply after 9 o'clock, Typewriter Efficiency Corp., 321 Broadway.

YOUNG woman, 18-20, reader in press clipping bureau; high school training preferred; $12 start; advancement; P 678 Times, downtown.

Employment Agencies.

ELSIE DIEHL AGENCY,
1 BEEKMAN ST., 84 PARK ROW.
STENO.-SECY., matured women preferred; $25-$30.
STENOS. (7), Wall St.; $25.
STENO.-BOOKKEEPER, $30.
NUMEROUS positions; $20-$30-$18.
BEGINNERS, $15.
DICTAPHONE OPERATORS, $22-$20.
Jersey and downtown.
TYPISTS, knowledge stenography, $20.
TYPIST, auto concern, 58th St., $20.
TYPIST, chemical, downtown; $22.
TYPIST, MAIL CLERK, $20.
MAIL CLERK, $100 per month.
BOOKKEEPER-STENO., $30-$35.
BOOKKEEPER, $25.
MULTIGRAPH OPERATOR, $20.
FILE OR RECEPTION CLERK, $20.
MULTIGRAPH OPERATOR, $18.
TYPIST, knowledge stenography; $75 month.

HAMILTON
EMPLOYMENT SERVICE, INC.,
2 CHURCH STREET.
One block below the Cortlandt
Station of the 8th Av. L.
We have immediate openings with very good concerns. These include Clerks, Typists, Stenographers and Dictaphone Ops. An immediate call on us is bound to prove advantageous.
NO REGISTRATION FEE.

PERSONNEL EXCHANGE, INC.,
H. H. JARRETT, PRES., 128 LIBERTY ST.
LEGAL STENO., downtown, exp., $30.
STENOS. (4), reliable concerns, $20-$25.
DICTAPHONE OPR., Wall St. firm, $22.
TYPISTS (3), unusual openings, $18-$20.
CLERKS (2), good handwriting, at $15.

SECURITY EMPLOYMENT EXCHANGE,
8:30 A. M. to 11 West 42d St. 4 P. M.
F. R. Barnett, Mgr. Wm. Frahl, Prop.
NO REGISTRATION FEE.
Beware of imitations and typists.
Permanent positions with select Christian firms in the Grand Central district.

BROWN EXCHANGE, 200 BROADWAY.
SECRETARIES, college education; $32.
STENOGRAPHERS, bank and commercial, $20-$25; experienced, $25-$30.
TYPISTS, CLERICAL, DICTAPHONE OPERATISTICIANS; RECEPTIONIST, young, attractive, $18. FREE REGISTRATION. CHRISTIAN FIRMS.

VOCATIONAL BUREAU, 11 WEST 42D ST.
STENOG., Chelsea, firm; $18-$20.
STENOGS., sec., Chris. firm, $22.
STENOG., cler., Chris. firm, $20.
DICT. OPR., Chris. firm, $18-$20.
TYP.-CLK., Chris. firm, $15-$18.

HELP WANTED—Male.

COUPLE, English; man useful butler, live in family; seven room apartment; please write, D. Samuels, 562 West End Ave.

CREW MANAGER, experienced with house to house canvassing of household necessity; references; one required. X 2060 Times Annex.

DRAFTSMAN—Experienced on architectural bronze and iron work. Apply by letter, stating salary and experience. Address F. D., Box 43, Long Island City.

CROCKERY IMPORTER from Czechoslovakia carrying large permanent stock in New York requires services of expert salesman with large trade following; salary against commissions. Apply by letter, W 565 Times.

DEMONSTRATOR—Thorough mechanic and expert driver wanted by one of the largest distributors of high-grade motor cars; neatness of appearance and ability to converse intelligently highly important; replies will be treated strictly confidential. W 583 Times.

DRAFTSMAN wanted on jigs and fixtures; apply by letter only, stating age, experience and salary expected. Dexter Folder Co., Pearl River, N. Y.

DRAFTSMAN, cut stone plant, Brooklyn; must be thoroughly capable; state experience and salary expected. 47 W. Y. Times, Brooklyn Branch.

ELLIOTT-FISHER, Bookkeeper - Operator—Must be thoroughly familiar with double entry bookkeeping; state salary and references. Box 20, 711 St. James Building.

ENGINEER—Must be capable of designing and detailing reinforced concrete. State qualifications and salary. G 432 Times.

ENGRAVER on wax for "cut of town position; all-round man for general commercial wax engraving. Submit samples and advise salary. Address X 2003 Times Annex.

ESTIMATOR on retail mill work wanted; must be familiar with taking quantities from drawings; reply by letter, giving experience and references; also salary expected. Elizabeth Sash, Door & Supply Co., 7th St., Elizabeth, N. J.

ENTRY AND STOCK CLERK—Young man, for entry and stock work; good chance for advancement; reply, own handwriting, stating age, salary, experience. W 880 Times.

GARDENER and handy man about suburban place; must be ex-service man with farm experience, understanding care of cow and chickens. M 247 Times.

GENERAL AGENTS wanted; news dealers to sell French periodical (in English); useful to all; without competition; important commission. Brist, 4 Rue de la Terrasse, Paris, XVII.

HAND CLEANER, METAL POLISH.
Factory manager capable taking entire charge of production; only experienced men need answer; splendid future for capable man. G 422 Times.

BANK AUDITOR.

Large commercial bank has opening for a man, 28 to 35 years old, in its auditing department; thorough and practical accounting and auditing experience necessary; commercial banking experience desirable; in reply state age, education, experience and salary desired. N. B., 601 Times Downtown.

BOOKKEEPER—Trade journal, wants the services of an experienced bookkeeper. One whose experience covers the preparing of profit and loss statements; permanent position with advancement assured. Only replies considered that state complete experience, religion, salary. D 114 Times.

BOOKKEEPER-CASHIER, thoroughly competent; double entry; take full charge; married man preferred; give full particulars as to experience, salary expected. D 883 Times Downtown.

BOY—Wholesale concern wants a boy who is willing to work and desirous to advance; experience not necessary; hours 8:30 to 5:30; Saturday 12:30 P. M.; apply in own handwriting, giving age, experience, if any, and education; salary to start $8 weekly. V 940 Times Downtown.

BOY, 15 to 18 years, in office of large manufacturing house offering splendid opportunity and training; must have some high school education; state age, education and salary desired. Advertising Department, P. O. Box 780, City Hall Station.

BOY of good character wanted in commercial office; must be neat. Apply in own handwriting, giving references and details as to education; nationality, home surroundings and salary expected. S 53 Times.

BOY wanted (16-18) in reputable law office; must be neat and intelligent; good opportunity; answer in own handwriting, stating qualifications and salary desired. D 759 Times Downtown.

BOY or young man, healthy, strong, energetic, for warehouse; working hours 7:30 to 5:30. Apply with references, 82 Murray St., one flight up.

BOY—16-17, in office; must be neat and write plainly; salary to start $8; state religion and experience. D 755 Times Downtown.

BOY, bright, willing, for shipping department Christian concern; salary $10. Robert Wrench Co., 71 Murray St.

BOY wanted for downtown office of British firm of importers; send full particulars. D 797 Times Downtown.

BUYER and clerk, experienced in purchasing materials and keeping records for cement manufacturer; state age, experience, references and salary desired. D 880 Times.

CANVASSERS—A national organization wants capable men, 18-40 years, to sell a very useful leather goods article needed practically by every business and professional man and woman; men earn $10-$12 a day in commission; working five hours; earnings paid immediately; future limited only to your own efforts and ability; state in writing your experience and other details. S 81 Times.

CASHIER and bookkeeper wanted in a fire insurance agency in Brooklyn; must be experienced, accurate and willing, with good references; salary $25 per week. Insurance Agency, P. O. Box 1,000, Brooklyn.

CENSUS TAKERS for temporary work on business directory. Apply Mr. Teves, 7th floor, 1,225 Broadway.

CERTIFIED PUBLIC ACCOUNTANT wanted to teach accountancy; full time, resident work. Bryant & Stratton, Buffalo, N. Y.

CHIROPODIST, excellent location, long lease. Call 4869, Cedric Arthur, Inc., 144 West 72d St.

CLERK.

A centrable clerical opening in a downtown financial institution for a clean-cut young man who can be trained and developed for a responsible position of advancement dependent solely upon ability. State age, education, experience, religion and salary. C. D., 711 Times Downtown.

CLERK, young man accustomed to meeting people of refinement. Room 900, 1,465 Broadway.

CLERK and buyer, experienced in purchasing materials and keeping records for cement manufacturer; state age, education, experience, salary desired, references. D 880 Times Downtown.

CLERK, hotel cigar and stationery stand; experienced. P 908 Times Downtown.

COLLECTION man wanted in large casualty company; one having previous experience preferred; state age, education, experience, salary desired, references. D 736 Times Downtown.

CORRESPONDENT wanted immediately to fill vacancy in Eastern branch credit department of large Western manufacturing concern; state experience, salary desired. Columbus Circle; young man with credit and collection experience preferred; Manhattan field. S 5 Times.

HELP WANTED—Male.

YOUNG MEN, not under 25 years;
1 Electric graduate,
1 Marine engine expert,
1 Small home builder,
to connect with an organization of big scope. L 571 Times.

YOUNG MAN, with knowledge of bookkeeping, to make himself generally useful in yarn house. Good opportunity. State experience and salary. S 22 Times.

YOUNG MAN, 18, in Brooklyn banking institution; good opportunity for advancement; state salary expected. P 697 Times Downtown.

YOUNG MAN for general office work. Christian concern, handling sample silks, piling, &c.; state age, salary. P 679 Times Downtown.

YOUNG MAN, 17 to 19, as beginner in downtown bank; state age and salary expected. S 644 Times Downtown.

YOUNG MAN for clerical work, all night position. Salary $25. Apply after 10 A. M., 7th floor, 47 West 42d St.

AN UNUSUAL OPPORTUNITY
FOR SEVERAL MEN
(NOT STOCK SELLING).

A nationally-known Fraternal organization, established over 40 years, with 85,000 membership, requires the services of several reliable men of unquestionable character and integrity in connection with a special membership campaign.

The nature of the employment is such that previous selling experience is entirely unnecessary. To men who can furnish satisfactory references as to honesty and integrity we offer a most unusual opportunity.

Drawing account and commission that should enable energetic men to earn $100 to $150 a week, in addition to which we have a most satisfactory cash bonus plan.

We can also offer a splendid proposition to several men on spare-time basis where $25 to $50 weekly commission can be earned.

Reply to J. R. D., Room 925, 132 West 43d St.

Salesmen.

AUTOMOBILE SALESMEN (5), commercial cars, range from 1,000 pounds to 1½ tons; all body types; commission basis; vigorous workers without automobile experience considered; state age, previous experience and reference, or apply Mr. Pickett, 361 East Fordham Road.

AUTOMOBILE salesmen; salary and commission. White, 123 West 64th, 10th floor.

BLOUSES—SHIRTS,
PAJAMAS—NIGHTROBES.

EXPERIENCED SALESMEN (6) OLD-ESTABLISHED CONCERN, CARRYING ABOVE LINES; COMMISSION BASIS; JOBBING AND RETAIL TRADE; ALL TERRITORIES. SHRAGE & CO., 543 BROADWAY.

DRESS GOODS SALESMEN with retail experience; good opportunity; give full particulars, stating age, experience and salary desired; Brooklyn man preferred. S 637 Times Downtown.

DRUG SALESMEN—Good opportunity for a few men, experienced in selling proprietary medicine to New York City trade. Commission and $4 per day guaranteed. Phone Cortlandt 1849 for interview Saturday.

HARDWARE SALESMAN.

An opening exists in our sales force for a man who has had real experience as a hardware jobbing salesman; only high-class men, preferably, those with a Northern New Jersey following, need apply; liberal commission. Call or write P. R. Masback, 82 Warren St.

MEN'S CLOTHING SALESMEN.

Wanted for large sport clothing department a thoroughly experienced men's clothing salesman and a men's furnishing salesman; department store experience preferred; give full experience record. S 27 Times.

MIRROR SALESMAN calling on drug trade in all territories will find profitable new side line pocket sample; also full-time salesmen for local territory; liberal commission. Address with particulars of three years' experience, 33 N. Y. Times, Brooklyn Branch.

PAINT SALESMEN, experienced, to sell paint for New York City, on commission. Colonial Works, 253 Norman Av., Brooklyn.

PRINTING SALESMAN.

Large printing house offers real opportunity to young man with a knowledge of book and catalogue manufacturing; selling experience not essential; interest as a knowledge of this business; pleasing personality and a desire to make good essential; salary basis.

MADISON SQUARE P. O., BOX 65.

PRINTING SALES MANAGER and expert estimator; able to prepare copy, plan layouts and follow up work. To the right man liberal salary; plant capacity five cylinders, six bobbins and complete composition room. Give full particulars in strict confidence. S 21 Times.

PRINTING SALESMAN, COMMISSION BASIS; MUST POSSESS PERSONALITY AND KNOWLEDGE OF THE BUSINESS; TO ONE WITH PROVED ABILITY WE CAN OFFER REAL LEADS AND ACTIVE ACCOUNTS. APPLY GROLIER CRAFT PRESS, 220 WEST 58TH.

PRINTING SALESMAN—A CLEAN CUT, EXPERIENCED MAN WITH FOLLOWING CAN MAKE A FINE CONNECTION; SALARY, GOLD & REISNER, 120 EAST 59TH ST.

PRINTER—Salesman wanted, one controlling trade for a job shop doing high-class commercial work with automatic presses and up-to-date composing room. Write stating your proposition. W 803 Times.

REAL ESTATE salesman, experienced; city reference; salary. Room 46, 1 East 42d St.

SECURITY SALESMAN.

An engineer of international fame has collaborated with an eminent architect and established a new industry, issuing corporation bons fide orders on hand should net profits exceeding dividend requirements.

Wide publicity makes easy sales; issue pays 8 per cent. and participations to 12 per cent., with a liberal bonus of common stock; men who prove their worth have opportunity for permanent positions paying good salaries; no advances; liberal commission. Apply Room 1,005, 25 West 43d St., New York.

SHOE POLISH SALESMAN wanted between 25 and 45 years of age, salary and commission; must be capable of selling the highest-priced shoe polish on the market; must have good command of English and have selling experience; give complete qualifications for position and a history of past experience; also give telephone number. Answer by mail only to George J. Kelly, care Hotel Cumberland, Broadway at 54th St., New York City.

SHOE SALESMEN—Edmonds shoe company has opening for salesmen in New Jersey and New York City; commission basis. Apply at office, Room 1,005, 25 Hudson St., New York City, or phone Rector 7796.

TOY SALESMEN WANTED.

CITY AND EASTERN STATES.
ACQUAINTED WITH TRADE.
COMMISSION; DRAWING ACCOUNT.
STATE EXPERIENCE.
S 26 TIMES.

SALESMEN for woolen piece goods of distinctive character for the cloak, suit and dress cutting-up trade; only experienced, well acquainted, high class men wanted; salary and commission; apply by letter only, giving full particulars; strictly confidential. Meridian Mills, 874 Broadway, New York.

SALESMAN experienced in selling steel plate engraving of printing; firm located about 60 miles from New York; will pay salary and commission. Apply Saturday, March 4, A. M., N. Y. Employing Printers' Assn., 461 8th Av.

SALESMAN—A permanent position, with rapid advancement; liberal commission paid; recorders and leads furnished; exclusive territory on trolley and sanitary posts; state age and experience. W 589 Times.

SALESMAN—Experienced road man to sell replacement parts to auto dealers and service stations; only experienced and need apply; splendid opportunity; salary and commission. State age and experience. S 52 Times.

SALESMAN wanted by selling agents of well-known manufacturer of solid and pneumatic tires; must have connection in New York city territory; expense and commission. Mr. Hale, 30-19 A. M., 203 W. 54th St.

SALESMEN calling on factories, lofts, department stores can make big additional income by selling high-grade incandescent bulbs; attractive proposition. Write or call Vatharst & Co., 19 Barclay St.

SALESMEN,
EXPERIENCED, RETAIL CIGAR BUSINESS. APPLY EMPLOYMENT MANAGER FRIDAY ONLY, 296 BROADWAY.

SALESMAN, liberal commission, by place on consignment well advertised Bells Tests in tional drug, dry goods and notion stores. Call between 1-3 A. M., room 836 E. 149 Madison Av.

SALESMEN—Three experienced, to sell Victrolas, to a great extent, to the trade in city and Brooklyn; commission; call Saturday afternoon. R. E. Mehrer, 3124 13th Av., Brooklyn.

SALESMAN wanted to sell finely advertising proposition on a liberal commission basis. Call between 2 and 3 P. M., C. S. Hammond & Co., 30 Church St., New York.

SALESMAN, experienced in novelty and cotton trimmings, cater to cutting-up trade; good commission proposition. G 8, 305 Times.

SALESMAN, calling on furniture dealers in New York City, to carry side line folding beds; commission basis. T. E., 505 Times Downtown.

SALESMEN with a following; experienced on girls and boys hats, for city and surroundings; salary and commission. I. Moss, 10 Bond St.

SALESMAN, following; galatheas and extracts; salary, commission. Hudson Chemical Co., 305 Broadway.

SALESMEN—Sell "Nak" manicure preparations; drug trade. Nak Manufacturing Co., 81 Washington St., Bingh., N. Y.

HELP WANTED—Male.

Salesmen.

SALESMEN.

From time to time we have published the earnings of our salesmen—not exceptional cases, but the AVERAGE earnings of 70 to 90 men. The Sales Manager of one of New York's largest Sales organizations recently informed his men that OURS was the leading Sales organization in the City—others was second.

The Reason? Right Products, Unlimited Market, Strong Board of Directors, Ample Capital.

As many of our men are now going out of our Financial Department into merchandising assistant positions in our National Merchandising Sales Organization, we need a few more men of the right calibre to take their places.

This is YOUR OPPORTUNITY to make large commissions in assisting us in raising the remainder of our capital and in the near future an executive position in the merchandise end of the business, where the opportunity is limited solely by your own ability.

Call at your convenience for complete details. You are cordially invited to attend one of our Sales Meetings on Mondays at 9:30 A. M., or Thursdays at 8:15 P. M.

Kindly ask for Mr. Pringle when you call.

KENDALL PRODUCTS CORPORATION,
Buckley-Newhall Building, 709 6th Av.
(Between 40th and 41st Sts.)

SALESMEN,
ELECTRICAL APPLIANCES.

During March the BROOKLYN EDISON CO. will conduct its Spring vacuum cleaner campaign; the sale will be extensively advertised both in the newspapers and direct by mail; salesmen working on a commission basis will be taught how to sell vacuum cleaners, will be taken to the scene of their activities in automobile trucks and will frequently be given the names of people who are genuinely interested in the purchase of a vacuum cleaner; men who make good will be retained for the April, May and June campaigns on other appliances; this is not the ordinary house-to-house canvass among strangers; as a representative of the Brooklyn Edison Company you will be assured of a welcome in calling on its customers.

ASK FOR MR. HOLT,
Between 10 A. M. and 3 P. M.,
BROOKLYN EDISON CO.,
1,308 FULTON ST., NEAR NOSTRAND AV.,
BROOKLYN.

SALESMEN who possess ambition, character and ability; we offer an opportunity to become permanently associated with a manufacturing corporation, to sell a household specialty of proven merit, known throughout the United States; an excellent opportunity is offered a few good men; commission basis. Call after 10 A. M., Room 809, 50 East 42d St.

SALESMAN,

one having established trade among buyers in Iowa, Minnesota, Wisconsin and the northern part of Michigan for strong line of Children's Coats and Headwear. We want the best, but will not consider anyone who has not handled this particular line; commission basis.

HANAUER & ARNSTEIN,
136 MADISON AV.

SALESMAN BY OLD ESTABLISHED MANUFACTURER AND JOBBER OF COMPLETE LINE OF CONTRACTORS' EQUIPMENT, CONCRETE MIXERS, HOISTS, PUMPS, &c.; EXPERIENCED, STRICTLY HIGH-GRADE SALESMAN GIVEN ABILITY TO PRODUCE SALES; SALARY AND COMMISSION; GIVE FULL INFORMATION AND PHONE NUMBER. D 691 TIMES DOWNTOWN.

SALESMEN, calling on drug, hardware, stationery and notion dealers; musical accessories and novelties; side line you can offer on an easy-selling plan; no samples necessary; commission basis. Apply by letter only, giving references. The Fred. Breech Mfg. Co., 60 Broadway, Brooklyn, N. Y.

SALESMEN.

A large corporation desires three live wires to sell income contracts in Greater New York and vicinity; our men are earning from $5,000 to $18,000 annually; successful lead system; salary or advances upon qualification. Room 2080, Woolworth Building.

SALESMEN — Exceptionally remunerative position is open, on commission basis, for salesmen of ability and personality to solicit investments in unusually high-class and well-known organization; permanent connection. Apply Mr. Archibald, Hotel Ansonia, 73d St. and Broadway.

SALESMEN

to sell Derryvale genuine Irish household linens and also Derryvale stamped linens as a side line to kindred line or lines to high-class department store trade in the vicinity of New York City; commission basis. Call 25 East 22d St.

SALESMEN

who will honestly represent a national organization that helps people in the financing of home building and home buying; $50 to $100 commission weekly assured to producers; opportunity unlimited. C. Bliestad, 342 Madison Av., 713 Canadian Pacific Bldg.

SALESMEN wanted to call on the jobbers and manufacturers of the plumbing line and to handle our specialty as side line; commission basis only. Dripless Ground Joint Co., 1,591 Columbus Road, Cleveland, Ohio.

SALESMAN of embroidery, young man or lady, acquainted with waist and dress manufacturers to represent high-class hand embroidery concern; liberal commission. European Hand Embroidery Co., 144 East 116th St.

SALESMAN wanted to handle old established line of foot and shoe specialties among shoe store trade; man with shoe store experience preferred; good opportunity and good territory open; salary and commission. V 820 Times Downtown.

SALESMEN to call on storage battery trade, sell new patterned battery terminal; commission basis; territory given; don't miss this opportunity. Strauss Storage Battery Company, 104 West 127th St. Morningside 6116.

SALESMAN WANTED to sell high-grade automobile specialties direct to owners; liberal commission. Write for full particulars at once, P. O. Branch, District Sales Manager, 163 North Pleasant St., Holyoke, Mass.

SALESMEN, magazine and bookmen, to sell combination offer O. Henry, Mark Twain and Rex Beach; best selling proposition in years; commission basis. Apply 244 5th Av., 5th floor. Mr. Weinbaum.

SALESMEN wanted to sell rugs and linoleums in retail store; must have neat appearance; experience not necessary; salary and commission basis. Apply at 26 East 23d St.

SALESMAN, experienced, hustler, for bread and rolls; must be acquainted with hotels, restaurants and clubs; salary and commission. Marseillaise French Baking Co., 236 West 55th St.

SALESMAN—Hustler for high-class downtown office trade. Good salary and real opportunity for permanent position with Huntoon Ice Co., 831 Hudson St. Call 10 to 12 A. M.

SALESMAN for commercial lighting unit very much in demand by stores, offices, factories and garages; commission, drawing account. Mary-o-lite Co., Room 406, 201 West 49th St.

SALESMEN, to sell Dorsey's comfy and blanket slippers; few good territories are open for experienced salesmen; travel on straight commission basis. Shoe & Slipper, 912 Broadway, City.

SALESMEN, sales, with very large silk manufacturer; those who are well acquainted with the knitting trade; commission basis only; great opportunity for right parties. S 36 Times.

SALESMEN for popular-priced automobile in Westchester County; big seller; drawing account against commission; mention experience. Address C. A., 106 Times.

SALESMAN, first-class, to sell paper boxes; commission basis; good opportunity to right party. Bushwick Paper Box Co., 948 Union St., Brooklyn.

SALESMEN to sell imported articles in the stationery line, house furnishings and novelties; commission. A. F. Busch & Co., Inc., 212 5th Av.

SALESMAN with following among drug jobbing houses and intermediate manufacturers for staple product. D 607 Times Downtown.

SALESMAN—Highly experienced, with a following, for a line of waists; only those with reference need apply by letter; drawing and commission. C. S., 376 Times.

SALESMAN for paper house; good opportunity for aggressive man; state salary, references. D 641 Times Downtown.

HELP WANTED—Male.

Salesmen.

SALESMEN.
$1500 to $6750 A WEEK.
ARE YOU SUCCESSFUL AND HAPPY

in your work? Are you making good and progressing steadily upward—in your own judgment and in the judgment of your friends and those dependent upon you?

SUCCESS IN BUSINESS, the thrill that goes with always reaching out and doing bigger and better work, is practically the only foundation in the world for genuine satisfaction and peace of mind.

YOU MUST MAKE GOOD.

It is the law of the race, and deep down in your heart you WANT to make good. You know that you would give everything you have for the chance to make good, in a big way. The ambition is in every man's heart, but so few men seem to know of themselves, how to go about it.

ARE YOU IN THE RIGHT JOB?

Do you feel proud of the work you are doing? Does it call into play all your IMAGINATION, VISION, INITIATIVE, SELF-RELIANCE and RESOURCEFULNESS? Is it making a bigger and better man of you every day of the week—building up those qualities of all-around fineness, strength and ability, that alone give a man big value in the business world?

IF YOUR JOB DOESN'T DO THAT

you'd better find a new job—a job that will do just that. YOUR LIFE MUST BE IN YOUR WORK—there is no other way—and so much depends on your making the right decision right now.

HOW MUCH ARE YOU EARNING?

If you could change places with one of the BUSINESS BUILDERS' SALESMEN mentioned below, just what would it MEAN to YOU?

I. M. B. has been with us for 70 weeks. During those 70 weeks he has earned $17,300, average $250 a week during all that time; earning at the rate of $13,500 a year. As a natural matter of course he has been promoted to an important executive position as DISTRICT SALES MANAGER.

SINCE JANUARY 1

R. L. F. has averaged $100 a week.
A. P. has averaged $120 a week.
J. S. has averaged $120 a week.
T. H. has averaged $105 a week.
J. F. L. has averaged $108 a week.
N. H. has averaged $150 a week.
J. C. O'B. has averaged $200 a week.

SINCE FEBRUARY 1

R. H. has averaged $238 a week.
G. O. has averaged $164 a week.
C. D. has averaged $137 a week.
D. V. P. has averaged $200 a week.
M. C. has averaged $340 a week.

A. Z. is one of our

AUTOMOBILE EXCHANGE

Rate 65 cents an agate line.

Readers requested to give information of doubtful advertisements which may appear despite scrutiny. Telephone Bryant 1000.

CADILLAC 1920 coupe, repainted and overhauled; bargain. 660 5th Av. Cook-Macconnell.

CADILLAC coupe and sedans, late models; bargains. Seen 123 West 64th. Meyer.

CADILLAC 1921 Imperial limousine, like new; bargain. Seen 123 West 64th. Meyer.

CADILLAC "59" Victoria, like new. 10 West 60th St. Phone Columbus 8078.

CADILLACS.
SCHOONMAKER, COLUMBUS 2000.

CADILLAC, late 1920, touring; excellent bargain; extras. 109 East 52d. Lenox 7007.

CADILLAC touring, 1917; like new; sacrifice. Scott, 139 West 52d. Circle 3222.

CADILLAC limousine; good running order. 518 Union St., West Hoboken, N. J.

CADILLAC ROADSTER, 4-PASS., "55." Equipped; $750. 293 West 125th.

CLEVELAND cabriolet, 1920; looks and runs like new; small mileage; reasonable. Morrow Motors Corp., 1,761 Broadway. Circle 6162.

CODE open and closed models, overhauled and guaranteed; time payments. Cole Co., 1,850 Broadway. Columbus 9651.

COLE 1920 sedan; also 1920 touring; bargain. Seen 123 West 64th. Meyer.

CRANE SIMPLEX CHASSIS, new, complete bargain; never used; sacrifice at $4,800. Stewart Auto Co., 325 West 57th St.

ESSEX sedan, present series, 2 months old, like new; many extras; will sacrifice. YORK MOTORS CORPORATION, 718 West 58th St. Circle 6563.

FORDS FORDS
New and used cars, all models; immediate delivery; easy payment plan. Authorized agency. Telephone Audubon 6885.

FORDS, all types, passenger and commercial; easiest payments. Authorized Dealers. Columbus 7330.

FORD coupe, perfect condition, extras, $385. Ford Agency, 12 West 62d St.

FORD coupe, 1921; like new; sacrifice. Scott, 139 West 52d. Circle 3222.

HUDSON COUPE, MAROON, 1921; used 3 months; paid $3,500; sale $2,350; going abroad soon. Viscount de Londonck. 270 Park Av., city.

HUDSON sedan, 6-cylinder, 7-passenger; like new; $575. 203 West 128th.

LAFAYETTE USED CAR DEPARTMENT.
LAFAYETTE torpedo.
LAFAYETTE sedan, Holbrook body.
LAFAYETTE roadster.
LAFAYETTE touring car.
LOCOMOBILE 1921 cabriolet.
LOCOMOBILE 1921 4-pass. sport car with Farnham & Nelson body
LOCOMOBILE 1916 limousine.
LANCIA 1917 limousine, Locke body.
LANCIA 1917 town car.
PACKARD 1920 roadster.
MERCER 1921 series 5 sport model.
CADILLAC 1918 touring car.
STUTZ 1916 4-passenger, in excellent Condition.
HUDSON 1919 4-pass. sport car.
Circle 8700. Mr. Harris.
1763 Broadway, at 57th Street, New York.

LEXINGTON, latest model, 6-cylinder, 7-passenger, fully equipped, $5500. Morningside 6943.

LINCOLN town car; original cost, $9,500; like new; sacrifice. Grossman, 6th St., Harrison, N. J. Phone 2260 Harrison.

LOCOMOBILE 1921 touring; Victoria top; A1 condition; no dealers. 2314 John or Coney Island 4272.

MERCER 6-pass. sport, $1,500. Cole Co., 1,850 Broadway. Columbus 6851.

MILBURN electric, 1920 model, in perfect condition, little used; price $1,500; list price $3,500. New York and Europe Trading Corp., Inc., 149 Broadway. Cortlandt 4020.

NASH, 1920, touring; splendid mechanical condition; can be purchased very reasonable. Morrow Motor Corp., 1,761 Broadway. Circle 4163.

NATIONAL 1920 sedans, tourings and runabouts, bargains. Seen 123 West 64th. Meyer.

OAKLAND SEDANS, 1921-1920.
We have two very beautiful sedans, RECONDITIONED and REPAINTED, fully equipped, which will be sold at very reasonable prices.
OAKLAND MOTOR CAR CO.,
1,760 Broadway (56th). Circle 4880.

OAKLAND sedan, 1920; condition exceptional; make offer. Circle 9607.

OLDSMOBILE, 1915, 6-cylinder, 7-passenger touring car. Phone Lenox 8914, after 3 P. M.

OVERLANDS.
GET READY FOR SPRING.
TAKE ADVANTAGE OF OUR
BIG ANNUAL CLEAN-UP
SALE
OF RECONDITIONED
OVERLANDS AND WILLYS-KNIGHTS
AND CARS OF OTHER MAKES
ENDS TOMORROW.
THE UNPRECEDENTED DEMAND FOR OUR NEW WILLYS-KNIGHT AND OVERLAND CARS NECESSITATES OUR TAKING SO MANY CARS IN TRADE THAT OUR USED CAR STOCK MUST BE DISPOSED OF QUICKLY TO MAKE ROOM FOR OTHERS COMING IN.
OUR ENTIRE STOCK OF RECONDITIONED WILLYS-KNIGHT AND OVERLAND CARS, AS WELL AS MANY OF OTHER MAKES, HAVE BEEN MARKED AT PRICES THAT MAKE EACH ONE AN EXCEPTIONAL VALUE AND THAT WILL MOVE THEM AT ONCE.
DON'T WAIT UNTIL TOMORROW, COME IN TODAY AND GET AN EARLY SELECTION.
ANY CAR SELECTED NOW WILL BE STORED FREE UNTIL LATER IN THE SPRING.
EXTRA LIBERAL TERMS IF DESIRED. JUST A SMALL DOWN PAYMENT—A WHOLE YEAR TO PAY THE BALANCE.
WILLYS-OVERLAND, INC.,
USED CAR DEPT.,
BROADWAY AT 50TH STREET.
PHONE CIRCLE 6400.
NEW YORK CITY.

1921 PACKARD FLEETWOOD SEDAN.
Motion picture director, going abroad, would dispose of his model Fleetwood sedan, special body and fittings, luxuriously equipped, perfect condition; also 1919 twelve-six touring. NO DEALERS. Brunswick Garage, 474 West 130th St. Phone 3080 Morningside.

PACKARD, 1921, Halbrook convertible Landau limousine; agent sell to settle estate. 289 West 85th.

PACKARD Fleetwood roadster, 2-35; sacrifice. Scott, 139 West 52d. Circle 3222.

PACKARD coupe, 1920; like new; sacrifice. Scott, 139 West 52d. Circle 3222.

PEERLESS, 1918, touring; exceptionally fine condition; many extras; very reasonably priced. Morrow Motors Corp., 1,761 Broadway. Circle 6163.

PEERLESS 7-passenger sedan limousine, 1921 model, in perfect condition; a bargain at $3,500. Phone 1408 Broad.

PEERLESS 1920 sedan, also 1920 touring; bargains. Seen 123 W. 64th. Meyer.

PEERLESS, 7-PASSENGER, $650. Like new; equipped. 208 West 128th.

PIERCE 1919 "48" sedan.
PIERCE special "66" chassis.
MARMON 1920 touring.
CUNNINGHAM 7-pass. touring.
MINERVA 1914, several models.
RENAULT for taxi.
MINERVA AUTOMOBILES, INC.,
135 West 724 St. Columbus 5539-5405.

PIERCE-ARROW club roadster 1920, 38 H. P., 4-passenger, small mileage, recently refinished, like new; excellent equipment; less than half original cost. Stevens-Duryea, Broadway and 61st St. Telephone Columbus 0457.

PIERCE-ARROW 48 H. P., dual-valve touring car, newly done over; silk covers, Westinghouse air springs, good tires, 2 extra shoes and tubes; decided bargain. G 224 Times.

PIERCE-ARROW, 1918 model 38 landaulet; good condition; at bargain price. Used Car Dept., Harrolds Motor Car Co., 253 West 54th. Circle 1800.

PIERCE-ARROW, 1921 model, limousine; run very little; appearance like new; furnished with slip covers; reasonable. Circle 1800.

PIERCE-ARROW, 1920; enclosed drive; 48 H. P.; in excellent condition; owner must sell. K 2415 Times Annex.

PIERCE-ARROW 1919, dual valve, 48 H. P., touring; just overhauled, repainted like new; reasonable. D 93 Times.

REO 1921 touring, bumper, extra shoe, &c.; excellent condition; must sell; $850. 2,428 Grand Concourse, 187th St., Bronx.

REO roadster, 1921; like new; sacrifice. Scott, 136 West 52d. Circle 3222.

STEARNS COUPE.
Excellent condition; just repainted and overhauled; guaranteed; $1,500.
F. B. STEARNS CO. OF NEW YORK,
1,832 Broadway. Columbus 7600.

STEVENS-DURYEA 1921 vestibule limousine demonstrated; used for demonstrating only; recently refinished, like new; mileage small; every possible equipment, including two extra tires; price attractive. Stevens-Duryea, Inc., Broadway and 61st St. Phone Columbus 0457.

STUDEBAKER SIX, practically brand new; biggest bargain ever offered. 2,468 Grand Concourse. Fordham 8522.

STUTZ 1921 four-passenger sport; excellent condition; exceptional opportunity. Phone Riverside 5180.

STUTZ coupe, 1919; like new; sacrifice. Scott, 136 West 52d. Circle 3222.

USED CARS.
PRE-SPRING CLEAN-UP SALE.
In order to make room for cars being traded out Spring deliveries, we have made substantial reductions on all reconditioned used cars now in stock.
This sale offers an exceptional opportunity, all standard makes being included.

Buick.	Chevrolet.	Dodge. Ford.
Grant.	Hudson.	Hupmobile.
Maxwell.	Oldsmobile.	Studebaker.
Paige.	Overland.	Willys-Knight.

LIBERAL PART PAYMENTS ARRANGED.
WILLYS-OVERLAND, INC.,
1,224 Bedford Av., Brooklyn, N. Y.
Phone Lafayette 8800. Open evenings.

LET us sell your car for the highest price; no extra charges. Berwick Garage Co., Inc., 210 East 67th St. Tel. 727-728-729 Rhinelander.

UNUSED CARS.

NEW 1922 cars; all makes; big discount; many 1921 reasonable. Gordon S. Harris, 97 Nassau. Tel. Cortlandt 6121 mornings.

H. C. S. 4-PASSENGER SPORT.
BRAND NEW. $1,000 OFF LIST.
Guaranteed. Burrelle, 1,806 Broadway.

MOTOR TRUCKS.

RIKER
CURRENT MODEL EXCHANGE TRUCKS.
Excellent Condition.
OTHER STANDARD MAKES FROM $150 UP.
We need the space these trucks occupy, therefore will consider any reasonable offer.
EXCHANGE CAR DEPT.,
Columbus 7750.
THE LOCOMOBILE COMPANY,
61st St., West of Broadway, N. Y.

NEW TRUCKS.
Just received some new Macks, Packards, Pierce-Arrow and Whites; 2, 3 and 5 ton capacities. These trucks are new and are priced at less than half factory list. J. R. Harris or E. P. Griffin, at 74-76 Charlton St., N. Y. Phone Canal 3816.

ARMY TRUCKS, last consignment. Macks and Pierces, time payments. Warren Gordon, 145 Liberty St., New York.

AUTOMOBILES FOR RENT.

CADILLAC—BEAUTIFUL 1921 BROUGHAM LIMOUSINE; UNIFORMED, POLITE CHAUFFEUR. RATES REASONABLE; OWNER DRIVES. TELEPHONE CIRCLE 1418.

CADILLAC cars for rent by hour, day, week, month; high-class service; reasonable rates. Lotze Auto Renting Co., 118 West 96th St. Circle 581.

BEAUTIFUL 7-pass. Pierce Arrow limousine; reasonable rates; owner drives. Morningside 3024.

CADILLAC Private Renting Service, 143 West 54th St., Circle 2800. First-class service at reasonable rates; monthly specialty.

CADILLAC limousine, late model; weekly, monthly; $3 per hour. Hurd, Academy 1380.

PACKARD twin six; beautiful limousine; day, week or month; very reasonable; careful chauffeur. J. Blast, Columbus 8390.

LANCIA limousine town car, brand new; very special rate. John Bryant 8468.

AUTOMOBILES WANTED.

OWNER of foreign limousine show car, latest importation, having given up chauffeur, would exchange for car suitable for owner to drive, new or near-new condition, with cash to equalize. Merz, Phone Worth 1763.

WANTED—Pierce-Arrow 66 or 48, or later; must be bargain, for cash. Phone Circle 4078.

HIGHEST grade cars, latest models. Gotham Auto Exchange, 1,804 B'way. Circle 3572.

AUTOMOBILE BODIES.

BODIES BOUGHT—BODIES SOLD.
Vytiska, 258 W. 69th St. Col. 3818.

LOANS ON AUTOMOBILES.

LOANS on automobiles; any reasonable amount advanced. Motors Equity Corp., 1,824 Broadway. Columbus 9656.

MONEY LOANED on automobiles while in your possession; strictly confidential. Peerless Sales Corp., 128 W. 52d St. Circle 0937.

LOANS on cars in storage or your possession. Misel, 164 East 56th.

AUTOMOBILE INSTRUCTION.

COMPLETE AUTO TRAINING.
Short courses for owners, prospective purchasers and chauffeurs.
Longer courses for garage owners, repair men and auto electrical experts.
Provision for out-of-town students. Special classes for ladies. Largest enrollment of any school in the East. Employment service free to students.
Ask for booklet and visitors hour.
WEST SIDE YMCA AUTO SCHOOL,
302 West 57th St., N. Y. Phone Circle 1800.

AUTOMOBILE TRAINING BY EXPERTS. Thorough, practical instruction in operation, care and construction; day and evening classes for men and women; best equipped auto school in the city; write for Catalogue "J," or phone Circle 8270.
STEWART AUTOMOBILE SCHOOL,
252 West 47th St., at Broadway.
Leading School—Founded 1899.

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, March 2.—The War Department published the following orders today:

Infantry.

Lernhard, Col. H. G., to Walter Reed Hospl.; sick.
Grinstead, Lt. Col. R. E., report to the Presdt. of an Army Retg. Bd. at Washington for examination by the Bd.
Mahin, Maj. F. C., to Walter Reed Hospl.; sick.
Newton, Capts. J. C.; Frye, R. E.; Jackson, G. A., to Manila about June 6.
Eaden, Capt. H. G., to 59th with sta: in Alaska.
Enckhausen, Capt. F. H.; Andres, H. A., to 33d; sail about June 6 for Panama.
Childs, 1st Lt. B., to Honolulu about March 7.

Medical Corps.

Talbott, Lt. Col. E. M., is retired.
Guthrie, Maj. W. G., to Letterman Hospl.; duty.
McFarland, Capt. F. O., to Ft. Harrison.

Coast Artillery Corps.

Buckey, Col. M. C., to Ft. McPherson, on staff of Comrg. Gen. 4th Coast Art. Dist.
Murphy, Maj. T. R., to Walter Reed Hospl.; sick.

Miscellaneous.

Winslow, Col. E. E., C. of E., to Walter Reed Hospl.; sick.
Zollars, Lt. Col. C. O., Q. M. Corps, to Orgnt. Res.; report by letter to Comdg. Gen. 2d Corps Area, Governors Id., for assignment.
Gillem, Lt. Col. A. C., Cav., to 14th, and assigned to command the squad. of that regt. at Ft. Sheridan.
White, Lt. Col. A. R., D. C., to Walter Reed Hospl.; sick.
Wilson, Lt. Col. J. B., to Chicago, as Asst. to 6th Corps Area Adjt.
Morehouse, Capt. W. E. Jr., U. S. A., retired, relieved from further active duty.

Resignation.

Lind, Capt. F. A., Inf.

Naval Orders.

Special to The New York Times.

WASHINGTON, March 2.—The Bureau of Navigation published the following orders today:

CAPTAIN.

Gates, M. F., to await orders.

COMMANDERS.

Anderson, W. S., to command the Kidder.
Comfort, J. H., to command the Altair.

LIEUT. COMMANDERS.

Calvert, G. W., to Pharmacist Mates' School, Norfolk.
Tribie, G. B., resignation accepted.
Bright, C. J., to command the Luce.
Ewald, J. B., to Sup. and Dieb. Offr. Nav. Torp. Sta., Alexandria, Va.
Cutts, W. R., to the Sirius as Exec. Offr.

LIEUTENANTS.

Delpino, J. C., to the Tacoma.
Doughty, L., to the Florida.
Freiteiser, F. C., to Langley Avia. Det., Hampton Rds.
Frank, C., to the Delaware.
Kerley, J. L., to the Florida.
Little, H. H., to the Prometheus.
Davies, W. M., to Nav. Hosp., Great Lakes, sick.
Ragle, H. E., to Med. Offr. Dest., Squad 10.
Roop, C. D., to Nav. Hosp., New York; duty.
Hoylman, E. G., to Nav. Air Sta., San Diego.
Goff, C. H., to Bureau Sup. and Acc., Navy Dept., Washington.
Day, J. S., to the Shawmut.
Vogelsang, W. A.; Frost, L. C., to Nav. Hosp., Canacao, P. I.
Eyferth, G. M., to Cavite, P. I.
Abbey, W. H., to the Buffalo.
Newman, W. H., to the Sirius.

Marine Corps Orders.

Special to The New York Times.

WASHINGTON, March 2.—These Marine Corps orders have been issued as of the dates indicated:

FEB. 24.

Denig, Maj. R. L., to 2d Brigade, D. R.
Voeth, Capt. L. W., to New York.
Bower, Capt. H. L., to Recr. Sta., Atlanta, Ga.
Fagg, 1st Lt. W. H., to Norfolk
Fiser, 1st Lt. F. H., orders to Haiti revoked.
Legette, 1st Lt. C. W., orders modified, ordered to M. D., St. Thomas, V. I., instead of 2d Brig., D. R.

FEB. 27.

Harris, Capt. F., to Mare Isd.
Larsen, Capt. H. L., to Dept. of Pac.
Smith, Capt. J. P., to 2d Brig., D. R.
Hall, 1st Lt. W. C., to New London, Conn.

FEB. 28.

Minter, Capt. J. R., hon. discharged from Mar. Corps Res.
MacArthur, 1st Lt. B. B., to New York.

MARCH 1.

Conachy, Capt. P., to 1st Brig., Haiti.
Capts. Buchanan, R. B.; Becker, W. E.; Thacher, M., to Quantico.
James, Capt. W. C., to Guantanamo Bay.
Fry, J. H., to Phila.
Fleming, 1st Lt. H. M. H., to Quantico.
Hatfield, 1st Lt. G. D., to 2d Brig., D. R.

MARCH 2.

Kane, Col. T. P., to 1st Brig., Haiti.
Pope, Brig. Gen. P. C. (retired), died Jan. 22.

United States Supreme Court.

Special to The New York Times.

WASHINGTON, March 2.—In the Federal Supreme Court today, L. R. Bick of Brooklyn, N. Y., was admitted to practice, and these proceedings were had:

376—Astoria Marine Iron Works, pltf., v. U. S. Shipping Bd. Emergency Fleet Corp.; 208—Sloan Shipyards Corp. et al. applts., v. U. S. Shipping Bd. Emergency Fleet Corp. et al.; and 526—U. S. Shipping Bd. Emergency Fleet Corp., &c., petr., v. R. B. Wood, trustee, &c.—Reassigned for argument on March 13.

190—G. D. Collins et al., applts., v. Col. J. D. McDonald, comdt., &c.—Submitted.

132—Union Tool Co., petr., v. E. C. Wilson.—Argument continued.

135—Bank of Sturgeon, pltf., v. S. Palmer.—Argued for pltf. The Court declined to hear counsel for deft.

136—The First Natl. Bank of Gulfport, Miss., v. W. Adams, Rev. Agent, &c.—Argued for petr. and submitted for respdt.

136—Hump Hairpin Mfg. Co., pltf., v. L. L. Emmerson, Secy. of State, &c.—Argument commenced.

Adjourned until tomorrow.

Call for March 8, Nos. 139, 106, 145, 146, 147, 149, 131, 152 (and 266), 155 and 37.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, March 2.—Weather forecast:

North Carolina—Clearing Friday, colder on the coast; Saturday fair; fresh north and northwest winds.

South Carolina and Georgia—Fair Friday and Saturday; colder in south Friday; slowly rising temperature Saturday.

Florida—Cloudy, colder Friday, probably local rains in extreme south; Saturday generally fair.

Extreme Northwest Florida—Fair Friday and Saturday; warmer Saturday.

THE WEATHER.

WASHINGTON, March 2.—The disturbance that was central over Southern Alabama Wednesday night moved slowly northeastward, and its centre was in the vicinity of Charleston, S. C., Thursday night, while a secondary depression that developed off the Middle Atlantic Coast during Wednesday night moved rapidly northeastward to Eastern Maine, where it was centred Thursday night.

These disturbances have been attended by snow in Northern New England, Northern New York and the southern lake region; rain and sleet in Southern New England, the Middle Atlantic States and the upper Ohio Valley and Tennessee and rain in the South Atlantic and East Gulf States except in the Florida peninsula.

Generally fair weather has prevailed west of the Mississippi River during the last twenty-four hours. Pressures continued high Thursday in the vicinity of Bermuda and almost generally west of the Mississippi River, but it was falling rapidly over the Far Northwest Thursday night. The temperature has fallen decidedly in the East Gulf States and it has risen in the Atlantic States and almost generally west of the Mississippi River except in Arkansas and in the Pacific States, in Alberta, where the temperature remained considerably below normal almost continuously during February, it is now more than 20 degrees above normal.

COUNTRY-WIDE WEATHER CONDITIONS.

Observations at United States Weather Bureau stations during the twenty-four hours preceding 8 P. M. yesterday:

Station.	High.	Low.	Temperature. 8 P. M.	Rain-fall.	Weather.
Abilene	32	10	30.04	.22	Cloudy
Albany	30	20	30.00	.02	Cloudy
Atlanta	46	34	30.00	.22	Rain
Atlantic City	42	28	30.02	..	Clear
Baltimore	42	26	30.04	..	Cloudy
Bismarck	32	6	30.16	..	Clear
Boston	32	22	29.92	.12	Cloudy
Buffalo	30	22	30.12	..	Clear
Cincinnati	26	22	30.28	..	Cloudy
Charleston	68	68	28.84	.01	Cloudy
Chicago	38	24	30.22	..	Clear
Cleveland	28	26	30.20	..	Clear
Denver	44	8	30.34	..	Clear
Detroit	34	20	30.18	..	Clear
Galveston	44	34	30.30	.02	Clear
Helena	28	2	30.28	..	Cloudy
Jacksonville	80	58	30.00	..	Pt. Cl'dy
Kansas City	34	16	30.36	..	Clear
Los Angeles	68	44	30.22	..	Cloudy
Milwaukee	30	16	30.20	..	Clear
New Orleans	62	42	30.12	.28	Cloudy
Oklahoma	28	6	30.44	..	Cloudy
Philadelphia	40	24	30.02	..	Cloudy
Pittsburgh	32	20	30.18	..	Cloudy
Portland, Me.	24	16	29.94	.26	Rain
Portland, Ore.	50	40	30.04	..	Cloudy
Salt Lake City	30	12	30.04	..	Clear
San Antonio	44	26	30.36	..	Clear
San Diego	62	44	30.20	..	Clear
San Francisco	60	46	30.26	..	Pt. Cl'dy
Seattle	44	40	30.06	.20	Rain
St. Louis	30	20	30.32	..	Cloudy
Washington	40	24	30.04	..	Cloudy

FORECAST: TODAY AND SATURDAY.

Southern New England—Cloudy Friday, probably snow on southeastern Massachusetts coast; Saturday fair; little change in temperature.

Northern New England, Eastern New York and Eastern Pennsylvania—Generally fair Friday and Saturday; little change in temperature.

New Jersey—Mostly cloudy Friday; Saturday fair; little change in temperature.

Western New York—Fair Friday and Saturday; warmer Saturday.

NEW YORK CITY WEATHER RECORDS.
Official Temperatures—Average, 32.

3 AM.	27	12 M.	32	6 PM.	36
6 AM.	30	1 PM.	34	7 PM.	33
9 AM.	29	2 PM.	35	8 PM (high)	40
9 AM (low)	28	3 PM.	37	9 PM.	39
10 AM.	29	4 PM.	36	10 PM.	35
11 AM.	30	5 PM.	36	11 PM.	33

Average same date last year, 40.
Average same date last 23 years, 34.

Barometer, 30.06 at 8 A. M.; 29.99 at 8 P. M.
Humidity, 94 at 8 A. M.; 73 at 8 P. M.
Winds at 8 A. M., northeast, velocity 13 miles; at 8 P. M. west, velocity 15 miles.
Weather, cloudy at 8 A. M.; cloudy at 8 P. M.
Precipitation, .47.

Fire Record.

A. M. Loss.
12:05—42 Broadway.....Not given
1:25—900 Woodycrest Av.; Arthur Kill-patrick.....Slight
4:00—20 Astor Place; American Railways Express Co.....Not given
10:00—Mt. E. 139 St.; Herman Fleishman.....Not given
10:00—529 W. 179 St.; John Boris.Not given
11:50—2,789 8 Av.; Loretta London.Not given
P. M.
12:10—3,544 Park Av.; Mary Kelly.Not given
12:20—904 E. 180 St.; Charles Levy.Not given
1:00—1,893 1 Av.; Michael Giuseppi.Not given
2:30—53 E. 100 St.; Weill & Meyer....Slight
4:15—514 W. 114 St.; James Johnson.Not given
4:40—26 Goerck St.; Charles Mayo.Not given
5:40—48 St. and North River; Barge 103.Not given
Tidewater Oil Co.....Not given
6:25—354 W. 29 St.; Benjamin Katz.Not given
6:55—68 W. 23 St.; Newman Segan...Slight

The Civil Service.

City.

Applications for nurse, female, will be received until 4 P. M., March 15. Candidates must be at least 21 years of age. The subjects and weights of the examination will be: Experience, 2; duties, 4; oral, 3; citizenship, 1. The usual entrance salary offered is $1,405 a year.

United States.

The commission announces an examination for hostler's helper, male, age 20 to 55, under the Quartermaster Supply Officer, New York General Intermediate Depot, Brooklyn, for duty at the Army Supply Base, Port Newark, N. J., at $5.60 per diem. Appointees may be allowed the increase granted by Congress of $20 a month. Competitors will not be required to report for examination at any place, but will be rated on: Physical ability, 40; training and experience, 60. Age limits do not apply to persons entitled to preference because of military or naval service. Classified employes who have reached the retirement age and have served fifteen years are entitled to retirement with an annuity.

Estates Appraised.

ZERREGA, AUGUSTA, FLORENCE (April 23, 1920). Gross estate, $191,901—cash, 14,178; real estate equities, $6,434; bonds and mortgages, $96,553; stocks, $84,048; net estate, $108,316. Seven nephews and nieces are legatees in equal amounts. Ambrose S. Murray, 22 Warren St., is executor.

WATERMAN, PAUL (Jan. 9, 1921). Gross estate, $156,540; net estate, $152,208. Harold P. and Stephen Waterman, brothers, are residuary legatees, sharing equally.

FOR SALE.

BILLIARD AND POCKET TABLES.
New and second-hand; low prices; easy payments.
THE BRUNSWICK - BALKE - COLLENDER CO., 39 West 32d St., near Broadway.

HIGH CLASS men's furnishing fixtures and electric sign. 1,809 Broadway.

House Furnishings.

DINING ROOM, living room, bedroom furniture, rugs, sewing machine, &c. Johnson, 515 Park Ave. Plaza 8464.

Musical Instruments.

STEINWAY SMALL GRAND, $500.
Also Steinway miniature, like new. Owner, 2,085 Lexington Av. (125th St.)

CREDITOR selling few high grade pianos, players at cost. D 474, Times.

KNABE Baby Grand nearly new; $650, or best offer. W 598 Times.

Office Furniture and Supplies.

CLOSING OUT SALE
of overstocked lines, discontinued patterns, desks, chairs, tables and standard office furniture.
MUST CONVERT INTO CASH.
REAL BARGAINS FOR CASH BUYERS.
U. S. DESK CO., 119 EAST 34TH.

NEW quartered oak desks, $31; 4-drawer steel filing cabinets, $22; other excellent bargains in oak and mahogany furniture, new and slightly used. M. Davidman & Bro., 59 Broad St. Telephone Broad 4659.

FOR SALE—5,000 wire desk baskets, 900 new, balance slightly used; A1 condition; various sizes; will sell cheap; samples upon request. Address Offit & Flitzer, 209 W. Baltimore St., Baltimore, Md.

SUNDSTRAND ADDING MACHINE, BURROUGHS VISIBLE, MONROE CALCULATOR, MIMEOGRAPH, ELLIOTT FISHER, BOOKKEEPING AND BILLING MACHINES. BARCLAY 4583.

BIG BARGAINS—Slightly used office furniture, oak or mahogany; desks, chairs, files, tables, leather furniture, typewriters, adding machines, multigraphs, safes. Nathan's, 603 Broadway.

$6.00 PER foot for partition, $2.75 per foot railing oak or mahogany finish, erected and complete; phone for representative to show sample. Wilka & Harbarger, 284 Hudson St. Canal 3324.

HIGH-GRADE commercial furniture, in oak and mahogany, both new and slightly used, at bargain prices. Charles Schachne, 45 John St. and 71 Spring St.

OFFICE, FURNISHED, for sale, with 2 telephones. Call between 1-2:30 P. M., 1,545 Broadway, Room 614.

OFFICE FURNITURE, sacrifice complete; firm dissolving. Twelfth Floor, 40 West 46th Street.

Jewelry.

DIAMOND solitaire ring, 2¾ carats, perfect blue-white; ladies' setting; cost $1,400, sacrifice quickly $800. A 1132, Times Harlem.

Machinery.

FOR SALE, two cauldrons, complete with hoods, tanks, gas attachments, &c.; capacity 150 gallons each; intended for boiling paints, varnishes and chemicals. Greenpoint 1042.

STENCIL MACHINE for marking shipments, in good condition, $50. Alexander, 42 Warren St.

Typewriters.

TYPEWRITERS! HUNDREDS OF THEM!! Sold, rented and exchanged; easiest kind of terms; every machine carries an absolute guarantee.
REGAL TYPEWRITER CO., INC.,
859 BROADWAY. PHONE FRANKLIN 2040.

ANOTHER BIG SHIPMENT
TYPEWRITERS—About 100 Remington and L. C. Smith visible, like new, originally intended for export, sacrifice $38.50 each; rentals. Phone Beekman 4067. United Typewriter Co., 110 Nassau St.

NINETY—$15 up! Reconditioned! Rentals! (Purchased). "Bryant's." 300 West 43d St. (Bryant 9816.)

SPECIAL SALE—All makes typewriters; see us first; rentals 3 months, $6 up. Morse, 319 Canal St. Phone Canal 4110.

WANTED TO PURCHASE.

FURNITURE WANTED.
Highest cash prices contents houses, apartments; pianos, rugs, works of art, silverware, &c. Henry, 115 University Place. Stuyvesant 5977.

HIGHEST cash prices paid for furniture, contents of houses, hotels, apartments, pianos, books, carpets, works of art, &c. A. Jones, 161 East 125th St. Tel. Harlem 2767.

WANTED—Pay full value contents apartments, houses, pianos, books, paintings, bric-a-brac. Miller, 136 University Place. Stuyvesant 3793.

WANTED—Sterling tea and coffee service, with waiter, either Tiffany's, Gorham's, Reed & Barton's. Address E. C., Box 2,036, Paterson, N. J.

HIGHEST cash for furniture, contents houses, apartments; pianos, china, rugs, bronzes, &c. Folson, 157 East 47th. Stuyvesant 10161.

BURROUGHS 17-column automatic bookkeeping machine; state price, details and condition. V. 831 Times Downtown.

STEINWAY baby grand; state color, age, price. D 744 Times Downtown.

GRAND or upright piano wanted; state color, price. W 480 Times.

GRAND PIANO WANTED FOR SCHOOL. TELEPHONE HARLEM 9089.

SHIPPING AND MAILS

THE TIDES.

	Sandy Hook. A. M.	Sandy Hook. P. M.	Governors Island. A. M.	Governors Island. P. M.	Hell Gate. A. M.	Hell Gate. P. M.
High water	10:23	10:49	10:22	10:47	12:30	12:41
Low water	4:23	4:38	4:33	4:58	6:40	6:30

THE SUN.

Rises. A. M.	Sets. P. M.
6:32	5:58

Incoming Steamships

ARRIVED YESTERDAY.

Steamer.	From.	Sailed.
Panhandle State	London	Feb. 17
Italia	Sagua	Feb. 22
Araguaya	Bermuda	Feb. 28
Godosund	Halifax	Feb. 26
Hamilton	Norfolk	Mar. 1
Toeto	Cienfuegos	Feb. 21
Taormina	Genoa	Feb. 14
Limon	Tela	Feb. 23
Tuxpanoil	Lobos	Feb. 22
Besseger	Newcastle	Feb. 28
Nordlys	Philadelphia	Mar. 1
Cartena	Pensacola	Mar. 1
Oregonian	Baltimore	Mar. 1

DUE TODAY.

Steamer.	From.	Sailed.
Matoppo	Manchester	Feb. 10
Pipestone County	Rotterdam	Feb. 13
Morro Castle	Havana	Feb. 19
Vascania	London	Feb. 16
Cornish City	Penarth	Feb. 11
Ecuador	Cristobal	Feb. 16
Sixaola	Cristobal	Feb. 23
Fort Victoria	Bermuda	Feb. 27
Colon	Cristobal	Feb. 24
Bourdonnais	Havre	Feb. 21
Vardulla	London	Feb. 18
Zeeland	Southampton	Feb. 22

DUE TOMORROW.

Steamer.	From.	Sailed.
Esperanza	Havana	Feb. 28
Saxonia	Liverpool	Feb. 20
Ryndam	Plymouth	Feb. 23
Algeria	Glasgow	Feb. 20

DUE SUNDAY.

Steamer.	From.	Sailed.
America	Queenstown	Feb. 25
Arabic	Monaco	Feb. 20
Stockholm	Gothenburg	Feb. 24
Ulua	Port Limon	Feb. 25
Clearwater	Gibraltar	Feb. 10

DUE MONDAY.

Steamer.	From.	Sailed.
Savoie	Havre	Feb. 23
Braga	Lisbon	Feb. 20
Ponce	San Juan	Mar. 1
Fort Hamilton	Bermuda	Mar. 4

DUE TUESDAY.

Steamer.	From.	Sailed.
Olympic	Southampton	Mar. 1
Cameronia	Queenstown	Feb. 26
Silboney	Havana	Mar. 4
Santa Teresa	Valparaiso	Feb. 15
Minnesotan	Hamburg	Feb. 22
Storm King	Rotterdam	Feb. 20
Exeter City	Bristol	Feb. 13

Outgoing Steamships Carrying Mail

SAIL TODAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Prins Friedrik Hendrik, Paramaribo	12:00 M.	3:00 P.M.	Haiti and Dutch Guiana. (Curacao, Venezuela and other parts of Guiana specially addressed.)
Orduna, Southampton	———	12:00 M.	No mail.
Nordhav, Tampico	11:30 A.M.	2:00 P.M.	Mexico. (Specially addressed.)

SAIL TOMORROW.

Zeeland, Antwerp	8:00 A.M.	12:00 M.	Europe, Africa and West Asia. (Specially addressed.)
Antwerp	6:30 A.M.	9:00 A.M.	Belgium and Luxemburg. (Specially addressed.)
Lorraine, Havre	8:30 A.M.	12:00 M.	France. (Other countries specially addressed.)
Panhandle State, London	9:00 A.M.	12:00 M.	Europe, Africa and West Asia. (Latvia and Esthonia specially addressed.)
Susquehanna, Bremen	10:30 A.M.	2:00 P.M.	Ireland and Germany. (Specially addressed.)
Celtic, Liverpool	———	12:00 M.	Not carrying mail this trip.
Fort St. George, Bermuda	8:00 A.M.	11:00 A.M.	Bermuda, Vir

BUSINESS OPPORTUNITIES.

15 cents a word each insertion.

Bank and business references required from all advertisers in this classification.

CAPITAL TO INVEST.

EXECUTIVE and merchandise man will invest capital and services in established business, New York or vicinity; state nature of business for attention. H 282 Times.

YOUNG business man will invest $10,000 to $20,000 for active partnership established merchantile business; state full details. D 986 Times.

ACTIVE PARTNERSHIP—Well-established, profitable business wanted by high-grade merchant, with up to $20,000; only full details considered. F 695 Times Downtown.

CAPITAL WANTED.

$100,000—This sum will secure equal control in a $1,000,000 company, with a net earning capacity of $250,000 or more annually; also secured by $1,000,000 worth of real estate, which is constantly increasing in value; $75,000 of the above amount can be in the form of a loan, returnable in five annual payments of $15,000, each plus interest at 6 per cent. Further details on interview. X 3063 Times Annex.

PARTNER wanted; additional capital needed for expansion in the biggest idea ever offered in ladies' hosiery business; practical and absolute success assured; only man meaning business need apply, and must have at least $15,000 and up. Room 288A Metropolitan Tower.

A SUCCESSFUL business man, established 15 years, with several branches, requires from $10,000 to $20,000 for expansion; will consider partner or bonus for accommodation; a genuine opportunity without any possible risk; principals only. B 1131 Times Harlem.

ESTABLISHED jobber of ladies' and children's coats desires partner; selling experience essential; $10,000 to $20,000 investment desired; must be well recommended. W 563 Times.

WILL GIVE half interest to party that can invest $25,000 in big money-making proposition, which I control; will stand fullest investigation; principals only. L 595 Times.

CORPORATION canning fruit in glass containers requires services of capable man able to invest $15,000. Zimmerman, 67 West 125th. Harlem 0002.

RESPONSIBLE publishing corporation wants general sales managers to open branch offices; $1,000 to $5,000 security necessary. W 835 Times.

ESTABLISHED Christian golf supply manufacturers desire 2 golfers, each to invest $5,000 with services as directors. X 2016 Times Annex.

EXCELLENT opportunity for business man to become partner; must be able and willing to invest $10,000 or more. X 2061 Times Annex.

MAN, with selling ability, to take care of selling end of a progressive leather belt concern; small capital required. H 589 Times.

GREAT opportunity for party with $20,000; have wonderful invention; patent granted. X 2012 Times Annex.

ACTIVE office partner wanted with $5,000; profitable established manufacturing business. M 171 Times.

WANT man with $5,000 to purchase interest in industrial corporation. G 457 Times.

BUSINESS CONNECTIONS.

IF YOU are interested in a trucking proposition, we have something of interest to offer; we will sell you a truck on the payment plan, guaranteeing you work that will make the payments; also contract which calls for salary during calendar weeks that you are not offered work; to any one wishing to engage in long-distance hauling this proposition offers exceptional possibilities; the company guaranteeing this contract is well established and operating nationally. U. S. Truck Sales Corp., 1,457 Broadway, New York.

WELL-ESTABLISHED manufacturer of toilet proprietary article known all world over, with large selling organization and several travelers, would like to entertain a similar line suitable for British market; applicant must be prepared to support sales with advertising campaign in Great Britain. Reply with samples and particulars, to Mr. Barrett Andrews, Dorland Advertising Agency, 444 Madison Av., New York.

MISTER MANUFACTURER—Are you getting your share of Pacific Coast business? I am in New York seeking agencies for meritorious lines; I have experience, ability and capital if necessary; highest references furnished. Z 3481 Times Annex.

EUROPE—Former attorney just returned, controlling opportunities big business, Germany, &c., offers interest development; $10,000; large, quick returns; thorough investigation; references required. D 747 Times Downtown.

YOUNG college student leaving for Europe early in March will transact any business abroad entrusted to him during the following year. M. S. Leopold, 505 Empire Bldg., Philadelphia, Pa.

DIAMOND EXPERT, highest integrity, desires proposition, either domestic, European purchasing; several profitable channels are open; partnership with moderate capital considered. P 165 Times.

LADY having office in Times Square would take agency for some product. H 588 Times.

WILL PAY $50 bonus for securing executive position. D 724 Times Downtown.

FOR SALE.

STORE, newly stocked fancy fruits (green and preserved), nuts, salted and shelled, candy and other commodities; centrally located shopping district Manhattan; reasonable. D 706 Times Downtown.

MOVING-PICTURE THEATRE seating 900, finest house and location in Brooklyn; long lease; for sale; wonderful opportunity; $6,000 required. Inquire evenings, Feinberg, Strand Theatre, Hoboken, N. J.

BANK building, with the finest bank fixtures, for sale or lease on very liberal terms, located in financial district of St. Louis. Address Jacob Berger, 506 Olive St., St. Louis, Mo.

FOR SALE—Ladies' furnishing shop, established 12 years; good location, upper Broadway; reasonable. R 1146 Times Harlem.

SAWDUST privilege of large mill in town, producing approximately 2,000 bags daily, for lease for term of years; excellent opportunity. S 623 Times Downtown.

CLOAK and suit store for sale in a very good business section in Brooklyn. For information write to Ulin Bros., 34 East 125th St., New York.

HOTEL, completely furnished, to lease; 50 rooms; all improvements; $4,800 required. Apartment house, 104 rooms; $15,000 required. Harry Levy, 152 West 42d, Room 906.

CORNER cigar store, advertising agency; wonderful opportunity right party; 14th St.; low rent; small investment. S 35 Times.

UP-TO-DATE ladies' apparel shop, on 34th St., doing very good business; owner must sell at once. 40 West 34th, 1st floor.

ELECTRICAL contracting business; bargain, $6,500; jobbing average $12,000 yearly. 46 Cedar St.

FUR GOODS STORE, established 1918; owner leaving city; $12,000. Hulse, 9 East Fordham road.

STORE, fruit and vegetable market, including delicatessen and route; part payment considered; $6,000. 1,812 7th Av., Brooklyn.

STOVE STORE, established 28 years; best location in Union Hill, N. J. Hooks, 218 Bergenline Av.

LONG ISLAND Rexall drug store for sale, $17,000; principals only. Box 61 Bay Shore, L. I.

PHOTO, commercial and amateur plant; fully equipped; good opportunity. See Mr. Schwartz, 36 West 34th.

DENTAL plant for sale, fully equipped, ready to work, on 19th St. Mrs. Drose, 18 West 34th.

MERCHANDISE, any quantity for cash. Julio Bayer, 1,416 Broadway, Room 404. Phone Bryant 2894.

INFORMATION WELCOMED.

Despite the careful censorship observed, occasionally a misleading advertisement may appear in The New York Times. The Times welcomes information from readers regarding doubtful announcements.—Adv.

'DIAMOND OR HEART?' IS RING SUIT PUZZLE

Girl Must Forfeit $660 Ring, Her Betrothal Pledge, or Wed Suitor by June 25.

PLAINTIFF PREFERS BRIDE

Defendant Is Wavering Between a Flashing Gem and the Matrimonial Yoke.

A $660 diamond engagement ring in the life of Morris Herschowitz, chauffeur, is as nothing when compared with the charms of Miss Sadie Neudlman. But a $660 diamond ring in the life of Miss Neudlman, when compared with Morris, is something to be thought over carefully.

Justice William Caffrey, in the Eighth District Municipal Court, yesterday heard the case of Herschowitz against Neudlman. The ring, it appeared, was given by Morris to Sadie last August with the understanding that the wedding was to take place after the Jewish holidays last Fall. By Morris's version, he asked her when the time came, but Morris said she merely looked at and through him and asked him whence came the original idea—or words to that effect.

Indeed, Morris told the court, Miss Neudlman spoke of her big brother and his ability to separate Morris from the Neudlman household, should he, Morris, ever bring up the subject of matrimony again. However, as Morris explained, he asked her right away: "You promised to marry me, didn't you?" Morris said Sadie responded by putting him out of the house.

Then Miss Neudlman told her side. Certainly, Morris had given her the ring, but it had been understood that the wedding would not be until her older sister was married, which event might occur tomorrow, next week or next year, but which certainly would take place. After her explanation, Herschowits told how he and Sadie had been sweethearts for ten years. Then Justice Caffrey picked up the ring and, holding it between his thumb and forefinger, asked Morris:

"Do you want this precious stone or do you want this precious girl?"

"I want the girl," promptly replied Herschowitz.

"And do you," said the Justice to the girl, "want to marry Morris?"

Sadie looked at Morris and at the ring and falteringly said, "I'll have to think it over."

"Well," replied the Judge, rapping for the next case, "you'll either marry Herschowitz by June 25 or forfeit the ring."

TO APPEAL DECISION ON TAX EXEMPTION

Jersey's Highest Court Will Pass on Housing Relief Legislation.

Special to The New York Times.

TRENTON, N. J., March 2.—There can be no legislation to reinstate the tax exemption law for dwellings which was declared unconstitutional by the Supreme Court yesterday. Legislative leaders have gone over the opinion filed by Justice Bergen and have reached the decision that in view of the State's constitutional provision that all property shall be assessed under general and uniform laws at true value, nothing can be done in the Legislature to give relief to home builders who erected their dwellings under the stimulus of the Runyon act. The only possible remedy lies in a reversal of the Supreme Court by the Court of Errors and Appeals, to which tribunal an appeal is to be taken immediately.

It has been estimated that by including such exempted property about $40,000,000 in ratables will be added throughout the State, which means that $40,000,000 of homes have been built or started under the act thus far since Oct. 1, 1920.

Favorable action was taken by the House today on the compensation bills introduced by Assemblyman Hershfield. These measures were the result of a study of the situation by committees representing the State Chamber of Commerce, the New Jersey Federation of Labor and other interested bodies. The bills, passed today unanimously, grant compensation to workmen for occupational diseases, increase the maximum compensation for injury to workmen to $18 per week, and permit a fine on employers failing to provide proper insurance for their men.

BUSINESS OPPORTUNITIES.

15 cents a word each insertion.

Bank and business references required from all advertisers in this classification.

MISCELLANEOUS.

STORE—Ideal location any business, busy thoroughfare, 48x27, with mezzanine floor 48x15; immediate possession; southeast corner building 14th St. and 7th Av.; subway express station; also smaller store, 65 7th Av.

TO LET—Prominent corner building on Broadway, Brooklyn. Leverich, 148 Montague St., Brooklyn.

BUSINESS LOANS.

TENANT'S SECURITY.
To secure AT LOW RENTAL A STORE in high-class 5-story apartment building; concession only to suitable business.
M. & L. Hess, Inc.,
907 Broadway. Stuyvesant 4200.

LIBERAL LOANS
IN ANY AMOUNT
ON JEWELRY AND SILVERWARE.
BERNSTEIN,
273 WEST 125TH ST.
22 YEARS SAME ADDRESS.

EMERGENCY FINANCING—Our clientele includes many successful and respected merchants; Jewelry collateral only; large or small amounts; strictly legal rates. S. E. Lemon & Co. (Est. 1878), 478 6th Av., at 29th St. Telephone Watkins 4138.

MONEY LOANED in any amounts on diamonds, jewelry and silverware. Equitable Pledge Society, Inc., 2 East 14th St., near 5th Av. Safe Deposit Vaults.

MONEY LOANED on automobiles while in your possession; strictly confidential. Peerless Sales Corp., 126 W. 62d St. Circle 6627.

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MENTALLY DEAD MAN WILL HANG TODAY

Illinois Murderer Oblivious in Coma as Last Efforts to Save Him Fail.

TO DROP IN A CHAIR

Governor Refuses to Interfere and Counsel Abandons Appeal to the Supreme Court.

Special to The New York Times.

CHICAGO, March 2.—Harvey W. Church, condemned murderer, who has been characterized by medical men as "mentally dead," lost his last hope for life tonight when clemency was refused by Governor Small. Attorney Bennison Bartel received the following wire from Governor Small, to whom he had appealed earlier in the day to take special Executive action:

"I do not feel that I can consistently interfere with the action of the courts in this case."

Mr. Bartel contemplated a trip to Washington to appeal to the Supreme Court of the United States in his client's behalf. But he said he found it impossible to complete the necessary papers in time to catch the last train which would have reached Washington in time to save Church's life.

The hour of the execution is 4 o'clock tomorrow afternoon.

Federal Judge Carpenter denied an appeal for a writ of habeas corpus today and refused to grant an appeal on the ground that Church had been denied his constitutional rights by not being allowed in court at his recent hearing on a plea of insanity.

Meanwhile, the man who last summer killed two automobile salesmen, that he might get a new car to show to the folks up at his old home at Adams, Wis., lay on a cot in his death cell, apparently oblivious to all efforts to save him. He still lies in a coma. Jail physicians continued forcible feeding to keep him alive a few hours longer.

Church is spending his last night in much the same condition as he has lived for the last two months. A few minutes before the hanging he will be strapped in a chair and carried to the scaffold. He will be dropped through the trap in the chair.

Church will be shaved and washed shortly before 4 o'clock and then Sheriff Peters will read the death warrant to his deaf ears.

$10,000 INSURANCE PAID; HUSBAND ALIVE

Swarthmore Athlete, 'Dead' a Year, Revealed Existence by Asking for Wife.

A telegram to his father was the first information his relatives had that Dr. Harold E. Roy, the Swarthmore College athlete who "came to life" in Kansas City the other day after having been mourned as dead for more than a year, was alive and well, his father, Dr. Frank Austen Roy, said yesterday.

According to Dr. Roy Sr., who like his son is a dentist, with offices at 527 Fifth Avenue, the telegram was received on Jan. 29. Since last March, when the canoe in which Dr. Roy Jr. had been paddling on the Hudson River turned up at a boat club with its occupant missing, friends and relatives of the young man, including his wife, had given him up as dead. So had the Bankers Life Insurance Company of Des Moines, Iowa, which paid a $10,000 life insurance policy to the "widow."

"The telegram, as you may imagine, was a shock, though joyful," said Dr. Roy Sr. "Yet I was afraid of a fraud. I sent the message at once to the Bankers Life Insurance Company, which had helped my son's wife seek news of her husband.

"The telegram asked where Mrs. Roy was. At the time she was somewhere in the West visiting relatives. Another telegram came. We didn't give any hint as to her whereabouts, for we still feared a fraud. I wired, telling my son to come to New York. In the meantime, guessing that his wife had gone to Los Angeles, where he knew she had relatives, Harold jumped on a train and went out there. A few days ago we got a letter from him. I know now for certain that he is alive."

Dr. Roy took exception to statements that the young man was a "great athlete."

Officials of the Bankers Life Insurance Company, at 220 Broadway, refused to comment on the cease and would not say whether their agents had discovered the missing dentist before he made himself known.

DES MOINES, Iowa, March 2.—Ten thousand dollars life insurance paid several months ago by a Des Moines life insurance company to the supposed widow of Dr. Harold E. Roy, a New York dentist, probably will be refunded within a few days, it was learned at the company's offices here today. Negotiations for refunding the money were started shortly after it transpired that Dr. Roy is alive and living with his wife in Los Angeles. He is believed to have wandered about the country, a victim of amnesia.

WOLVERINE NEAR WRECK.

Driving Rod of Locomotive Breaks While at Top Speed.

Special to The New York Times.

PEEKSKILL, March 2.—A badly smashed locomotive was towed to Harmon early today as a result of an accident when it was hauling The Wolverine, one of the New York Central's crack limited passenger trains, near Peekskill. The train marvelously escaped being derailed and nobody was even injured, although many were severely shaken.

The northbound track was blocked just north of Peekskill three hours as a result of the wreck there, and all trains had to be single-tracked between Peekskill and Beacon.

When the monster locomotive, said to have been in charge of Engineer Russell Lameson of Ossining, was speeding northward Wednesday night just above Peekskill one of its huge driving rods snapped in two. The broken driving-rod, with every revolution of the large wheel, bumped and smashed against either the locomotive or the tracks until the airbrakes brought the train to a stop with a jolt. The tire of one of the locomotive wheels was torn off and other mechanism smashed.

TO ARREST MRS. COLLIVET.

Mother Who Keeps Son From School Must Explain.

When Mrs. Eleanor Collivet, whose son, Alfred, is being kept from attending continuation school to work as office boy for Mrs. Lelia M. Tinsley, the former Acolian Hall "rent rebel," failed to appear in the Municipal Term Court yesterday to explain her action in the matter, Magistrate Harris ordered a warrant issued for Mrs. Collivet's arrest. Mrs. Tinsley has urged Mrs. Collivet to keep Alfred from school in the face of legal action by the Board of Education.

Alfred's mother will probably be brought to court early next week.

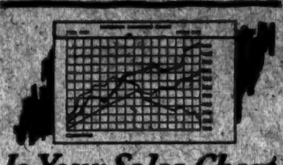
FORD STUDIES CORK DEMAND

Decision Is Expected Soon on Closing His Plant There.

Special to The New York Times.

DETROIT, Mich., March 2.—Henry Ford may close his plant in Cork, Ireland, as the result of the attempt to coerce him into employing 2,000 men, instead of 1,000 now.

"Mr. Ford has the matter under advisement," said E. G. Liebold, his secretary, today, "and a decision is expected soon."



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Lost Articles, Page 14.